



**SIA GROUP
FY2007-08 RESULTS
14 MAY 2008**

**THE PARENT AIRLINE
FY2007-08
RESULTS**

THE PARENT AIRLINE COMPANY RESULTS – FY2007/08 (\$ million)



	<u>2007-08</u>	<u>2006-07</u>	<u>% Change</u>
Total Revenue	12,759.6	11,343.9	+ 12.5
Total Expenditure	(11,115.6)	(10,316.9)	+ 7.7
Operating Profit	1,644.0	1,027.0	+ 60.1

THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE – FY2007/08



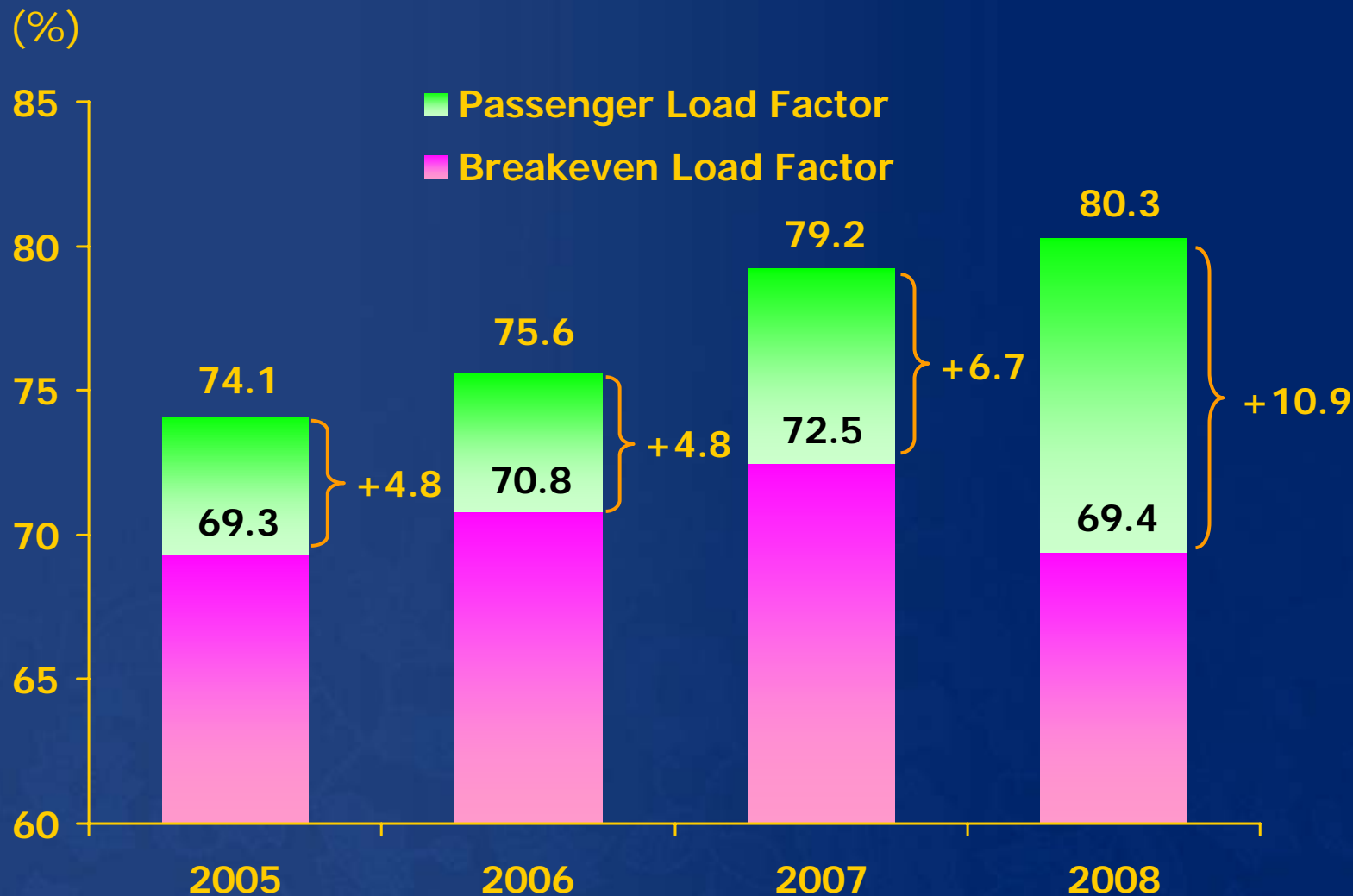
	<u>2007-08</u>	<u>2006-07</u>	<u>% Change</u>	
Passenger Yield (¢/pkm)	12.1	10.9	+ 11.0	
Unit Cost (¢/ask)	8.4	7.9	+ 6.3	
Passenger Breakeven Load Factor (%)	69.4	72.5	- 3.1	pts

THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE – FY2007/08

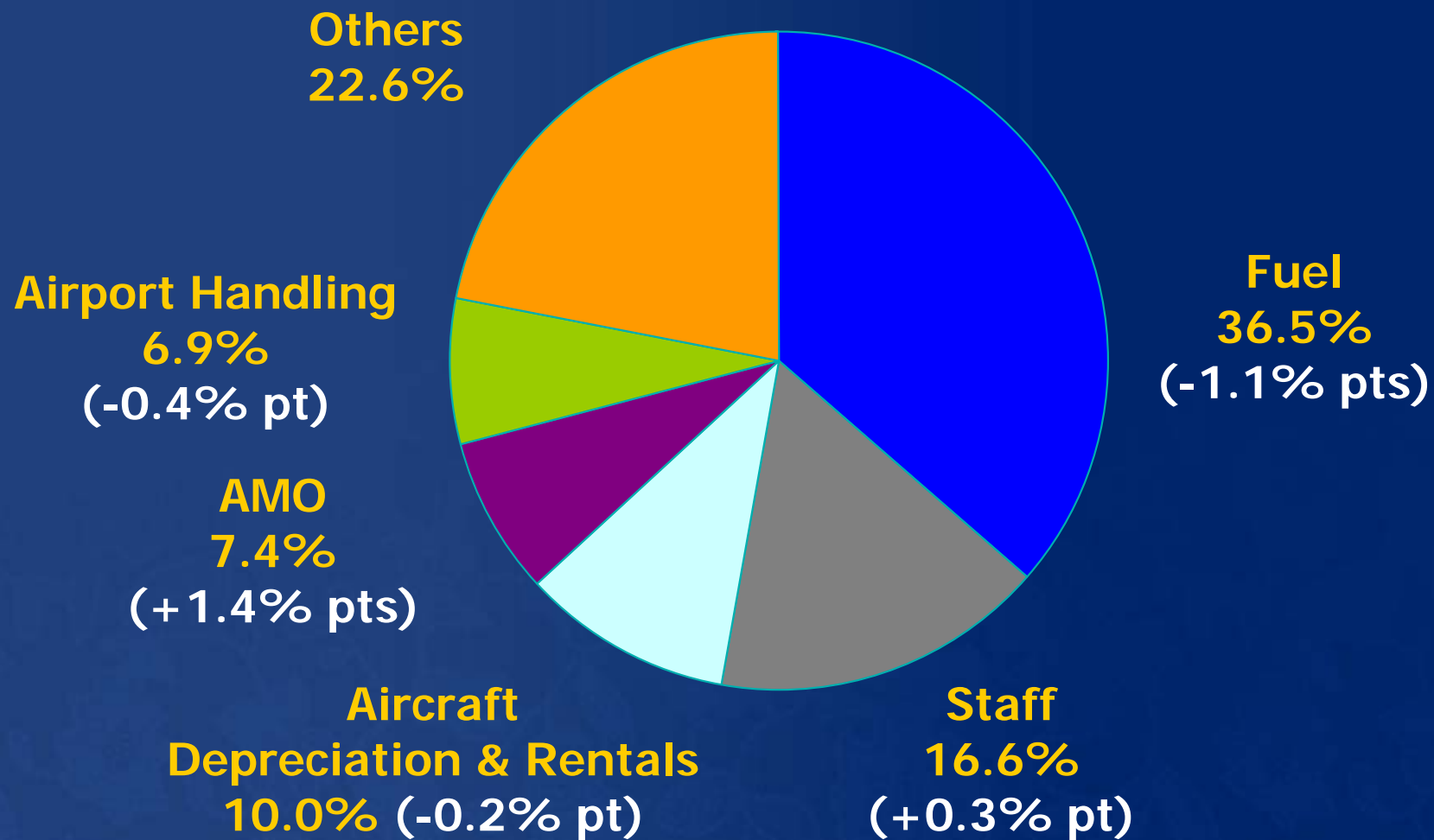


	<u>2007-08</u>	<u>2006-07</u>	<u>% Change</u>		
Passenger Load Factor (%)	80.3	79.2	+	1.1	pts
Passenger Breakeven Load Factor (%)	69.4	72.5	-	3.1	pts
Passenger Load Factor Spread (%)	10.9 pts	6.7 pts	+	4.2	pts

THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE –FY2007/08



THE PARENT AIRLINE COMPANY COST COMPOSITION – FY2007/08



THE PARENT AIRLINE COMPANY FUEL EXPENDITURE – FY2007/08



(\$ million)



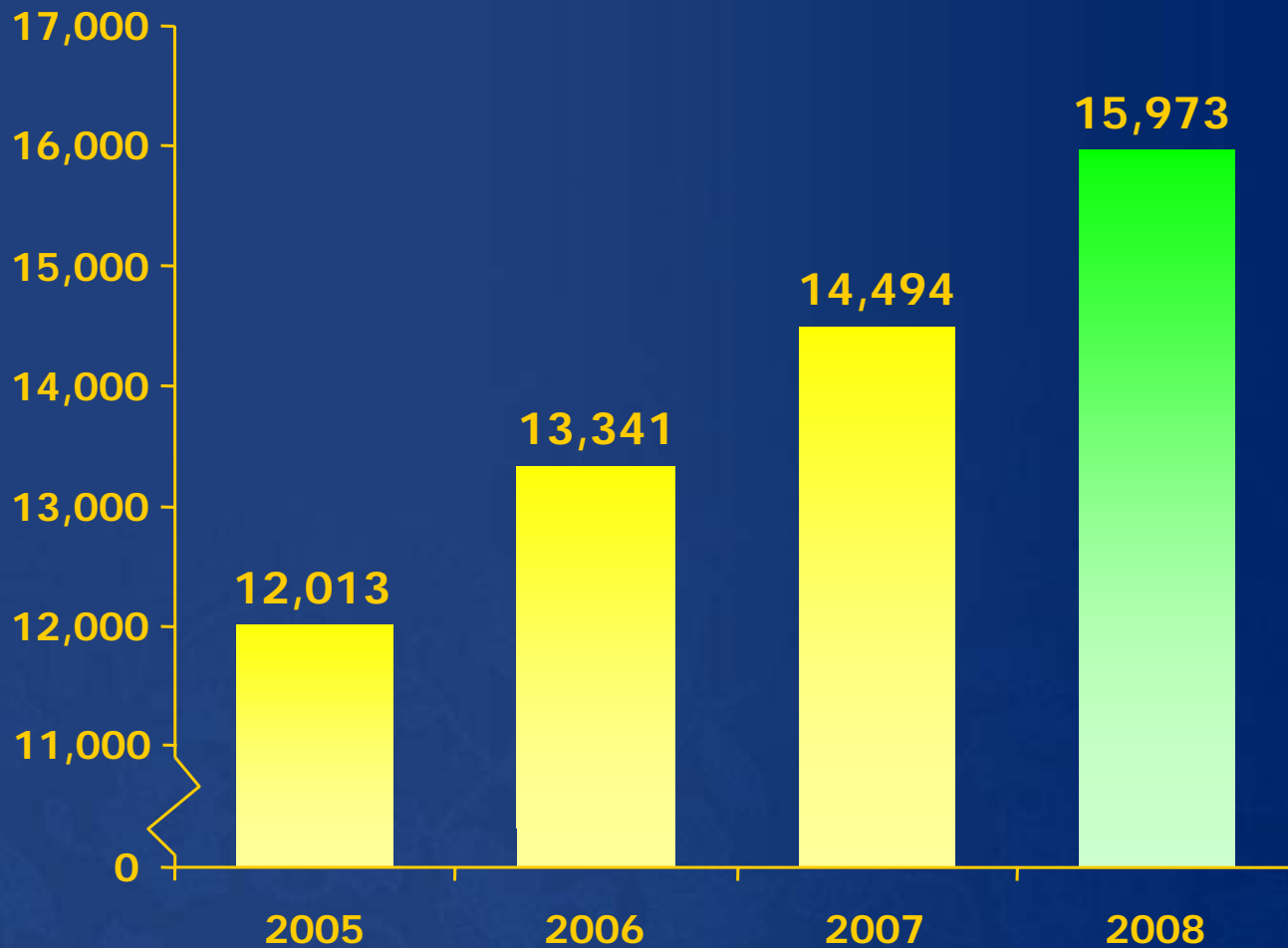


**SIA GROUP
FY2007-08
RESULTS**

GROUP REVENUE – FY2007/08 (\$ million)



(\$ million)



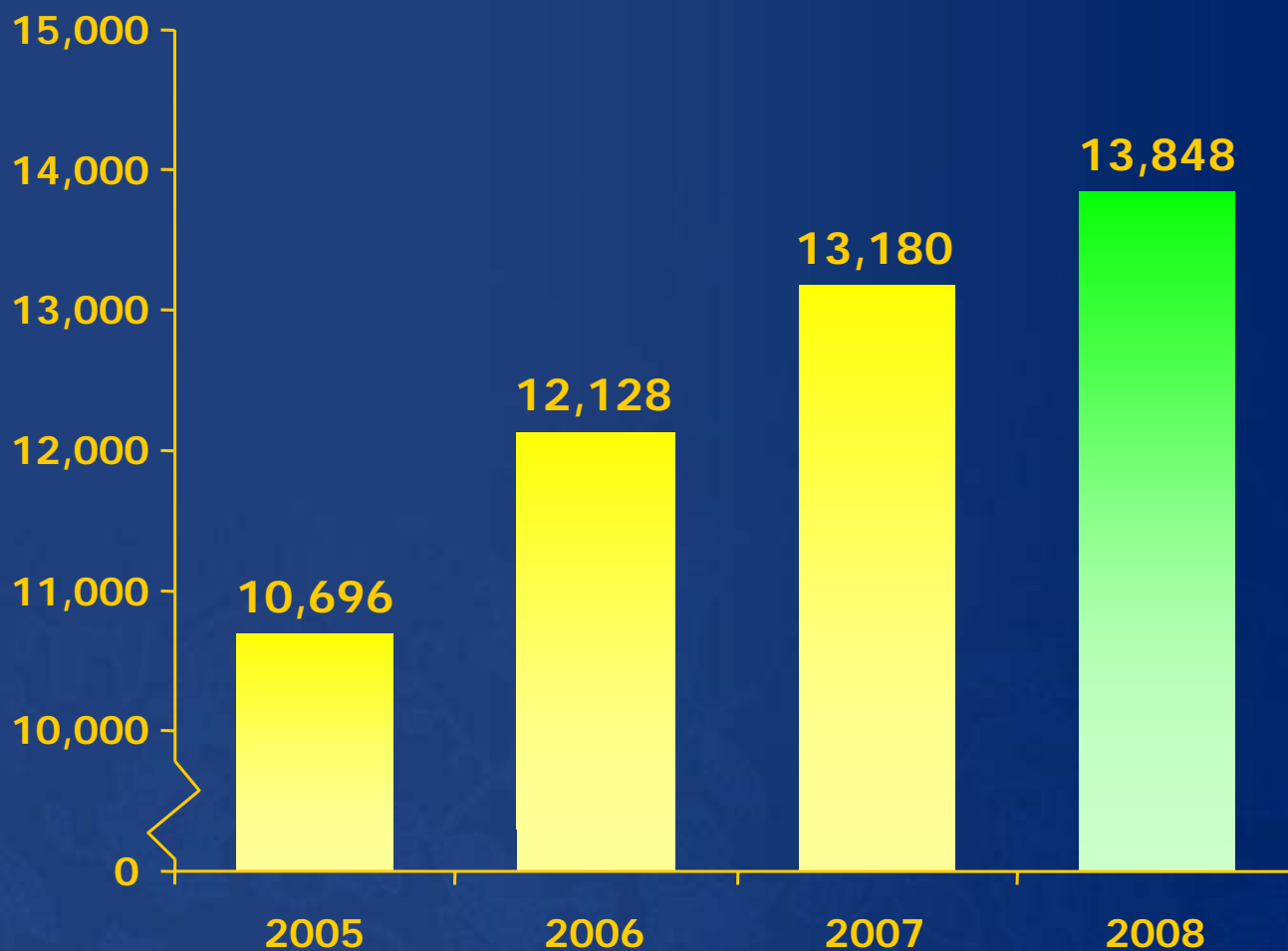
Group Revenue
↑ 10.2%

4-Year CAGR
+ 7.4%

GROUP EXPENDITURE – FY2007/08 (\$ million)



(\$ million)



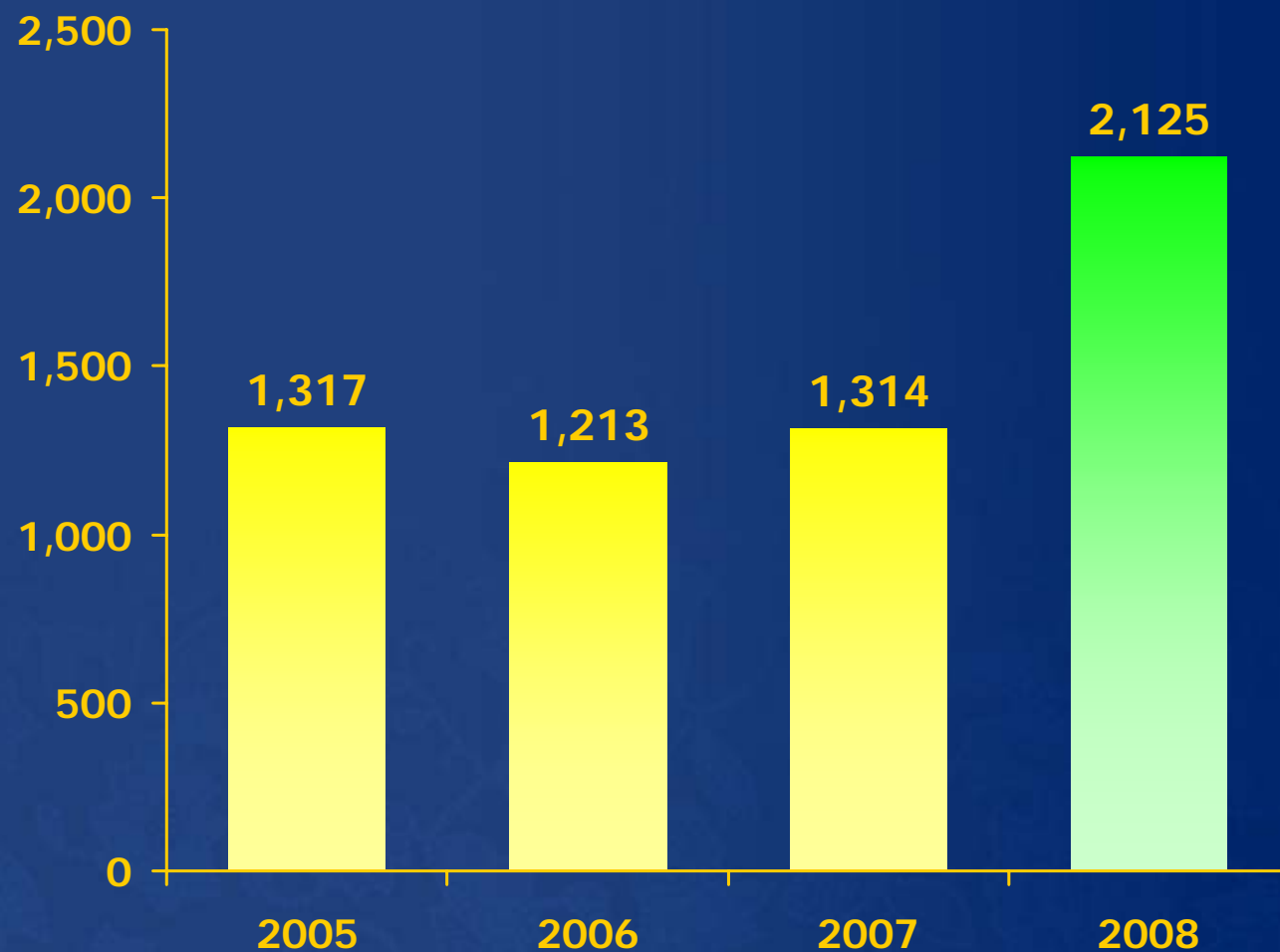
Group
Expenditure
↑ 5.1%

4-Year CAGR
+ 6.7%

GROUP OPERATING PROFIT – FY2007/08 (\$ million)

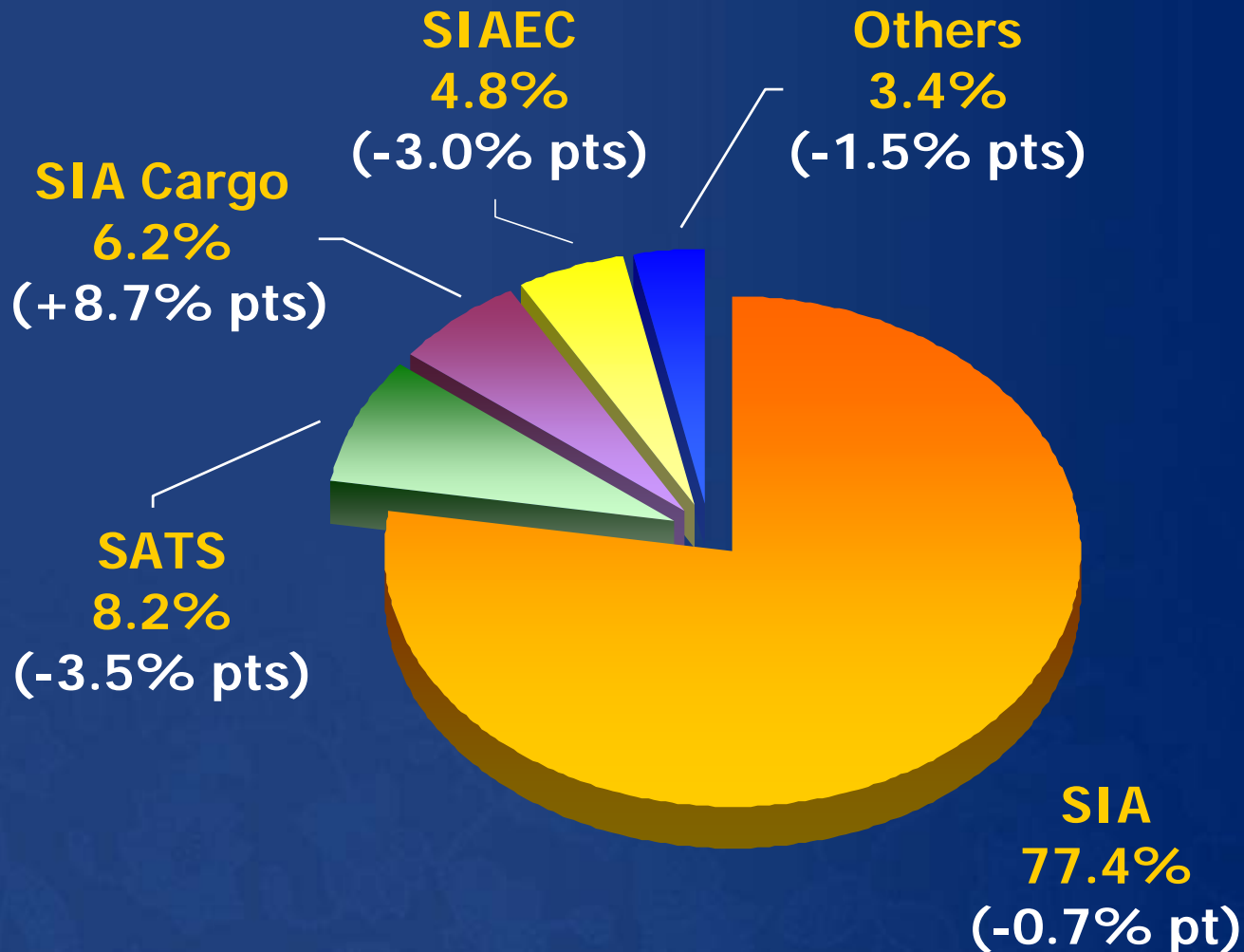


(\$ million)



Operating Profit
↑ 61.6%

CONTRIBUTION TO GROUP OPERATING PROFIT – FY2007/08



SIA
↑ \$617.0 M

SATS Group
↑ \$21.1 M

SIA Cargo
↑ \$163.9 M

SIAEC
↑ \$0.9 M

GROUP NET PROFIT – FY2007/08 (\$ million)



(\$ million)



DIVIDENDS

DIVIDENDS

– FY2007/08



	<u>2007-08</u>	<u>2006-07</u>
Earnings Per Share (¢)	168.5	172.6
Interim Dividend Per Share Paid (¢)	20.0	15.0
Proposed Final Dividend Per Share (¢)	80.0	35.0
Total Ordinary Dividend Per Share (¢)	100.0	50.0

PER SHARE STATISTICS

– FY2007/08



	<u>2007-08</u>	<u>2006-07</u>
EBITDAR Per Share (\$)	3.76	3.38
Ordinary Dividend Per Share (¢)	100.0	50.0
	<u>At 31 Mar 08</u>	<u>At 31 Mar 07</u>
Net Asset Value Per Share (\$)	12.77	12.11

LOOKING AHEAD

LOOKING AHEAD

– FY2008/09



- **Fleet Development**
- **Capital Expenditure**
- **Fuel Hedging Position**
- **Outlook**

PASSENGER FLEET DEVELOPMENT

– FY2008/09



No. of Aircraft

Operating Fleet at 1 April 2008

98

Aircraft Deliveries/(Disposals)

■ **Airbus A380-800**

5

■ **Boeing B777-300ER**

5

■ **Airbus A330-300**

4

■ **Boeing B747-400**

(6)

Operating Fleet at 31 March 2009

106

GROUP CAPITAL EXPENDITURE FOR NEXT 5 YEARS (\$ million)



	<u>FY08/09</u>	<u>FY09/10</u>	<u>FY10/11</u>	<u>FY11/12</u>	<u>FY12/13</u>
Aircraft	1,900	2,200	3,400	4,900	3,600
Other Assets	300	300	200	200	200
Total	2,200	2,500	3,600	5,100	3,800

GROUP FUEL HEDGING POSITION – FY2008/09



- Budgeted Uplift Volume (M BBL) 39
- Hedging Target (%) 45 +/- 15
- Percentage Hedged (%) at May 08 36
- Avg Hedged Price (USD/BBL - Jet Fuel) 104 - 109

OUTLOOK

– FY2008/09



- **Challenging Year for Airline Industry**
- **Stress in Global Financial Markets**
- **Fuel Cost Inflation**
- **Competition**