


FEBRUARY 2006 OPERATING RESULTS

The operating results for February 2006 are given in the table below.

How SIA performed in Feb-06			
	2006	2005	Change
SIA (PASSENGER)			
Capacity (M seat-km)	8,426.9	8,183.7	3.0 %
Passenger-km (M)	6,418.5	5,836.1	10.0 %
Passengers carried ('000)	1,324	1,189	11.4 %
Passenger load factor (%)	76.2	71.3	4.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	72.4	64.2	8.2 pts
Americas	75.1	71.9	3.2 pts
Europe	79.8	73.4	6.4 pts
South West Pacific	82.2	80.1	2.1 pts
West Asia and Africa	69.2	66.2	3.0 pts
SIA CARGO			
Capacity (M tonne-km)	909.8	839.3	8.4 %
Freight tonne-km (M)	590.1	525.2	12.4 %
Freight carried (M kg)	94.7	84.0	12.8 %
Cargo load factor (%)	64.9	62.6	2.3 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	61.9	56.5	5.4 pts
Americas	64.4	63.1	1.3 pts
Europe	70.9	68.4	2.5 pts
South West Pacific	60.5	56.9	3.6 pts
West Asia and Africa	62.6	62.3	0.3 pt
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,745.2	1,647.7	5.9 %
Load carried (M tonne-km)	1,208.4	1,089.1	11.0 %
Overall load factor (%)	69.2	66.1	3.1 pts

In February 2006, Singapore Airlines achieved a 10% year-on-year growth in systemwide passenger carriage (in revenue passenger kilometres) against a more modest 3% increase in capacity (measured in available seat kilometres). This meant an improvement in systemwide passenger load factor by 4.9 percentage points to 76.2%. The number of passengers carried rose by 11.4% over the same month last year to over 1.3 million. Demand for flights to and from Singapore benefited from the Asian Aerospace exhibition held between 21 to 26 February 2006.

The year-on-year increase in capacity arose from the injection of additional flights on existing routes to Beijing, Fukuoka, Taipei, Hanoi, Kolkata, Mumbai, Penang, Adelaide and Perth. In addition, Singapore Airlines introduced four-times weekly services to Hyderabad in India from 30 October 2005, and three-times weekly services to Karachi and Lahore in Pakistan from 1 February 2006.

Passenger load factors for all route regions continued to show improvement over the same month last year. There was strong traffic demand across most routes, which was bolstered by renewed strength in the global economy. The East Asia region, supported by the continued high rate of air travel growth in Asia-Pacific, attained an 8.2% increase in passenger load factor.

Cargo traffic (measured in freight tonne kilometres) continued to register healthy growth in February 2006, increasing by 12.4%, which outpaced the systemwide capacity growth of 8.4%. As a result, cargo load factor improved by 2.3 percentage points to 64.9%.

All regions continued to register improvement in their load factors. In particular, the East Asia region recorded strong improvement year on year with growth of 5.4 percentage points. This was largely due to the strong demand from Nagoya and Beijing. Cargo load factors from South West Pacific and Europe regions also increased, with growth of 3.6 percentage points and 2.5 percentage points respectively.

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