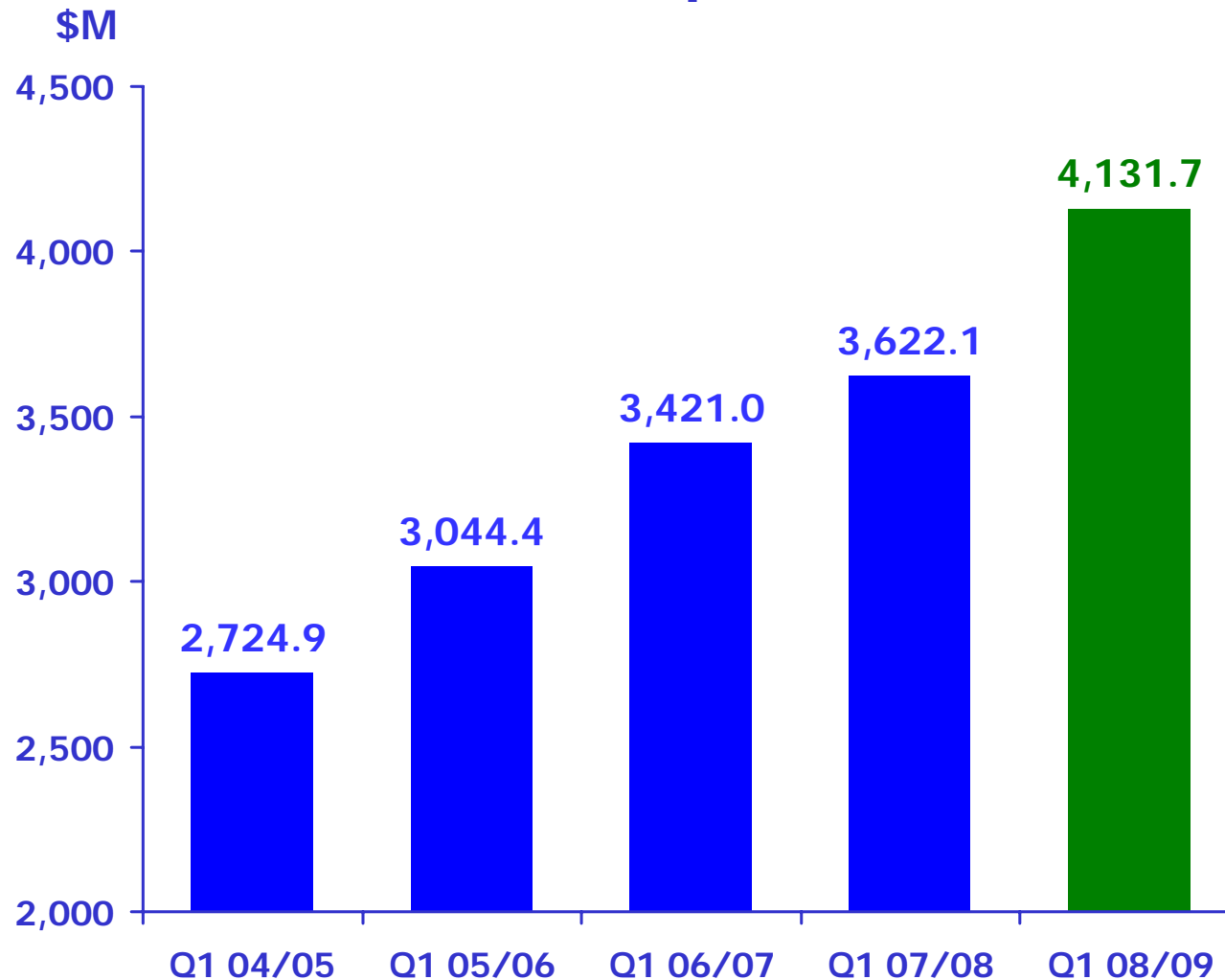


SIA GROUP FINANCIAL RESULTS

For 1st Quarter FY2008-09

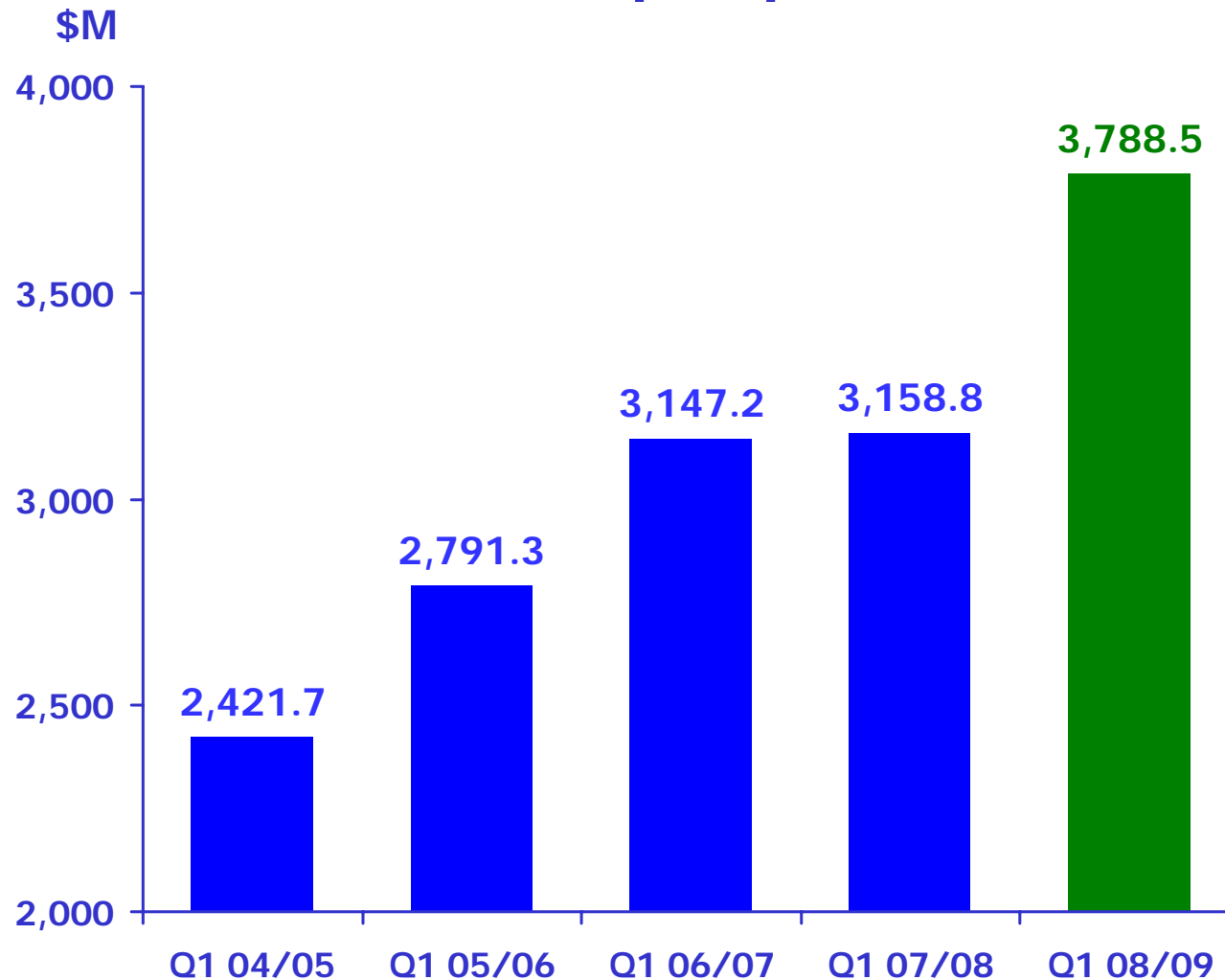
Ended 30 June 2008

Group Revenue



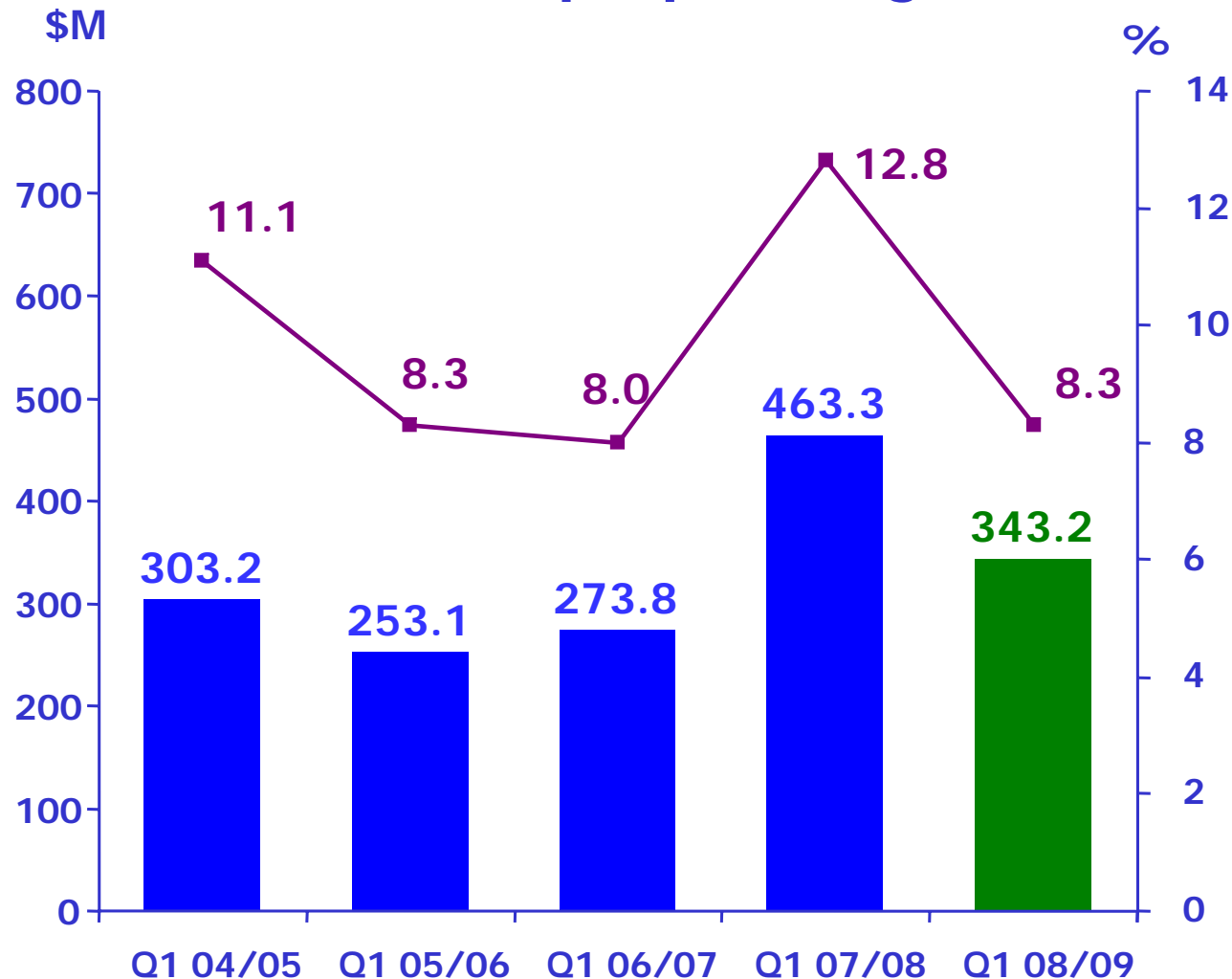
Group Revenue
↑ 14.1%

Group Expenditure



Group Expenditure
↑ **19.9%**

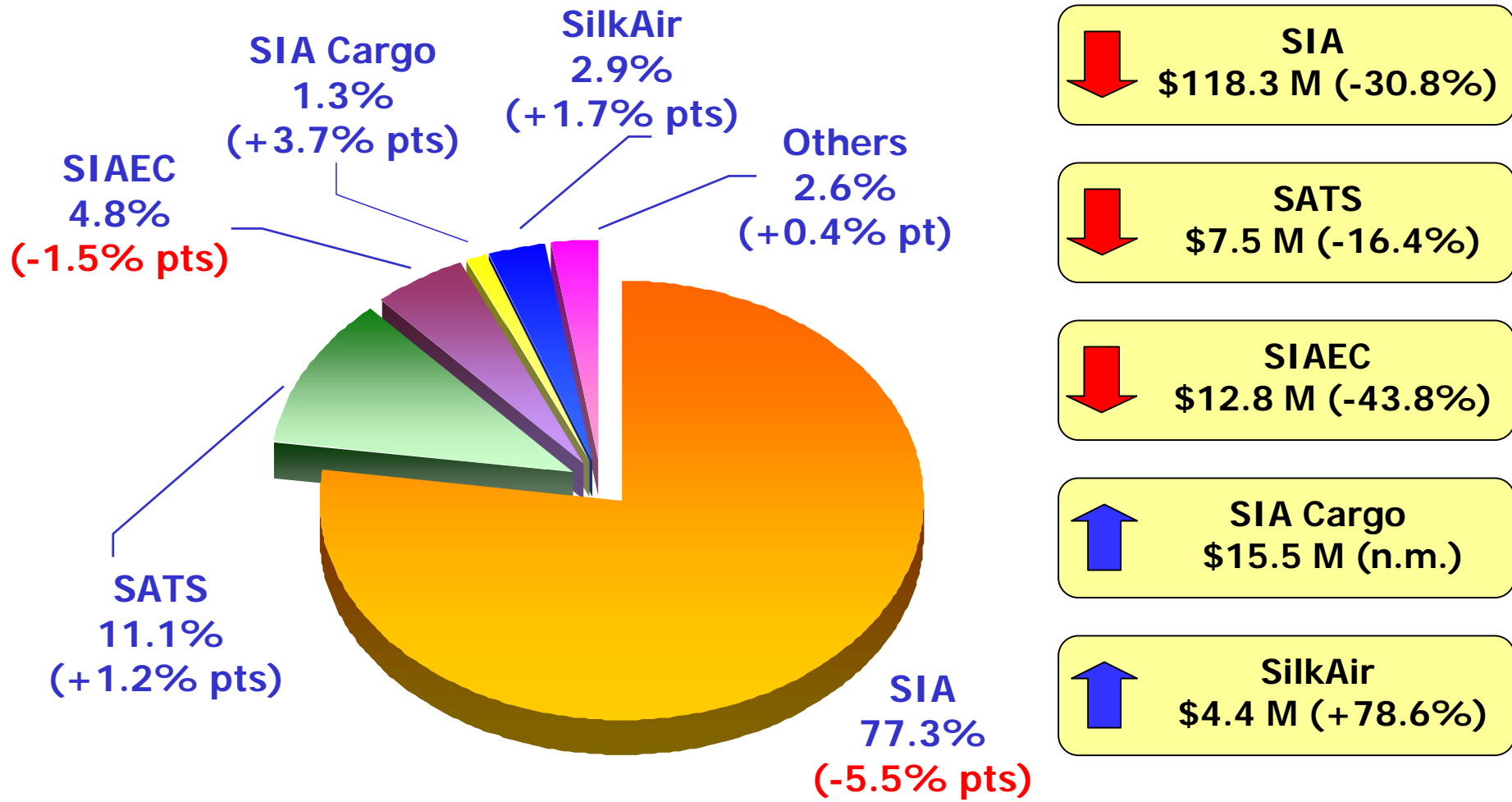
Group Operating Profit



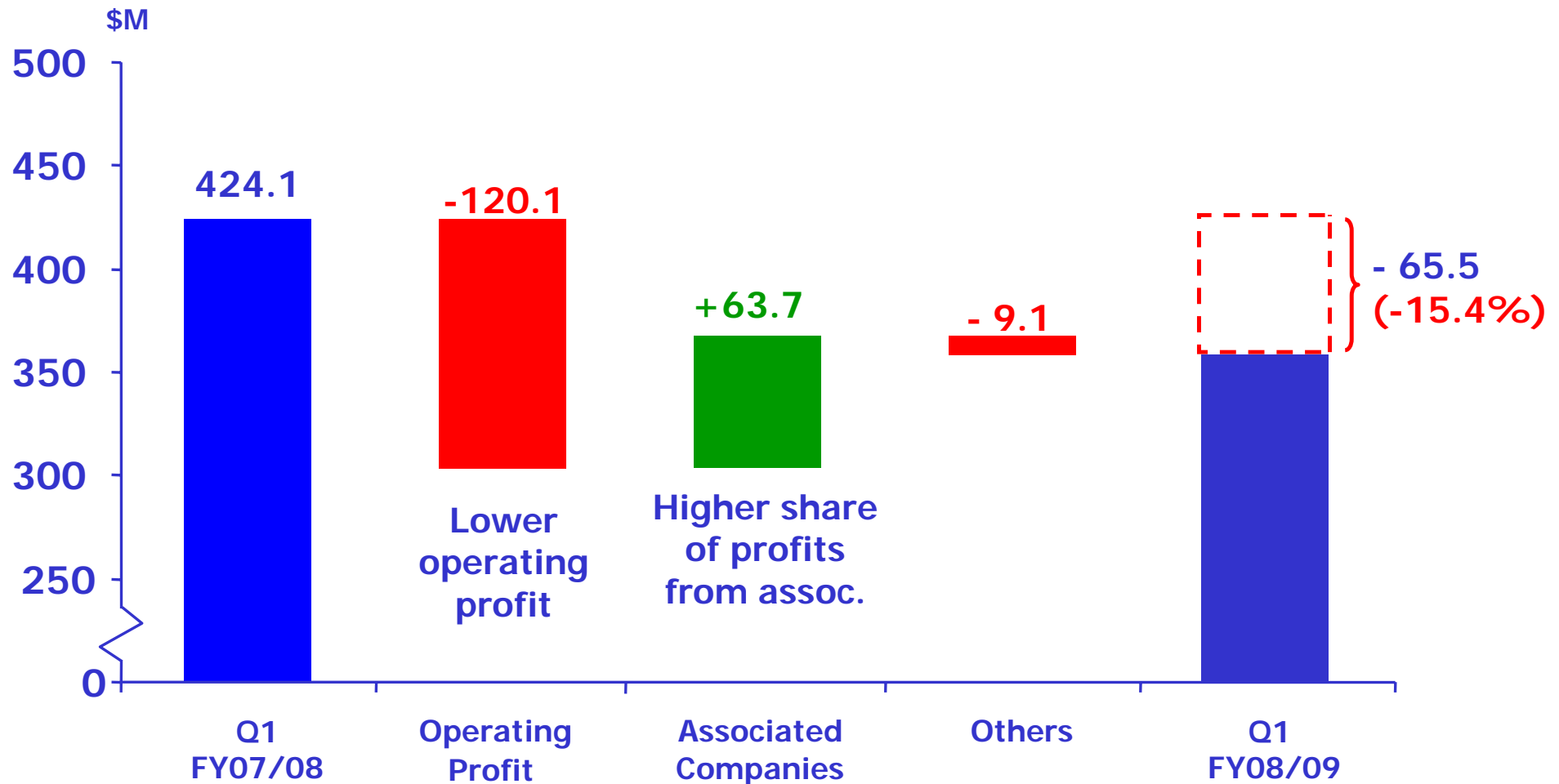
Operating Profit
↓ **25.9%**

Operating Profit Margin
- **4.5%pts**

Contribution To Group Operating Profit



Group Profit Attributable to Shareholders



PARENT AIRLINE COMPANY

Q1 2008-09

| | <u>Q1 2008-09</u> <u>(\$M)</u> | <u>Q1 2007-08</u> <u>(\$M)</u> | <u>Better/(Worse)</u> <u>(%)</u> |
|--------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|
| Total Revenue | 3,347.8 | 2,892.9 | 15.7 |
| Total Expenditure | (3,082.4) | (2,509.2) | (22.8) |
| Operating Profit | 265.4 | 383.7 | (30.8) |
| Operating Profit Margin (%) | 7.9 | 13.3 | (5.4) pts |

PARENT AIRLINE COMPANY

Q1 2008-09

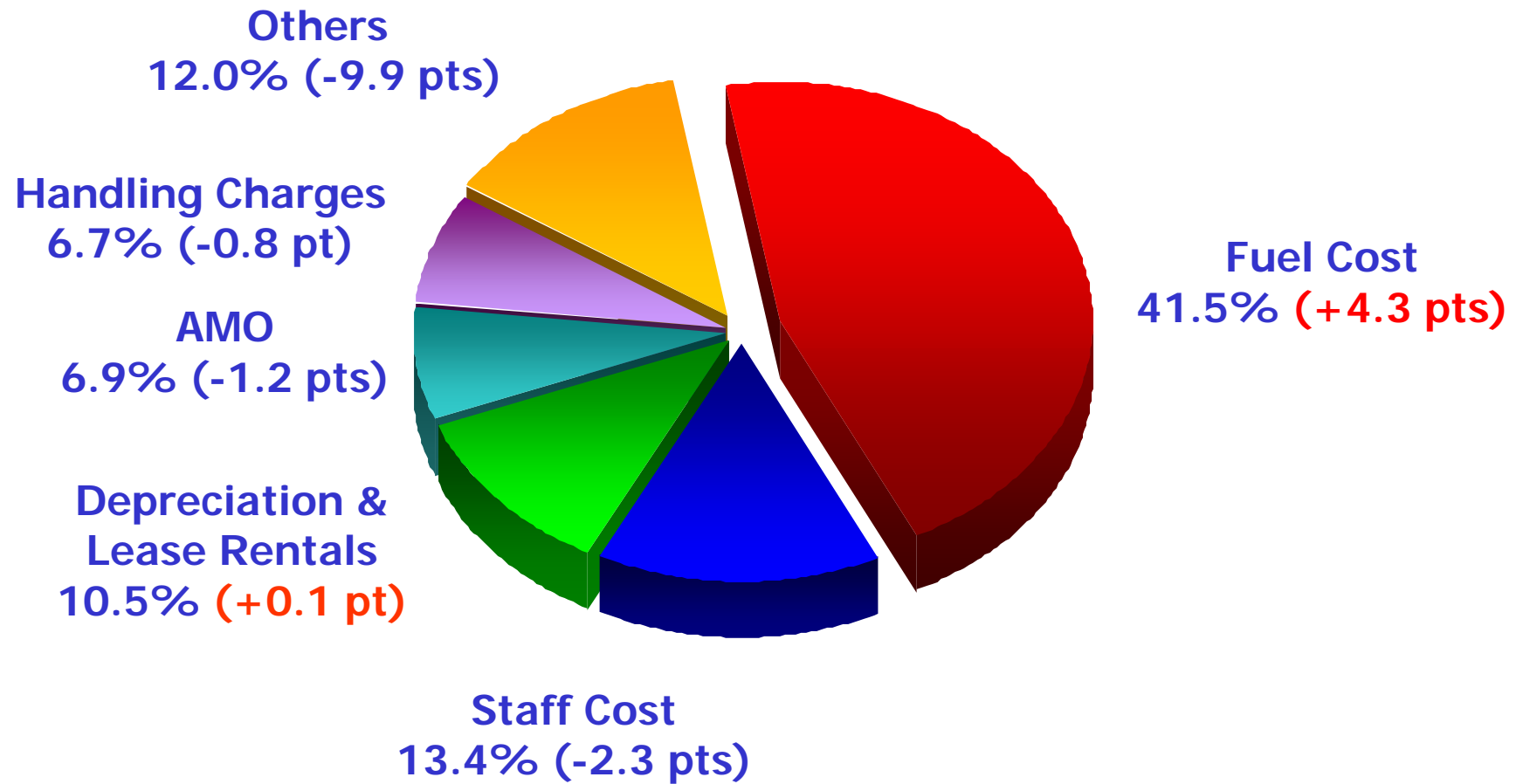
Operating Statistics

| | <u>Q1 2008-09</u> <u>(\$M)</u> | <u>Q1 2007-08</u> <u>(\$M)</u> | <u>Change</u> <u>(%)</u> |
|---------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| Available Seat-KM (M) | 30,225.4 | 27,634.1 | + 9.4 |
| Revenue Passenger-KM (M) | 23,190.9 | 21,816.5 | + 6.3 |
| Passenger Load Factor (%) | 76.7 | 78.9 | - 2.2 pts |

Operating Statistics

| | <u>Q1 2008-09</u> | <u>Q1 2007-08</u> | <u>Change</u> |
|--|-------------------|-------------------|---------------|
| | <u>(\$M)</u> | <u>(\$M)</u> | <u>(%)</u> |
| Passenger Yield - include fuel surcharge (¢/pkm) | 12.4 | 11.5 | + 7.8 |
| Passenger Unit Cost (¢/ask) | 8.7 | 8.0 | + 8.7 |
| Passenger Breakeven Load Factor (%) | 70.2 | 69.6 | + 0.6 pt |

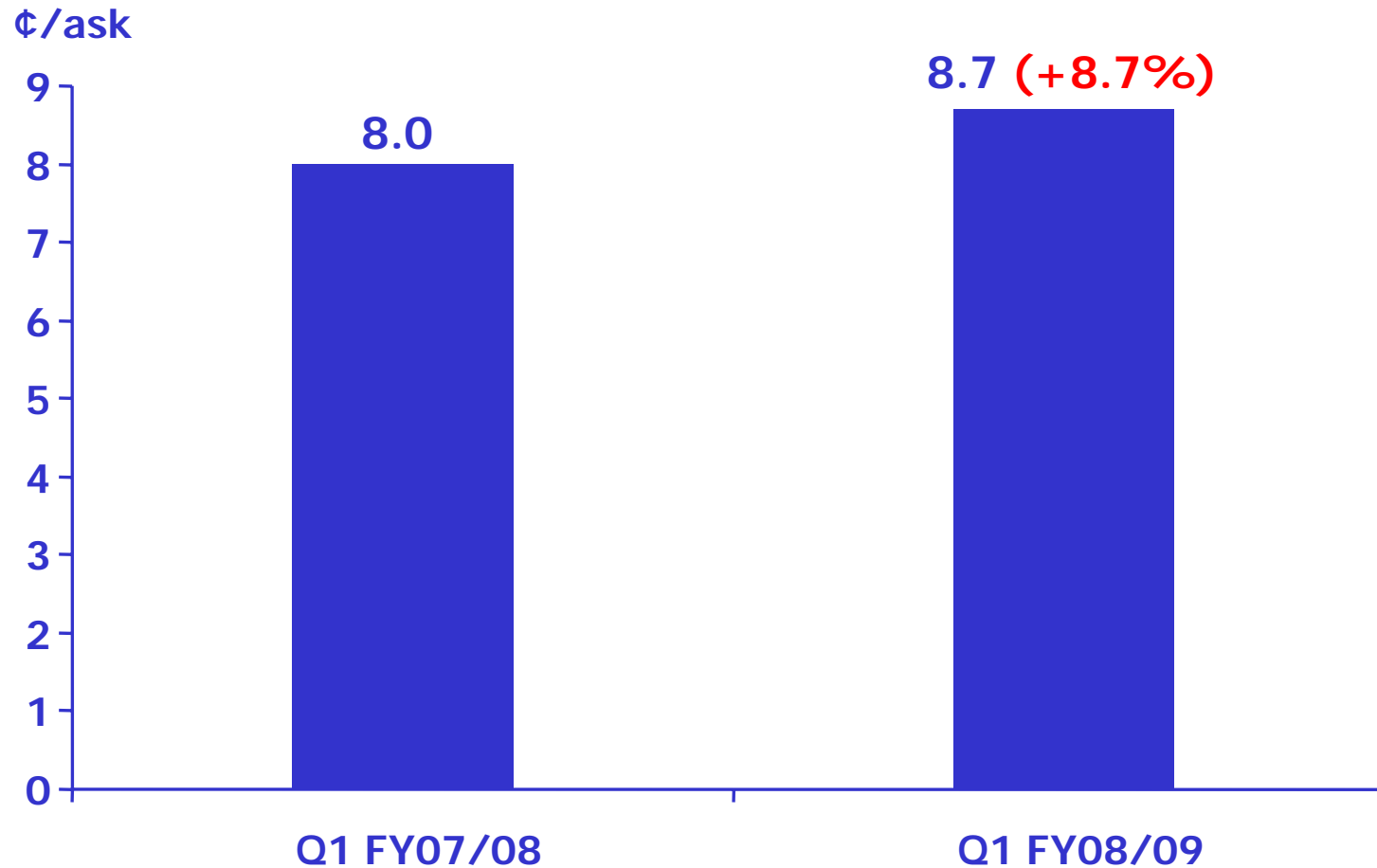
Cost Composition



PARENT AIRLINE COMPANY

Q1 2008-09

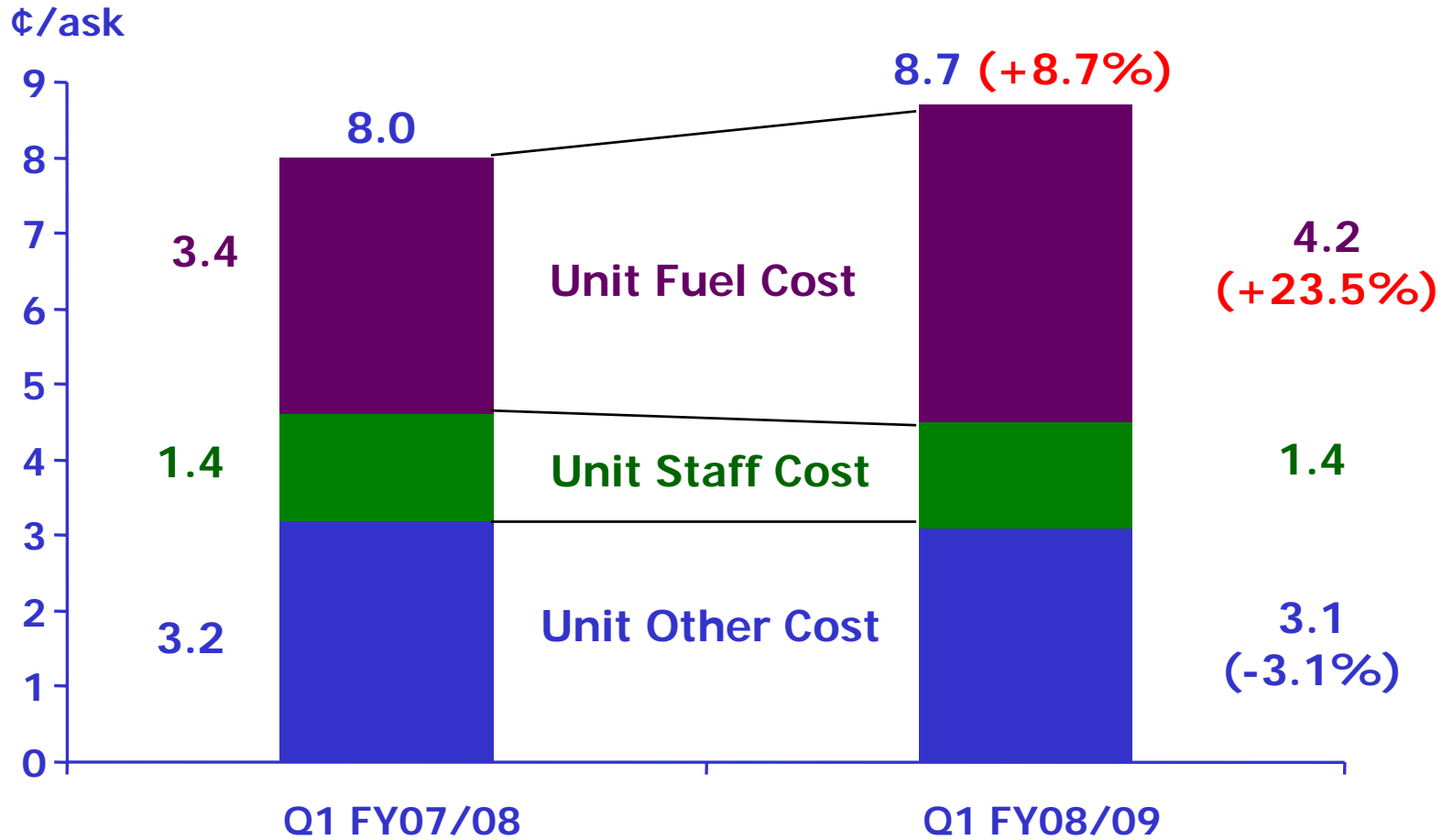
Passenger Unit Cost



PARENT AIRLINE COMPANY

Q1 2008-09

Passenger Unit Cost



Thank You