

SIA GROUP FINANCIAL RESULTS

**For 3rd Quarter and 9 Months
Ended 31 December 2015**

197200078R

PARENT AIRLINE COMPANY Q3 & 9M FY2015-16

Actuals

PARENT AIRLINE COMPANY Q3 & 9M 2015-16



	<u>Q3</u> <u>FY15/16</u>	<u>Change</u> <u>%</u>	<u>9M</u> <u>FY15/16</u>	<u>Change</u> <u>%</u>
Available Seat-KM (M)	29,738.0	-1.2	89,340.4	-1.7
Revenue Passenger-KM (M)	23,788.5	+1.0	71,479.0	-0.8
Passenger Load Factor (%)	80.0	+1.7 pts	80.0	+0.7 pts
Pax Yield – include fuel surcharge (¢/pkm)	11.0	-4.3	10.7	-3.6
Passenger Unit Cost (¢/ask)	8.5	-6.6	8.6	-3.4
Passenger Unit Ex-fuel Cost (¢/ask)	5.5	+5.8	5.4	+8.0
Passenger Breakeven Load Factor (%)	77.3	-1.8 pts	80.4	+0.2 pts

Slide 3



PARENT AIRLINE COMPANY Q3 & 9M 2015-16



Operating Result

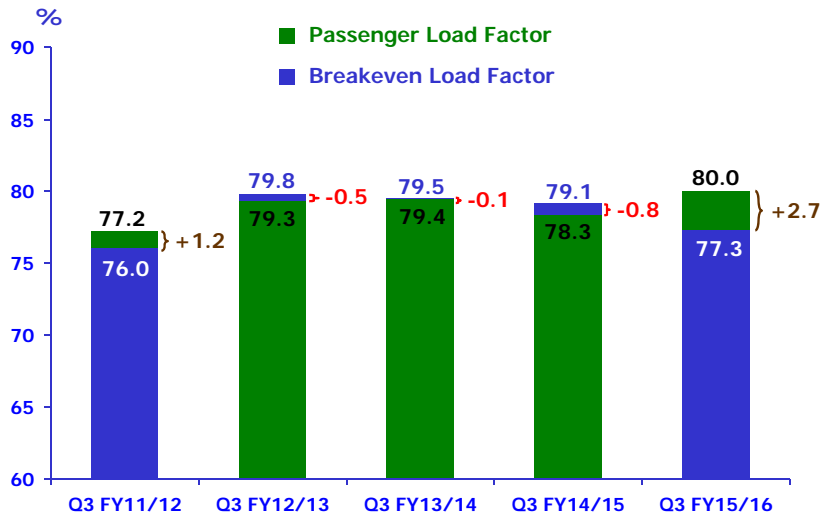
	<u>Q3</u> <u>FY15/16</u> <u>(\$M)</u>	<u>Better/ (Worse)</u> <u>(\$M)</u>	<u>Better/ (Worse)</u> <u>(%)</u>	<u>9M</u> <u>FY15/16</u> <u>(\$M)</u>	<u>Better/ (Worse)</u> <u>(\$M)</u>	<u>Better/ (Worse)</u> <u>(%)</u>
Total Revenue	2,990.3	(194.8)	(6.1)	8,897.1	(519.2)	(5.5)
Total Expenditure	2,809.3	289.2	9.3	8,510.4	636.1	7.0
-- Net fuel cost	886.9	295.0	25.0	2,842.9	682.1	19.4
<i>Fuel cost</i>	651.8	350.6	35.0	2,151.5	1,203.6	35.9
<i>Fuel hedging loss</i>	235.1	(55.6)	(31.0)	691.4	(521.5)	n.m.
-- Non-fuel expenditure	1,922.4	(5.8)	(0.3)	5,667.5	(46.0)	(0.8)
Operating Profit	181.0	94.4	109.0	386.7	116.9	43.3
Operating Profit Margin (%)	6.1		3.4 pts	4.3		1.4 pts

Slide 4



PARENT AIRLINE COMPANY Q3 2015-16

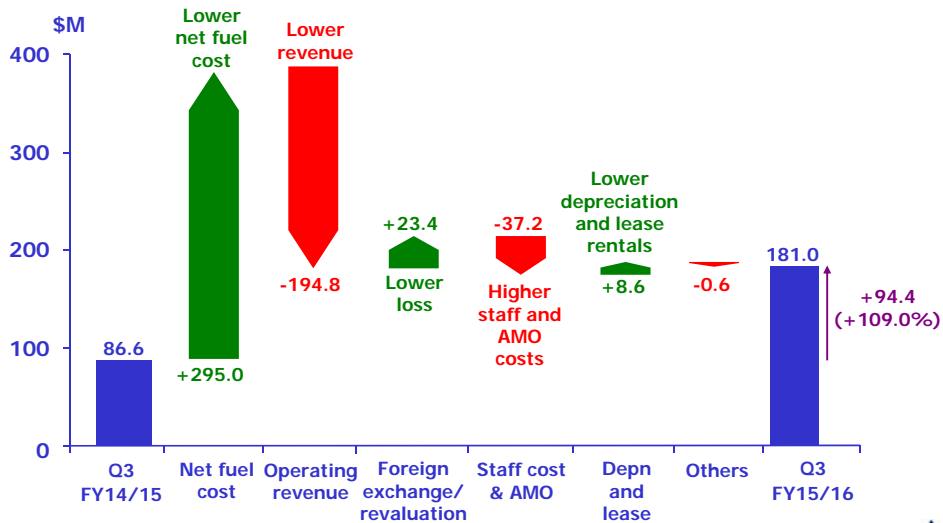
Operating Performance



Slide 5

PARENT AIRLINE COMPANY Q3 2015-16

Composition of Increase in Operating Profit

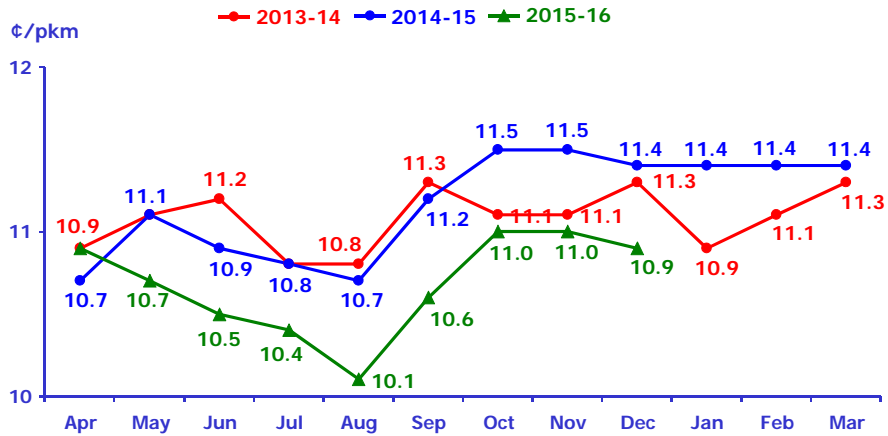


Slide 6

PARENT AIRLINE COMPANY Q3 & 9M 2015-16



Monthly Pax Yields (Including Fuel Surcharge)



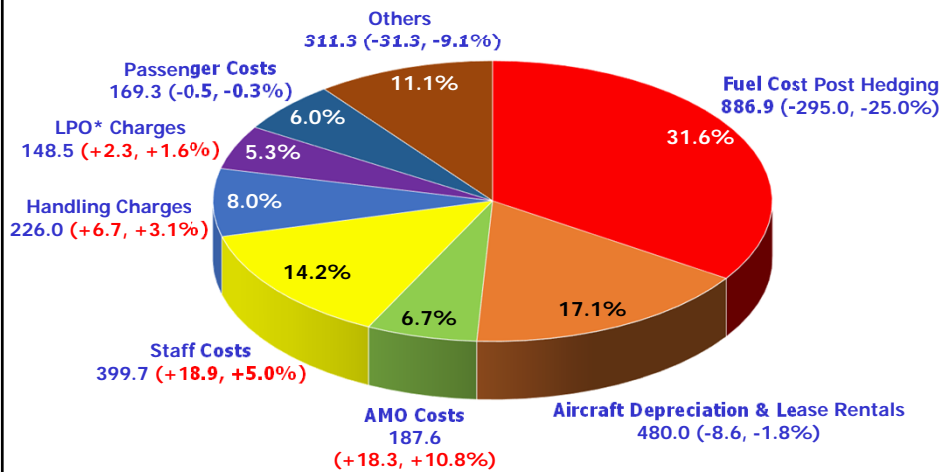
Slide 7



PARENT AIRLINE COMPANY Q3 2015-16



Cost Composition (\$M)



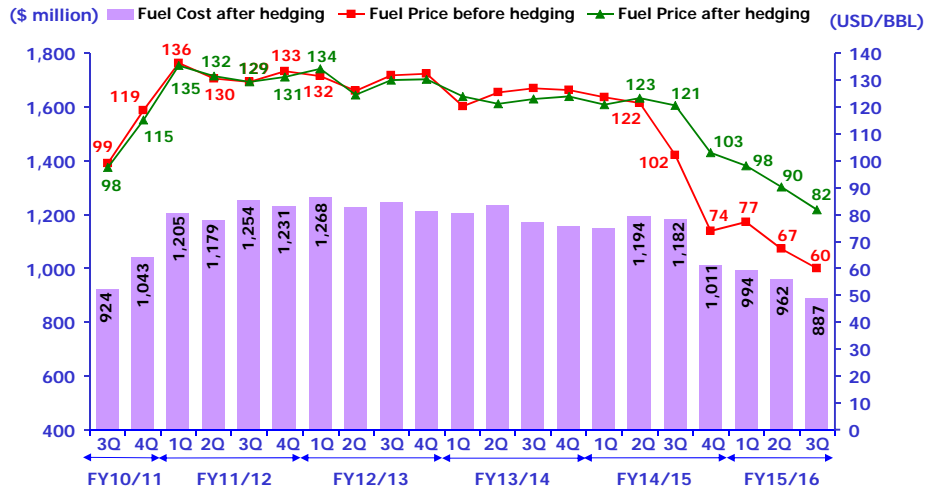
*Landing, Parking and Overflying

Slide 8



PARENT AIRLINE COMPANY Q3 & 9M 2015-16

Fuel Price After Hedging



Slide 9

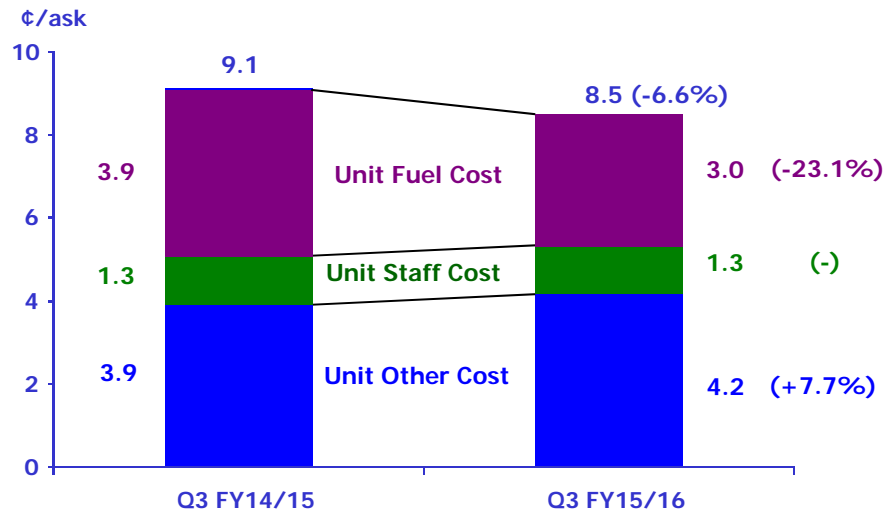
PARENT AIRLINE COMPANY Q3 2015-16

Composition of Increase in Fuel Cost (After Hedging)



Slide 10

Passenger Unit Cost



Slide 11

SIA GROUP
Q3 & 9M FY2015-16

Actuals

SIA GROUP Q3 & 9M 2015-16

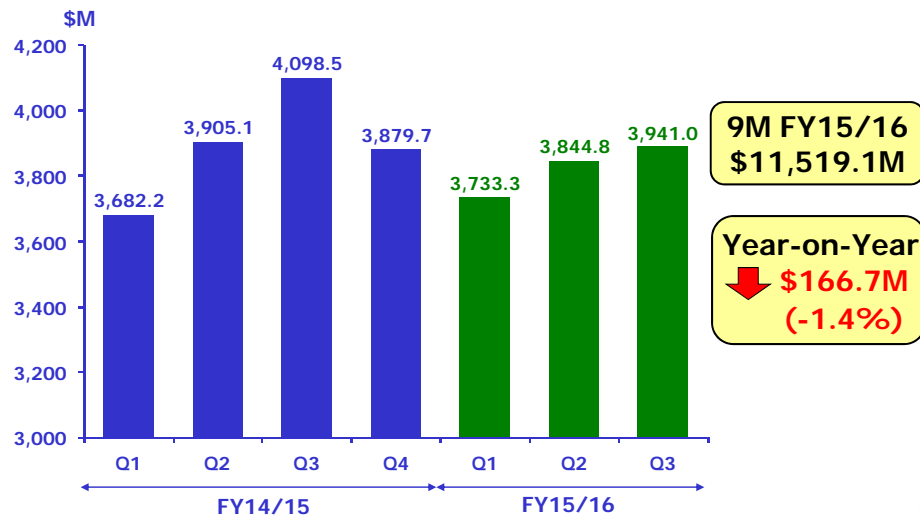
Operating Result

	<u>Q3</u> <u>FY15/16</u> <u>(\$M)</u>	<u>Better/ (Worse)</u> <u>(\$M)</u>	<u>Better/ (Worse)</u> <u>(%)</u>	<u>9M</u> <u>FY15/16</u> <u>(\$M)</u>	<u>Better/ (Worse)</u> <u>(\$M)</u>	<u>Better/ (Worse)</u> <u>(%)</u>
Total Revenue	3,941.0	(157.5)	(3.8)	11,519.1	(166.7)	(1.4)
Total Expenditure	3,653.0	299.2	7.6	10,991.1	377.2	3.3
-- Net fuel cost	1,138.9	354.0	23.7	3,603.0	692.0	16.1
<i>Fuel cost</i>	840.3	426.4	33.7	2,734.9	1,345.4	33.0
<i>Fuel hedging loss</i>	298.6	(72.4)	(32.0)	868.1	(653.4)	n.m.
-- Non-fuel expenditure	2,514.1	(54.8)	(2.2)	7,388.1	(314.8)	(4.5)
Operating Profit	288.0	141.7	96.9	528.0	210.5	66.3
Operating Profit Margin (%)	7.3		3.7 pts	4.6		1.9 pts

Slide 13

SIA GROUP Q3 & 9M 2015-16

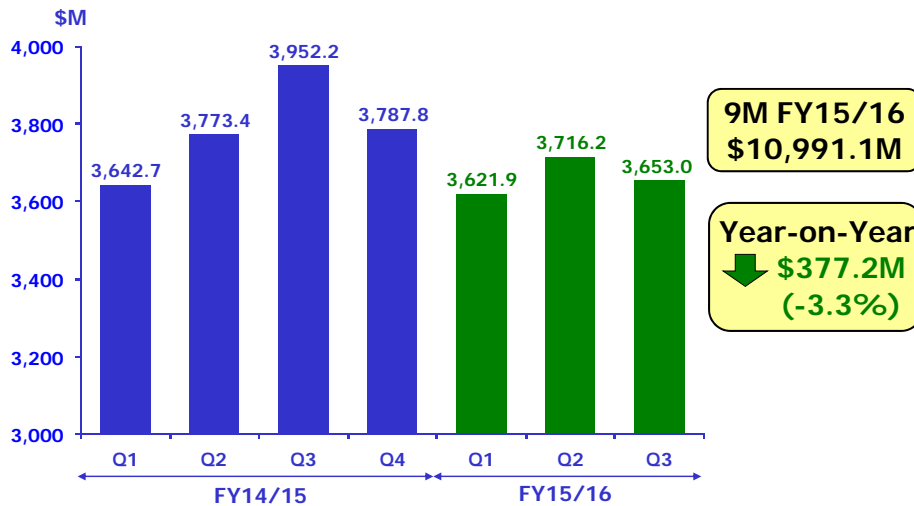
Group Revenue



Slide 14

SIA GROUP Q3 & 9M 2015-16

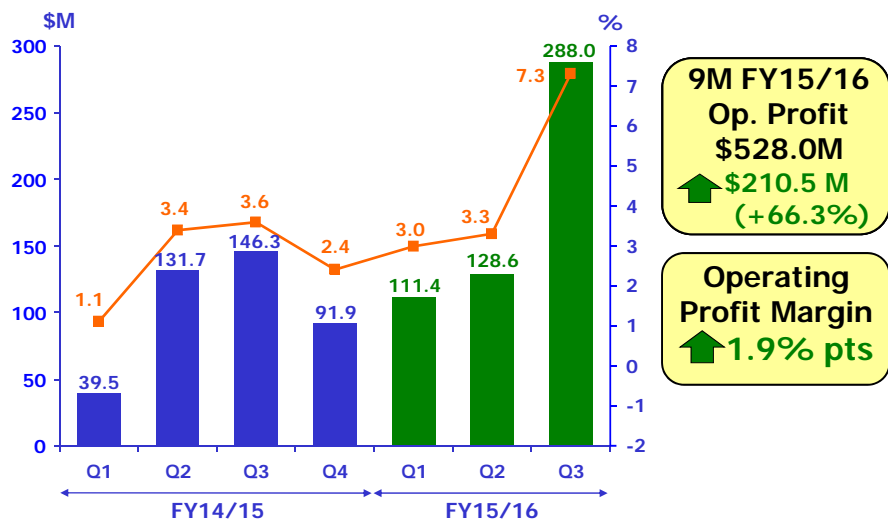
Group Expenditure



Slide 15

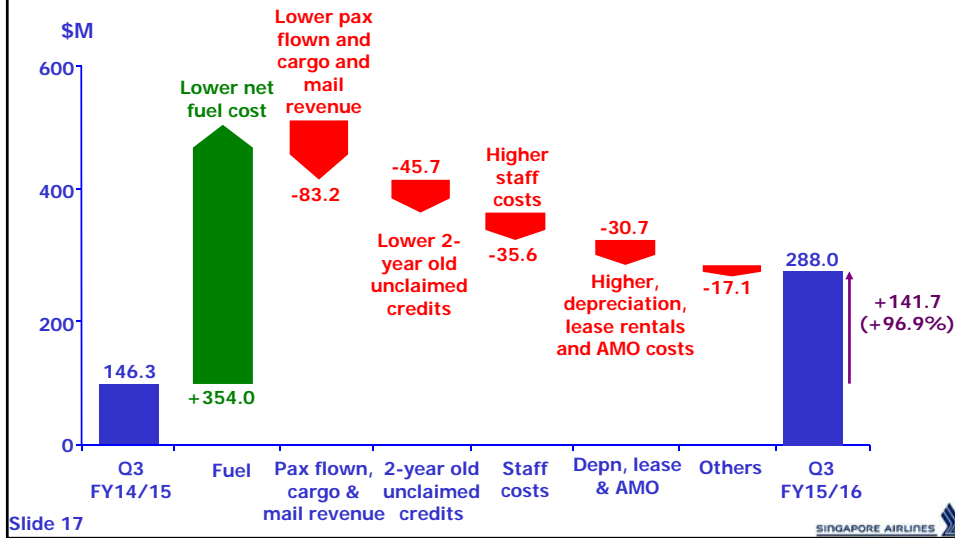
SIA GROUP Q3 & 9M 2015-16

Group Operating Profit



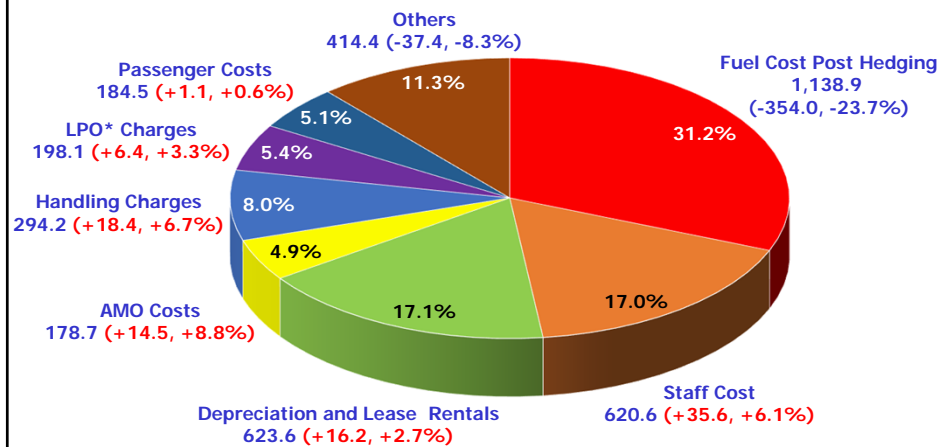
Slide 16

Composition of Increase in Operating Profit



Slide 17

Cost Composition (\$M)



*Landing, Parking and Overflying

Slide 18

SIA GROUP Q3 2015-16

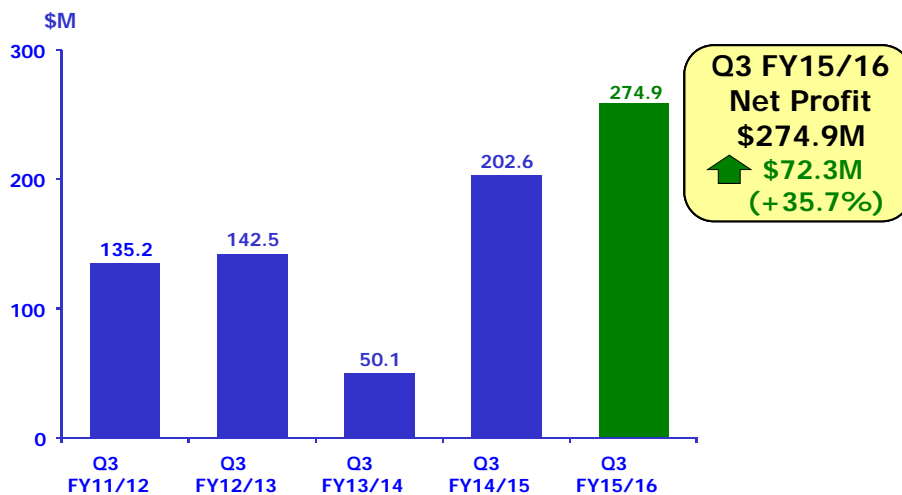
Group Operating Profit

	<u>Q3</u> <u>FY15/16</u> <u>(\$ M)</u>	<u>Q3</u> <u>FY14/15</u> <u>(\$ M)</u>	<u>Better/</u> <u>(Worse)</u> <u>(\$ M)</u>	<u>Better/</u> <u>(Worse)</u> <u>(%)</u>
SIA	181.0	86.6	94.4	109.0
SIAEC	29.1	24.3	4.8	19.8
SIA Cargo	2.2	16.4	(14.2)	(86.6)
SilkAir	33.2	17.4	15.8	90.8
Scoot	18.0	(17.1)	35.1	n.m.
Tiger Airways	9.0	3.9	5.1	130.8
Others	15.5	14.8	0.7	4.7
Group Total	288.0	146.3	141.7	96.9

Slide 19

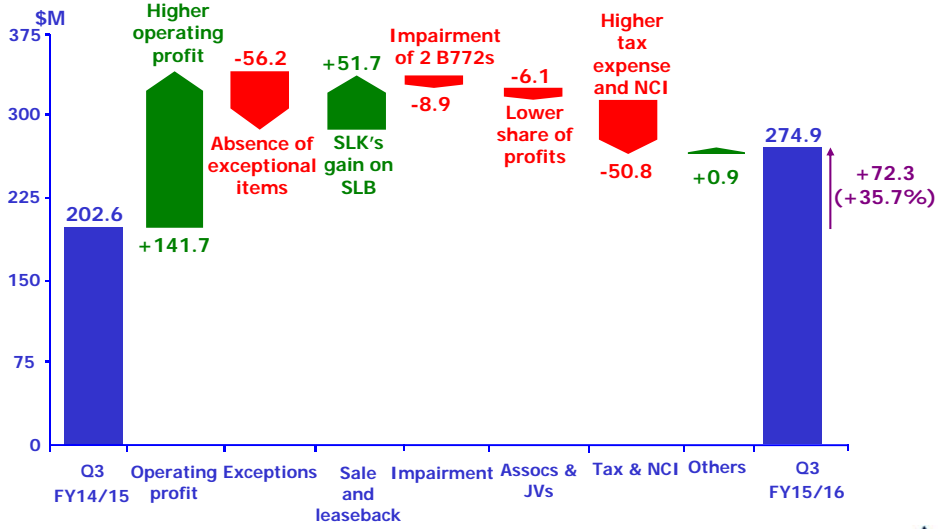
SIA GROUP Q3 2015-16

Group Net Profit



Slide 20

Group Profit Attributable to Owners of the Parent



Slide 21

Thank You