



**SIA GROUP  
FY2007-08 RESULTS  
14 MAY 2008**

**THE PARENT AIRLINE  
FY2007-08  
RESULTS**

# THE PARENT AIRLINE COMPANY RESULTS – FY2007/08 (\$ million)



	<u>2007-08</u>	<u>2006-07</u>	<u>% Change</u>
Total Revenue	12,759.6	11,343.9	+ 12.5
Total Expenditure	(11,115.6)	(10,316.9)	+ 7.7
Operating Profit	1,644.0	1,027.0	+ 60.1

# THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE – FY2007/08



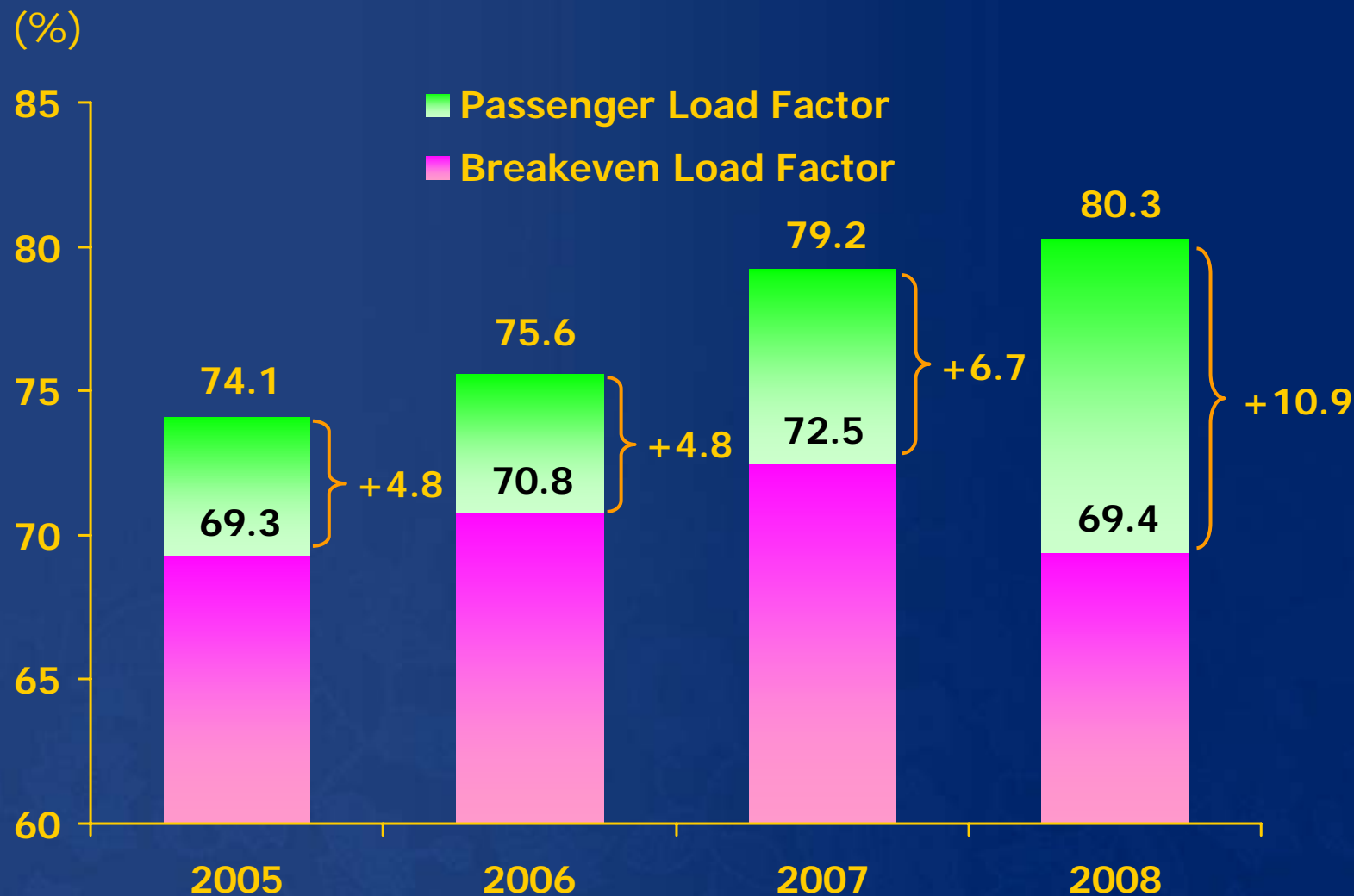
	<u>2007-08</u>	<u>2006-07</u>	<u>% Change</u>	
Passenger Yield (¢/pkm)	12.1	10.9	+ 11.0	
Unit Cost (¢/ask)	8.4	7.9	+ 6.3	
Passenger Breakeven Load Factor (%)	69.4	72.5	- 3.1	pts

# THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE – FY2007/08

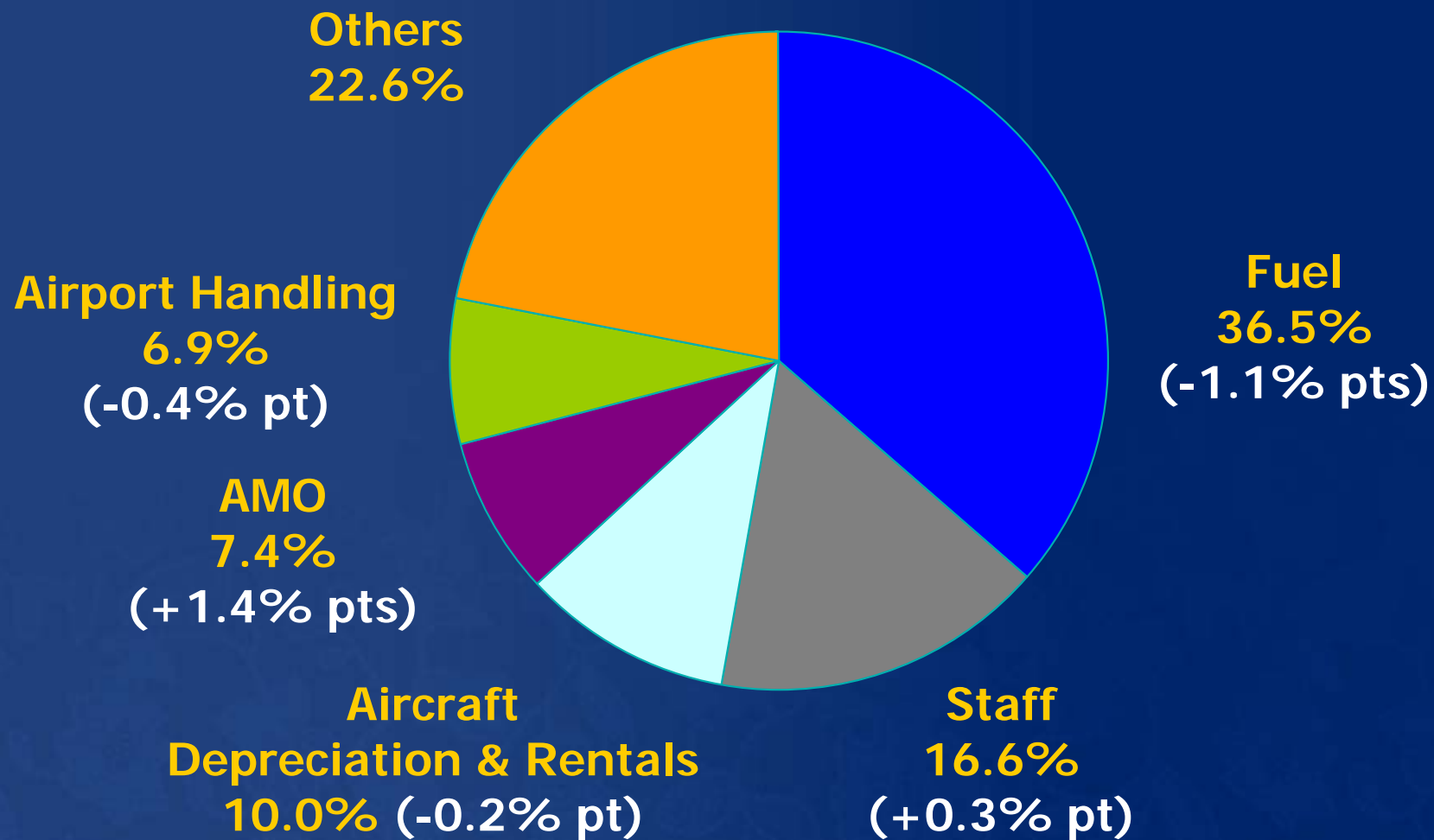


	<u>2007-08</u>	<u>2006-07</u>	<u>% Change</u>		
Passenger Load Factor (%)	80.3	79.2	+	1.1	pts
Passenger Breakeven Load Factor (%)	69.4	72.5	-	3.1	pts
Passenger Load Factor Spread (%)	10.9 pts	6.7 pts	+	4.2	pts

# THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE –FY2007/08



# THE PARENT AIRLINE COMPANY COST COMPOSITION – FY2007/08



# THE PARENT AIRLINE COMPANY FUEL EXPENDITURE – FY2007/08



(\$ million)



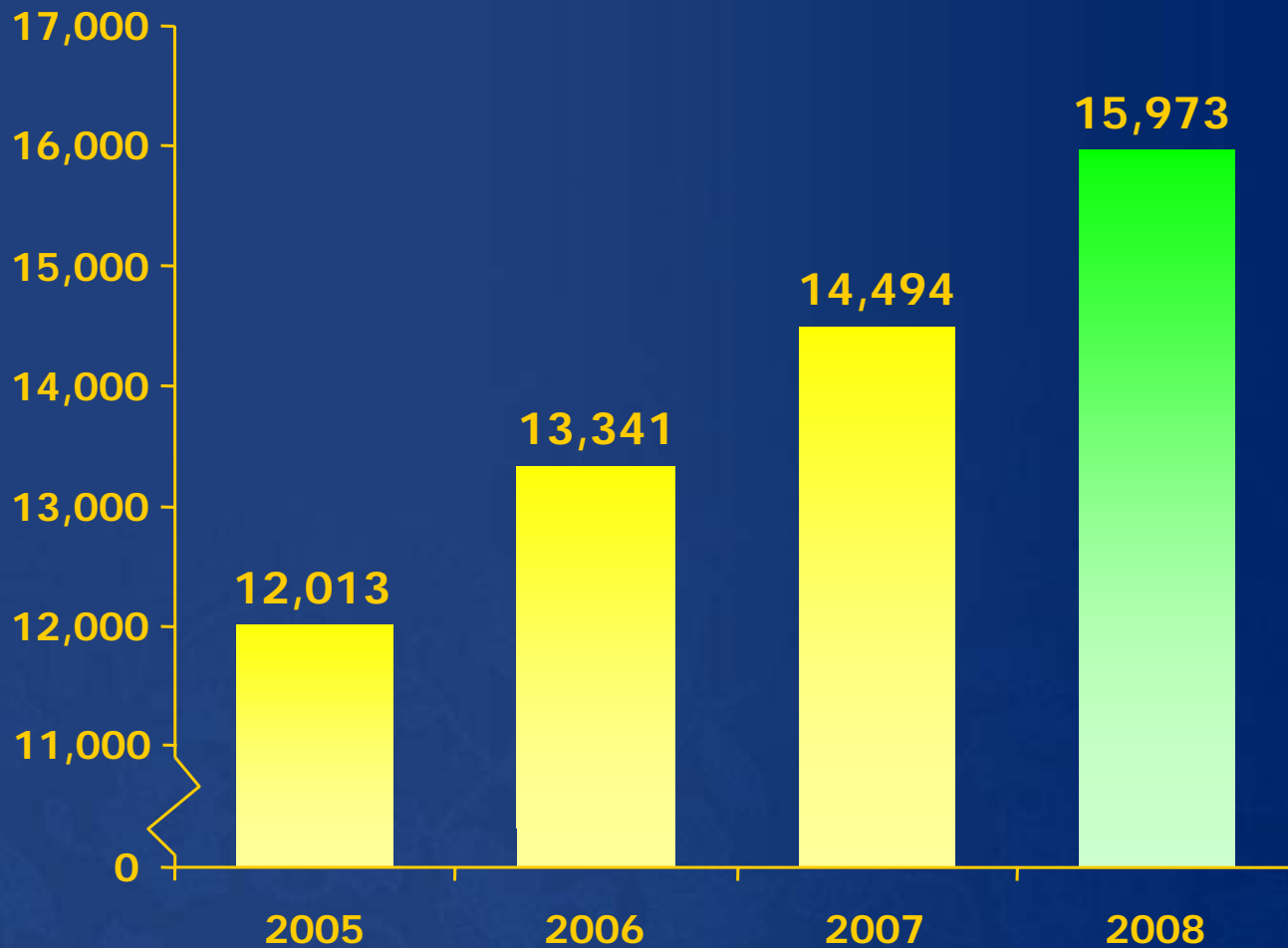


**SIA GROUP  
FY2007-08  
RESULTS**

# GROUP REVENUE – FY2007/08 (\$ million)



(\$ million)



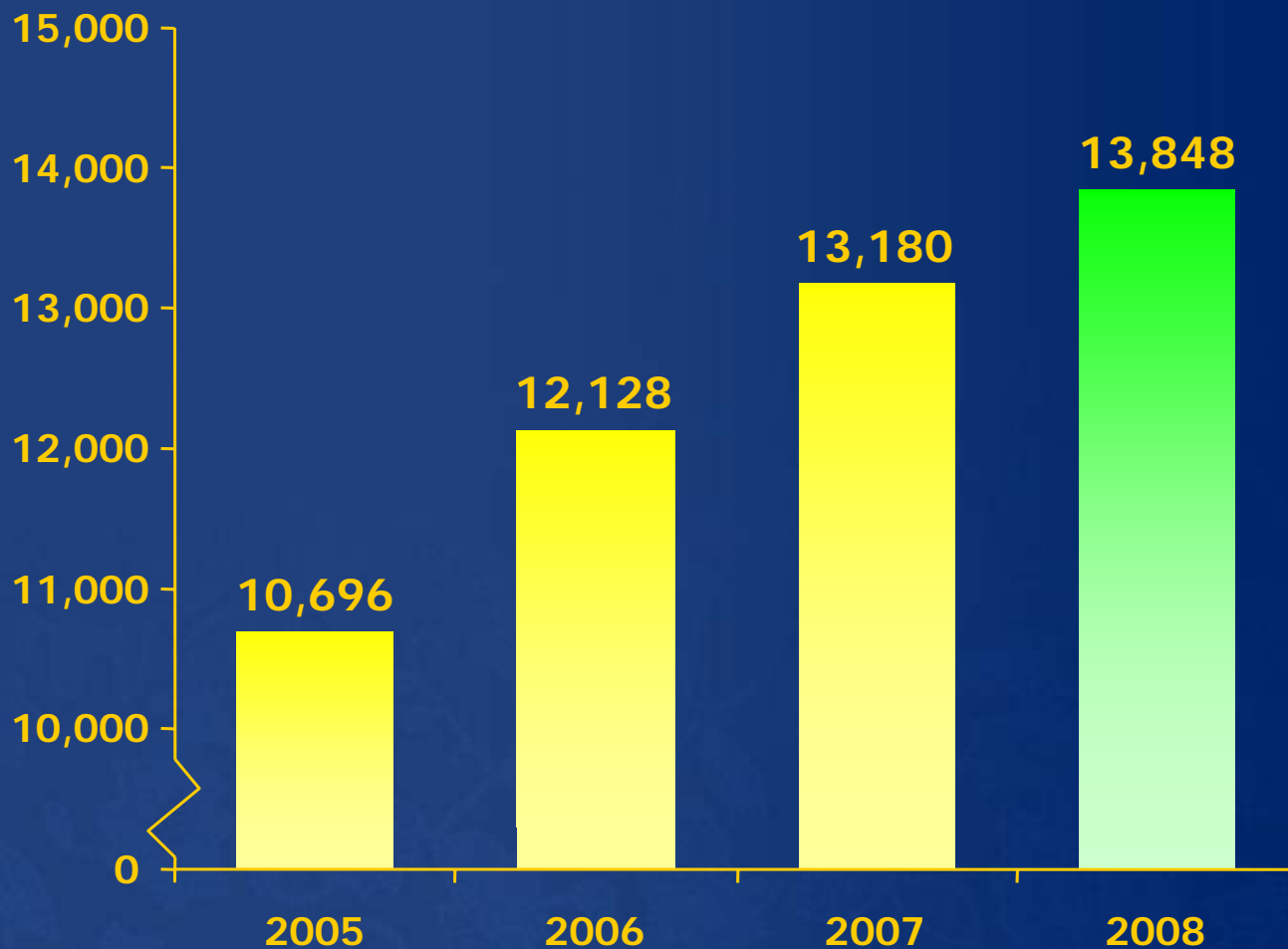
Group Revenue  
↑ 10.2%

4-Year CAGR  
+ 7.4%

# GROUP EXPENDITURE – FY2007/08 (\$ million)



(\$ million)



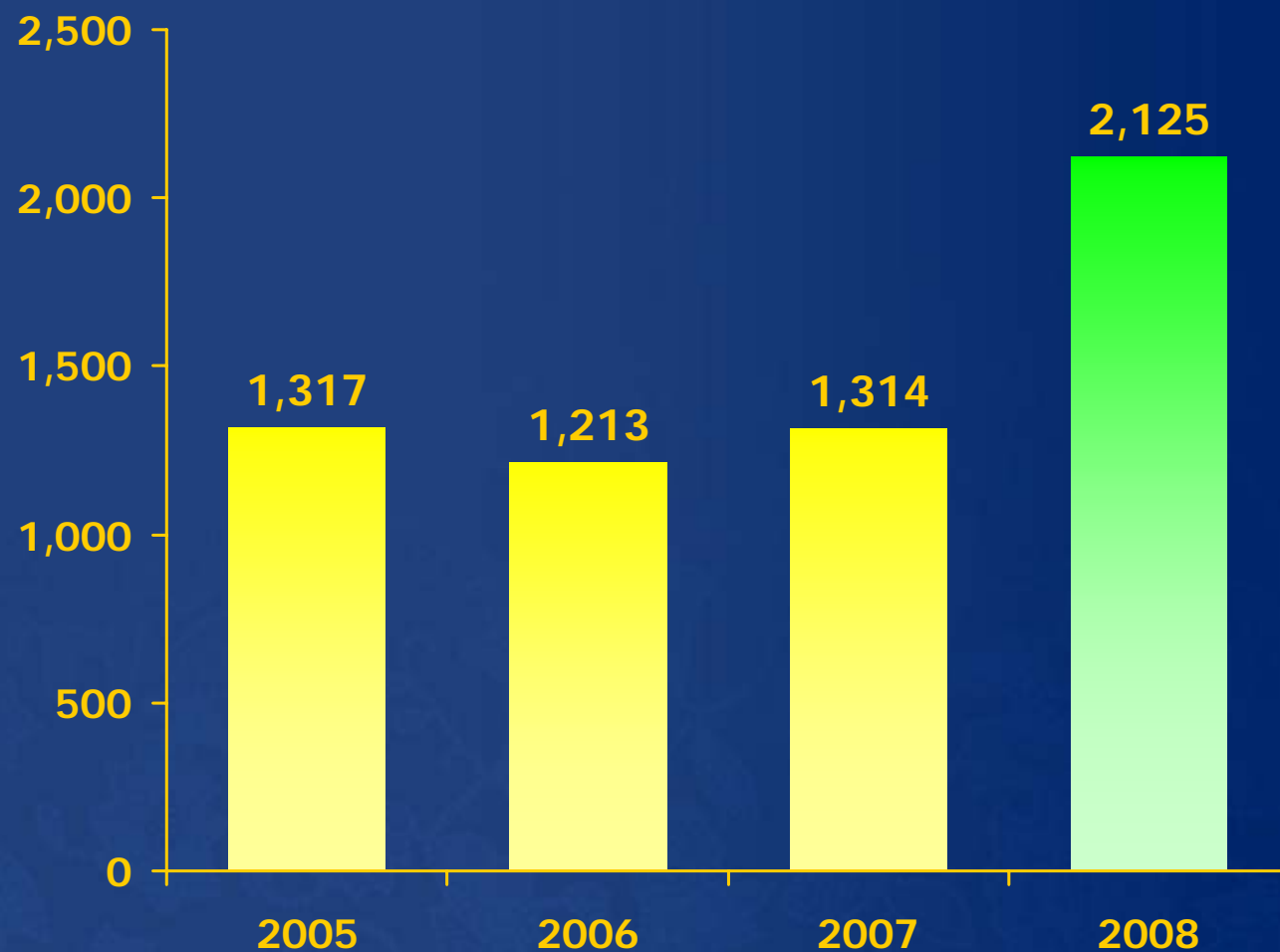
Group Expenditure  
↑ 5.1%

4-Year CAGR  
+ 6.7%

# GROUP OPERATING PROFIT – FY2007/08 (\$ million)

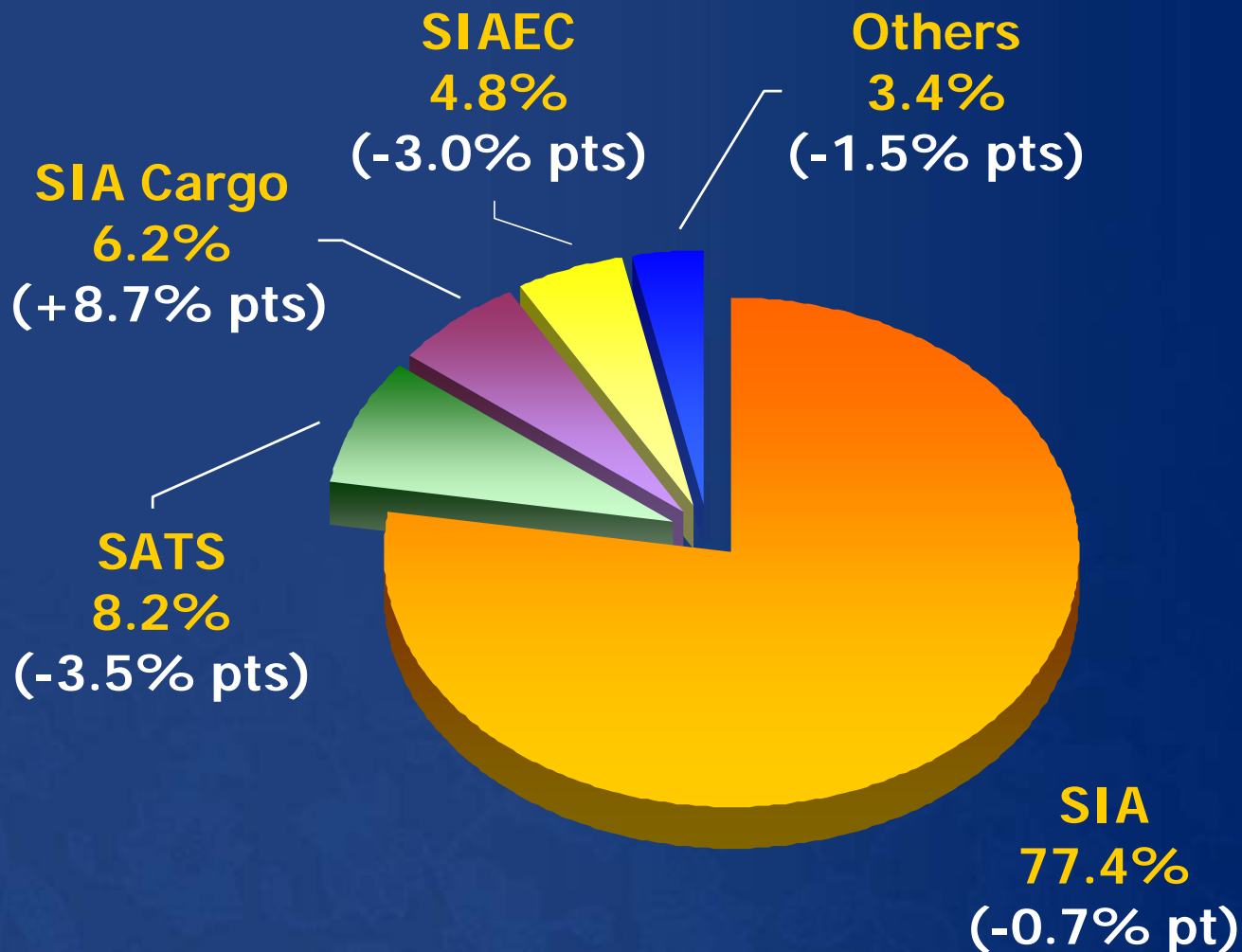


(\$ million)



Operating Profit  
↑ 61.6%

# CONTRIBUTION TO GROUP OPERATING PROFIT – FY2007/08



**SIA**  
↑ \$617.0 M

**SATS Group**  
↑ \$21.1 M

**SIA Cargo**  
↑ \$163.9 M

**SIAEC**  
↑ \$0.9 M

# GROUP NET PROFIT – FY2007/08 (\$ million)



(\$ million)



# DIVIDENDS

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## – FY2007/08



	<u>2007-08</u>	<u>2006-07</u>
Earnings Per Share (¢)	168.5	172.6
Interim Dividend Per Share Paid (¢)	20.0	15.0
Proposed Final Dividend Per Share (¢)	80.0	35.0
Total Ordinary Dividend Per Share (¢)	100.0	50.0



# PER SHARE STATISTICS

## – FY2007/08



	<u>2007-08</u>	<u>2006-07</u>
EBITDAR Per Share (\$)	3.76	3.38
Ordinary Dividend Per Share (¢)	100.0	50.0
	<u>At 31 Mar 08</u>	<u>At 31 Mar 07</u>
Net Asset Value Per Share (\$)	12.77	12.11

# LOOKING AHEAD

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## – FY2008/09



- **Fleet Development**
- **Capital Expenditure**
- **Fuel Hedging Position**
- **Outlook**

# PASSENGER FLEET DEVELOPMENT

## – FY2008/09



### No. of Aircraft

**Operating Fleet at 1 April 2008**

**98**

**Aircraft Deliveries/(Disposals)**

■ **Airbus A380-800**

**5**

■ **Boeing B777-300ER**

**5**

■ **Airbus A330-300**

**4**

■ **Boeing B747-400**

**(6)**

**Operating Fleet at 31 March 2009**

**106**

# GROUP CAPITAL EXPENDITURE FOR NEXT 5 YEARS (\$ million)



	<u>FY08/09</u>	<u>FY09/10</u>	<u>FY10/11</u>	<u>FY11/12</u>	<u>FY12/13</u>
<b>Aircraft</b>	1,900	2,200	3,400	4,900	3,600
<b>Other Assets</b>	300	300	200	200	200
<b>Total</b>	2,200	2,500	3,600	5,100	3,800

# GROUP FUEL HEDGING POSITION – FY2008/09



- Budgeted Uplift Volume (M BBL) 39
- Hedging Target (%) 45 +/- 15
- Percentage Hedged (%) at May 08 36
- Avg Hedged Price (USD/BBL - Jet Fuel) 104 - 109

# OUTLOOK

## – FY2008/09



- **Challenging Year for Airline Industry**
- **Stress in Global Financial Markets**
- **Fuel Cost Inflation**
- **Competition**