



**SIA 75th BUSINESS MEETING
HALF YEAR FY2012-13 RESULTS
2 NOVEMBER 2012**

**THE PARENT AIRLINE
1H FY2012/13
RESULTS**

THE PARENT AIRLINE COMPANY RESULTS – 2Q & 1H FY12/13

	2Q/12 \$million	Better/ (Worse) \$million	1H/12 \$million	Better/ (Worse) \$million
Total Revenue	3,141	108	6,245	310
Total Expenditure	3,057	(113)	6,076	(194)
- Fuel Cost	1,241	(72)	2,484	(100)
- Fuel Hedging (Gain)/Loss	(14)	24	11	(11)
- Ex-fuel Cost	1,830	(65)	3,581	(83)
Operating Profit	84	(5)	169	116
Operating Profit Margin (%)	2.7	(0.2) pt	2.7	1.8 pts

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THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE – 2Q & 1H FY12/13

	2Q/12	% Change	1H/12	% Change
Available Seat-KM (million)	29,952	+5.8	58,938	+5.1
Revenue Pax-KM (million)	23,895	+6.5	46,934	+8.0
Passenger Load Factor (%)	79.8	+0.5 pt	79.6	+2.1 pts

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THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE – 2Q & 1H FY12/13

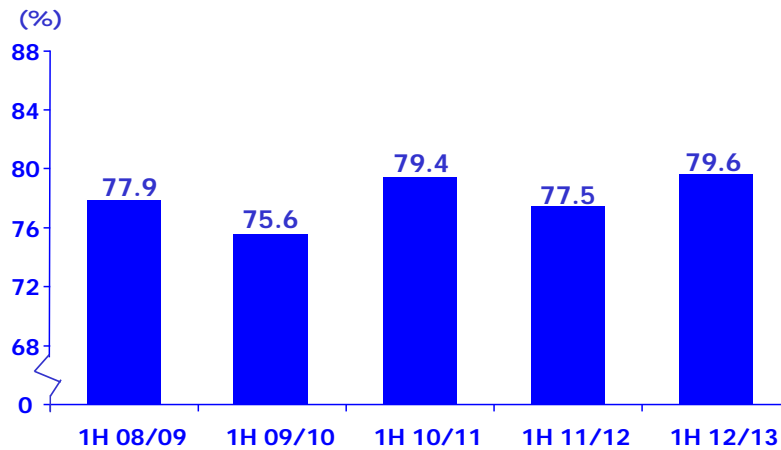
	2Q/12	% Change	1H/12	% Change
Passenger Yield (¢/pkm)	11.4	-2.6	11.4	-3.4
Passenger Unit Cost (¢/ask)	9.1	-1.1	9.1	-1.1
Passenger Breakeven Load Factor (%)	79.8	+1.2 pts	79.8	+1.8 pts

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THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE

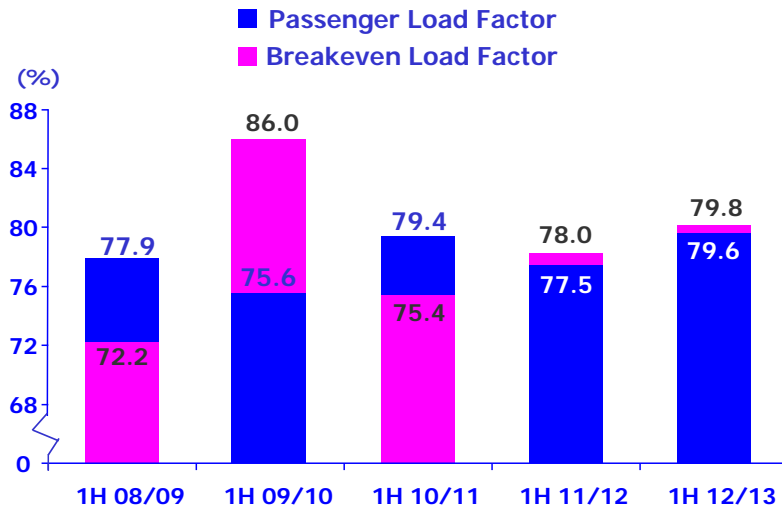
■ Passenger Load Factor



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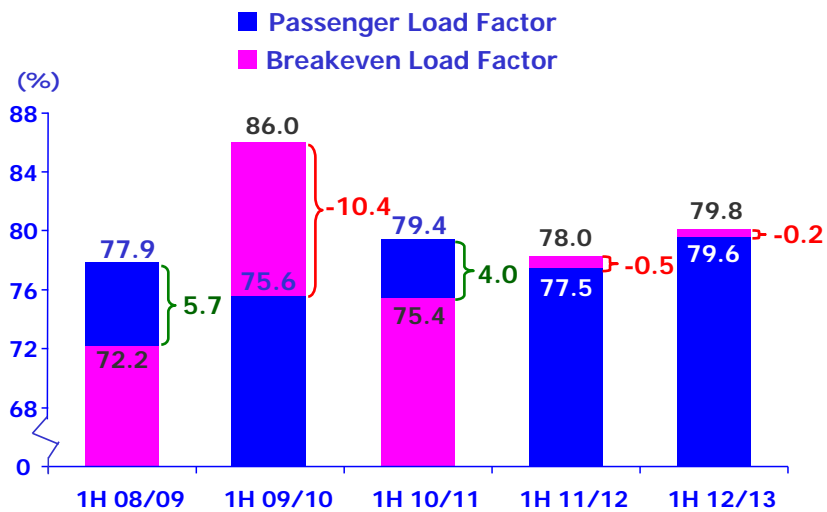
THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE



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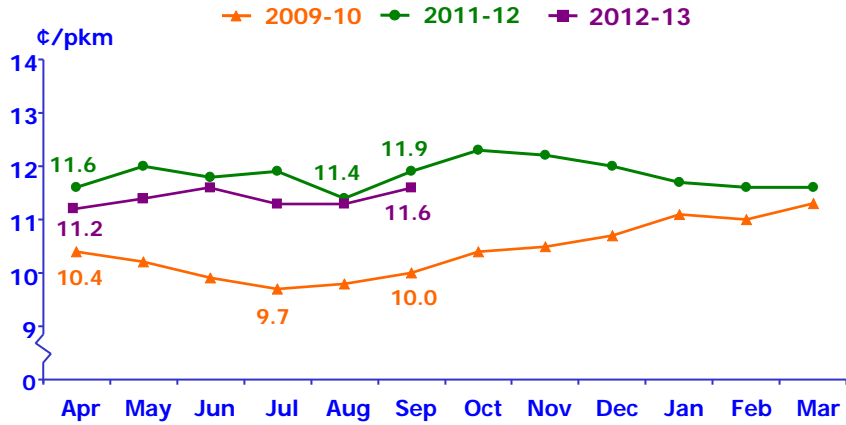
THE PARENT AIRLINE COMPANY OPERATING PERFORMANCE



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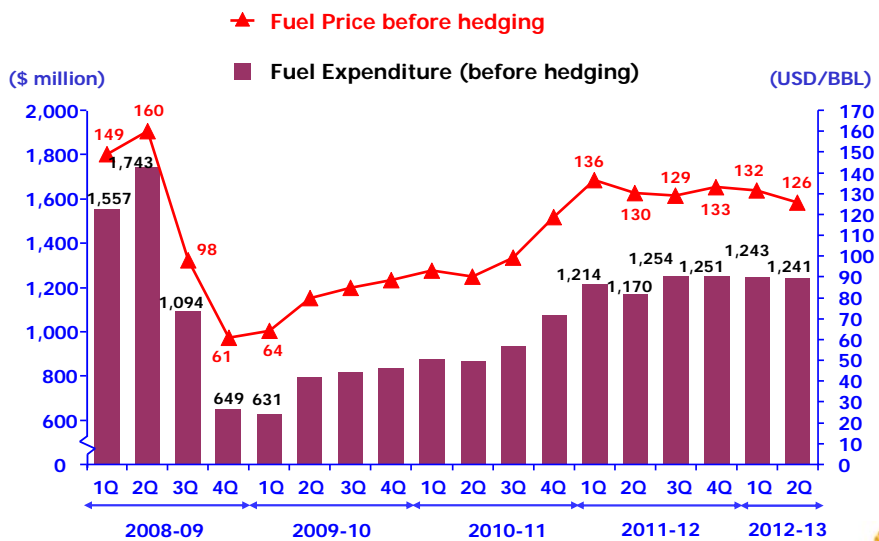
THE PARENT AIRLINE COMPANY MONTHLY PASSENGER YIELD



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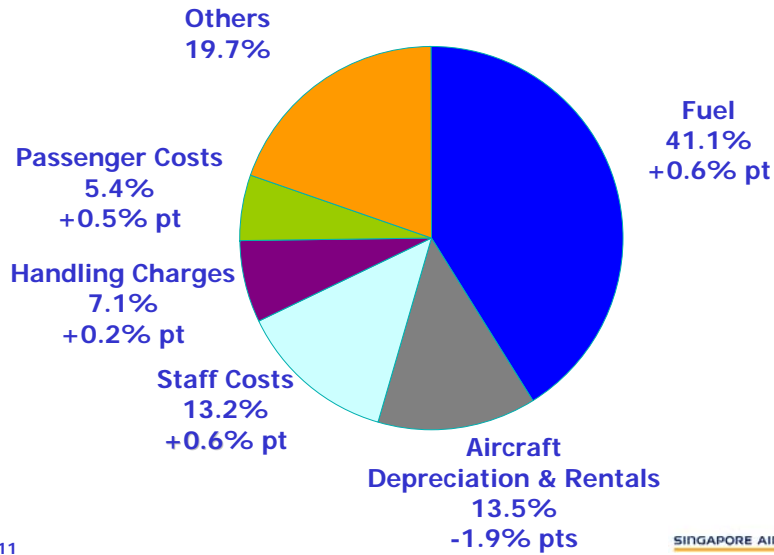
THE PARENT AIRLINE COMPANY FUEL PRICE AND EXPENDITURE - TREND



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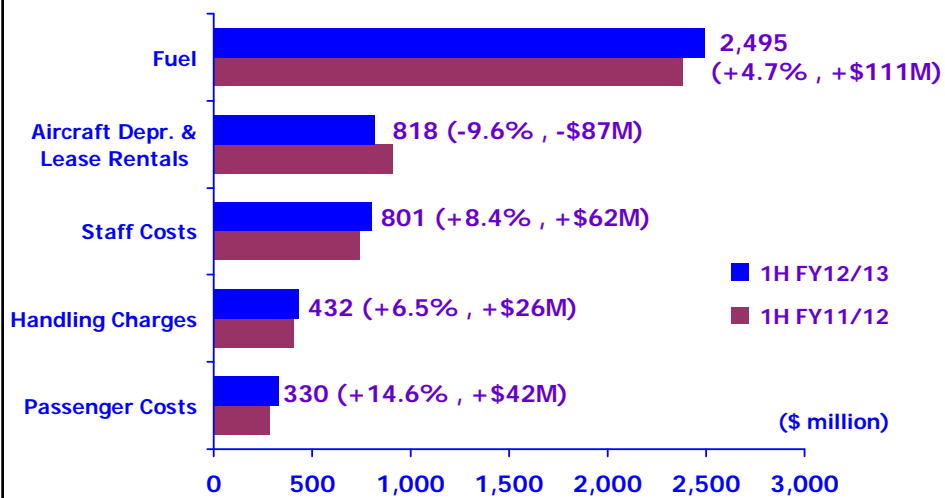
THE PARENT AIRLINE COMPANY COST COMPOSITION – 1H FY12/13



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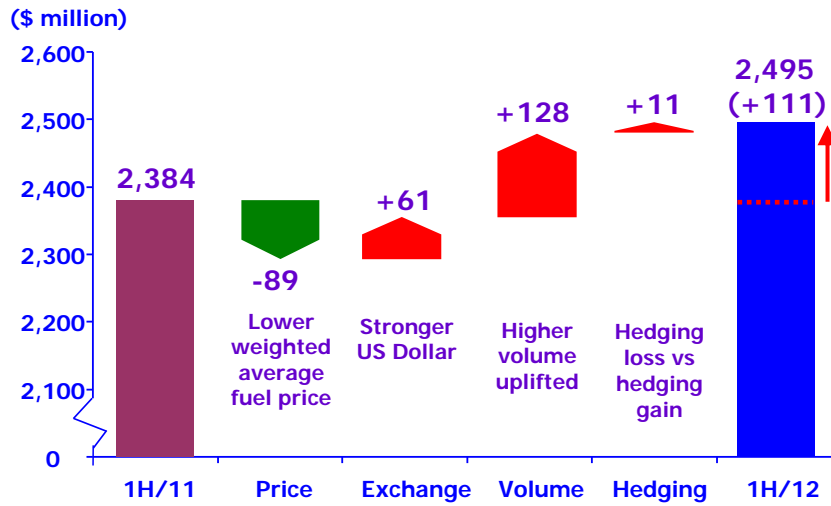
THE PARENT AIRLINE COMPANY TOP 5 EXPENDITURE – 1H FY12/13



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THE PARENT AIRLINE COMPANY FUEL EXPENDITURE – 1H FY12/13



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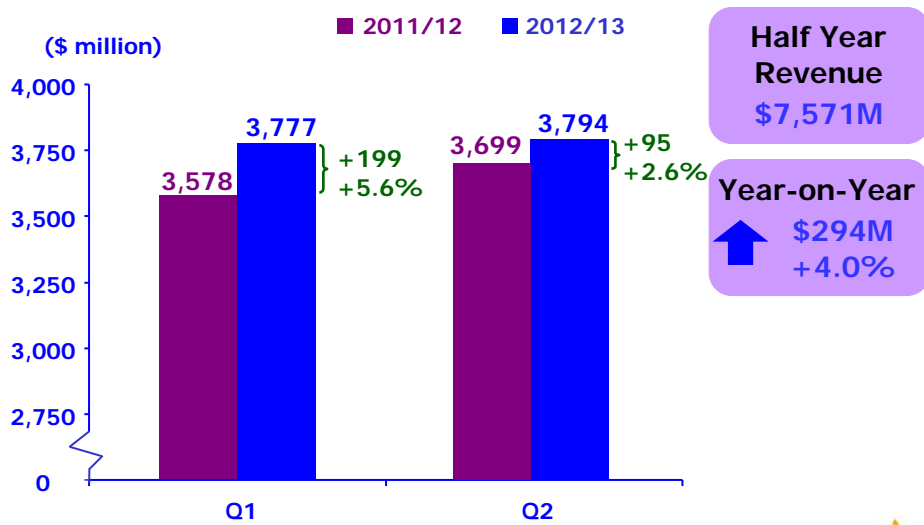


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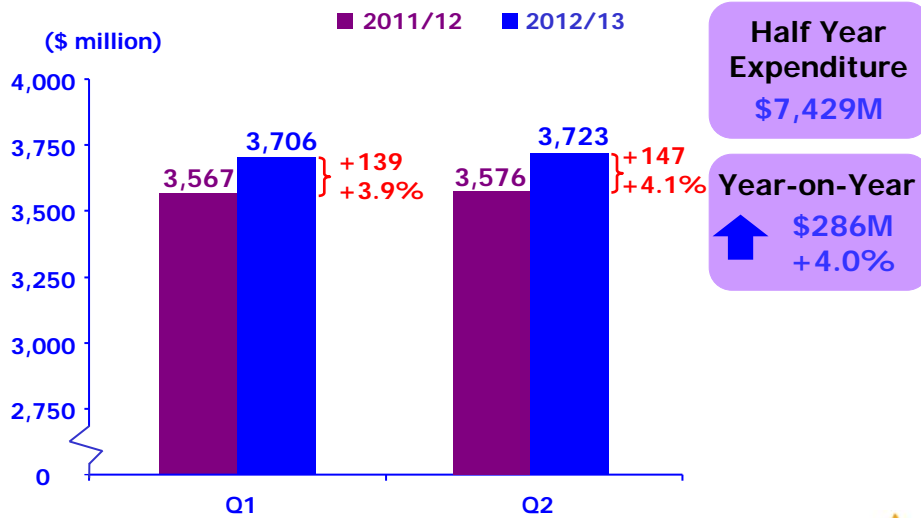
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THE GROUP 1H FY2012/13 RESULTS

GROUP REVENUE – 1H FY2012/13



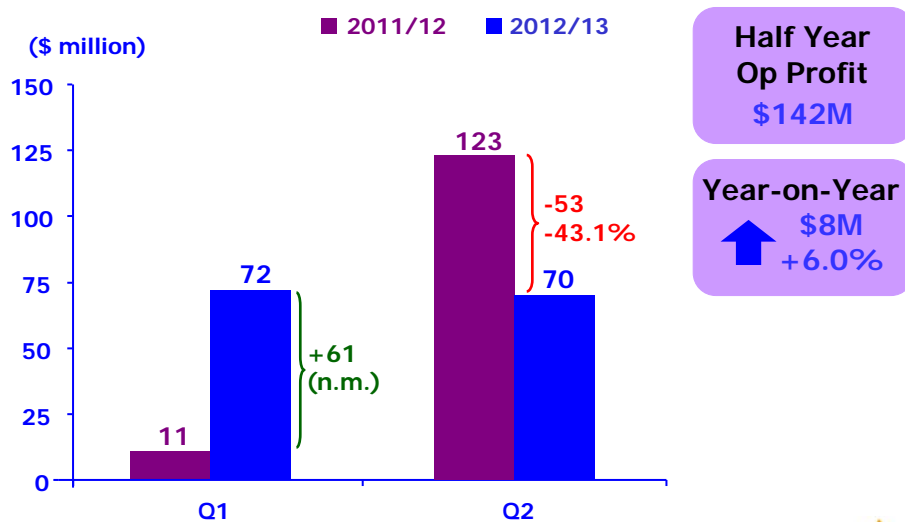
GROUP EXPENDITURE – 1H FY2012/13



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GROUP OPERATING PROFIT – 1H FY2012/13



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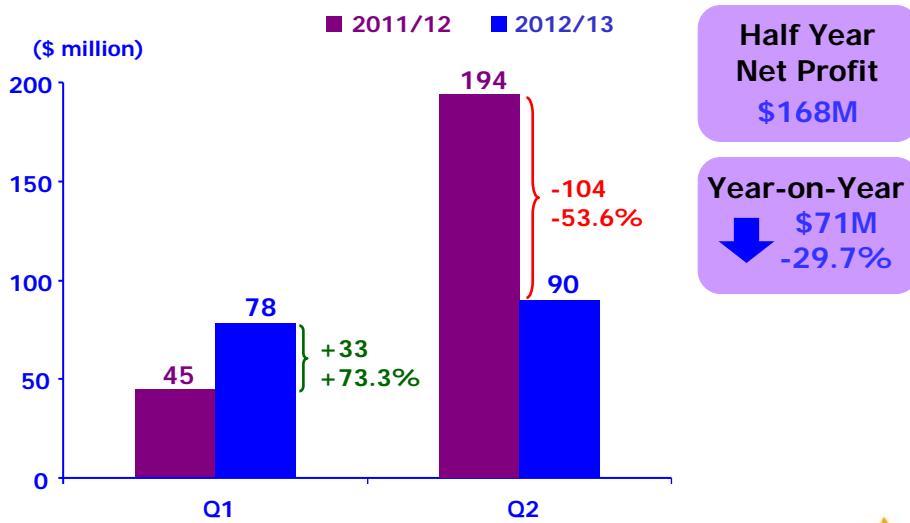
CONTRIBUTION TO GROUP OPERATING PROFIT – 1H FY12/13 (\$ million)

	<u>1H/12</u>	<u>1H/11</u>	<u>Change</u>	<u>% Change</u>
Singapore Airlines	169	53	+ 116	n.m.
SIA Engineering	66	69	- 3	- 4.3
SilkAir	37	34	+ 3	+ 8.8
SIA Cargo	(99)	(31)	- 68	n.m.

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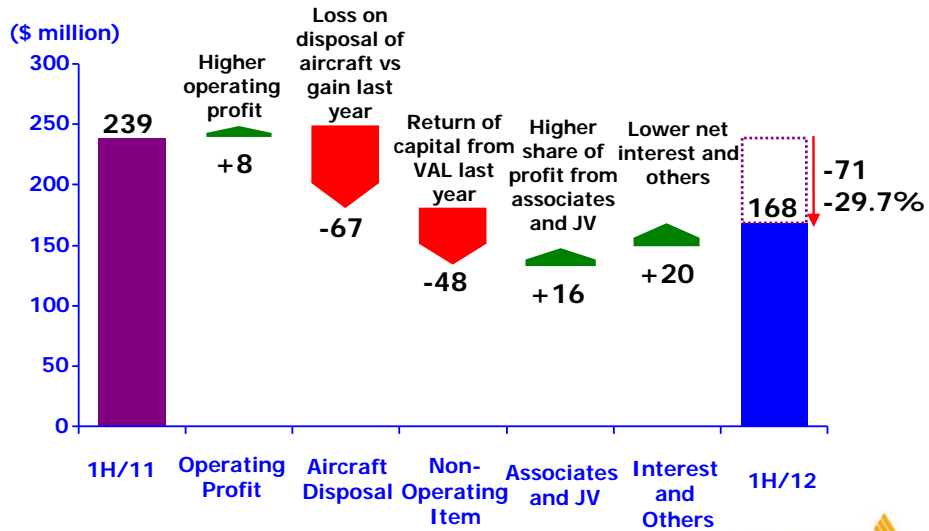
GROUP NET PROFIT – 1H FY2012/13



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GROUP NET PROFIT – 1H FY2012/13



GROUP RESULTS – 1H FY12/13

	<u>1H/12</u>	<u>1H/11</u>
EBITDAR Per Share (\$)	1.11	1.23
Earnings Per Share (¢)	14.3	20.0
Interim Dividend Per Share (¢)	6.0	10.0
	<u>At 30 Sep 12</u>	<u>At 31 Mar 12</u>
Net Asset Value Per Share (\$)	11.04	10.96

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BUSINESS OUTLOOK FOR THE 2nd HALF YEAR

OUTLOOK

- High and volatile fuel price
- Weaker economic projection

Thank You

