


DECEMBER 2021 OPERATING RESULTS

The operating results for December 2021 are given in the table below.

How SIA Group performed in December 2021			
	2021	2020	Change
FULL-SERVICE CARRIER - PASSENGER (SINGAPORE AIRLINES)			
Capacity (M seat-km)	6,088.0	2,567.2	n.m.
Passenger-km (M)	3,070.9	368.0	n.m.
Passengers carried ('000)	527.7	73.7	n.m.
Passenger load factor (%)	50.4	14.3	36.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	29.3	13.5	15.8 pts
Americas	60.2	13.5	46.7 pts
Europe	57.9	14.7	43.2 pts
South West Pacific	40.8	14.0	26.8 pts
West Asia and Africa	55.8	19.4	36.4 pts
LOW-COST CARRIER - PASSENGER (SCOOT)			
Capacity (M seat-km)	1,031.9	377.9	n.m.
Passenger-km (M)	242.8	35.0	n.m.
Passengers carried ('000)	68.6	11.5	n.m.
Passenger load factor (%)	23.5	9.3	14.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	18.1	12.9	5.2 pts
West Asia	29.1	-	n.m.
Rest of World	25.3	3.2	22.1 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	7,119.9	2,945.1	n.m.
Passenger-km (M)	3,313.7	403.0	n.m.
Passengers carried ('000)	596.3	85.2	n.m.
Passenger load factor (%)	46.5	13.7	32.8 pts
SINGAPORE AIRLINES - CARGO			
Capacity (M tonne-km)	716.2	468.2	53.0 %
Freight tonne-km (M)	564.3	415.5	35.8 %
Freight carried (M kg)	95.8	76.4	25.4 %
Cargo load factor* (%)	78.8	88.7	-9.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	92.2	93.1	-0.9 pts
Americas	72.0	80.9	-8.9 pts
Europe	77.5	94.7	-17.2 pts
South West Pacific	73.8	77.3	-3.5 pts
West Asia and Africa	93.6	107.6	-14.0 pts

Note: The operating statistics for full-service carrier reflects the integration of SilkAir into Singapore Airlines. Prior year comparatives have been adjusted on the same basis

* Cargo capacity for passenger aircraft is based on the payload that is typically set aside for cargo carriage. However, when a passenger aircraft operates with low passenger loads or on a pure cargo mission, the cargo carried could be in excess of such capacity.

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The Singapore Airlines (SIA) Group saw a significant step-up in passenger demand in December 2021, on the back of a continued expansion of its Vaccinated Travel Lane (VTL) services and the year-end travel season. Eight cities joined the Group's VTL network during the month.

Group passenger carriage was close to 600,000 in December 2021, almost double of the previous month's figure. Group passenger capacity (measured in available seat-kilometres) grew 20.5% month-on-month, reaching 45% of pre-Covid-19¹ levels. Group passenger load factor (PLF) for December 2021 increased 17.4 percentage points month-on-month to 46.5% (+32.8 percentage points year-on-year).

Cargo operations registered a cargo load factor (CLF) of 78.8% in December 2021, or 9.9 percentage points lower year-on-year. The 35.8% growth in loads (freight tonne-kilometres) trailed behind the capacity (capacity tonne-kilometre) expansion of 53.0%, arising from the increase in bellyhold capacity on passenger flights. All route regions recorded lower CLF during the month.

At the end of December 2021, the Group's passenger network covered 85 destinations including Singapore, up by 13 compared to the end of last month. This was mainly due to the launch of the Singapore-Vancouver-Seattle and Singapore-Bangkok-Gatwick routes, as well as the resumption of flights to Houston (via Manchester) and several points in India and South East Asia. The Singapore Airlines full-service network served 63² destinations while Scoot, SIA's low-cost carrier subsidiary, served 35² destinations as at end of December.

NETWORK UPDATE

On 22nd December 2021, Singapore announced the suspension of new ticket sales for VTL flights for the period from 23 December 2021 to 20 January 2022. Existing bookings on these flights were not affected and VTL services continued to operate as scheduled. Ticket sales have continued on VTL services for travel from 21 January 2022 onwards, but based on an arrival quota that has been cut by 50%. The Group will continue to be nimble and manage its network in accordance with the prevailing market conditions and regulations. Based on the current published schedules, the Group expects the passenger capacity for January 2022 and February 2022 to be around 47% and 45% of pre-Covid-19 levels respectively.

¹ Pre-Covid-19 refers to January 2020

² Number of destinations include Singapore