



# **SIA Group Financial Results**

## **3rd Quarter of FY 05/06**

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*Singapore Airlines Limited*

*Company Registration No.:197200078R*

*Further information and media releases can be found at the Singapore Airlines internet website [www.singaporeair.com.sg](http://www.singaporeair.com.sg)*

# SIA Group

## Q3 (2005-06)

	<u>Q3 2005-06</u> <u>(\$M)</u>	<u>Q3 2004-05 *</u> <u>(\$M)</u>	<u>Change</u> <u>(%)</u>
<b>Operating Profit</b>	<b>374.7</b>	<b>412.3</b>	<b>- 9.1</b>
<b>Profit Before Tax</b>	<b>538.7</b>	<b>598.4</b>	<b>- 10.0</b>
<b>Profit Attributable To Shareholders</b>	<b>396.6</b>	<b>464.6</b>	<b>- 14.6</b>
<b>Operating Profit Margin (%)</b>	<b>10.5</b>	<b>12.9</b>	<b>- 2.4 pts</b>

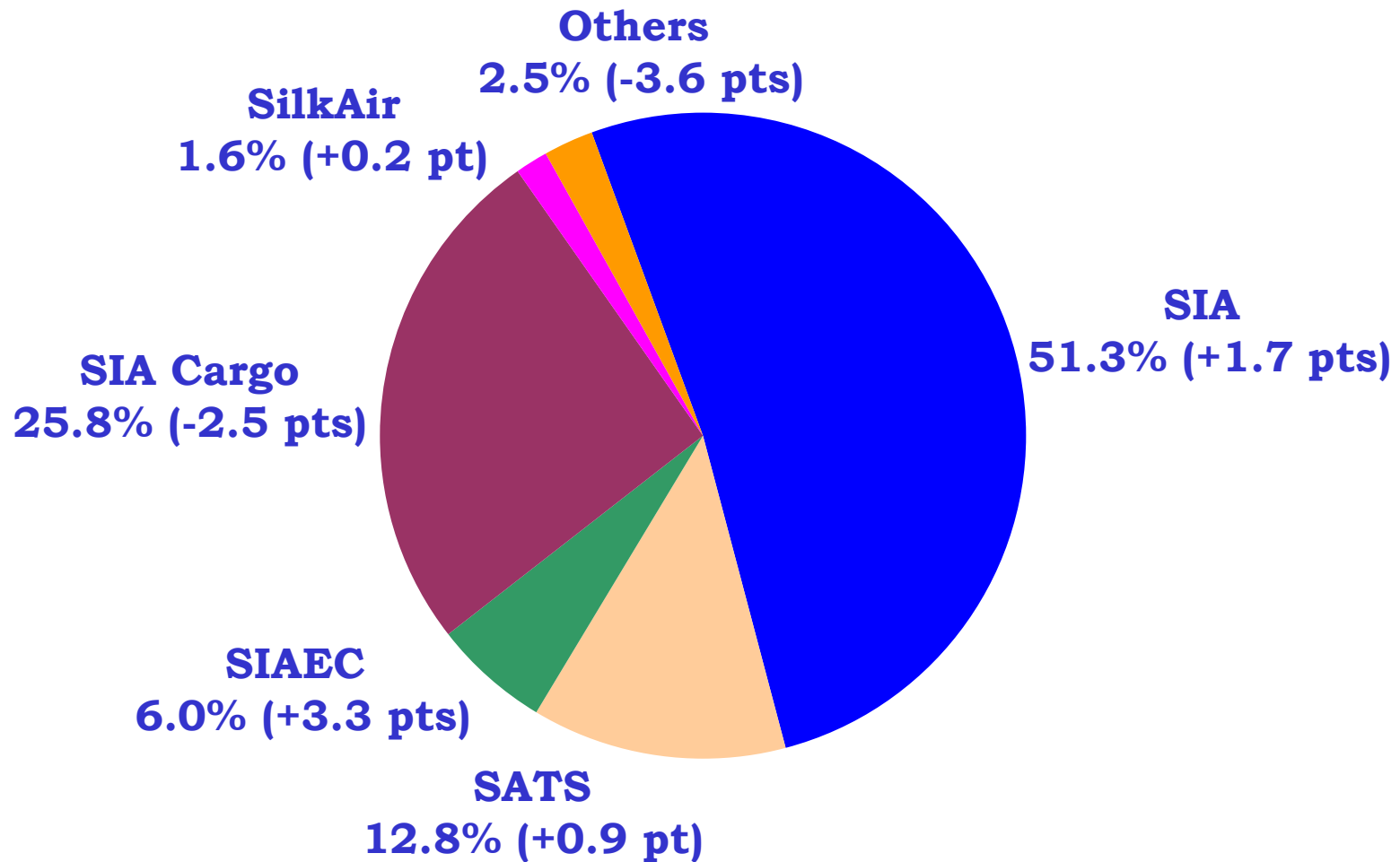
**\* Financial results for Q3 of FY2004-05 have been restated to account for share options to employees of \$11.5 million.**

# SIA Group

## Q3 (2005-06)

<u>Impact of FRS changes on Profit after tax</u>	<u>Group (\$M)</u>
<b>FRS 16 : Aircraft maintenance &amp; overhauls</b>	<b>+ 99.0</b>
<b>FRS 28 : Re-alignment of associated companies' financial statements</b>	<b>+ 2.9</b>
<b>FRS 39 : Financial instruments: Recognition &amp; measurement</b>	<b>- 4.7</b>
<b>FRS 102: Share-based payments to employees</b>	<b>- 12.7</b>
<b>Overall impact</b>	<b>+ 84.5</b>

### Contribution To Group Operating Profit



# Passenger Airline Company

## Q3 (2005-06)



	<u>Q3 2005-06</u> <u>(\$M)</u>	<u>Q3 2004-05 *</u> <u>(\$M)</u>	<u>Change</u> <u>(%)</u>
<b>Total Revenue</b>	<b>2,695.4</b>	<b>2,443.0</b>	<b>+ 10.3</b>
<b>Total Expenditure</b>	<b>2,503.3</b>	<b>2,238.5</b>	<b>+ 11.8</b>
<b>Operating Profit</b>	<b>192.1</b>	<b>204.5</b>	<b>- 6.1</b>
<b>Operating Profit Margin (%)</b>	<b>7.1</b>	<b>8.4</b>	<b>- 1.3 pts</b>

**\* Financial results for Q3 of FY2004-05 have been restated to account for share options to employees of \$7.6 million.**

# Passenger Airline Company

## Q3 (2005-06)



### Operating Statistics

	<u>Q3 2005-06</u>	<u>Q3 2004-05</u>	<u>Change (%)</u>
<b>Available Seat-KM (M)</b>	<b>27,566.3</b>	<b>26,767.8</b>	<b>+ 3.0</b>
<b>Revenue Passenger- KM (M)</b>	<b>21,121.6</b>	<b>20,274.1</b>	<b>+ 4.2</b>
<b>Passenger Load Factor (%)</b>	<b>76.6</b>	<b>75.7</b>	<b>+ 0.9 pt</b>

# Passenger Airline Company

## Q3 (2005-06)



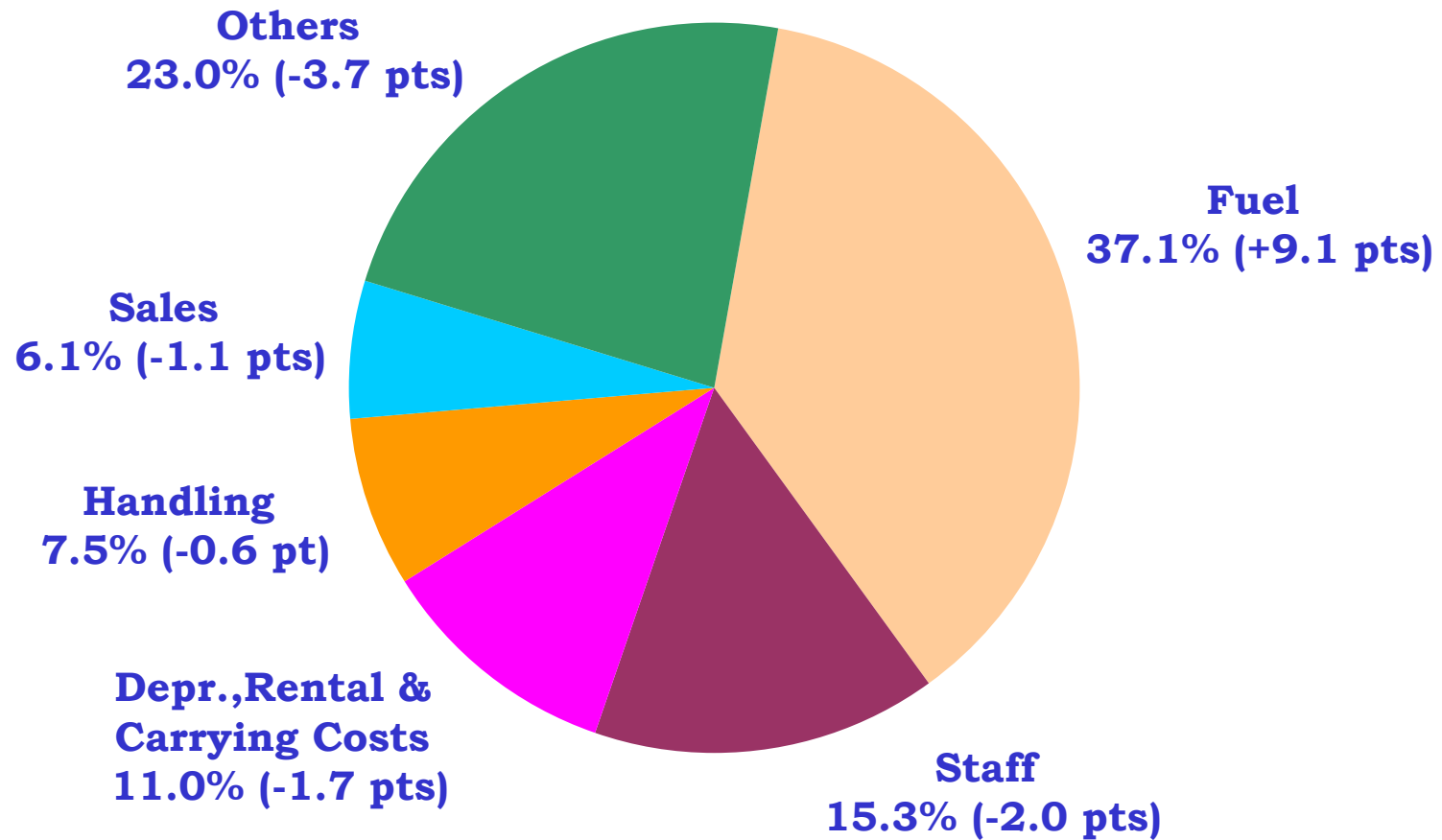
### Operating Statistics

	<u>Q3 2005-06</u>	<u>Q3 2004-05</u>	<u>Change (%)</u>
<b>Passenger Yield- Including Fuel Surcharge (¢/pkm)</b>	<b>10.8</b>	<b>10.2</b>	<b>+ 5.9</b>
<b>Passenger Unit Cost (¢/ask)</b>	<b>7.6</b>	<b>7.1</b>	<b>+ 7.0</b>
<b>Passenger Breakeven Load Factor (%)</b>	<b>70.4</b>	<b>69.6</b>	<b>+ 0.8 pt</b>
<b>Passenger Load Factor Spread (%)</b>	<b>6.2 pts</b>	<b>6.1 pts</b>	<b>+ 0.1 pt</b>

# Passenger Airline Company

## Q3 (2005-06)

### Cost Composition

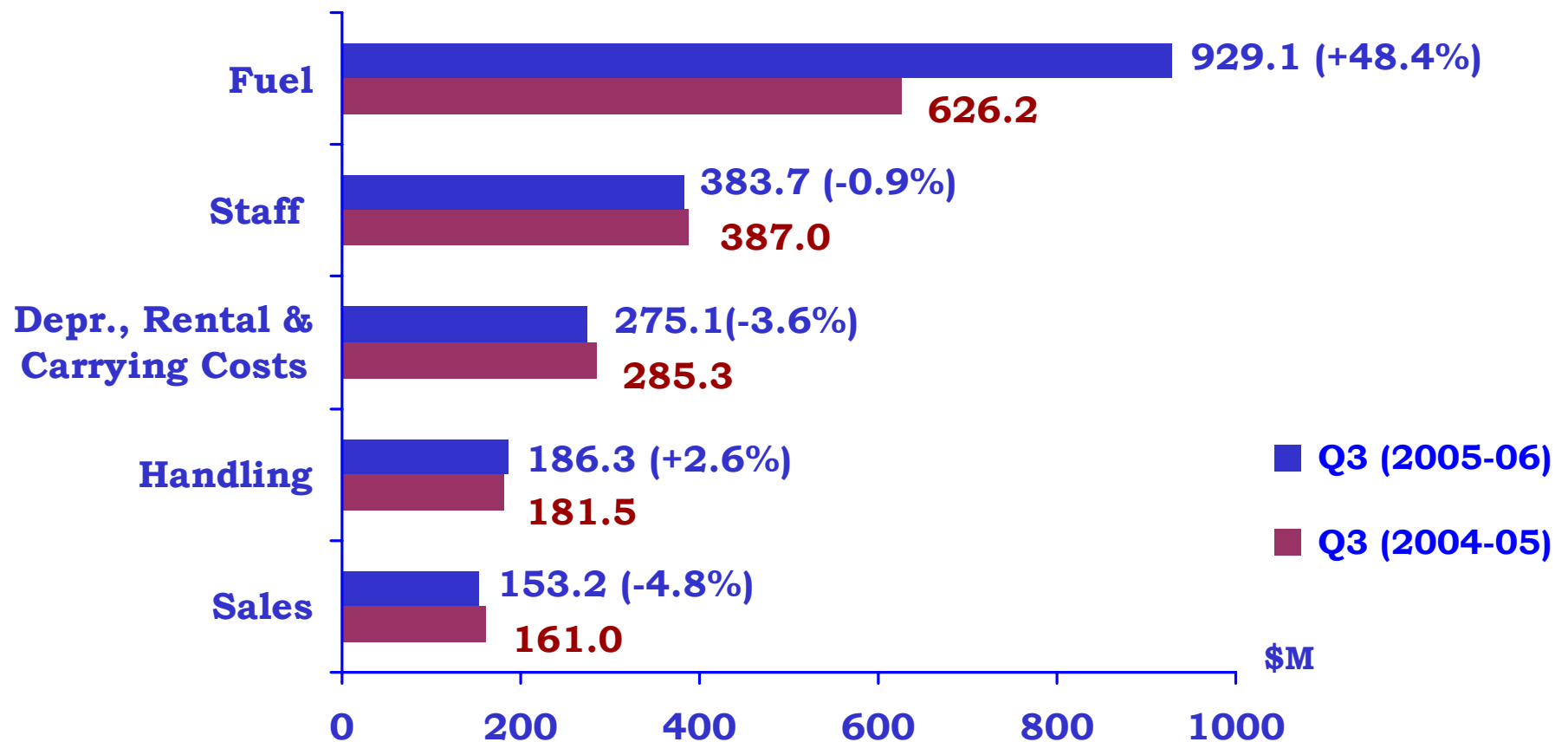




# Passenger Airline Company

## Q3 (2005-06)

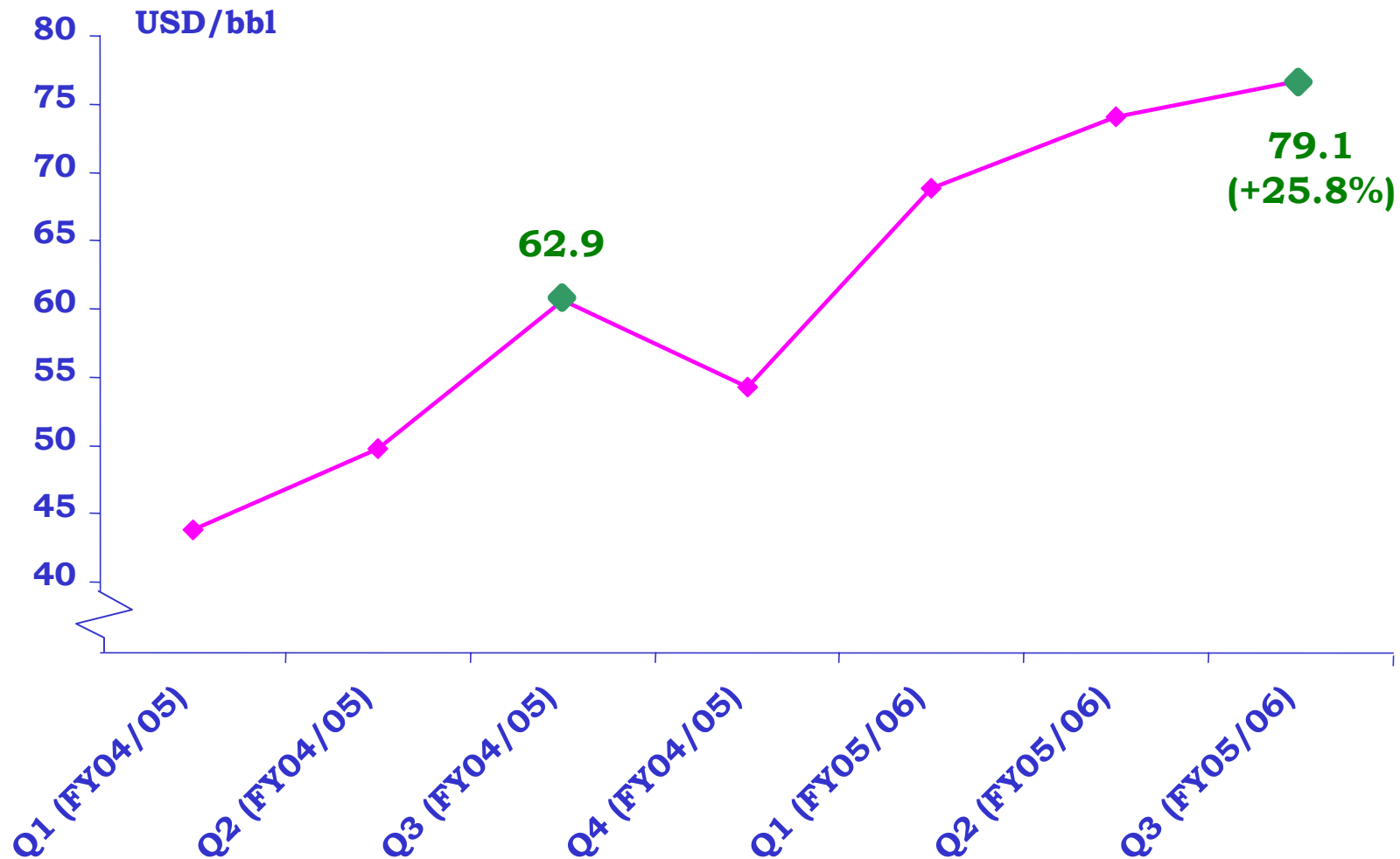
### Top 5 Expenditure Breakdown



# Passenger Airline Company

## Q3 (2005-06)

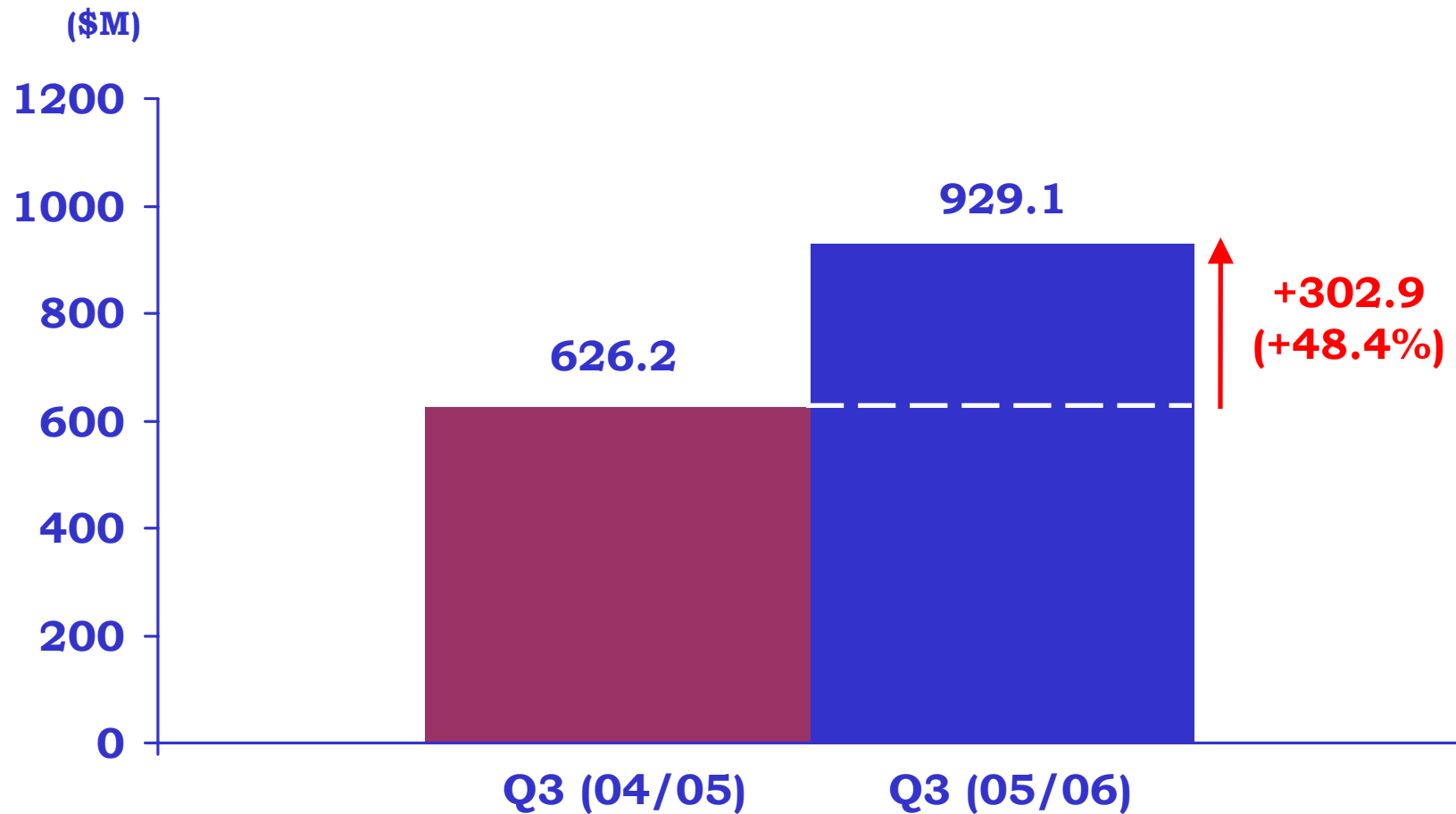
### Fuel Price Before Hedging



# Passenger Airline Company

## Q3 (2005-06)

### Fuel Costs At Current Year's Price and Exchange Rate (net of hedging gains)

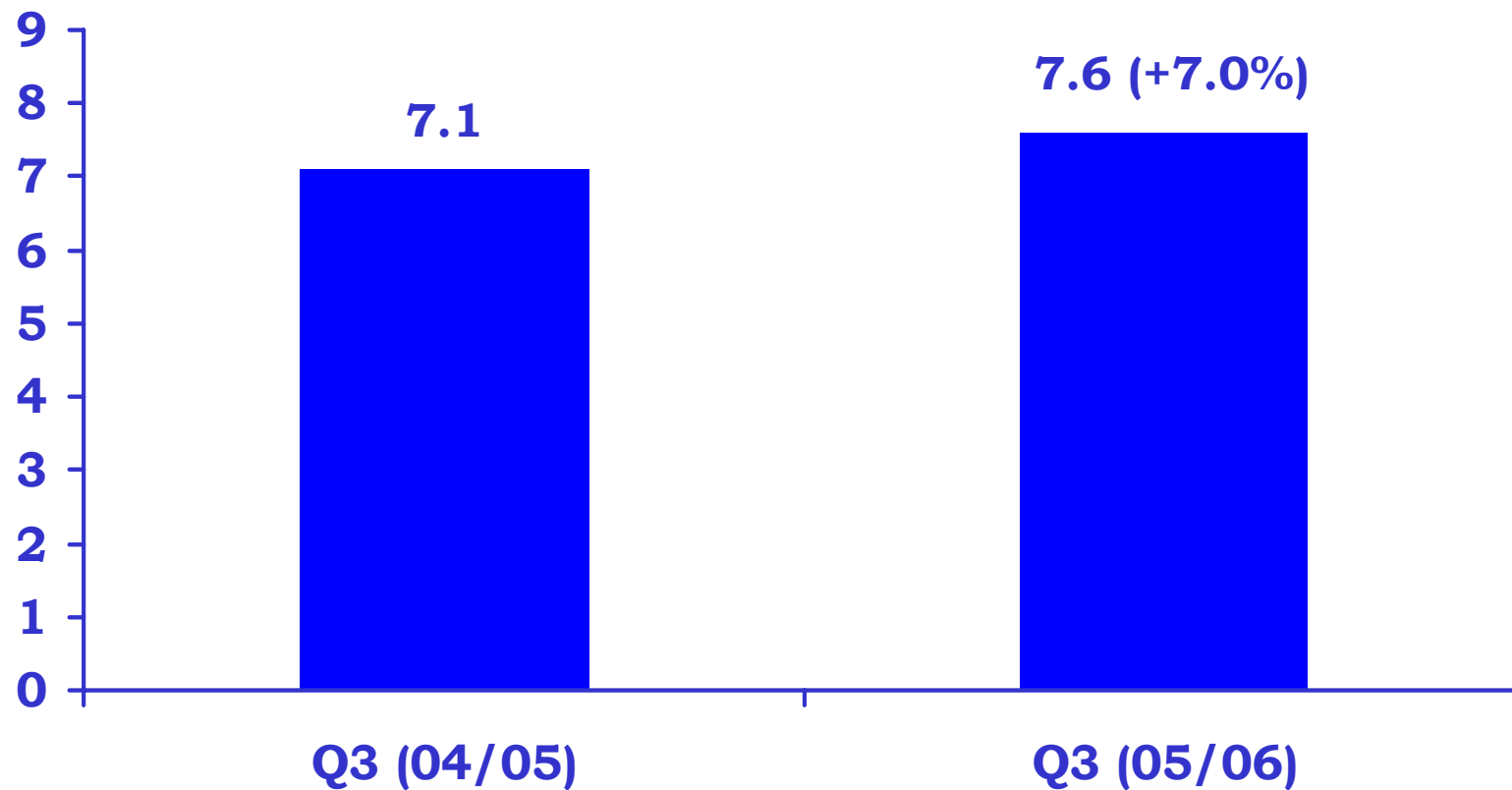


# Passenger Airline Company

## Q3 (2005-06)

### Passenger Unit Cost

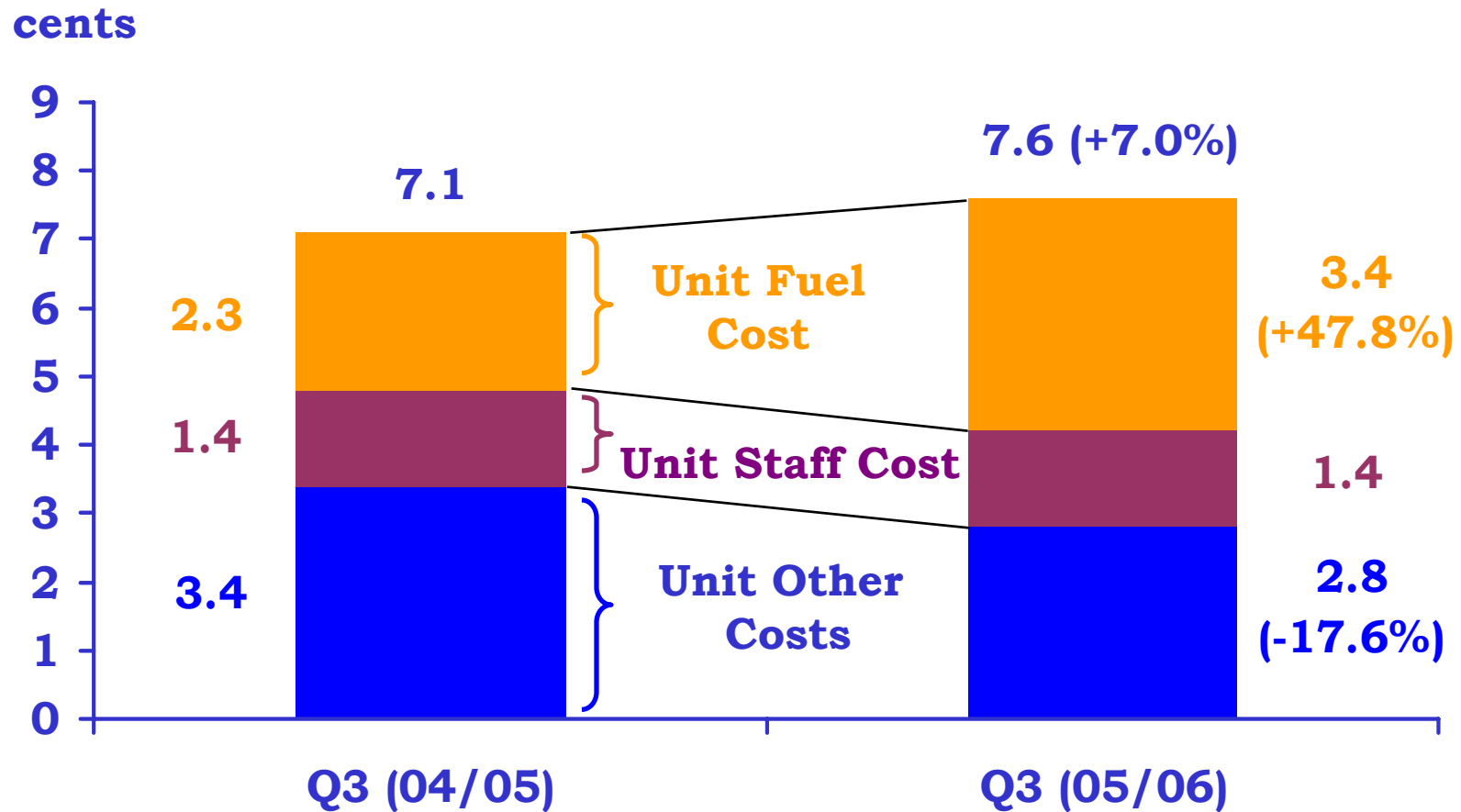
cents



# Passenger Airline Company

## Q3 (2005-06)

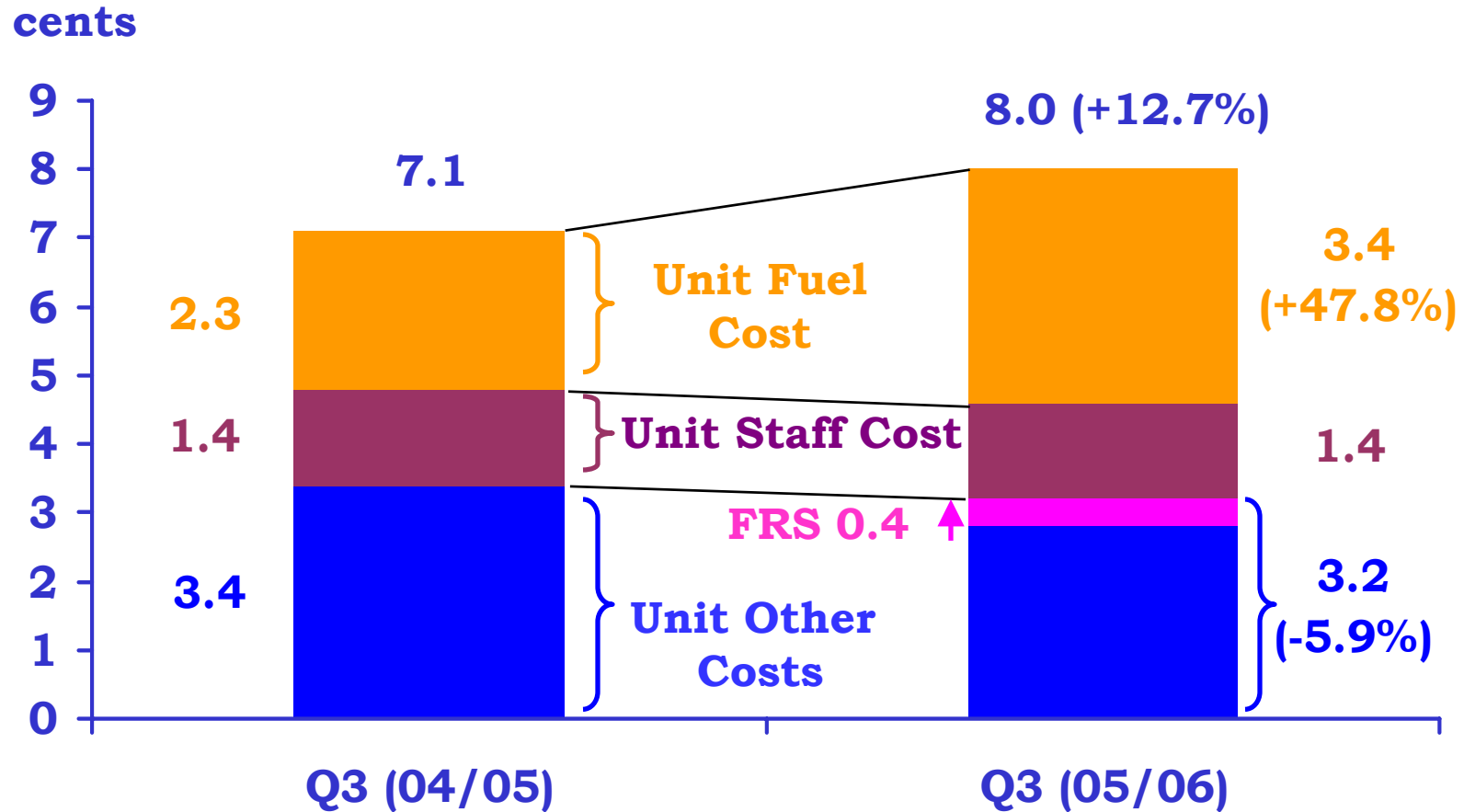
### Passenger Unit Cost



# Passenger Airline Company

## Q3 (2005-06)

### Passenger Unit Cost



Thank You