



SIA 79th BUSINESS MEETING
1H FY2014/15 Results
06 November 2014

THE PARENT AIRLINE 1H FY2014/15 RESULTS



THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE – 2Q & 1H FY14/15

	2Q/14	% Change	1H/14	% Change
Available Seat-KM (million)	30,562	-1.1	60,825	-0.2
Revenue Pax-KM (million)	25,016	-0.2	48,516	+0.1
Passenger Load Factor (%)	81.9	+0.8 pt	79.8	+0.2 pt

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THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE – 2Q & 1H FY14/15

	2Q/14	% Change	1H/14	% Change
Passenger Yield (¢/pkm)	10.9	-0.9	10.9	-0.9
Passenger Unit Cost (¢/ask)	9.0	-1.1	8.8	-3.3
Passenger Unit Ex-Fuel Cost (¢/ask)	5.1	-	4.9	-3.9
Passenger Breakeven Load Factor (%)	82.6	-0.1 pt	80.7	-2.0 pts

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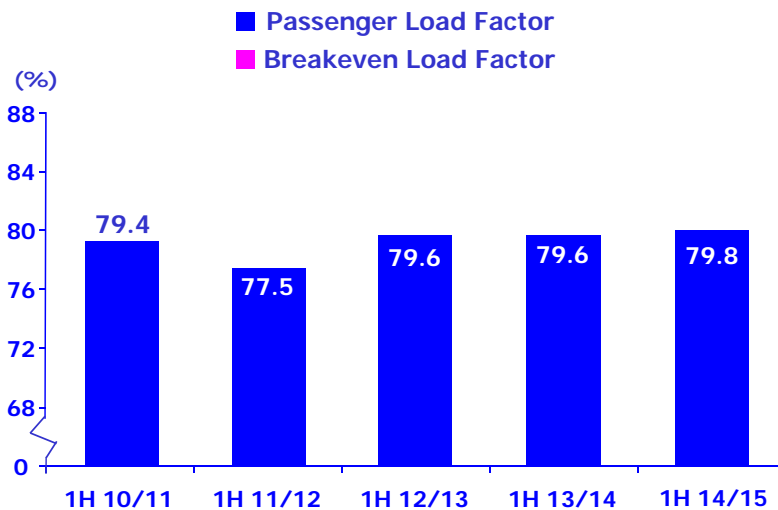
THE PARENT AIRLINE COMPANY RESULTS – 2Q & 1H FY14/15

	2Q/14	Better/ (Worse)		1H/14	Better/ (Worse)	
	\$million	\$million	%	\$million	\$million	%
Total Revenue	3,222	-	-	6,231	(151)	(2.4)
Total Expenditure	3,084	41	1.3	6,048	148	2.4
- Fuel Cost	1,175	105	8.3	2,353	98	4.0
- Fuel Hedging Loss/(Gain)	18	(62)	n.m.	(10)	1	7.9
- Ex-fuel Cost	1,891	(2)	(0.1)	3,705	49	1.3
Operating Profit	138	41	42	183	(3)	(1.6)
Operating Profit Margin (%)	4.3	1.3 pts		2.9	-	

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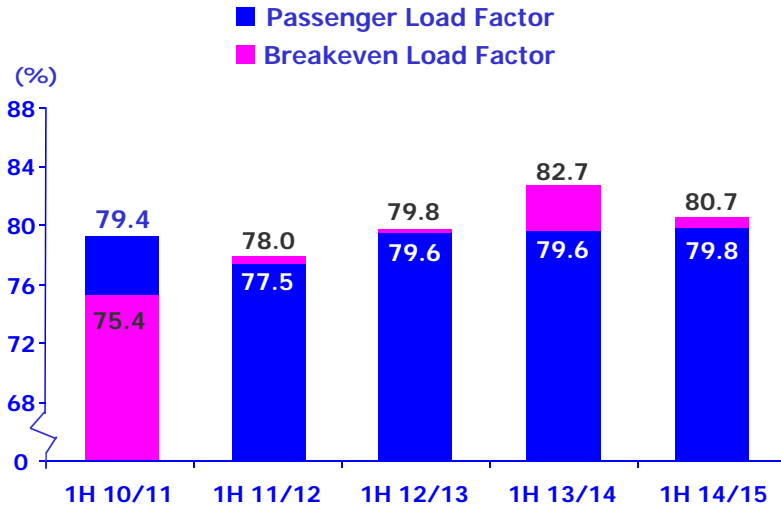
THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE



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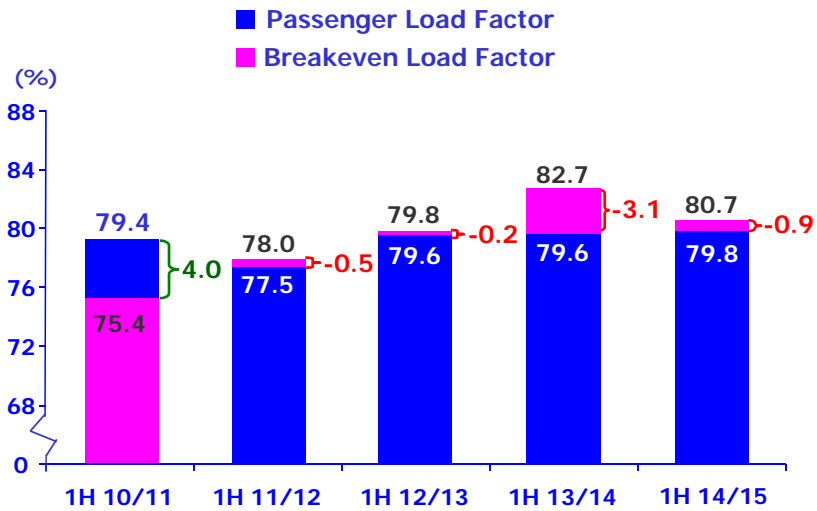
THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE



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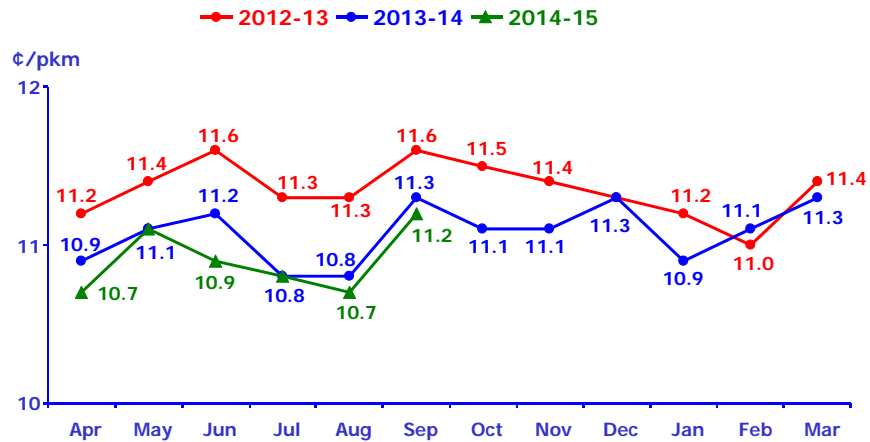
THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE



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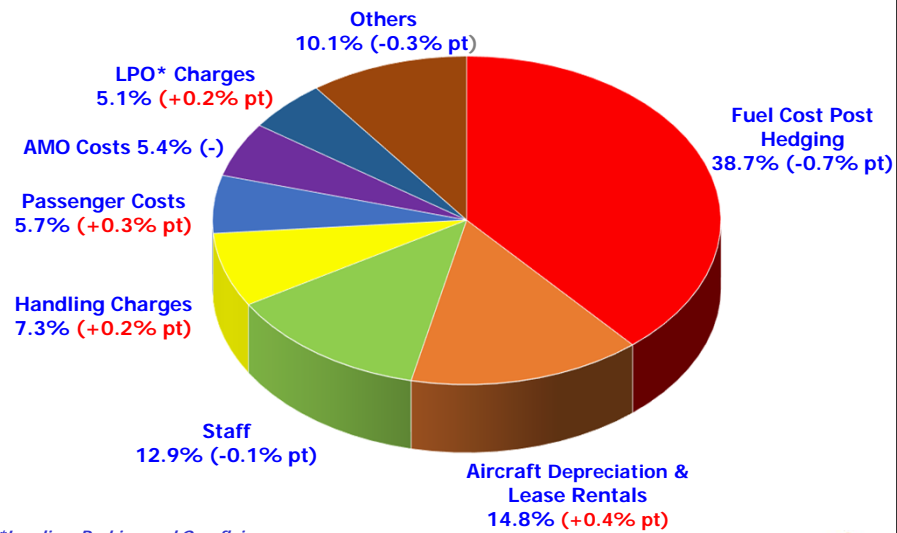
THE PARENT AIRLINE COMPANY MONTHLY PASSENGER YIELD



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THE PARENT AIRLINE COMPANY COST COMPOSITION – 1H FY14/15



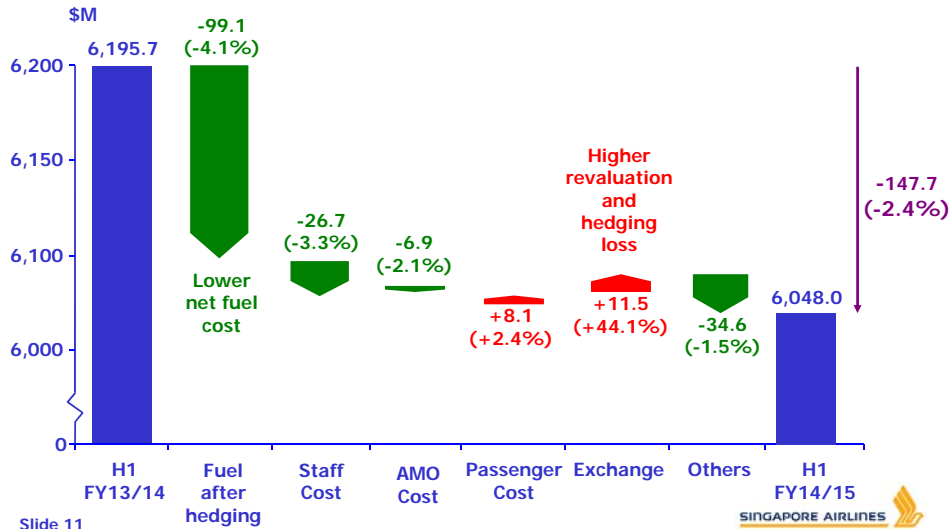
*Landing, Parking and Overflying

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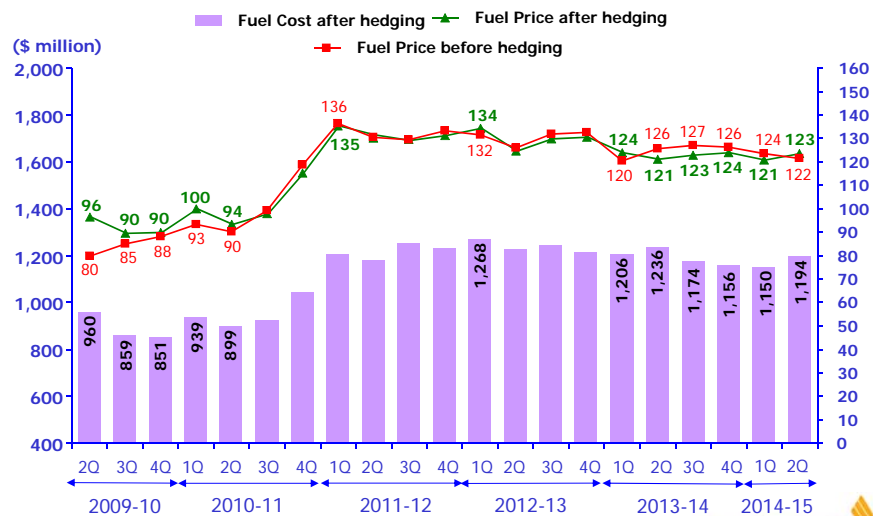


THE PARENT AIRLINE COMPANY TOP EXPENDITURE ITEMS – 1H FY14/15

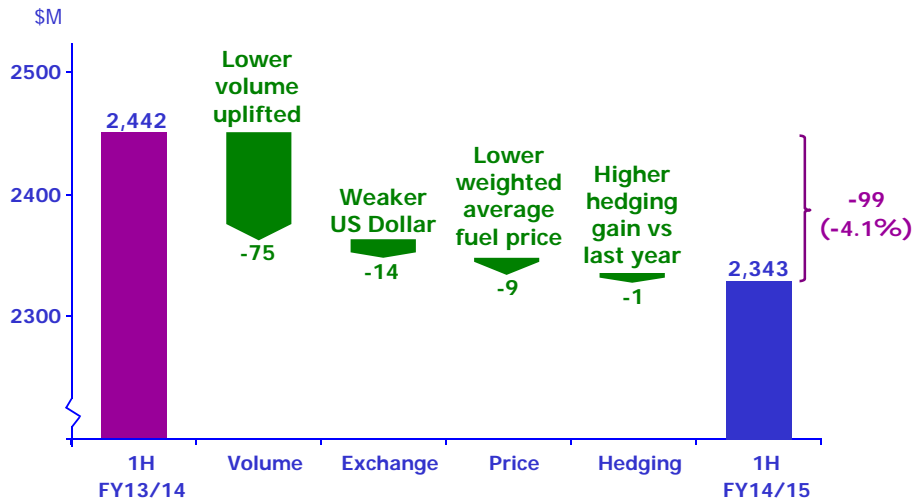
Composition of decrease in Operating Expenditure



THE PARENT AIRLINE COMPANY FUEL PRICE AND EXPENDITURE - TREND



THE PARENT AIRLINE COMPANY FUEL EXPENDITURE – 1H FY14/15



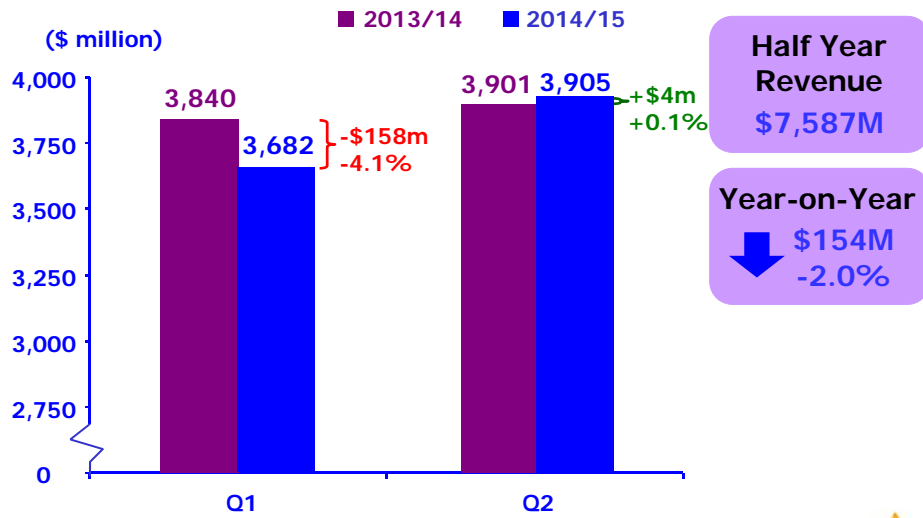
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THE GROUP 1H FY2014/15 RESULTS

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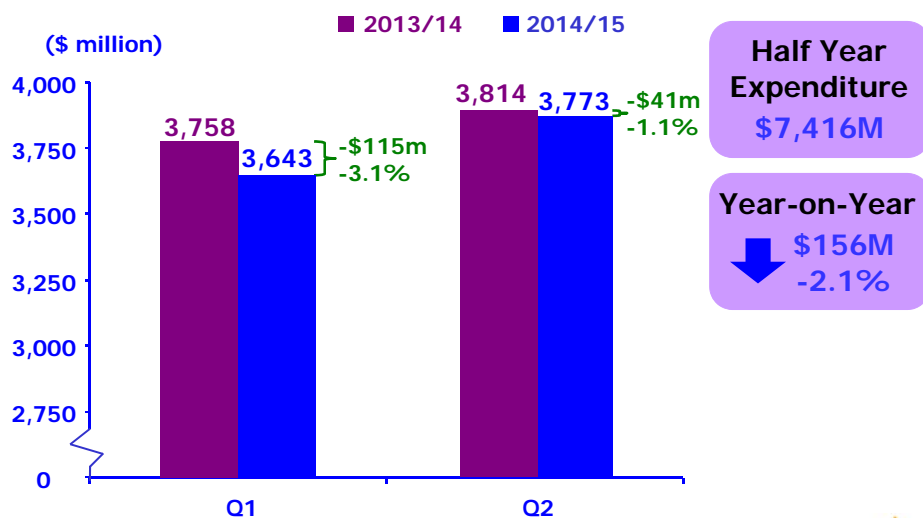
GROUP REVENUE – 1H FY2014/15



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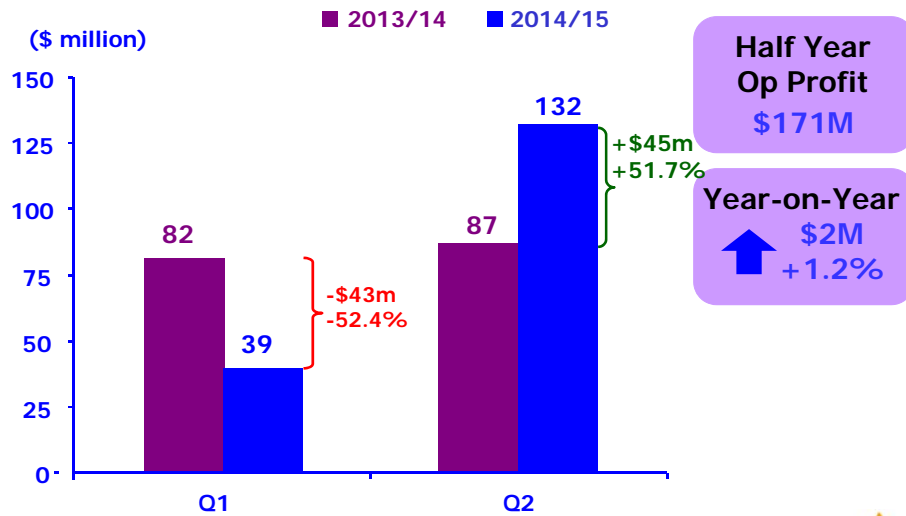
GROUP EXPENDITURE – 1H FY2014/15



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GROUP OPERATING PROFIT – 1H FY2014/15



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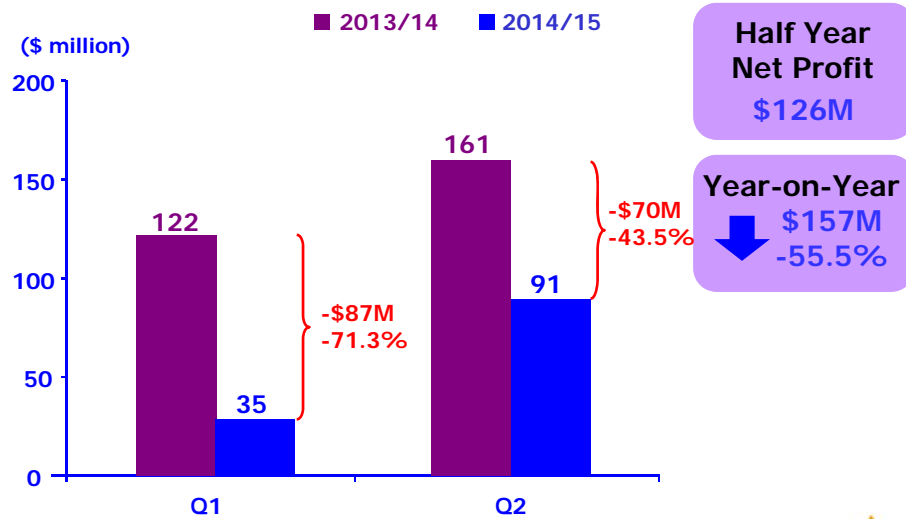
CONTRIBUTION TO GROUP OPERATING PROFIT – 1H FY14/15 (\$ million)

	<u>1H 1415</u>	<u>1H 13/14</u>	<u>Change</u>	<u>% Change</u>
Singapore Airlines	183	186	- 3	- 1.6
SIA Engineering	37	56	- 19	- 33.9
SilkAir	5	22	- 17	- 77.3
SIA Cargo	(34)	(71)	+ 37	+ 52.1

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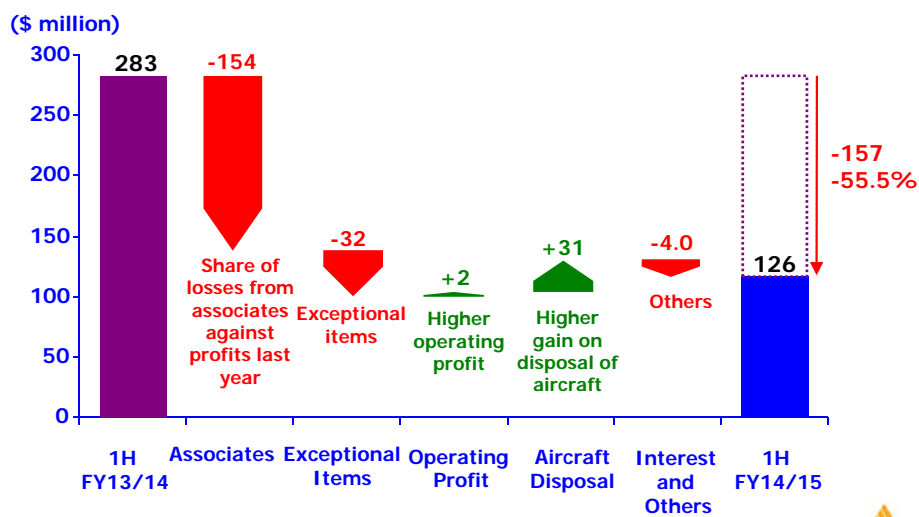
GROUP NET PROFIT – 1H FY2014/15



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GROUP NET PROFIT – 1H FY2014/15



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GROUP RESULTS – 1H FY2014/15

	<u>1H 1415</u>	<u>1H 1314</u>
EBITDAR Per Share (\$)	1.09	1.25
Earnings Per Share (¢)	10.7	24.0
Interim Dividend Per Share (¢)	5.0	10.0
	<u>At 30 Sep 14</u>	<u>At 31 Mar 14</u>
Net Asset Value Per Share (\$)	10.96	11.26

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BUSINESS OUTLOOK FOR FY2014/15



OUTLOOK

- Intense competition
- Geopolitical factors
- Economic risks

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