

SINGAPORE AIRLINES LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 197200078R

ANNOUNCEMENT

PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO S\$6,196,793,517 IN AGGREGATE PRINCIPAL AMOUNT OF MANDATORY CONVERTIBLE BONDS (THE “RIGHTS ISSUE”)

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the announcement dated 19 May 2021 in relation to the Rights Issue.

NOTICE OF RECORD DATE FOR THE RIGHTS ISSUE

The Directors refer to the Company’s announcement dated 19 May 2021 in relation to the Rights Issue.

NOTICE IS HEREBY GIVEN that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 28 May 2021 (the “**Record Date**”) for the purpose of determining the provisional allotments of Rights 2021 MCBs of Entitled Shareholders (including Entitled QIBs (as defined below)), comprising:

- (a) “**Entitled Depositors**”, being Shareholders with Shares standing to the credit of their securities accounts (“**Securities Accounts**”) with The Central Depository (Pte) Limited (“**CDP**”) as at the Record Date and (i) whose registered addresses with CDP are in Singapore as at the Record Date, or (ii) who have, at least three market days prior to the Record Date, provided CDP with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Shareholders located, resident or with a registered address outside Singapore; and
- (b) “**Entitled Scripholders**”, being Shareholders whose share certificates have not been deposited with CDP as well as transferees who have tendered to the Company’s Share Registrar, M&C Services Private Limited (the “**Share Registrar**”), registrable transfers of their Shares and the certificates relating thereto for registration up to the Record Date and (i) whose registered addresses with the Company are in Singapore as at the Record Date, or (ii) who have, at least three market days prior to the Record Date, provided the Share Registrar with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Shareholders located, resident or with a registered address outside Singapore.

“**Entitled QIBs**” are Shareholders (i) who are qualified institutional buyers (as defined under Rule 144A of the U.S. Securities Act of 1933, as amended (the “**Securities Act**”)), (ii) who are Entitled Shareholders (but for the fact that they are outside of Singapore as of the Record Date), (iii) who have provided the Company with a signed investor representation letter (in the form provided to such Shareholder by the Company) and (iv) whose identities have been agreed by the Company and the Sole Lead Manager.

Depositors who wish to maintain a mailing address (“**Rights Mailing Address**”) with CDP for the purpose of receiving the Rights Issue documents should inform CDP in writing at 11 North Buona Vista Drive, #01-19/20 The Metropolis Tower 2, Singapore 138589. Depositors are encouraged to submit any request to register a Rights Mailing Address or to effect any change in address well in advance of the Record Date. Any such request to register a Rights Mailing Address or to effect any change in address must reach CDP by not later than three (3) market days before the Record Date.

Shareholders (not being Depositors) who do not presently have an address in Singapore for the service of notices and documents and who wish to be eligible to participate in the Rights Issue should provide such an address in Singapore by notifying in writing the Share Registrar, M & C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902, not later than three (3) market days before the Record Date.

Shareholders (not being Depositors) are encouraged to open Securities Accounts if they have not already done so and to lodge their share certificates with CDP well in advance of the Record Date so that their Securities Accounts may be credited by CDP with their Shares prior to the Record Date and the Rights.

Except for Entitled QIBs, Shareholders with registered addresses outside Singapore as at the Record Date and who have not, at least three (3) market days prior thereto, provided the Share Registrar or CDP, as the case may be, with addresses in Singapore for the service of notice and documents ("**Foreign Shareholders**") will not be entitled to participate in the Rights Issue. Accordingly, no provisional allotment of Rights 2021 MCBs will be made to Foreign Shareholders and no purported acceptance or application for the Rights 2021 MCBs by Foreign Shareholders will be valid. The Company may, in its sole discretion, permit participation in the Rights Issue by certain Foreign Shareholders in certain jurisdictions, subject in all cases to compliance with applicable laws in the relevant jurisdictions.

An offer information statement in relation to the Rights Issue (the "**Offer Information Statement**"), and its accompanying documents, will be lodged with the Monetary Authority of Singapore. The Offer Information Statement and its accompanying documents have not been and will not be lodged, registered or filed in any jurisdiction other than Singapore. The electronic dissemination of the Offer Information Statement and the distribution and/or dissemination of the accompanying documents to the Offer Information Statement, and the purchase, exercise of or subscription for Rights and/or the Rights 2021 MCBs by any persons who have registered addresses outside Singapore, or who are resident in, or citizens of countries other than Singapore, may be prohibited or restricted (either absolutely or subject to various relevant securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Shareholders.

Subject to the terms and conditions of the Offer Information Statement and the accompanying documents, Entitled Shareholders will be at liberty to accept or decline their provisional allotments of Rights 2021 MCBs and will be eligible to apply for Rights 2021 MCBs in excess of their provisional allotments under the Rights Issue.

Further details of the Rights Issue will be made available in the Offer Information Statement to be disseminated to Entitled Shareholders in due course.

By Order of the Board

Brenton Wu
Company Secretary

19 May 2021
Singapore

IMPORTANT NOTICE

This announcement is not for distribution, directly or indirectly, in or into the United States of America (the “**U.S.**”) and is not an offer of securities for sale in the U.S. or in any other jurisdiction. The Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or under any securities laws of any state or other jurisdiction of the U.S., and may not be offered, re-sold, allotted, taken up, exercised, pledged, transferred or delivered, directly or indirectly, within the U.S. except pursuant to an applicable exemption from, or a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the U.S. There will be no public offering of the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares in the U.S. Any public offering of securities to be made in the U.S. will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

This announcement shall not constitute an offer to sell or a solicitation of an offer to buy shares or other securities, including the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares. This announcement may not be sent to any person or any jurisdiction in which it would not be permissible to deliver the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares or make an offer of the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares and the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares may not be offered, sold, resold, transferred or delivered, directly or indirectly, to any such person or in any such jurisdiction. The distribution of this announcement and/or the transfer of the Rights, the Rights 2021 MCBs and the Rights 2021 MCB Conversion Shares into jurisdictions other than Singapore may be prohibited or restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.