

MARCH 2018 OPERATING RESULTS

The operating results for March 2018 are given in the table below.

How Singapore Airlines performed in March 2018			
	2018	2017	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	9,970.3	9,830.8	1.4 %
Passenger-km (M)	8,200.5	7,878.7	4.1 %
Passengers carried ('000)	1,682	1,625	3.5 %
Passenger load factor (%)	82.2	80.1	2.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	84.3	82.7	1.6 pts
Americas	82.2	78.0	4.2 pts
Europe	81.6	81.8	-0.2 pt
South West Pacific	82.5	78.8	3.7 pts
West Asia and Africa	78.0	75.0	3.0 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	980.5	834.2	17.5 %
Passenger-km (M)	713.4	576.9	23.7 %
Passengers carried ('000)	404	352	14.8 %
Passenger load factor (%)	72.8	69.2	3.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	72.2	69.2	3.0 pts
West Asia	74.4	69.2	5.2 pts
SCOOT (PASSENGER)			
Capacity (M seat-km)	2,670.3	2,410.9	10.8 %
Passenger-km (M)	2,382.4	1,969.9	20.9 %
Passengers carried ('000)	869	750	15.9 %
Passenger load factor (%)	89.2	81.7	7.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	90.1	84.8	5.3 pts
West Asia	83.8	77.7	6.1 pts
Rest of World	90.2	73.0	17.2 pts
SIA CARGO			
Capacity (M tonne-km)	959.3	926.6	3.5 %
Freight tonne-km (M)	620.8	625.8	-0.8 %
Freight carried (M kg)	113.3	113.6	-0.3 %
Cargo load factor (%)	64.7	67.5	-2.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	57.9	60.9	-3.0 pts
Americas	62.5	64.2	-1.7 pts
Europe	75.3	78.6	-3.3 pts
South West Pacific	59.8	64.5	-4.7 pts
West Asia and Africa	72.5	73.2	-0.7 pt
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	13,621.1	13,075.9	4.2 %
Passenger-km (M)	11,296.3	10,425.5	8.4 %
Passengers carried ('000)	2,955	2,727	8.4 %
Passenger load factor (%)	82.9	79.7	3.2 pts

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In March 2018, SIA Group airlines' passenger load factor (PLF) improved 3.2 percentage points to 82.9%. Passenger carriage (measured in revenue passenger kilometres) increased 8.4% compared to last year, outpacing capacity (measured in available seat kilometres) injection of 4.2%.

Singapore Airlines' PLF improved 2.1 percentage points to 82.2%. Passenger carriage increased 4.1% compared to last year, against a 1.4% increase in capacity. PLF improved for all route regions, except Europe which saw a marginal decline as capacity growth outstripped demand. The operating landscape remains challenging with efforts to balance yields against current market competitive pressures.

During the month, Singapore Airlines took delivery of the world's first Boeing 787-10. Osaka and Perth will be the first scheduled destinations to be served by the new aircraft from May 2018.

SilkAir's systemwide passenger carriage increased by 23.7%, ahead of capacity growth of 17.5%. Consequently, PLF increased 3.6 percentage points to 72.8%. Strong growth in demand exceeded capacity injections across North Asia and West Asia.

Scout recorded passenger carriage growth of 20.9%, exceeding capacity expansion of 10.8%. Consequently, PLF rose by 7.5 percentage points to 89.2%. PLF on all route regions improved as demand outpaced changes in capacity. Selected routes to India, South East Asia, China, Australia, and fifth freedom routes to North Asia and America continued to improve.

Overall cargo load factor (CLF) was 2.8 percentage points lower, with cargo traffic (measured in freight-tonne-kilometres) declining 0.8% against capacity growth of 3.5%. CLF declined across all route regions as demand did not keep pace with capacity changes.

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