

APRIL 2014 OPERATING RESULTS

The operating results for April 2014 are given in the table below.

How Singapore Airlines performed in April 2014			
	2014	2013	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,013.3	9,824.2	1.9 %
Passenger-km (M)	7,675.9	7,646.3	0.4 %
Passengers carried ('000)	1,532	1,519	0.9 %
Passenger load factor (%)	76.7	77.8	-1.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	75.2	77.3	-2.1 pts
Americas	78.3	79.5	-1.2 pts
Europe	77.4	78.7	-1.3 pts
South West Pacific	80.2	79.4	0.8 pt
West Asia and Africa	69.5	71.4	-1.9 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	660.3	632.6	4.4 %
Passenger-km (M)	457.4	439.3	4.1 %
Passengers carried ('000)	287	276	4.0 %
Passenger load factor (%)	69.3	69.4	-0.1 pt
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	69.9	69.1	0.8 pt
West Asia	67.4	70.5	-3.1 pts
SIA CARGO			
Capacity (M tonne-km)	804.6	846.5	-4.9 %
Freight tonne-km (M)	496.1	531.9	-6.7 %
Freight carried (M kg)	89.2	92.1	-3.1 %
Cargo load factor (%)	61.7	62.8	-1.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	52.7	52.8	-0.1 pt
Americas	62.3	63.8	-1.5 pts
Europe	78.2	77.1	1.1 pts
South West Pacific	53.3	57.7	-4.4 pts
West Asia and Africa	63.2	61.7	1.5 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,851.0	1,876.5	-1.4 %
Load carried (M tonne-km)	1,250.8	1,292.9	-3.3 %
Overall load factor (%)	67.6	68.9	-1.3 pts

In April 2014, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) increased 0.4% on the back of 1.9% capacity injection (measured in available seat kilometres). Consequently, passenger load factor (PLF) fell 1.1 percentage points to 76.7%. The number of passengers carried increased by 0.9% year-on-year to 1.5 million.

PLF declined across all route regions, except for South West Pacific. Passenger carriage increased for most regions, except for Americas and East Asia, but the increase could not keep pace with capacity injection. The operating environment continues to remain challenging. Efforts to stimulate demand to boost loads will continue to place downward pressure on yields.

SilkAir's systemwide passenger carriage increased 4.1% year-on-year against 4.4% growth in capacity. As a result, the passenger load factor (PLF) remained almost unchanged at 69.3%. The East Asia and Pacific Region recorded a marginal increase in load factor with growth in traffic surpassing the capacity injection. West Asia, on the other hand, experienced a year-on-year decline in passenger carriage.

Overall cargo load factor was 1.1 percentage points lower year-on-year, as cargo traffic (measured in freight-tonne-kilometres) was generally weaker, partly due to the Easter period. Cargo traffic was 6.7% lower against a 4.9% reduction in capacity. Load factors were lower on all route regions, except for West Asia and Africa and Europe regions where capacity changes were more closely matched with demand.

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