


DECEMBER 2012 OPERATING RESULTS

The operating results for December 2012 are given in the table below.

How Singapore Airlines performed in December 2012			
	2012	2011	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,176.0	9,900.6	2.8 %
Passenger-km (M)	8,362.0	7,881.4	6.1 %
Passengers carried ('000)	1,628	1,536	6.0 %
Passenger load factor (%)	82.2	79.6	2.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	80.2	78.8	1.4 pts
Americas	84.5	81.1	3.4 pts
Europe	80.2	76.3	3.9 pts
South West Pacific	86.4	84.7	1.7 pts
West Asia and Africa	78.7	76.1	2.6 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	638.2	532.6	19.8 %
Passenger-km (M)	491.8	442.7	11.1 %
Passengers carried ('000)	308	292	5.5 %
Passenger load factor (%)	77.1	83.1	-6.0 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	76.8	82.3	-5.5 pts
West Asia	77.6	85.2	-7.6 pts
SIA CARGO			
Capacity (M tonne-km)	877.6	964.8	-9.0 %
Freight tonne-km (M)	564.9	613.8	-8.0 %
Freight carried (M kg)	96.4	108.5	-11.2 %
Cargo load factor (%)	64.4	63.6	0.8 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	54.5	57.8	-3.3 pts
Americas	64.3	65.3	-1.0 pt
Europe	75.7	72.6	3.1 pts
South West Pacific	66.1	59.6	6.5 pts
West Asia and Africa	62.4	58.3	4.1 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,943.0	2,027.0	-4.1 %
Load carried (M tonne-km)	1,387.8	1,390.7	-0.2 %
Overall load factor (%)	71.4	68.6	2.8 pts

In December 2012, Singapore Airlines recorded 6.1% growth in passenger carriage (measured in revenue passenger kilometres) against 2.8% growth in capacity (measured in available seat kilometres). Consequently, passenger load factor (PLF) improved by 2.6 percentage points to 82.2%. The number of passengers carried increased by 6.0% to 1.6 million.

PLF improved across all route regions, on the back of growth in leisure passenger traffic. In particular, long haul routes (Americas and Europe) led the gains due to strong year end holiday travel demand. The operating environment continues to be challenging, however, and promotional activities are expected to continue to place downward pressure on passenger yields.

SilkAir's systemwide passenger carriage increased 11.1% year-on-year against a 19.8% growth in capacity. As a result, PLF was 6.0 percentage points lower at 77.1%.

Overall cargo traffic (measured in freight-tonne-kilometres) was 8.0% lower year-on-year, while cargo capacity decreased by 9.0%. As a result, cargo load factor (CLF) increased by 0.8 of a percentage point. Load factors were higher for all route regions, except East Asia and Americas. CLF for the East Asia route region declined by 3.3 percentage points as demand did not match capacity increases arising from additional cargo capacity on passenger aircraft. CLF improved most in South West Pacific, by 6.5 percentage points, mainly due to movements of seasonal perishables.

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