

SEPTEMBER 2019 OPERATING RESULTS

The operating results for September 2019 are given in the table below.

| How Singapore Airlines performed in September 2019 | | | |
|---|----------|----------|----------|
| | 2019 | 2018 | Change |
| SINGAPORE AIRLINES (PASSENGER) | | | |
| Capacity (M seat-km) | 10,747.1 | 9,956.0 | 7.9 % |
| Passenger-km (M) | 9,175.5 | 8,402.4 | 9.2 % |
| Passengers carried ('000) | 1,838 | 1,681 | 9.3 % |
| Passenger load factor (%) | 85.4 | 84.4 | 1.0 pt |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia | 80.4 | 79.6 | 0.8 pt |
| Americas | 83.8 | 85.5 | -1.7 pts |
| Europe | 90.2 | 88.9 | 1.3 pts |
| South West Pacific | 89.2 | 86.9 | 2.3 pts |
| West Asia and Africa | 83.1 | 78.3 | 4.8 pts |
| SILKAIR (PASSENGER) | | | |
| Capacity (M seat-km) | 931.7 | 912.7 | 2.1 % |
| Passenger-km (M) | 720.4 | 672.2 | 7.2 % |
| Passengers carried ('000) | 390 | 370 | 5.4 % |
| Passenger load factor (%) | 77.3 | 73.6 | 3.7 pts |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia and Pacific | 76.8 | 73.6 | 3.2 pts |
| West Asia | 78.7 | 73.9 | 4.8 pts |
| SCOOT (PASSENGER) | | | |
| Capacity (M seat-km) | 2,901.9 | 2,747.0 | 5.6 % |
| Passenger-km (M) | 2,471.4 | 2,301.6 | 7.4 % |
| Passengers carried ('000) | 891 | 820 | 8.7 % |
| Passenger load factor (%) | 85.2 | 83.8 | 1.4 pts |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia | 82.9 | 83.2 | -0.3 pt |
| West Asia | 82.6 | 77.0 | 5.6 pts |
| Rest of World | 92.8 | 88.8 | 4.0 pts |
| SINGAPORE AIRLINES (CARGO) | | | |
| Capacity (M tonne-km) | 902.7 | 913.5 | -1.2 % |
| Freight tonne-km (M) | 536.9 | 594.5 | -9.7 % |
| Freight carried (M kg) | 103.3 | 111.5 | -7.4 % |
| Cargo load factor (%) | 59.5 | 65.1 | -5.6 pts |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia | 54.5 | 60.9 | -6.4 pts |
| Americas | 57.8 | 62.2 | -4.4 pts |
| Europe | 71.2 | 74.1 | -2.9 pts |
| South West Pacific | 51.3 | 61.0 | -9.7 pts |
| West Asia and Africa | 71.5 | 71.9 | -0.4 pt |
| GROUP AIRLINES (PASSENGER) | | | |
| Capacity (M seat-km) | 14,580.7 | 13,615.7 | 7.1 % |
| Passenger-km (M) | 12,367.3 | 11,376.2 | 8.7 % |
| Passengers carried ('000) | 3,119 | 2,871 | 8.6 % |
| Passenger load factor (%) | 84.8 | 83.6 | 1.2 pts |

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In September 2019, SIA Group airlines' passenger carriage (measured in revenue passenger-kilometres) grew 8.7% compared to last year, outpacing capacity (measured in available seat-kilometres) growth of 7.1%. Passenger load factor (PLF) rose by 1.2 percentage points to 84.8%.

Singapore Airlines' PLF improved by 1.0 percentage points year-on-year to 85.4%. Passenger carriage increased 9.2% compared to last year, against capacity injection of 7.9%. PLF improved for most route regions as traffic remained strong towards the end of summer. East Asia registered a marginal improvement in PLF despite weakness in Hong Kong, while Americas' PLF declined against last year due to strong capacity growth. Efforts continue to focus on RASK (revenue per available seat-kilometres).

SilkAir recorded a 3.7 percentage point increase in PLF to 77.3% as the systemwide passenger carriage grew by 7.2% against a 2.1% increase in capacity. The strong growth in passenger carriage for all regions led to increases in PLF for East Asia and Pacific, as well as West Asia.

Scoot's PLF improved 1.4 percentage points to 85.2%, as passenger carriage increased by 7.4% against a capacity injection of 5.6%. PLF improved for West Asia as demand for India improved following the suspension of several underperforming routes. Rest of World also registered higher PLF as demand for long-haul routes to Europe improved. East Asia's PLF remained flat.

Cargo load factor (CLF) was 5.6 percentage points lower, as the 9.7% decline in cargo traffic (measured in freight tonne-kilometres) outpaced the capacity contraction of 1.2%. All route regions registered declines in CLF.

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