



**SINGAPORE  
AIRLINES**

**SIA 78<sup>th</sup> BUSINESS MEETING  
FY2013-14 RESULTS  
8 MAY 2014**



**THE PARENT AIRLINE  
FY2013/14  
RESULTS**



## THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE – FY2013/14

	<u>4Q/13</u>	<u>% Change</u>	<u>2013/14</u>	<u>% Change</u>
Available Seat-KM (million)	29,356	+0.3	120,503	+1.9
Revenue Pax-KM (million)	22,598	-1.8	95,064	+1.4
Passenger Load Factor (%)	77.0	-1.6 pts	78.9	-0.4 pt

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## THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE – FY2013/14

	<u>4Q/13</u>	<u>% Change</u>	<u>2013/14</u>	<u>% Change</u>
Passenger Yield (¢/pkm)	11.1	-0.9	11.1	-2.6
Passenger Unit Cost (¢/ask)	9.2	-2.1	9.1	-1.1
Passenger Breakeven Load Factor (%)	82.9	-1.0 pt	82.0	+1.3 pts

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## THE PARENT AIRLINE COMPANY RESULTS – FY2013/14

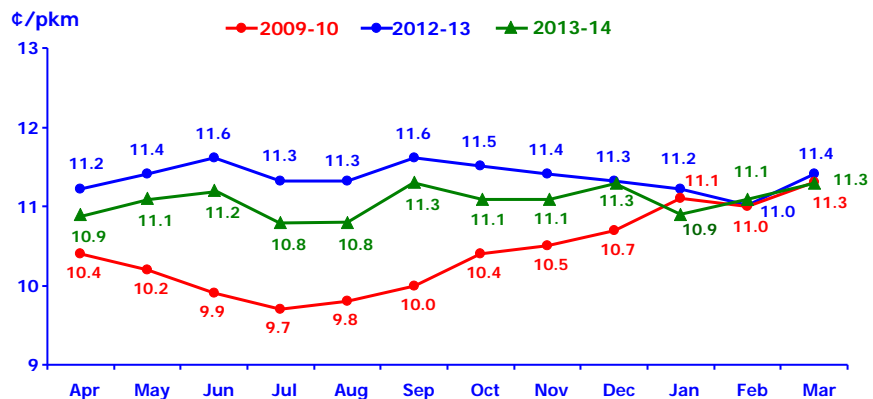
	4Q/13 \$million	Better/ (Worse) \$million	2013/14 \$million	Better/ (Worse) \$million
Total Revenue	2,948	(51)	12,480	93
Total Expenditure	3,008	60	12,224	(24)
- Fuel Cost	1,180	53	4,844	135
- Fuel Hedging Gain	(23)	3	(71)	43
- Ex-fuel Cost	1,851	4	7,451	(202)
Operating (Loss)/Profit	(60)	9	256	69
Operating (Loss)/Profit Margin (%)	(2.0)	0.3 pt	2.0	0.5 pt

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## THE PARENT AIRLINE COMPANY - PASSENGER YIELD

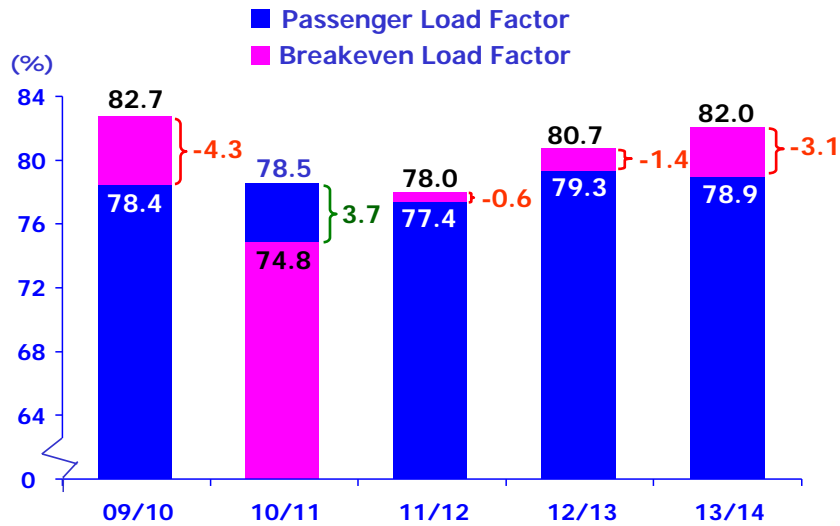
### Monthly Pax Yields (Including Fuel Surcharge)



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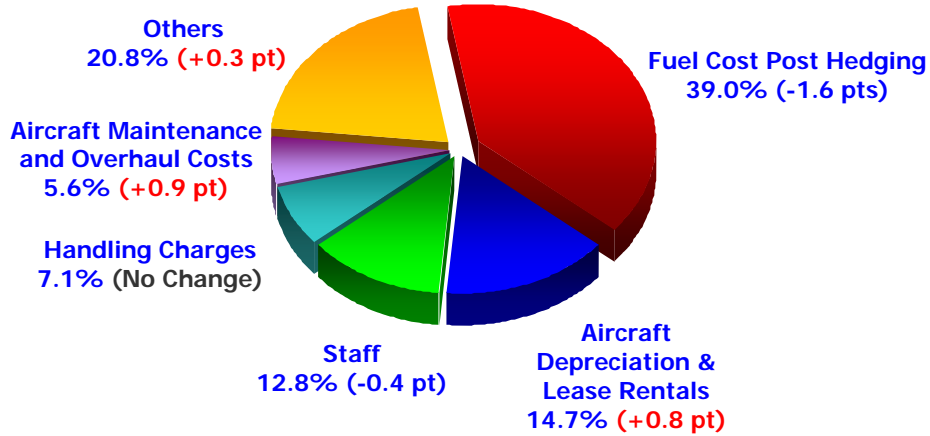
## THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE



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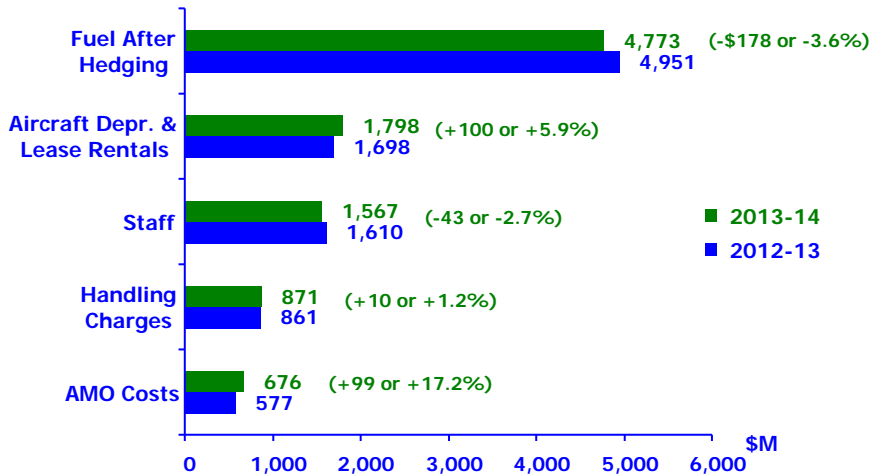
## THE PARENT AIRLINE COMPANY COST COMPOSITION – FY2013/14



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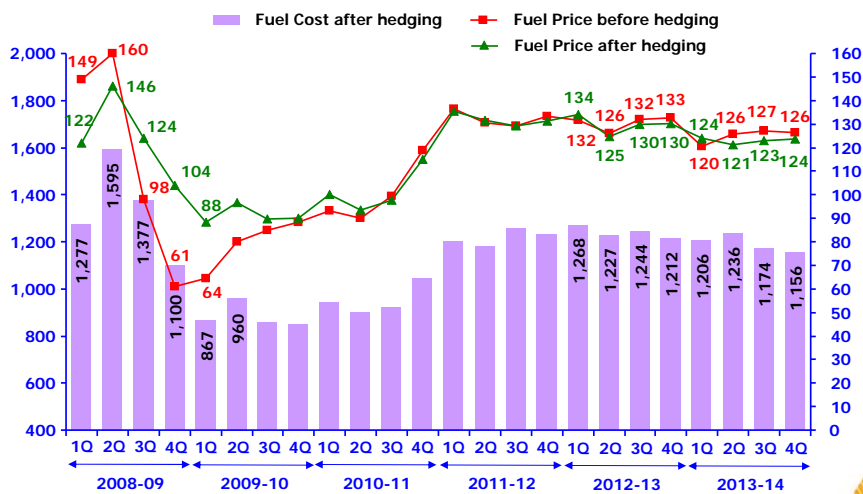
## THE PARENT AIRLINE COMPANY TOP 5 EXPENDITURE – FY2013/14



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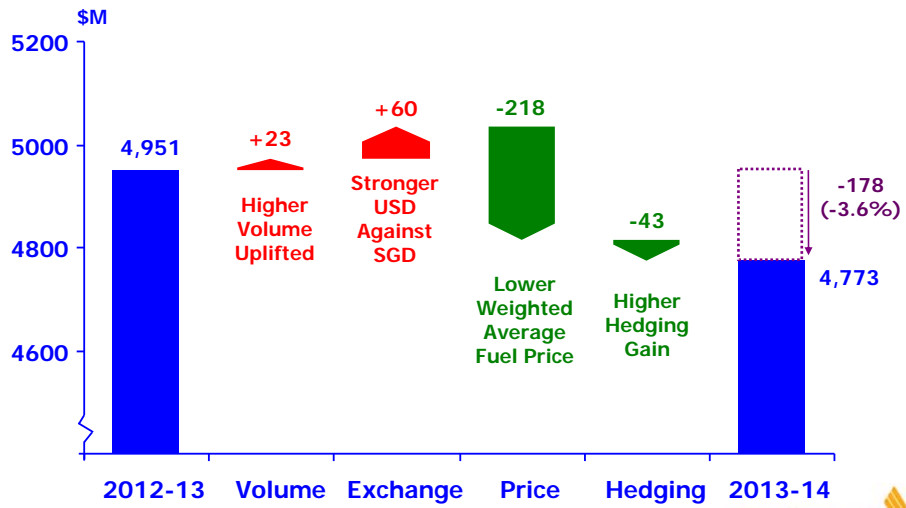
## THE PARENT AIRLINE COMPANY FUEL PRICE AND EXPENDITURE - TREND

### Fuel Price After Hedging



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## THE PARENT AIRLINE COMPANY FUEL EXPENDITURE – FY13/14



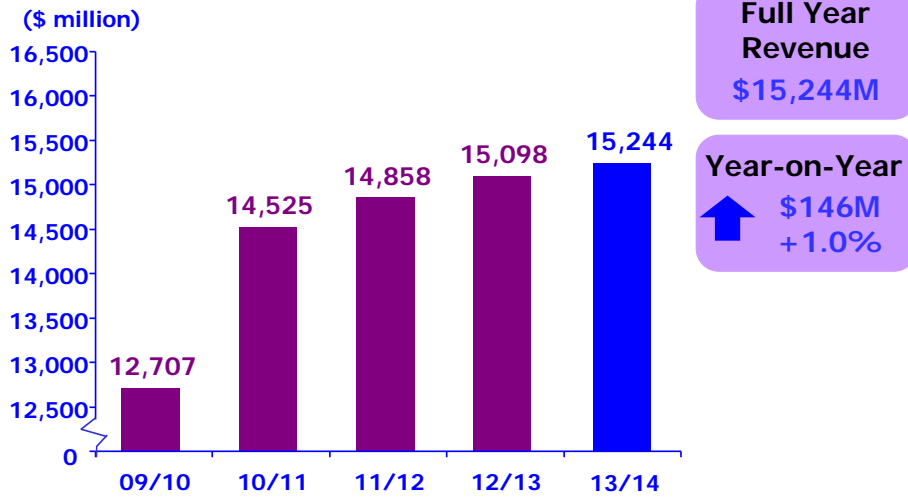
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## THE GROUP FY2013/14 RESULTS

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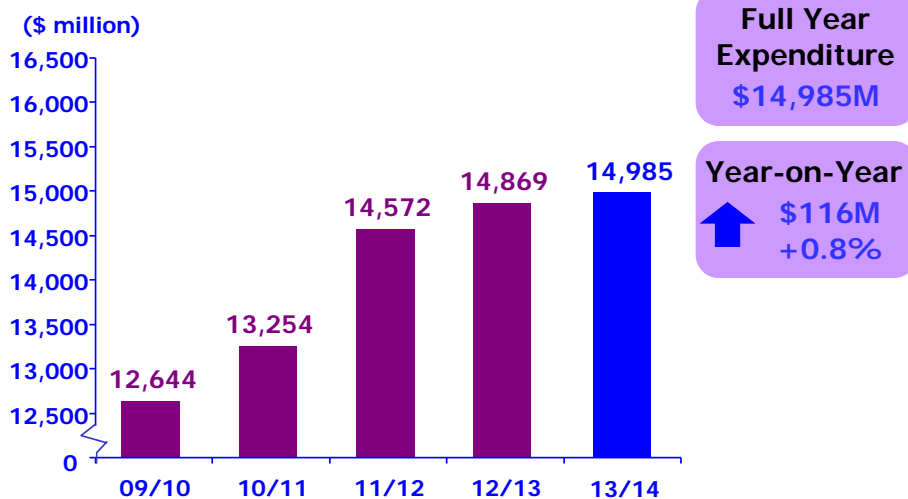
## GROUP REVENUE – FY2013/14



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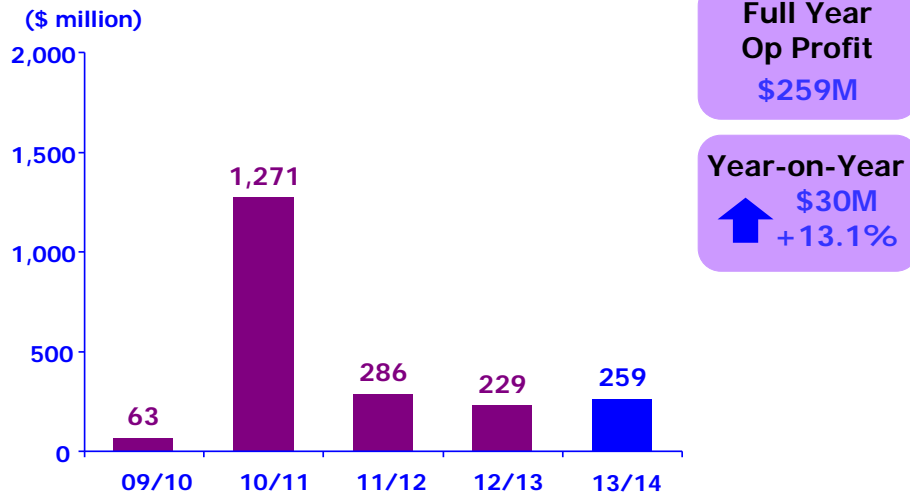
## GROUP EXPENDITURE – FY2013/14



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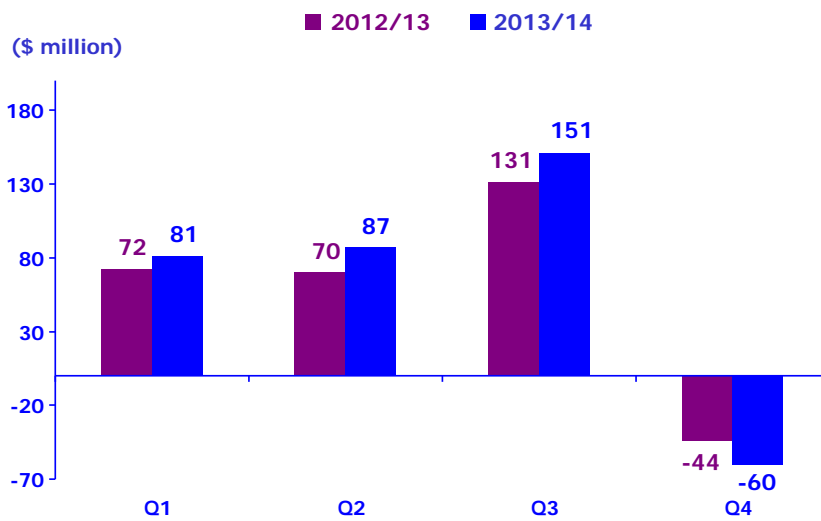
## GROUP OPERATING PROFIT – FY2013/14



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## GROUP OPERATING PROFIT – FY2013/14

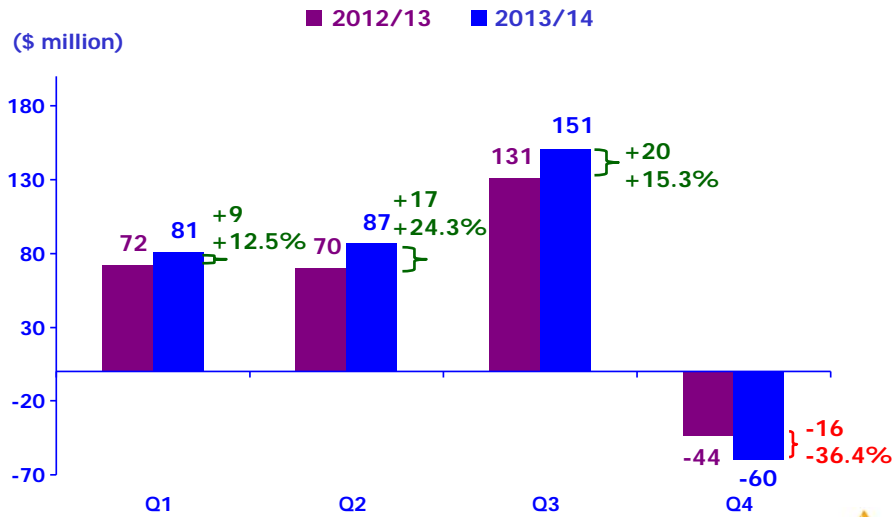


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## GROUP OPERATING PROFIT – FY2013/14



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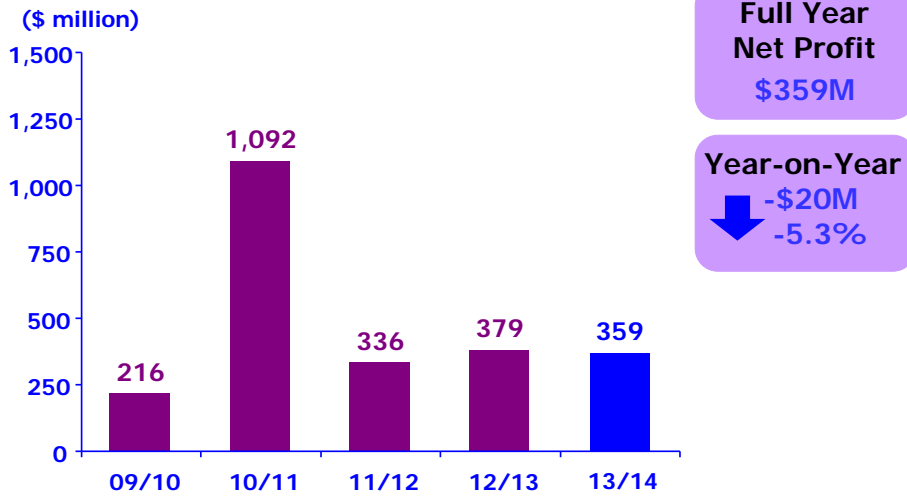
## CONTRIBUTION TO GROUP OPERATING PROFIT – FY2013/14 (\$ million)

	<u>2013/14</u>	<u>2012/13</u>	<u>Change</u>	<u>% Change</u>
Singapore Airlines	256	187	+ 69	+ 36.9
SIA Engineering	116	128	- 12	- 9.4
SilkAir	35	97	- 62	- 63.9
SIA Cargo	(100)	(167)	+ 67	+ 40.1

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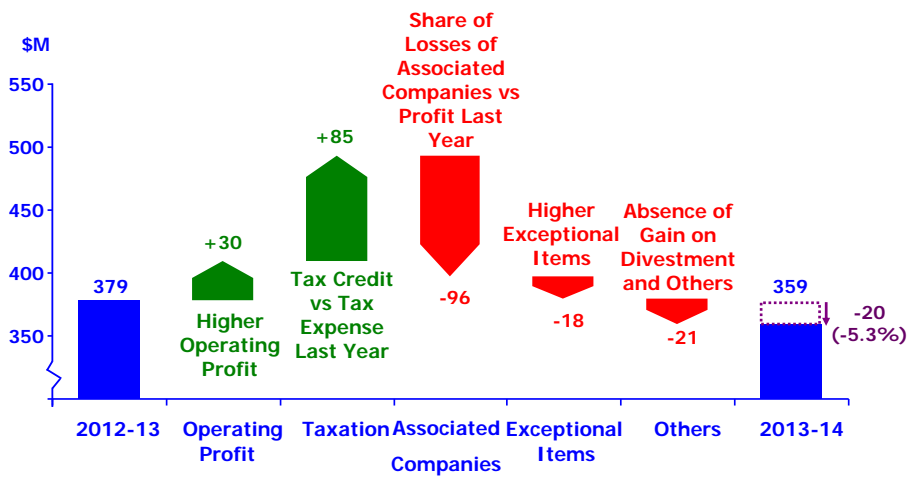
## GROUP NET PROFIT – FY2013/14



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## GROUP NET PROFIT – FY2013/14



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## DIVIDENDS – FY2013/14

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	<u>2013/14</u>	<u>2012/13</u>
Earnings Per Share (¢)	30.6	32.2
Interim Dividend Per Share (¢)	10.0	6.0
Proposed Final Dividend Per Share (¢)	11.0	17.0
Proposed Special Dividend Per Share (¢)	25.0	-
Total Dividend Per Share (¢)	46.0	23.0

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## BUSINESS OUTLOOK FOR FY2014/15

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## OUTLOOK

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- Intense competition
- Economic and political risks
- Elevated and range bound fuel prices

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