


NOVEMBER 2006 OPERATING RESULTS

The operating results for November 2006 are given in the table below.

How SIA performed in Nov-06			
	2006	2005	Change
SIA (PASSENGER)			
Capacity (M seat-km)	9,267.1	9,012.2	2.8 %
Passenger-km (M)	7,428.5	6,748.8	10.1 %
Passengers carried ('000)	1,582	1,415	11.8 %
Passenger load factor (%)	80.2	74.9	5.3 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	80.7	75.6	5.1 pts
Americas	78.4	76.6	1.8 pts
Europe	79.6	74.2	5.4 pts
South West Pacific	86.0	76.6	9.4 pts
West Asia and Africa	73.6	68.3	5.3 pts
SIA CARGO			
Capacity (M tonne-km)	1,173.2	1,075.4	9.1 %
Freight tonne-km (M)	752.2	709.4	6.0 %
Freight carried (M kg)	117.9	109.1	8.1 %
Cargo load factor (%)	64.1	66.0	-1.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	64.4	63.5	0.9 pt
Americas	61.3	65.3	-4.0 pts
Europe	69.4	73.6	-4.2 pts
South West Pacific	64.7	60.5	4.2 pts
West Asia and Africa	61.0	56.8	4.2 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	2,088.7	1,968.7	6.1 %
Load carried (M tonne-km)	1,461.5	1,357.6	7.7 %
Overall load factor (%)	70.0	69.0	1.0 pt

In November 2006, Singapore Airlines recorded a 10.1% year-on-year increase in systemwide passenger carriage (in revenue passenger kilometres), which is greater than the increase in capacity (measured in available seat kilometres) of 2.8%. Hence, systemwide passenger load factor (PLF) improved by 5.3 percentage points to 80.2%. The number of passengers carried also rose by 11.8% over the same month last year to a record 1.58 million.

The year-on-year increase in capacity arose from the injection of additional flights on existing routes to Taipei, Penang, Adelaide, Guangzhou and Hong Kong during Northern Summer 2006. Additional flights were also added to Male and Bangalore during Northern Winter 2006/2007. In addition, new services commenced to Karachi and Lahore in February, Moscow and Abu Dhabi in March and Milan and Barcelona in July, 2006.

PLFs on all route regions showed improvements over the same month last year. There was strong passenger demand across most routes, which is consistent with robust global travel demand. PLF for South West Pacific region had the highest growth of 9.4 percentage points, mainly as a result of increased year-end travel demand on Sydney, Melbourne, Brisbane and Auckland services.

Cargo traffic (measured in freight tonne-km) grew by 6.0% in November 2006. The improvement in cargo traffic was mainly contributed from higher tonnage carried in the South West Pacific and West Asia & Africa route regions. The overall cargo load factor dipped slightly by 1.9 percentage points as systemwide capacity increased significantly by 9.1%. The increase in capacity was attributed to the higher bellyhold capacity injections to the network, as well as additional freighter capacity from two leased aircraft since end September 2006.

The load factors in both South West Pacific and West Asia & Africa route regions grew by 4.2 percentage points. There were strong demand between South West Pacific and East Asia, and Singapore and West Asia & Africa. However, these increases were diluted by the weaker load factors in the Europe and Americas route regions, which recorded a fall of 4.2 and 4.0 percentage points respectively, as a result of growth not keeping pace with higher capacity injection.

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