

NOVEMBER 2007 OPERATING RESULTS

The operating results for November 2007 are given in the table below.

How Singapore Airlines performed in November 2007			
	2007	2006	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	9,489.5	9,267.1	2.4 %
Passenger-km (M)	7,693.7	7,428.5	3.6 %
Passengers carried ('000)	1,643	1,582	3.9 %
Passenger load factor (%)	81.1	80.2	0.9 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	82.8	80.7	2.1 pts
Americas	79.1	78.4	0.7 pt
Europe	82.1	79.6	2.5 pts
South West Pacific	83.9	86.0	-2.1 pts
West Asia and Africa	74.8	73.6	1.2 pts
SIA CARGO			
Capacity (M tonne-km)	1,138.6	1,173.2	-2.9 %
Freight tonne-km (M)	734.2	752.2	-2.4 %
Freight carried (M kg)	119.1	117.9	1.0 %
Cargo load factor (%)	64.5	64.1	0.4 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	66.5	64.4	2.1 pts
Americas	60.1	61.3	-1.2 pts
Europe	69.3	69.4	-0.1 pt
South West Pacific	62.5	64.7	-2.2 pts
West Asia and Africa	63.1	61.0	2.1 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	2,076.4	2,088.7	-0.6 %
Load carried (M tonne-km)	1,466.5	1,461.5	0.3 %
Overall load factor (%)	70.6	70.0	0.6 pt

In November 2007, Singapore Airlines achieved a 3.6% year-on-year growth in systemwide passenger carriage (in revenue passenger kilometres), which outpaced the increase in capacity (measured in available seat kilometres) of 2.4%. This led to an improvement in the passenger load factor (PLF) of 0.9 percentage point to 81.1%. The number of passengers carried increased by 3.9% over the same month last year to 1.64 million.

The year-on-year increase in capacity arose from the injection of additional frequencies on existing routes to Manchester, Paris, Hong Kong, Auckland, Christchurch, Bangalore, Milan and Barcelona. In addition, the entry into service of the new Airbus A380 at the end of October on the Sydney route also contributed to the network capacity growth.

PLF for all route regions except South West Pacific registered growth over the same month last year. Travel demand for East Asia, Europe and South West Pacific remained strong with PLF exceeding 80%. Although the PLF for South West Pacific region indicated a reduction of 2.1 percentage points, it was off a very high base and demand for services in this region remains very strong with a PLF of 83.9%.

Overall cargo capacity reduced by 2.9% and this led to the 2.4% decline in traffic (measured in freight tonne kilometres). As a result, cargo load factor (CLF) improved by 0.4 percentage point compared to the same period last year. Tonnage carried improved by 1.0% as the demand for cargo grew in all route regions except Americas. Europe registered the greatest improvement in tonnage carried, but against a slightly higher capacity injection, resulted in a marginal decline in CLF by 0.1 percentage point.

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