


JULY 2011 OPERATING RESULTS

The operating results for July 2011 are given in the table below.

| How Singapore Airlines performed in July 2011 | |  | |
|--|-------------|---|---------------|
| | 2011 | 2010 | Change |
| SINGAPORE AIRLINES (PASSENGER) | | | |
| Capacity (M seat-km) | 9,605.2 | 9,106.4 | 5.5 % |
| Passenger-km (M) | 7,839.3 | 7,502.7 | 4.5 % |
| Passengers carried ('000) | 1,507 | 1,457 | 3.4 % |
| Passenger load factor (%) | 81.6 | 82.4 | -0.8 pt |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia | 79.0 | 78.1 | 0.9 pt |
| Americas | 84.1 | 88.6 | -4.5 pts |
| Europe | 84.3 | 85.2 | -0.9 pt |
| South West Pacific | 82.5 | 83.7 | -1.2 pts |
| West Asia and Africa | 75.8 | 74.2 | 1.6 pts |
| SILKAIR (PASSENGER) | | | |
| Capacity (M seat-km) | 472.0 | 449.3 | 5.1 % |
| Passenger-km (M) | 355.4 | 331.9 | 7.1 % |
| Passengers carried ('000) | 250 | 228 | 9.6 % |
| Passenger load factor (%) | 75.3 | 73.9 | 1.4 pts |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia | 75.7 | 76.6 | -0.9 pt |
| West Asia | 74.2 | 67.9 | 6.3 pts |
| SIA CARGO | | | |
| Capacity (M tonne-km) | 965.6 | 959.0 | 0.7 % |
| Freight tonne-km (M) | 627.2 | 613.8 | 2.2 % |
| Freight carried (M kg) | 101.9 | 97.5 | 4.5 % |
| Cargo load factor (%) | 65.0 | 64.0 | 1.0 pt |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia | 57.7 | 60.5 | -2.8 pts |
| Americas | 68.3 | 67.2 | 1.1 pts |
| Europe | 71.7 | 69.0 | 2.7 pts |
| South West Pacific | 57.6 | 53.1 | 4.5 pts |
| West Asia and Africa | 64.2 | 62.3 | 1.9 pts |
| OVERALL (PASSENGER & CARGO) | | | |
| Capacity (M tonne-km) | 1,986.2 | 1,912.2 | 3.9 % |
| Load carried (M tonne-km) | 1,394.8 | 1,350.0 | 3.3 % |
| Overall load factor (%) | 70.2 | 70.6 | -0.4 pt |

In July 2011, Singapore Airlines' passenger load factor (PLF) was at 81.6%. This was a decline of 0.8 percentage point over last year. Passenger carriage (measured in revenue passenger kilometers) increased 4.5% on the back of a 5.5% increase in capacity (measured in available seat kilometres). The number of passengers carried rose 3.4% to 1.5 million.

From 1 July 2011, we commenced A380 operations to Los Angeles via Tokyo (Narita), making it our eighth destination to be served by the A380 aircraft.

PLF fell mainly on the Americas route region, where the growth in demand was outpaced by the increase in capacity.

SilkAir's capacity grew 5.1% year-on-year against a 7.1% increase in systemwide passenger carriage. Hence, PLF increased 1.4 percentage points to 75.3%. The number of passenger carried increased 9.6%.

SilkAir's PLF on West Asia routes improved compared to the same month last year as market demand remained buoyant in India. On East Asia routes, the growth in demand did not keep pace with the capacity increase, resulting in a slight decline in the overall PLF.

Overall cargo traffic (measured in freight-tonne-kilometres) improved by 2.2% while cargo capacity increased by 0.7%. Consequently, the overall load factor in July 2011 improved by 1.0 percentage point. Cargo load factor (CLF) increased for all regions, except for East Asia.

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