


## AUGUST 2014 OPERATING RESULTS

The operating results for August 2014 are given in the table below.

<b>How Singapore Airlines performed in</b>		<b>August 2014</b>		
	<b>2014</b>	<b>2013</b>	<b>Change</b>	
<b>SINGAPORE AIRLINES (PASSENGER)</b>				
Capacity (M seat-km)	10,332.0	10,382.6	-0.5 %	
Passenger-km (M)	8,588.3	8,559.6	0.3 %	
Passengers carried ('000)	1,687	1,656	1.9 %	
Passenger load factor (%)	83.1	82.4	0.7 pt	
<u>Load Factor by Route Region (%)</u>				
East Asia	80.3	80.8	-0.5 pt	
Americas	86.4	88.9	-2.5 pts	
Europe	88.2	88.1	0.1 pt	
South West Pacific	85.6	78.5	7.1 pts	
West Asia and Africa	69.0	69.1	-0.1 pt	
<b>SILKAIR (PASSENGER)</b>				
Capacity (M seat-km)	698.4	671.7	4.0 %	
Passenger-km (M)	499.5	481.7	3.7 %	
Passengers carried ('000)	297	293	1.4 %	
Passenger load factor (%)	71.5	71.7	-0.2 pt	
<u>Load Factor by Route Region (%)</u>				
East Asia and Pacific	71.7	73.7	-2.0 pts	
West Asia	70.8	66.1	4.7 pts	
<b>SIA CARGO</b>				
Capacity (M tonne-km)	848.8	899.9	-5.7 %	
Freight tonne-km (M)	520.6	540.9	-3.8 %	
Freight carried (M kg)	92.2	91.5	0.8 %	
Cargo load factor (%)	61.3	60.1	1.2 pts	
<u>Load Factor by Route Region (%)</u>				
East Asia	50.6	47.3	3.3 pts	
Americas	63.8	63.2	0.6 pt	
Europe	74.1	76.6	-2.5 pts	
South West Pacific	54.6	52.9	1.7 pts	
West Asia and Africa	68.2	62.5	5.7 pts	
<b>OVERALL (PASSENGER &amp; CARGO)</b>				
Capacity (M tonne-km)	1,930.3	1,988.5	-2.9 %	
Load carried (M tonne-km)	1,351.6	1,374.7	-1.7 %	
Overall load factor (%)	70.0	69.1	0.9 pt	

In August 2014, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometers) increased 0.3% against capacity reduction (measured in available seat kilometers) of 0.5%, resulting in a 0.7 percentage-point improvement in passenger load factor (PLF) to 83.1%. The number of passengers carried increased by 1.9% year-on-year to 1.7 million.

Demand was strong for South West Pacific. Passenger carriage for East Asia and West Asia and Africa increased, albeit at a lower pace than capacity growth. PLF for Americas declined due to weaker demand. The operating environment remains challenging. Capacity will be adjusted accordingly to better match market demand and promotional activities shall continue in markets that require additional support.

SilkAir's systemwide passenger carriage increased 3.7% year-on-year against 4.0% growth in capacity. As a result, PLF decreased by 0.2 percentage points to 71.5%. Passenger carriage grew on routes in the East Asia and Pacific region but lagged behind capacity growth. PLF for the West Asia region improved with capacity adjustment.

Overall cargo load factor increased by 1.2 percentage point to 61.3%. Cargo traffic (measured in freight-tonne-kilometres) was 3.8% lower against a 5.7% reduction in capacity. Load factors improved across all route regions except for Europe, where traffic did not keep pace with changes in capacity.

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