


OCTOBER 2004 OPERATING RESULTS

The operating results for October 2004 are given in the table below.

How SIA performed in Oct-04			
	2004	2003	Change
SIA (PASSENGER)			
Capacity (M seat-km)	8,929.4	7,842.7	13.9 %
Passenger-km (M)	6,501.6	5,779.4	12.5 %
Passengers carried ('000)	1,340	1,229	9.0 %
Passenger load factor (%)	72.8	73.7	-0.9 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	68.9	67.7	1.2 pt
Americas	70.8	68.5	2.3 pts
Europe	77.1	77.5	-0.4 pt
South West Pacific	77.3	80.2	-2.9 pts
West Asia and Africa	69.3	80.1	-10.8 pts
SIA CARGO[^]			
Capacity (M tonne-km)	1,033.4	903.5	14.4 %
Freight tonne-km (M)	679.5	621.9	9.3 %
Freight carried (M kg)	105.2	97.1	8.3 %
Cargo load factor (%)	65.8	68.8	-3.0 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	66.1	67.5	-1.4 pt
Americas	62.9	64.6	-1.7 pt
Europe	71.0	77.8	-6.8 pts
South West Pacific	65.7	65.3	0.4 pt
West Asia and Africa	65.7	65.9	-0.2 pt
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,915.6	1,678.3	14.1 %
Load carried (M tonne-km)	1,307.7	1,184.6	10.4 %
Overall load factor (%)	68.3	70.6	-2.3 pts

[^]From April 2004, Cargo operating statistics would include mail figures. 2003 figures have been adjusted for consistency.

In October 2004, systemwide passenger carriage (in passenger km) grew 12.5% over the same month last year. Systemwide passenger load factor showed a slight decline of 0.9% point, mainly because the increase in systemwide capacity (in available seat km) of 13.9% was higher than that of carriage. The launch of new destinations, including Shenzhen, Nanjing, Ahmedabad and Amritsar, are the main contributors of the capacity increase.

Carriage on all route regions increased, with the exception of the Americas region. The launch of the direct services between Singapore and Newark in June 2004 saw the termination of flights between Amsterdam and Newark, contributing to lower carriage in the Americas region. However, passenger load factor for the Americas region improved as the drop in capacity from the cessation of the Amsterdam and Newark flights was greater than the reduction in carriage.

Systemwide passenger load factor in October 2004 was slightly higher than in October 2002. Systemwide capacity increased 5.2% over the same period, while systemwide carriage increased by 6.2%.

Strong demand for air cargo to the US, especially due to increased contributions from Europe and South West Pacific, led to the increase in freight carried in October 2004 as compared to the previous year. Growth in cargo traffic (measured by freight tonne-km) was more pronounced in route regions such as Americas, South West Pacific, West Asia and Africa. As a result of capacity injection into these regions, system capacity increased by 14.4%. SIA Cargo increased the number of freighter services to US gateways (such as Chicago, Dallas, Los Angeles and New York), from 84 in October 2003 to 105 trips for the same month this year.

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