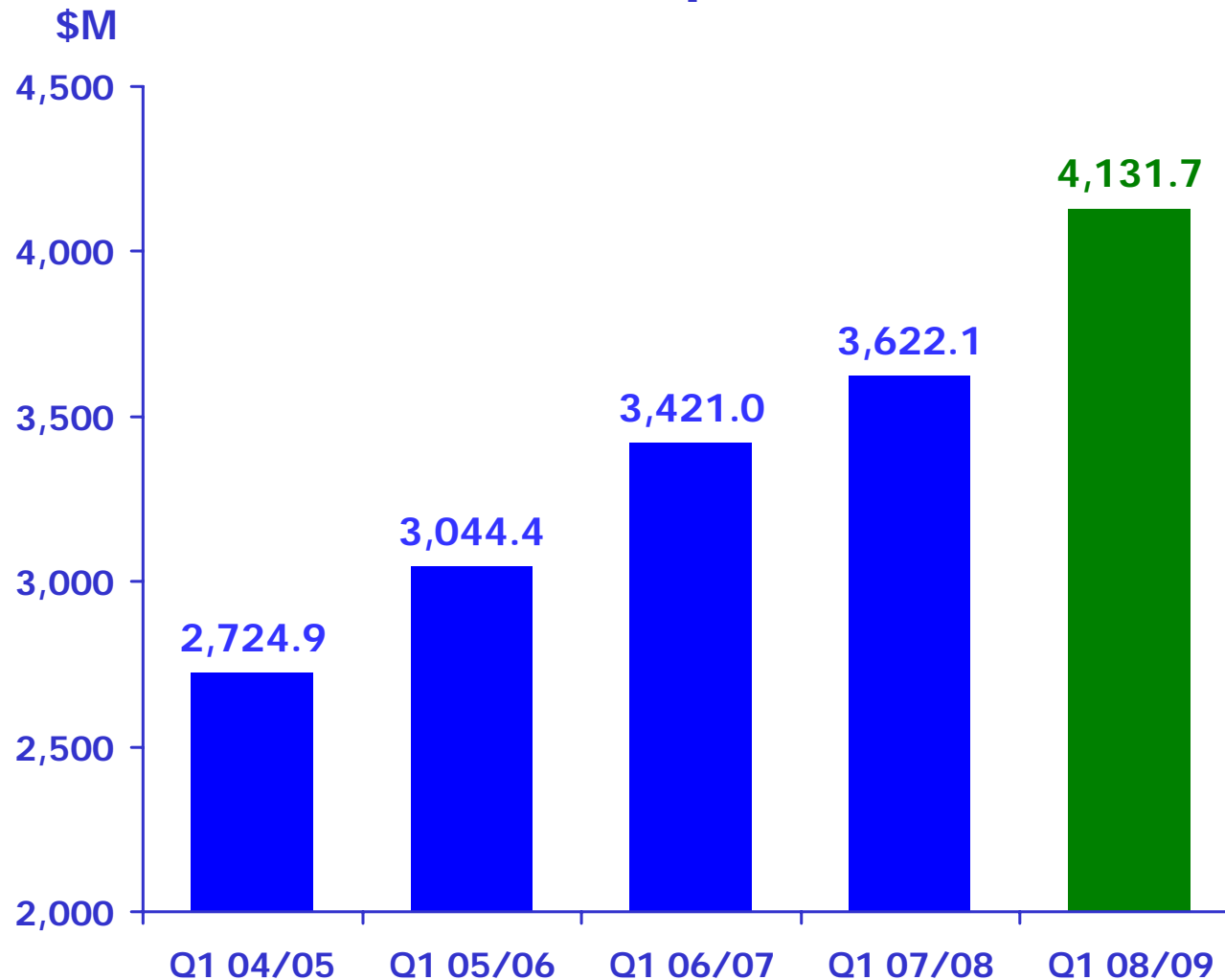


SIA GROUP FINANCIAL RESULTS

For 1st Quarter FY2008-09

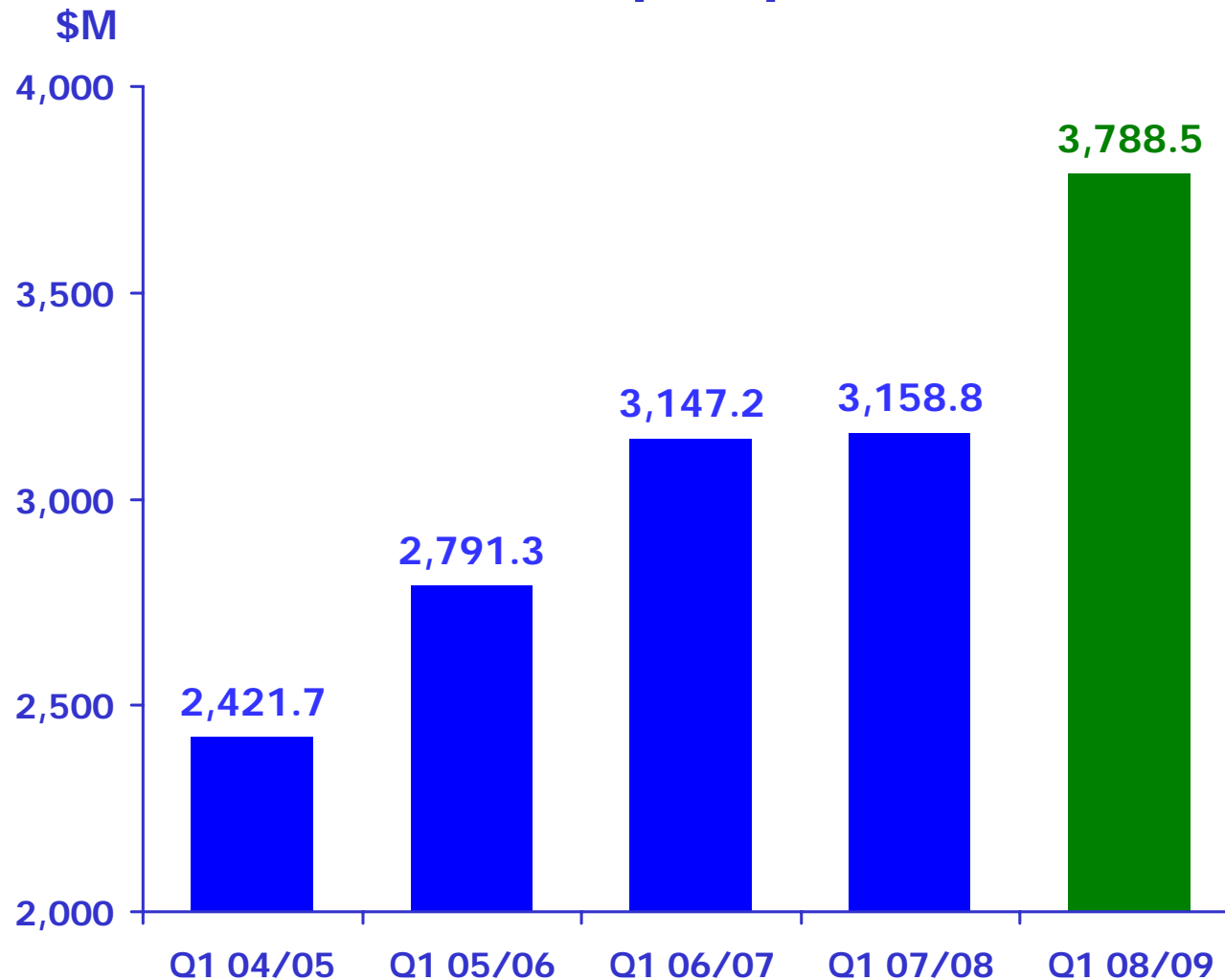
Ended 30 June 2008

Group Revenue



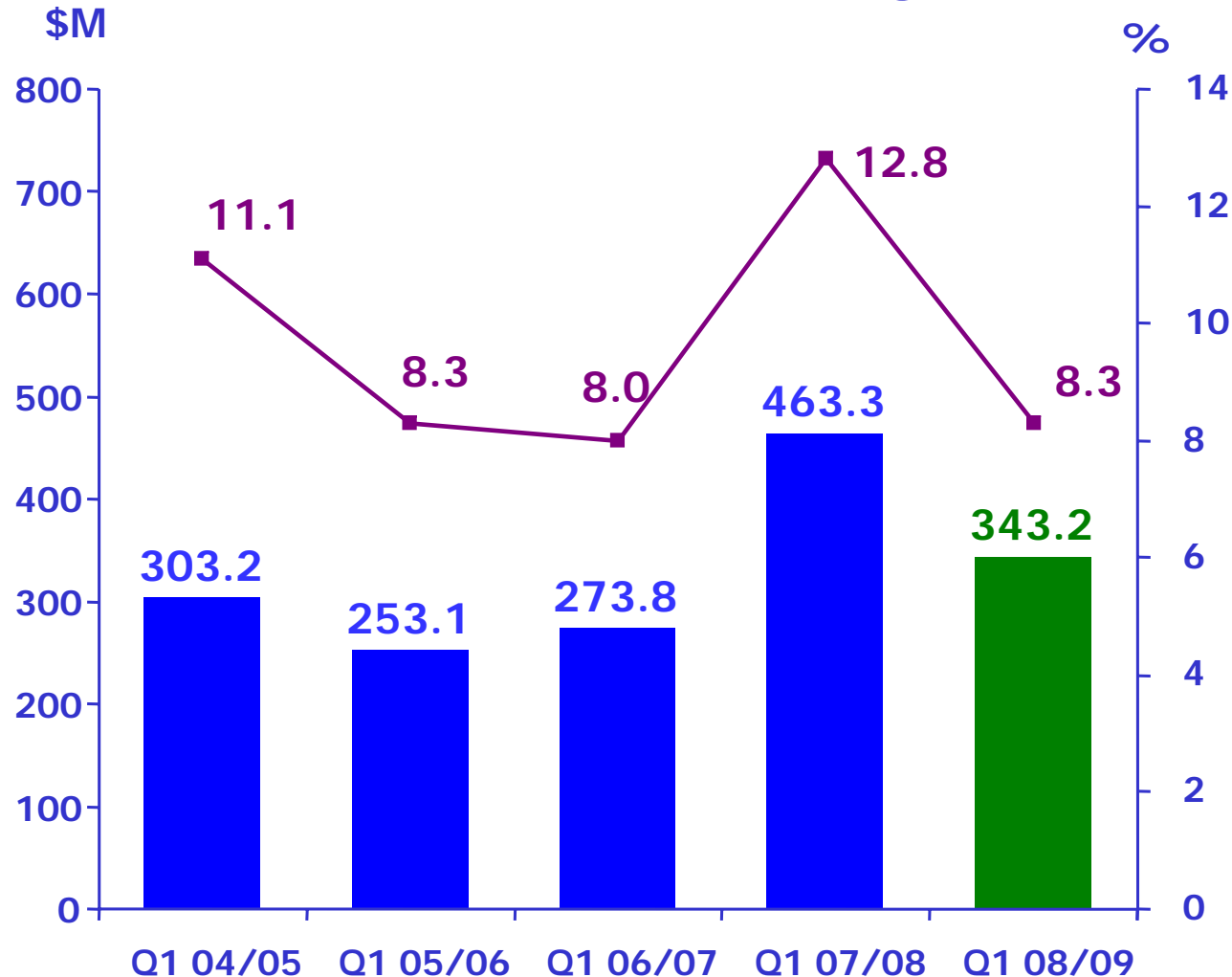
Group Revenue
↑ 14.1%

Group Expenditure



Group Expenditure
↑ **19.9%**

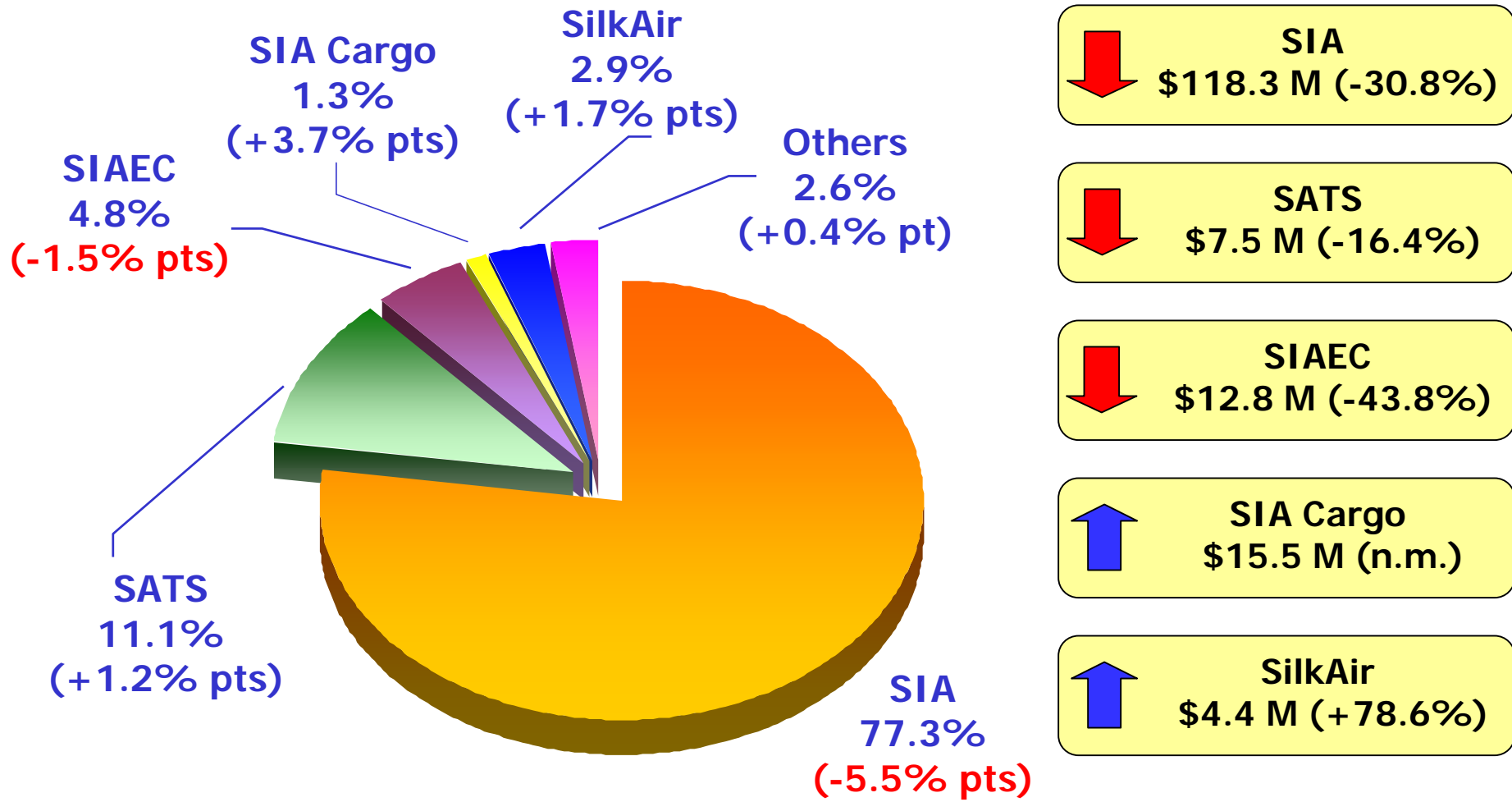
Group Operating Profit



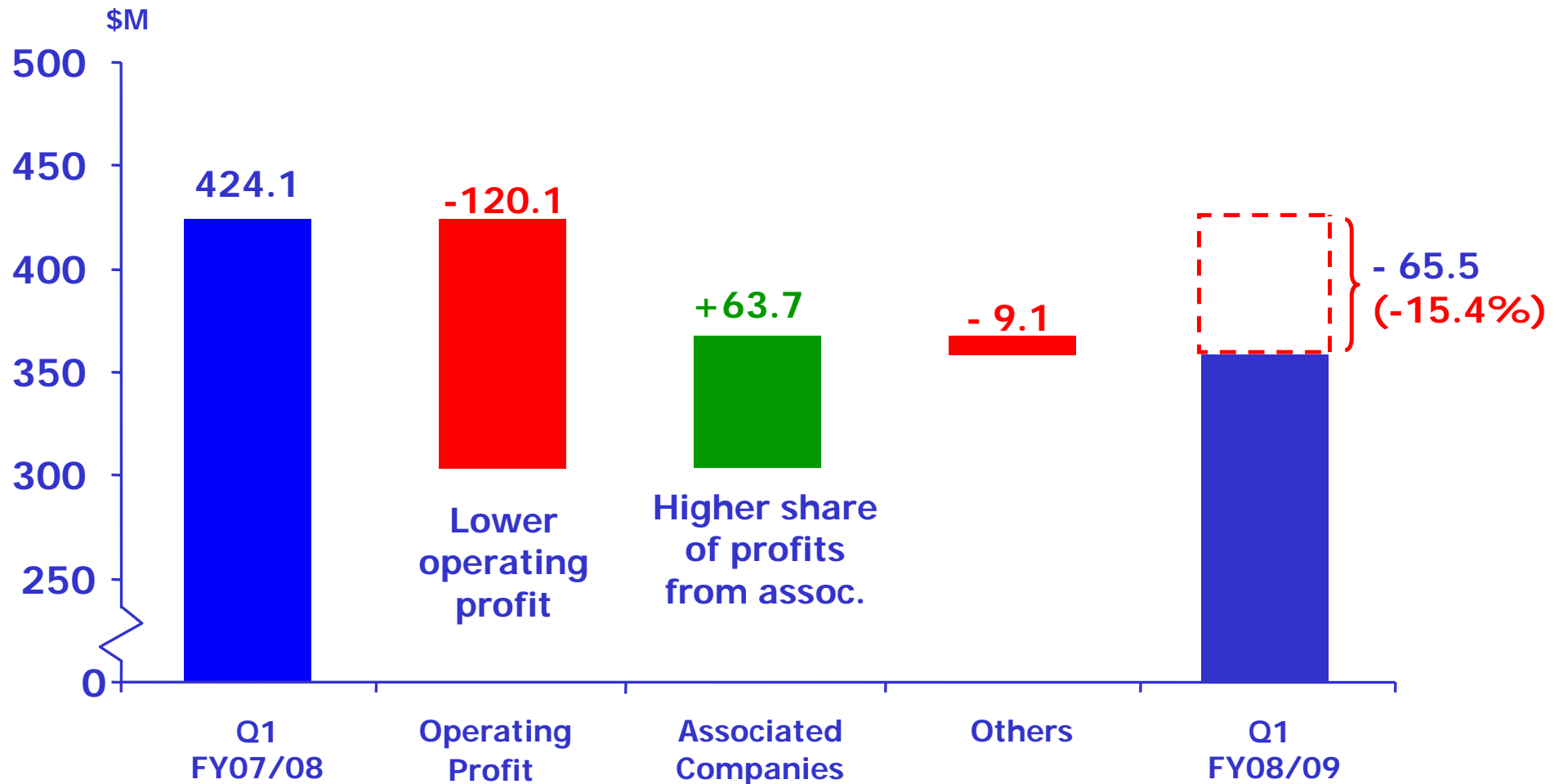
Operating Profit
↓ **25.9%**

Operating Profit Margin
- **4.5%pts**

Contribution To Group Operating Profit



Group Profit Attributable to Shareholders



PARENT AIRLINE COMPANY

Q1 2008-09

	<u>Q1 2008-09</u> <u>(\$M)</u>	<u>Q1 2007-08</u> <u>(\$M)</u>	<u>Better/(Worse)</u> <u>(%)</u>
Total Revenue	3,347.8	2,892.9	15.7
Total Expenditure	(3,082.4)	(2,509.2)	(22.8)
Operating Profit	265.4	383.7	(30.8)
Operating Profit Margin (%)	7.9	13.3	(5.4) pts

PARENT AIRLINE COMPANY

Q1 2008-09

Operating Statistics

	<u>Q1 2008-09</u> <u>(\$M)</u>	<u>Q1 2007-08</u> <u>(\$M)</u>	<u>Change</u> <u>(%)</u>
Available Seat-KM (M)	30,225.4	27,634.1	+ 9.4
Revenue Passenger-KM (M)	23,190.9	21,816.5	+ 6.3
Passenger Load Factor (%)	76.7	78.9	- 2.2 pts

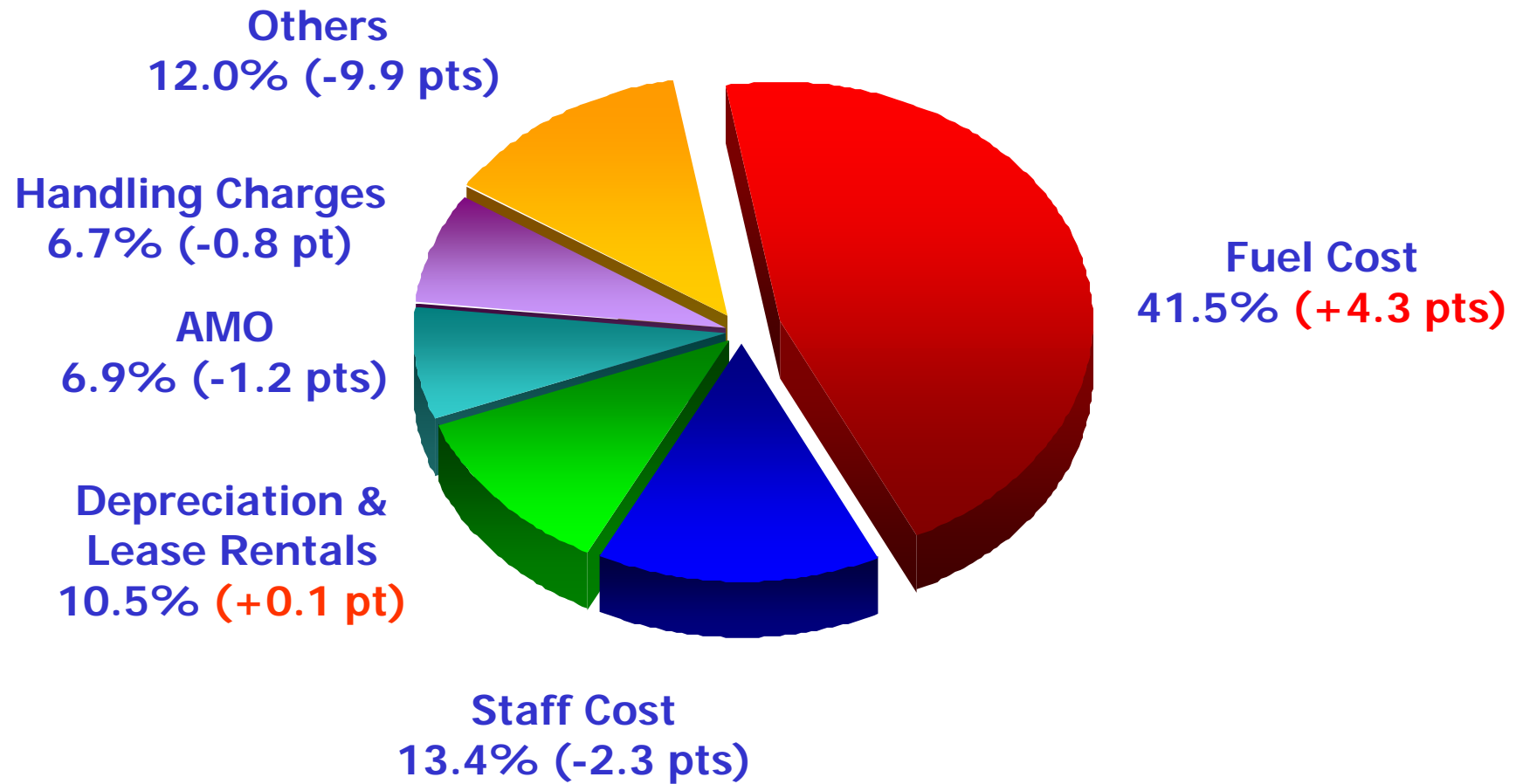
PARENT AIRLINE COMPANY

Q1 2008-09

Operating Statistics

	<u>Q1 2008-09</u>	<u>Q1 2007-08</u>	<u>Change</u>
	<u>(\$M)</u>	<u>(\$M)</u>	<u>(%)</u>
Passenger Yield - include fuel surcharge (¢/pkm)	12.4	11.5	+ 7.8
Passenger Unit Cost (¢/ask)	8.7	8.0	+ 8.7
Passenger Breakeven Load Factor (%)	70.2	69.6	+ 0.6 pt

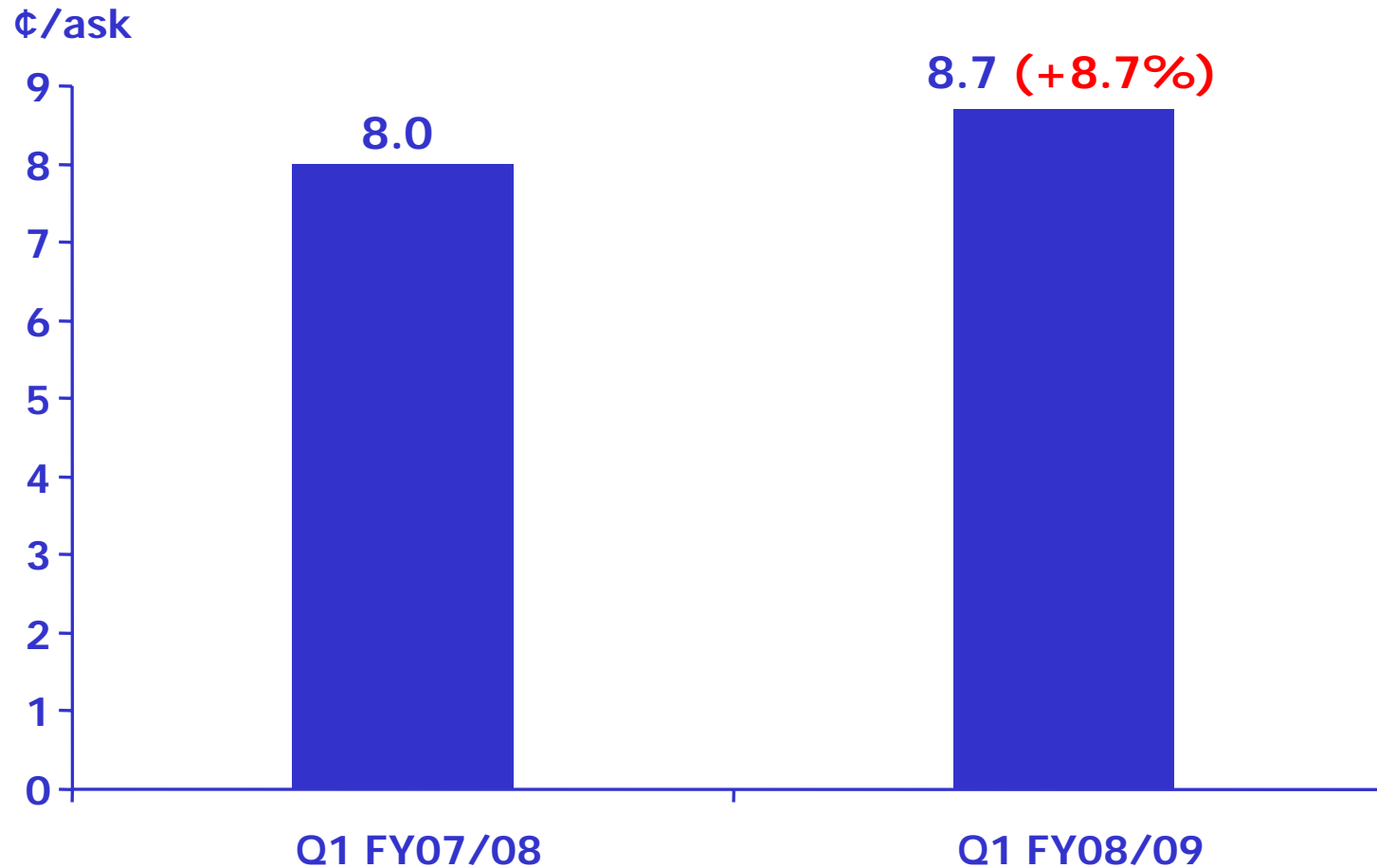
Cost Composition



PARENT AIRLINE COMPANY

Q1 2008-09

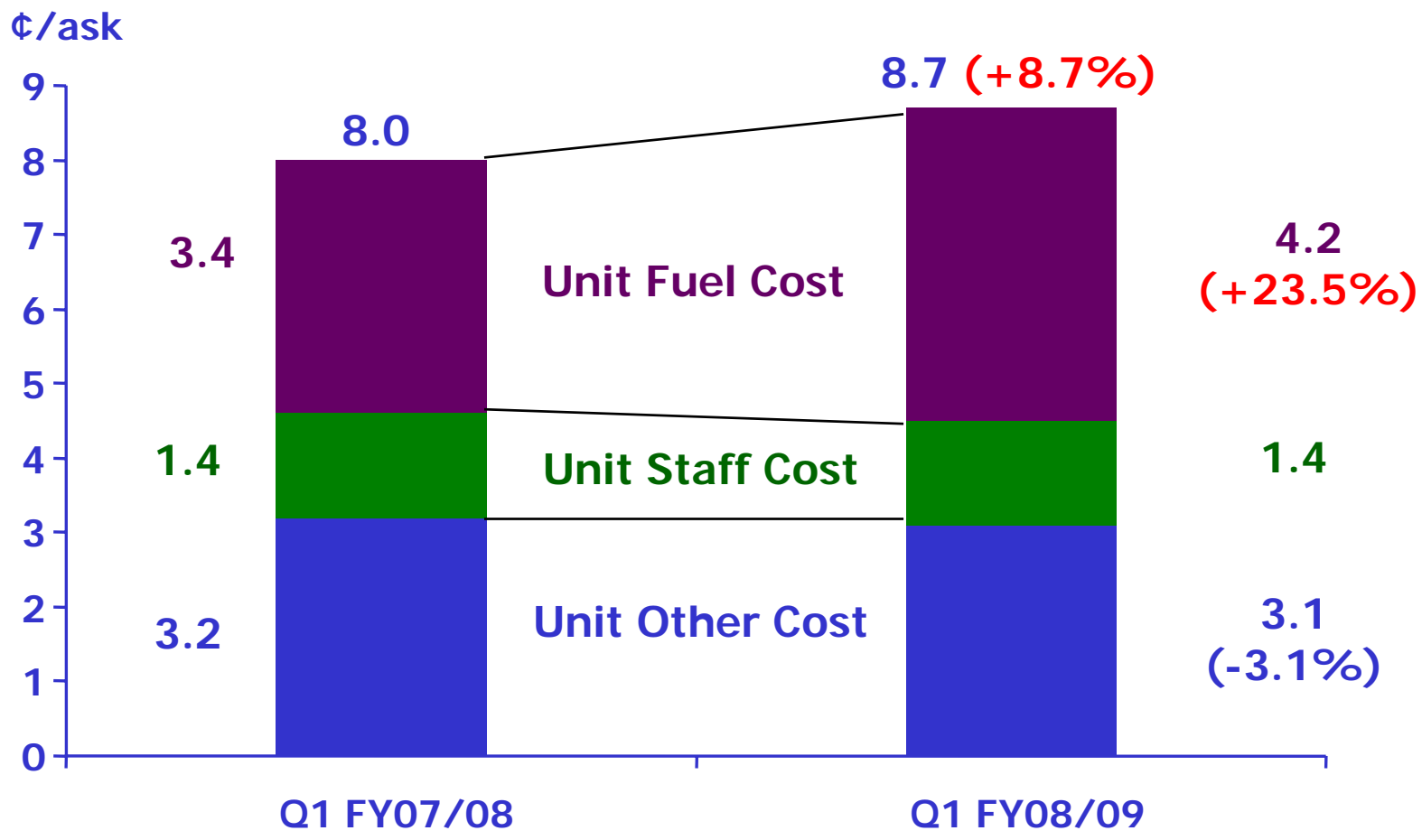
Passenger Unit Cost



PARENT AIRLINE COMPANY

Q1 2008-09

Passenger Unit Cost



Thank You