

## NOVEMBER 2019 OPERATING RESULTS

The operating results for November 2019 are given in the table below.

<b>How Singapore Airlines performed in November 2019</b>			
	<b>2019</b>	<b>2018</b>	<b>Change</b>
<b>SINGAPORE AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	11,032.6	10,352.7	6.6 %
Passenger-km (M)	9,348.1	8,482.3	10.2 %
Passengers carried ('000)	1,925	1,728	11.4 %
Passenger load factor (%)	84.7	81.9	2.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	88.2	86.0	2.2 pts
Americas	83.3	80.6	2.7 pts
Europe	80.1	77.4	2.7 pts
South West Pacific	85.2	82.1	3.1 pts
West Asia and Africa	86.8	84.3	2.5 pts
<b>SILKAIR (PASSENGER)</b>			
Capacity (M seat-km)	890.0	975.1	-8.7 %
Passenger-km (M)	716.5	749.9	-4.5 %
Passengers carried ('000)	405	414	-2.2 %
Passenger load factor (%)	80.5	76.9	3.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	78.8	74.6	4.2 pts
West Asia	84.7	82.8	1.9 pts
<b>SCOOT (PASSENGER)</b>			
Capacity (M seat-km)	2,887.4	2,854.9	1.1 %
Passenger-km (M)	2,504.2	2,374.1	5.5 %
Passengers carried ('000)	938	866	8.3 %
Passenger load factor (%)	86.7	83.2	3.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	85.6	83.6	2.0 pts
West Asia	86.9	83.5	3.4 pts
Rest of World	90.5	81.8	8.7 pts
<b>SINGAPORE AIRLINES (CARGO)</b>			
Capacity (M tonne-km)	957.7	972.1	-1.5 %
Freight tonne-km (M)	604.1	651.1	-7.2 %
Freight carried (M kg)	111.4	116.7	-4.5 %
Cargo load factor (%)	63.1	67.0	-3.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	56.5	61.8	-5.3 pts
Americas	61.5	61.0	0.5 pt
Europe	73.7	80.7	-7.0 pts
South West Pacific	60.7	62.2	-1.5 pts
West Asia and Africa	67.4	72.2	-4.8 pts
<b>GROUP AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	14,810.0	14,182.7	4.4 %
Passenger-km (M)	12,568.8	11,606.3	8.3 %
Passengers carried ('000)	3,268	3,008	8.6 %
Passenger load factor (%)	84.9	81.8	3.1 pts

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In November 2019, SIA Group airlines' passenger carriage (measured in revenue passenger-kilometres) grew 8.3% compared to last year, outpacing capacity (measured in available seat-kilometres) growth of 4.4%. Passenger load factor (PLF) rose by 3.1 percentage points to 84.9%.

Singapore Airlines' PLF improved by 2.8 percentage points year-on-year to 84.7%. Passenger carriage increased 10.2% compared to last year, against capacity injection of 6.6%. PLF improved for all route regions during the year-end peak. Efforts continue to focus on RASK (revenue per available seat-kilometres).

SilkAir's systemwide passenger carriage decreased by 4.5% as capacity contracted by 8.7%. This led to a 3.6 percentage point improvement in PLF at 80.5%. Capacity contracted as ten routes were transferred to Scoot. Strong growth in capacity on Australia routes was matched by growth in traffic.

Scoot's PLF improved 3.5 percentage points to 86.7% as passenger carriage increased by 5.5% against capacity expansion of 1.1%. Improved performance for Southeast Asia and capacity rationalisation on weaker Chinese routes led to higher PLF in East Asia. West Asia recorded improvement in demand, while Rest of World benefitted from stronger connecting traffic.

Cargo load factor (CLF) was 3.9 percentage points lower, as the 7.2% decline in cargo traffic (measured in freight tonne-kilometres) outpaced the capacity contraction of 1.5%. All route regions registered declines in CLF except Americas.

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