

FEBRUARY 2019 OPERATING RESULTS

The operating results for February 2019 are given in the table below.

How Singapore Airlines performed in February 2019			
	2019	2018	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	9,772.4	9,009.0	8.5 %
Passenger-km (M)	7,857.0	7,199.8	9.1 %
Passengers carried ('000)	1,579	1,468	7.6 %
Passenger load factor (%)	80.4	79.9	0.5 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	81.2	81.6	-0.4 pt
Americas	74.4	76.8	-2.4 pts
Europe	78.5	76.8	1.7 pts
South West Pacific	85.1	84.6	0.5 pt
West Asia and Africa	81.5	77.4	4.1 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	901.1	905.0	-0.4 %
Passenger-km (M)	701.5	670.4	4.6 %
Passengers carried ('000)	387	369	4.9 %
Passenger load factor (%)	77.8	74.1	3.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	78.3	74.7	3.6 pts
West Asia	76.8	72.4	4.4 pts
SCOOT (PASSENGER)			
Capacity (M seat-km)	2,763.3	2,491.5	10.9 %
Passenger-km (M)	2,357.9	2,164.1	9.0 %
Passengers carried ('000)	827	777	6.4 %
Passenger load factor (%)	85.3	86.9	-1.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	85.3	87.9	-2.6 pts
West Asia	85.9	81.0	4.9 pts
Rest of World	85.2	87.8	-2.6 pts
SINGAPORE AIRLINES (CARGO)			
Capacity (M tonne-km)	799.4	838.3	-4.6 %
Freight tonne-km (M)	441.4	519.6	-15.1 %
Freight carried (M kg)	82.4	92.9	-11.3 %
Cargo load factor (%)	55.2	62.0	-6.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	44.9	53.6	-8.7 pts
Americas	56.5	61.0	-4.5 pts
Europe	68.8	73.1	-4.3 pts
South West Pacific	49.4	55.9	-6.5 pts
West Asia and Africa	64.6	72.1	-7.5 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	13,436.8	12,405.5	8.3 %
Passenger-km (M)	10,916.4	10,034.3	8.8 %
Passengers carried ('000)	2,793	2,614	6.8 %
Passenger load factor (%)	81.2	80.9	0.3 pt

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In February 2019, SIA Group airlines' passenger load factor (PLF) was stable at 81.2% (+0.3 percentage points year-on-year). Passenger carriage (measured in revenue passenger-kilometres) increased 8.8% compared to last year, slightly outpacing capacity (measured in available seat-kilometres) injection of 8.3%.

Singapore Airlines' PLF improved 0.5 percentage points to 80.4%. Passenger carriage increased 9.1% compared to last year, ahead of capacity growth of 8.5%. PLF improved for all route regions except for East Asia and Americas due to shift of outbound Lunar New Year traffic from February 2018 to end-January 2019, and significant capacity growth respectively. Competition in several markets is aggressive, but we continue efforts to maintain comparable RASK (revenue per available seat-kilometres) to last year.

SilkAir's systemwide passenger carriage increased by 4.6%, against a capacity reduction of 0.4%. Consequently, PLF increased 3.7 percentage points to 77.8%, with improvements across all route regions.

Scoot recorded passenger carriage growth of 9.0%, trailing growth in capacity of 10.9% which led to a 1.6 percentage-point decline in PLF to 85.3%. PLF improved for West Asia, while East Asia and Rest of World recorded declines as traffic did not keep pace with the increases in capacity.

Cargo load factor (CLF) was 6.8 percentage points lower, with cargo traffic (measured in freight tonne-kilometres) declining 15.1% against a 4.6% contraction in capacity. All route regions registered declines in CLF.

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