SIA GROUP
FINANCIAL RESULTS
For 1st Quarter FY2008-09
Ended 30 June 2008
Group Revenue

Q1 2008-09

Group Revenue

2,724.9
3,044.4
3,421.0
3,622.1
4,131.7

Q1 04/05 Q1 05/06 Q1 06/07 Q1 07/08 Q1 08/09

$M

Group Revenue ↑ 14.1%
Group Operating Profit

Operating Profit Margin - 4.5% pts

Operating Profit 25.9%
Contribution To Group Operating Profit

- **SIA**
  - Contribution: 77.3% (-5.5% pts)
  - Operating Profit: $118.3 M (-30.8%)

- **SATS**
  - Contribution: 11.1% (+1.2% pts)
  - Operating Profit: $7.5 M (-16.4%)

- **SI AEC**
  - Contribution: 4.8% (-1.5% pts)
  - Operating Profit: $12.8 M (-43.8%)

- **SIA Cargo**
  - Contribution: 1.3% (+3.7% pts)
  - Operating Profit: $15.5 M (n.m.)

- **SilkAir**
  - Contribution: 2.9% (+1.7% pts)
  - Operating Profit: $4.4 M (+78.6%)

- **Others**
  - Contribution: 2.6% (+0.4% pt)
  - Operating Profit: $12.8 M (-43.8%)

Group Profit Attributable to Shareholders

<table>
<thead>
<tr>
<th>Q1 FY07/08</th>
<th>Operating Profit</th>
<th>Associated Companies</th>
<th>Others</th>
<th>Q1 FY08/09</th>
</tr>
</thead>
<tbody>
<tr>
<td>424.1</td>
<td>-120.1</td>
<td>+63.7</td>
<td>-9.1</td>
<td>-65.5</td>
</tr>
</tbody>
</table>

- 65.5 (-15.4%)
<table>
<thead>
<tr>
<th></th>
<th>Q1 2008-09 ($M)</th>
<th>Q1 2007-08 ($M)</th>
<th>Better/ (Worse) (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>3,347.8</td>
<td>2,892.9</td>
<td>15.7</td>
</tr>
<tr>
<td>Total Expenditure</td>
<td>(3,082.4)</td>
<td>(2,509.2)</td>
<td>(22.8)</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>265.4</td>
<td>383.7</td>
<td>(30.8)</td>
</tr>
<tr>
<td>Operating Profit Margin (%)</td>
<td>7.9</td>
<td>13.3</td>
<td>(5.4) pts</td>
</tr>
</tbody>
</table>
### Operating Statistics

<table>
<thead>
<tr>
<th></th>
<th>Q1 2008-09 ($M)</th>
<th>Q1 2007-08 ($M)</th>
<th>Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Available Seat-KM (M)</td>
<td>30,225.4</td>
<td>27,634.1</td>
<td>+ 9.4</td>
</tr>
<tr>
<td>Revenue Passenger-KM (M)</td>
<td>23,190.9</td>
<td>21,816.5</td>
<td>+ 6.3</td>
</tr>
<tr>
<td>Passenger Load Factor (%)</td>
<td>76.7</td>
<td>78.9</td>
<td>- 2.2 pts</td>
</tr>
</tbody>
</table>
## Operating Statistics

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<thead>
<tr>
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<th>Q1 2008-09 ($M)</th>
<th>Q1 2007-08 ($M)</th>
<th>Change (%)</th>
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</thead>
<tbody>
<tr>
<td>Passenger Yield - include fuel surcharge (¢/ pkm)</td>
<td>12.4</td>
<td>11.5</td>
<td>+ 7.8</td>
</tr>
<tr>
<td>Passenger Unit Cost (¢/ ask)</td>
<td>8.7</td>
<td>8.0</td>
<td>+ 8.7</td>
</tr>
<tr>
<td>Passenger Breakeven Load Factor (%)</td>
<td>70.2</td>
<td>69.6</td>
<td>+ 0.6 pt</td>
</tr>
</tbody>
</table>
Cost Composition

Fuel Cost: 41.5% (+4.3 pts)
Staff Cost: 13.4% (-2.3 pts)
Depreciation & Lease Rentals: 10.5% (+0.1 pt)
AMO: 6.9% (-1.2 pts)
Handling Charges: 6.7% (-0.8 pt)
Others: 12.0% (-9.9 pts)
Passenger Unit Cost

Q1 FY07/08: 8.0
Q1 FY08/09: 8.7 (+8.7%)
Passenger Unit Cost

Q1 FY07/08: 8.0
  - Unit Fuel Cost: 3.4
  - Unit Staff Cost: 1.4
  - Unit Other Cost: 3.2

Q1 FY08/09: 8.7 (+8.7%)
  - Unit Fuel Cost: 4.2 (+23.5%)
  - Unit Staff Cost: 1.4
  - Unit Other Cost: 3.1 (-3.1%)
Thank You