

## SEPTEMBER 2004 OPERATING RESULTS

The operating results for September 2004 are given in the table below.

| <b>How SIA performed in<br/>Sep-04</b> |         |         |          |
|--|---------|---------|----------|
|  | 2004    | 2003    | Change   |
| <b>SIA (PASSENGER)</b>                 |         |         |          |
| Capacity (M seat-km)                   | 8,616.3 | 7,551.9 | 14.1 %   |
| Passenger-km (M)                       | 6,312.2 | 5,879.5 | 7.4 %    |
| Passengers carried ('000)              | 1,285   | 1,219   | 5.4 %    |
| Passenger load factor (%)              | 73.3    | 77.9    | -4.6 pts |
| <u>Load Factor by Route Region (%)</u> |         |         |          |
| East Asia                              | 68.8    | 73.2    | -4.4 pts |
| Americas                               | 71.3    | 74.4    | -3.1 pts |
| Europe                                 | 81.1    | 82.8    | -1.7 pt  |
| South West Pacific                     | 75.0    | 82.2    | -7.2 pts |
| West Asia and Africa                   | 68.0    | 77.9    | -9.9 pts |
| <b>SIA CARGO<sup>^</sup></b>           |         |         |          |
| Capacity (M tonne-km)                  | 996.3   | 865.3   | 15.1 %   |
| Freight tonne-km (M)                   | 639.6   | 582.7   | 9.8 %    |
| Freight carried (M kg)                 | 100.0   | 91.7    | 9.1 %    |
| Cargo load factor (%)                  | 64.2    | 67.3    | -3.1 pts |
| <u>Load Factor by Route Region (%)</u> |         |         |          |
| East Asia                              | 63.4    | 68.0    | -4.6 pts |
| Americas                               | 60.2    | 63.6    | -3.4 pts |
| Europe                                 | 72.0    | 72.8    | -0.8 pt  |
| South West Pacific                     | 64.5    | 65.2    | -0.7 pt  |
| West Asia and Africa                   | 67.0    | 68.1    | -1.1 pt  |
| <b>OVERALL (PASSENGER &amp; CARGO)</b> |         |         |          |
| Capacity (M tonne-km)                  | 1,847.6 | 1,611.3 | 14.7 %   |
| Load carried (M tonne-km)              | 1,249.2 | 1,155.1 | 8.1 %    |
| Overall load factor (%)                | 67.6    | 71.7    | -4.1 pts |

<sup>^</sup>From April 2004, Cargo operating statistics would include mail figures. 2003 figures have been adjusted for consistency.

Systemwide passenger carriage (in passenger kilometres) in September 04 grew 7.4% over the same month last year. Systemwide capacity growth (in available seat kilometres) was higher at 14.1%, owing to the introduction of several new destinations, such as Shenzhen, Nanjing and Ahmedabad, and increase in frequencies on some existing sectors. For perspective, systemwide passenger carriage was 1.4% higher than that in September 2002.

Carriage on all route regions increased, with the exception of the Americas region. Carriage in the Americas was lower largely as a result of the decline in capacity, following the termination of flights between Amsterdam and Newark as direct services between Singapore and Newark commenced.

Systemwide cargo capacity grew by 15.1% over the same month last year, due to an increase in bellyhold capacity, particularly from newly mounted passenger flights in the East Asia region and increased passenger services on some existing sectors.

Cargo traffic (measured in freight tonne kilometres) grew 9.8% in September 2004, with strong uplifts originating from East Asia to Americas and increased trade flows from West Asia to Americas.

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