



SIA GROUP FINANCIAL RESULTS

**For Q3 FY2011-12
Ended 31 December 2011**

197200078R



PARENT AIRLINE COMPANY Q3 FY2011-2012 Results

197200078R

PARENT AIRLINE COMPANY Q3 2011-12

SINGAPORE AIRLINES



	<u>Q3</u> <u>2011-12</u>	<u>Q3</u> <u>2010-11</u>	<u>Better/ (Worse)</u> <u>(\$ M)</u>	<u>Better/ (Worse)</u> <u>%</u>
Total Revenue (\$ M)	3,118.1	3,104.9	13.2	0.4
Total Expenditure (\$ M)	2,981.4	2,727.3	(254.1)	(9.3)
-- Fuel cost	1,254.0	938.5	(315.5)	(33.6)
-- Fuel hedging gain	(0.2)	(14.2)	(14.0)	(98.6)
-- Non-fuel expenditure	1,727.6	1,803.0	75.4	4.2
Operating Profit (\$ M)	136.7	377.6	(240.9)	(63.8)
Operating Profit Margin (%)	4.4	12.2		(7.8) pts

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PARENT AIRLINE COMPANY Q3 2011-12

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	<u>Q3</u> <u>2011-12</u>	<u>Q3</u> <u>2010-11</u>	<u>Change</u> <u>%</u>
Available Seat-KM (M)	28,732.2	27,814.1	+3.3
Revenue Passenger-KM (M)	22,185.4	22,176.1	-
Passenger Load Factor (%)	77.2	79.7	-2.5 pts

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PARENT AIRLINE COMPANY Q3 2011-12

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	<u>Q3</u> <u>2011-12</u>	<u>Q3</u> <u>2010-11</u>	<u>Change</u> <u>%</u>
Pax Yield - include fuel surcharge (¢/pkm)	12.1	12.1	-
Passenger Unit Cost (¢/ask)	9.2	8.6	+7.0
Passenger Unit Cost Excluding Fuel (¢/ask)	4.8	5.3	-9.4
Passenger Breakeven Load Factor (%)	76.0	71.1	+4.9 pts

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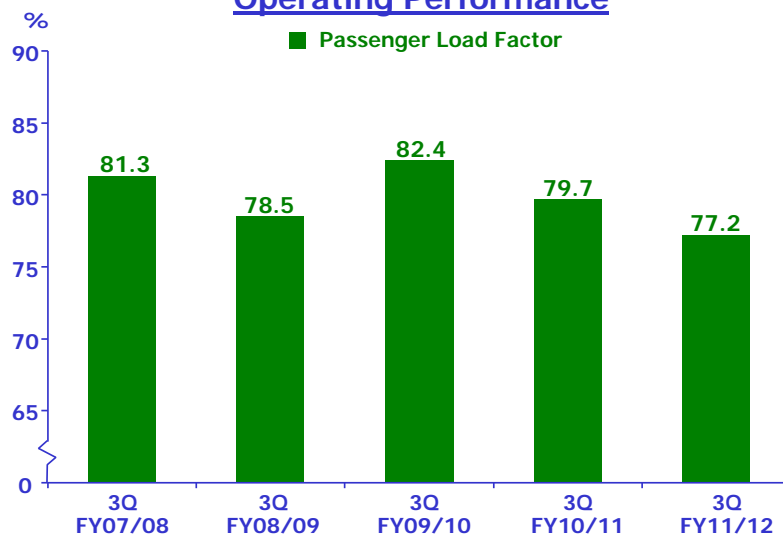
SINGAPORE AIRLINES

PARENT AIRLINE COMPANY Q3 2011-12

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Operating Performance



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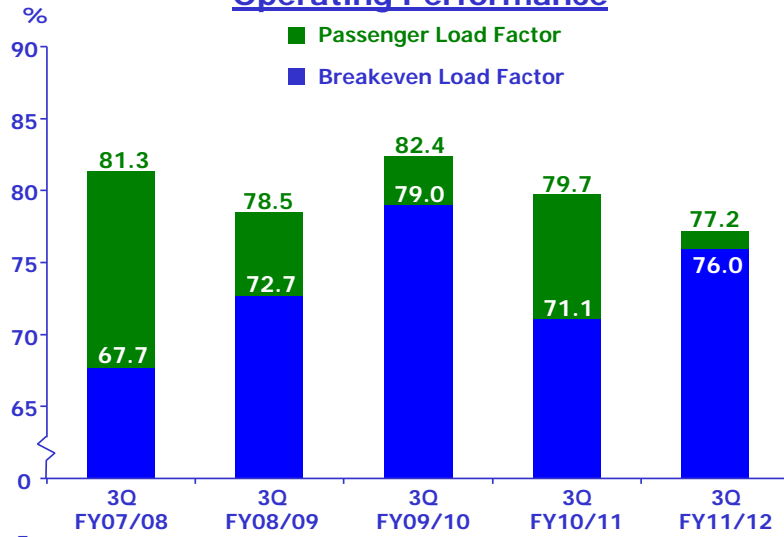
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Operating Performance



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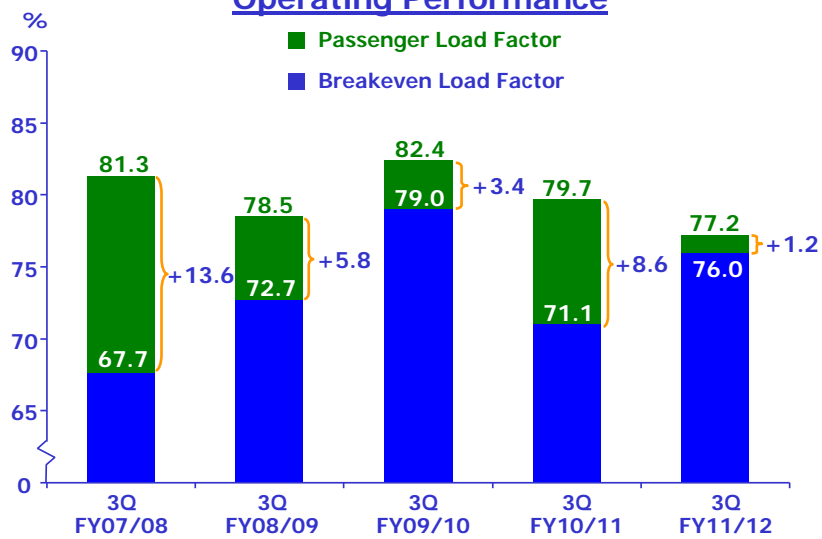
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Operating Performance

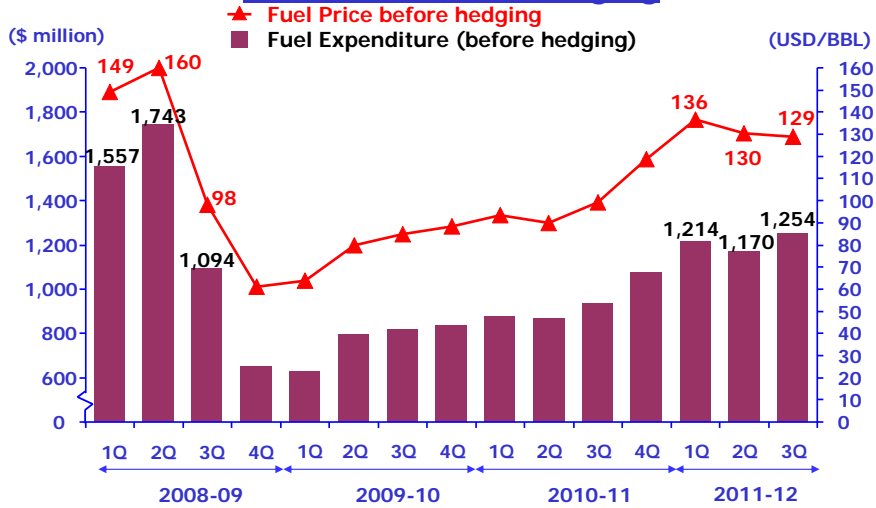


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PARENT AIRLINE COMPANY 3Q 2011-12

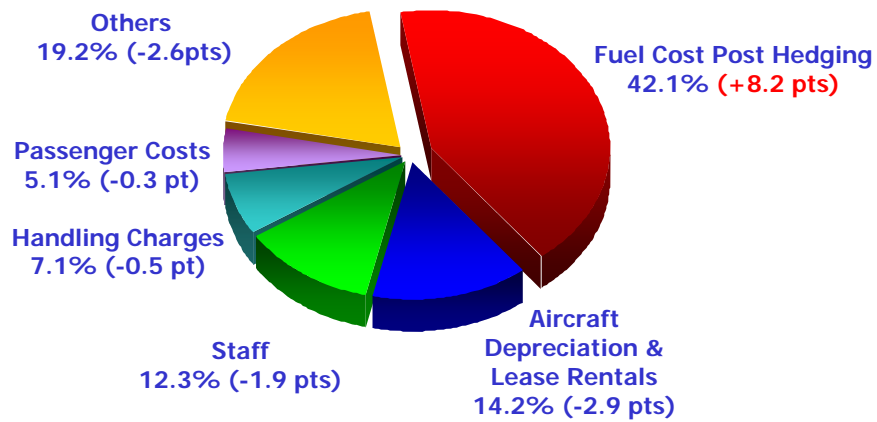
Fuel Price Before Hedging



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PARENT AIRLINE COMPANY Q3 2011-12

Cost Composition



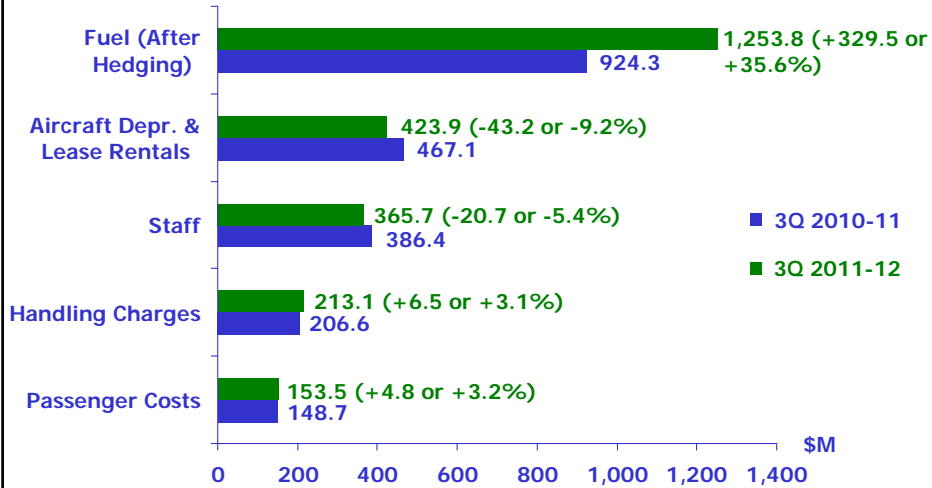
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Top 5 Expenditure Breakdown



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Composition of Increase in Fuel Cost (After Hedging)



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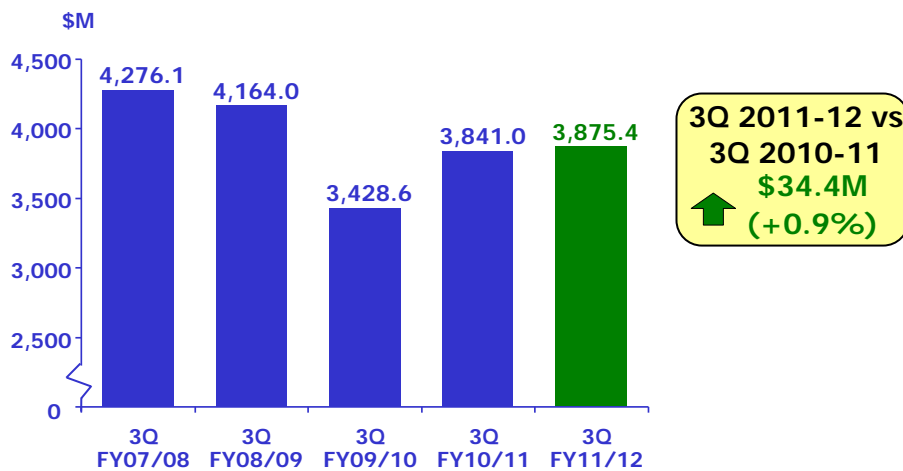
THE GROUP Q3 FY2011-2012 Results

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SIA GROUP Q3 2011-12



Group Revenue



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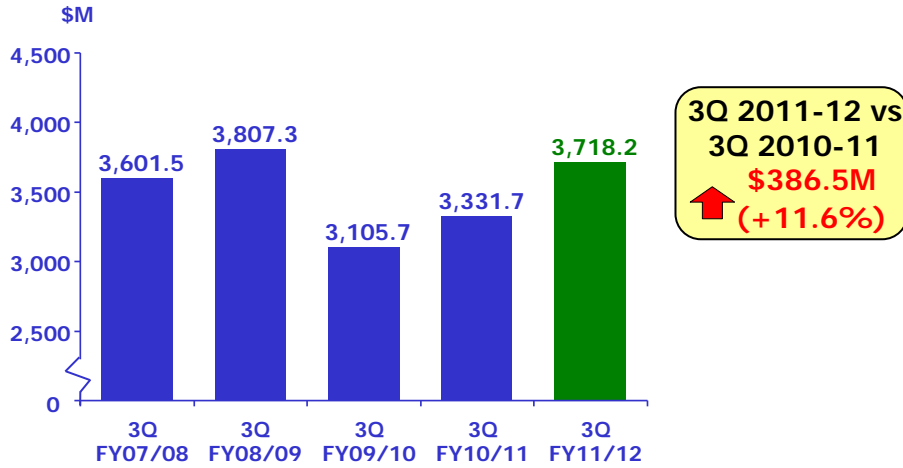


SIA GROUP Q3 2011-12

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Group Expenditure



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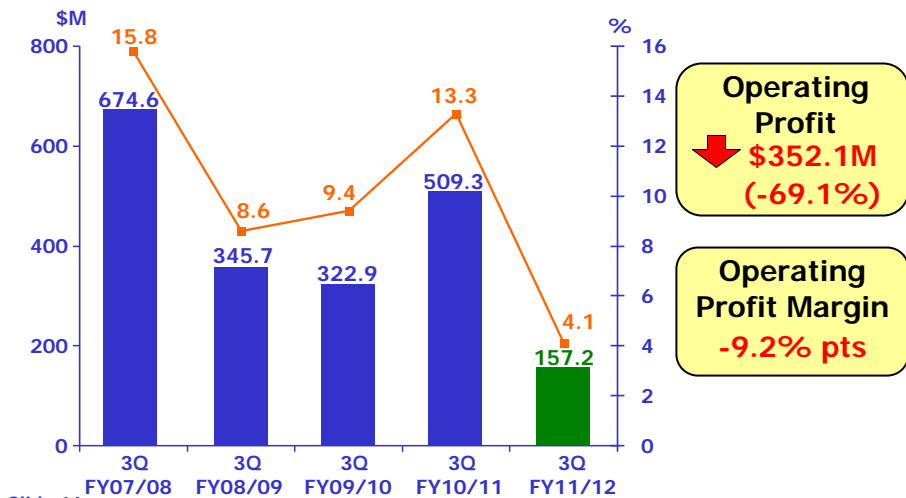
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SIA GROUP Q3 2011-12

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Group Operating Profit



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SIA GROUP Q3 2011-12

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Group Operating Profit

	<u>3Q 11/12</u>	<u>3Q 10/11</u>	<u>Better/(Worse)</u>	<u>Better/(Worse)</u>
	<u>(\$ M)</u>	<u>(\$ M)</u>	<u>(\$ M)</u>	<u>(%)</u>
SIA	136.7	377.6	(240.9)	(63.8)
SilkAir	32.1	44.5	(12.4)	(27.9)
SIAEC	28.4	34.5	(6.1)	(17.7)
SIA Cargo	(39.8)	47.5	(87.3)	n.m.
Others	(0.2)	5.2	(5.4)	n.m.
Group Total	157.2	509.3	(352.1)	(69.1)

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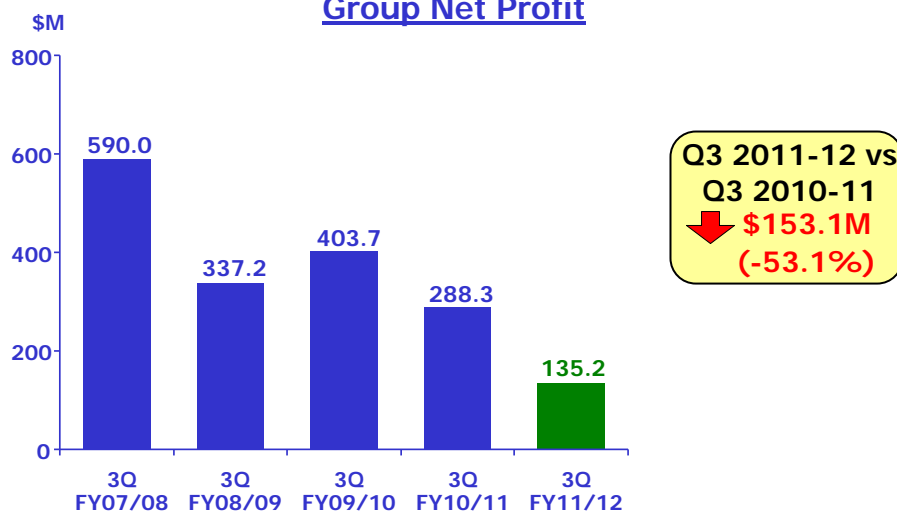
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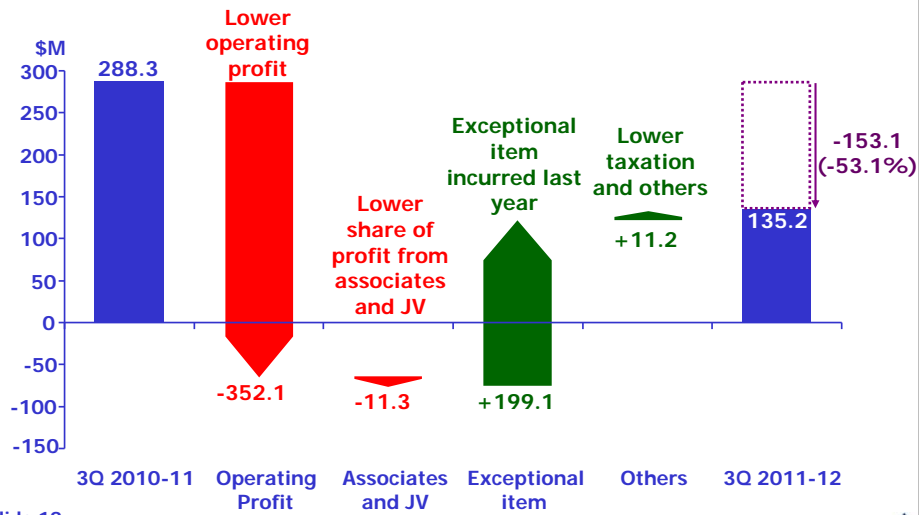
Group Net Profit



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Group Profit Attributable to Owners of the Parent



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Thank You