

MARCH 2019 OPERATING RESULTS

The operating results for March 2019 are given in the table below.

How Singapore Airlines performed in March 2019			
	2019	2018	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,794.7	9,970.3	8.3 %
Passenger-km (M)	8,742.1	8,200.5	6.6 %
Passengers carried ('000)	1,794	1,682	6.7 %
Passenger load factor (%)	81.0	82.2	-1.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	82.7	84.3	-1.6 pts
Americas	78.8	82.2	-3.4 pts
Europe	80.4	81.6	-1.2 pts
South West Pacific	79.6	82.5	-2.9 pts
West Asia and Africa	84.3	78.0	6.3 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	962.1	980.5	-1.9 %
Passenger-km (M)	725.0	713.4	1.6 %
Passengers carried ('000)	403	404	-0.2 %
Passenger load factor (%)	75.4	72.8	2.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	74.7	72.2	2.5 pts
West Asia	77.1	74.4	2.7 pts
SCOOT (PASSENGER)			
Capacity (M seat-km)	2,960.8	2,670.3	10.9 %
Passenger-km (M)	2,531.7	2,382.4	6.3 %
Passengers carried ('000)	914	869	5.2 %
Passenger load factor (%)	85.5	89.2	-3.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	85.5	90.1	-4.6 pts
West Asia	88.3	83.8	4.5 pts
Rest of World	84.0	90.2	-6.2 pts
SINGAPORE AIRLINES (CARGO)			
Capacity (M tonne-km)	989.6	959.3	3.2 %
Freight tonne-km (M)	618.2	620.8	-0.4 %
Freight carried (M kg)	114.3	113.3	0.9 %
Cargo load factor (%)	62.5	64.7	-2.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	56.0	57.9	-1.9 pts
Americas	61.3	62.5	-1.2 pts
Europe	73.9	75.3	-1.4 pts
South West Pacific	55.7	59.8	-4.1 pts
West Asia and Africa	72.4	72.5	-0.1 pt
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	14,717.6	13,621.1	8.1 %
Passenger-km (M)	11,998.8	11,296.3	6.2 %
Passengers carried ('000)	3,111	2,955	5.3 %
Passenger load factor (%)	81.5	82.9	-1.4 pts

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In March 2019, SIA Group airlines' passenger carriage (measured in revenue passenger-kilometres) increased by 6.2% compared to last year, trailing growth in capacity (measured in available seat-kilometres) of 8.1%. Passenger load factor (PLF) fell 1.4 percentage points to 81.5%.

Singapore Airlines' PLF declined 1.2 percentage points to 81.0%. Passenger carriage increased 6.6% compared to last year, against capacity injection of 8.3%. PLF declined for all route regions except for West Asia and Africa due to shift in Easter from end-March in 2018 to mid-April in 2019, and significant capacity growth in Americas region. Efforts are in place to maintain year-on-year RASK (revenue per available seat-kilometres) in the face of increasing competition in the key markets.

SilkAir's systemwide passenger carriage increased by 1.6%, against a capacity reduction of 1.9%. The reduction in capacity was partially due to the temporary withdrawal of the Boeing 737 MAX 8 fleet from service. PLF increased 2.6 percentage points to 75.4%, with improvements across all route regions.

Scout recorded passenger carriage growth of 6.3% against a capacity injection of 10.9%, which led to a 3.7 percentage-point decline in PLF to 85.5%. PLF improved for West Asia, while East Asia and Rest of World recorded declines, from a high base last year, as traffic did not keep pace with the increases in capacity.

Cargo load factor (CLF) was 2.2 percentage points lower, with cargo traffic (measured in freight tonne-kilometres) declining 0.4% against 3.2% growth in capacity. All route regions registered declines in CLF.

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