

JANUARY 2023 OPERATING RESULTS

The operating results for January 2023 are given in the table below.

How SIA Group performed in January 2023			
	2023	2022	Change
SINGAPORE AIRLINES			
Capacity (M seat-km)	9,819.1	6,212.5	58.1 %
Passenger-km (M)	8,431.3	2,718.6	210.1 %
Passengers carried ('000)	1,689.9	473.7	256.7 %
Passenger load factor (%)	85.9	43.8	42.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	79.7	27.5	52.2 pts
The Americas	83.1	54.3	28.8 pts
Europe	86.0	51.0	35.0 pts
South West Pacific	94.8	38.7	56.1 pts
West Asia and Africa	85.8	38.4	47.4 pts
SCOOT			
Capacity (M seat-km)	2,837.4	1,106.4	156.5 %
Passenger-km (M)	2,564.1	206.8	1,139.9 %
Passengers carried ('000)	926.8	61.5	1,407.0 %
Passenger load factor (%)	90.4	18.7	71.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	87.5	15.8	71.7 pts
West Asia	90.9	17.7	73.2 pts
Rest of the World	95.2	20.6	74.6 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	12,656.5	7,318.9	72.9 %
Passenger-km (M)	10,995.4	2,925.4	275.9 %
Passengers carried ('000)	2,616.7	535.2	388.9 %
Passenger load factor (%)	86.9	40.0	46.9 pts
SINGAPORE AIRLINES - CARGO			
Capacity (M tonne-km)	756.2	686.0	10.2 %
Freight tonne-km (M)	391.8	521.1	-24.8 %
Freight carried (M kg)	69.8	92.0	-24.1 %
Cargo load factor (%)	51.8	76.0	-24.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	50.8	87.9	-37.1 pts
The Americas	57.0	69.5	-12.5 pts
Europe	57.0	71.1	-14.1 pts
South West Pacific	44.0	76.6	-32.6 pts
West Asia and Africa	48.9	85.7	-36.8 pts

Note: The operating statistics for the full-service carrier reflect the integration of SilkAir into Singapore Airlines. Prior year comparatives have been adjusted on the same basis.

JANUARY 2023 OPERATING RESULTS

In January 2023, the Singapore Airlines (SIA) Group continued to see strong passenger traffic and load factors across all route regions including East Asia. The robust demand for air travel was boosted by the year-end peak return traffic and the Lunar New Year holiday season.

Group passenger capacity in January 2023 remained at 80% of pre-Covid-19¹ levels, similar to the previous month. SIA and Scoot carried a combined 2.6 million passengers (-2.7% month-on-month or a four-fold increase year-on-year).

The Group passenger load factor (PLF) in January 2023 came in at 86.9% during the month (-2.8 percentage points month-on-month or +46.9 percentage points year-on-year). SIA and Scoot posted monthly PLFs of 85.9% and 90.4% respectively.

Cargo operations registered a load factor of 51.8%, or 24.2 percentage points lower year-on-year. Loads (freight tonne-kilometres) declined by 24.8% year-on-year due to weaker cargo demand, while capacity (capacity tonne-kilometres) expanded by 10.2% as increased passenger services resulted in higher bellyhold capacity.

During the month, SIA and Scoot resumed services to Guangzhou and Balikpapan respectively. At the end of January 2023, the Group's passenger network² covered 112 destinations in 36 countries and territories. SIA served 77 destinations, while Scoot served 58 destinations. The cargo network² comprised 117 destinations in 38 countries and territories.

¹ Pre-Covid-19 refers to January 2020, before the onset of Covid-19 pandemic

² Number of destinations, and countries and territories include Singapore