



SIA Group Financial Results

3rd Quarter of FY 05/06

Singapore Airlines Limited

Company Registration No.:197200078R

Further information and media releases can be found at the Singapore Airlines internet website www.singaporeair.com.sg

SIA Group

Q3 (2005-06)

	<u>Q3 2005-06</u> <u>(\$M)</u>	<u>Q3 2004-05 *</u> <u>(\$M)</u>	<u>Change</u> <u>(%)</u>
Operating Profit	374.7	412.3	- 9.1
Profit Before Tax	538.7	598.4	- 10.0
Profit Attributable To Shareholders	396.6	464.6	- 14.6
Operating Profit Margin (%)	10.5	12.9	- 2.4 pts

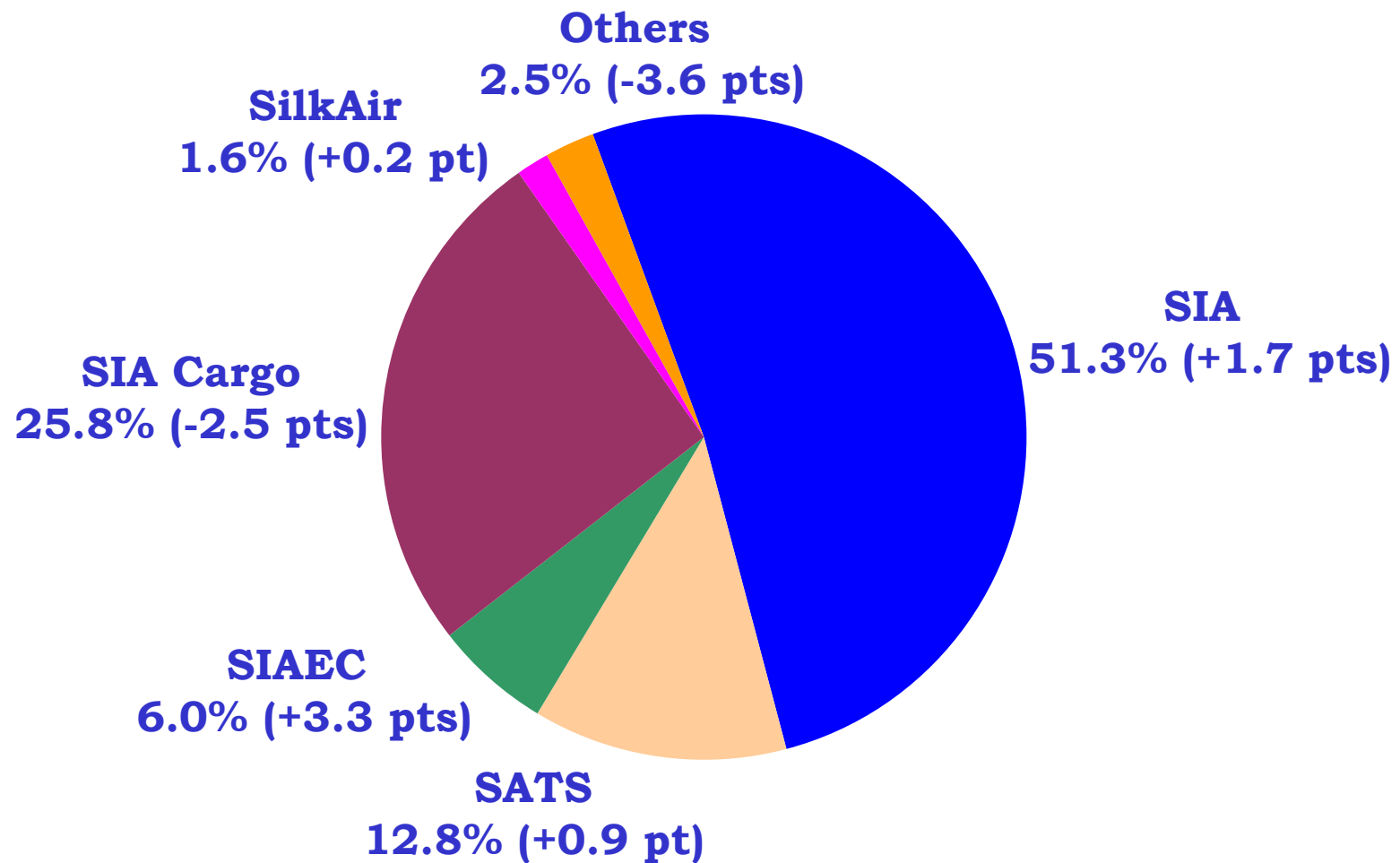
*** Financial results for Q3 of FY2004-05 have been restated to account for share options to employees of \$11.5 million.**

SIA Group

Q3 (2005-06)

<u>Impact of FRS changes on Profit after tax</u>	<u>Group (\$M)</u>
FRS 16 : Aircraft maintenance & overhauls	+ 99.0
FRS 28 : Re-alignment of associated companies' financial statements	+ 2.9
FRS 39 : Financial instruments: Recognition & measurement	- 4.7
FRS 102: Share-based payments to employees	- 12.7
Overall impact	+ 84.5

Contribution To Group Operating Profit



Passenger Airline Company

Q3 (2005-06)



	<u>Q3 2005-06</u> <u>(\$M)</u>	<u>Q3 2004-05 *</u> <u>(\$M)</u>	<u>Change</u> <u>(%)</u>
Total Revenue	2,695.4	2,443.0	+ 10.3
Total Expenditure	2,503.3	2,238.5	+ 11.8
Operating Profit	192.1	204.5	- 6.1
Operating Profit Margin (%)	7.1	8.4	- 1.3 pts

*** Financial results for Q3 of FY2004-05 have been restated to account for share options to employees of \$7.6 million.**

Passenger Airline Company

Q3 (2005-06)



Operating Statistics

	<u>Q3 2005-06</u>	<u>Q3 2004-05</u>	<u>Change (%)</u>
Available Seat-KM (M)	27,566.3	26,767.8	+ 3.0
Revenue Passenger- KM (M)	21,121.6	20,274.1	+ 4.2
Passenger Load Factor (%)	76.6	75.7	+ 0.9 pt

Passenger Airline Company

Q3 (2005-06)



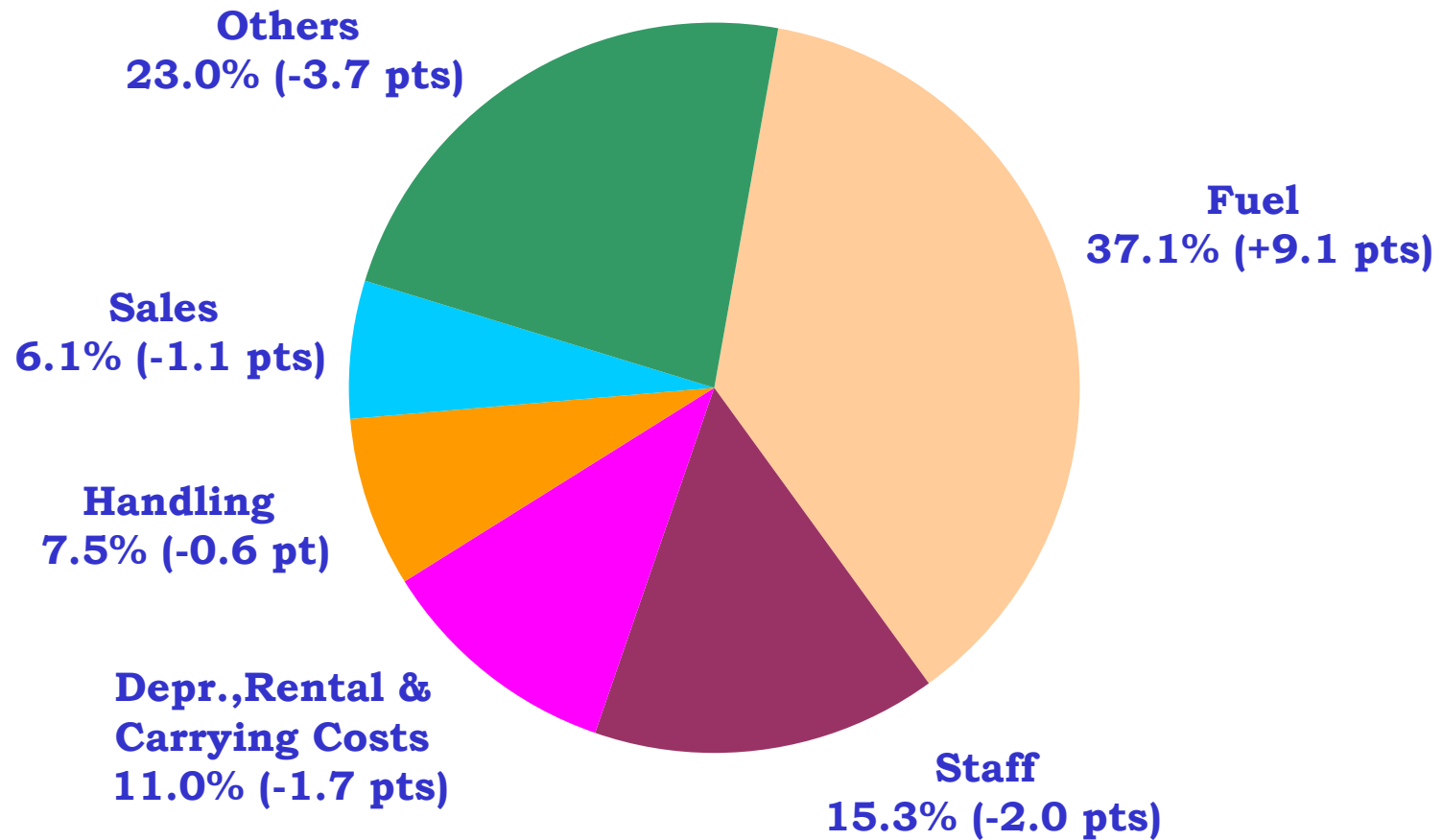
Operating Statistics

	<u>Q3 2005-06</u>	<u>Q3 2004-05</u>	<u>Change (%)</u>
Passenger Yield- Including Fuel Surcharge (¢/pkm)	10.8	10.2	+ 5.9
Passenger Unit Cost (¢/ask)	7.6	7.1	+ 7.0
Passenger Breakeven Load Factor (%)	70.4	69.6	+ 0.8 pt
Passenger Load Factor Spread (%)	6.2 pts	6.1 pts	+ 0.1 pt

Passenger Airline Company

Q3 (2005-06)

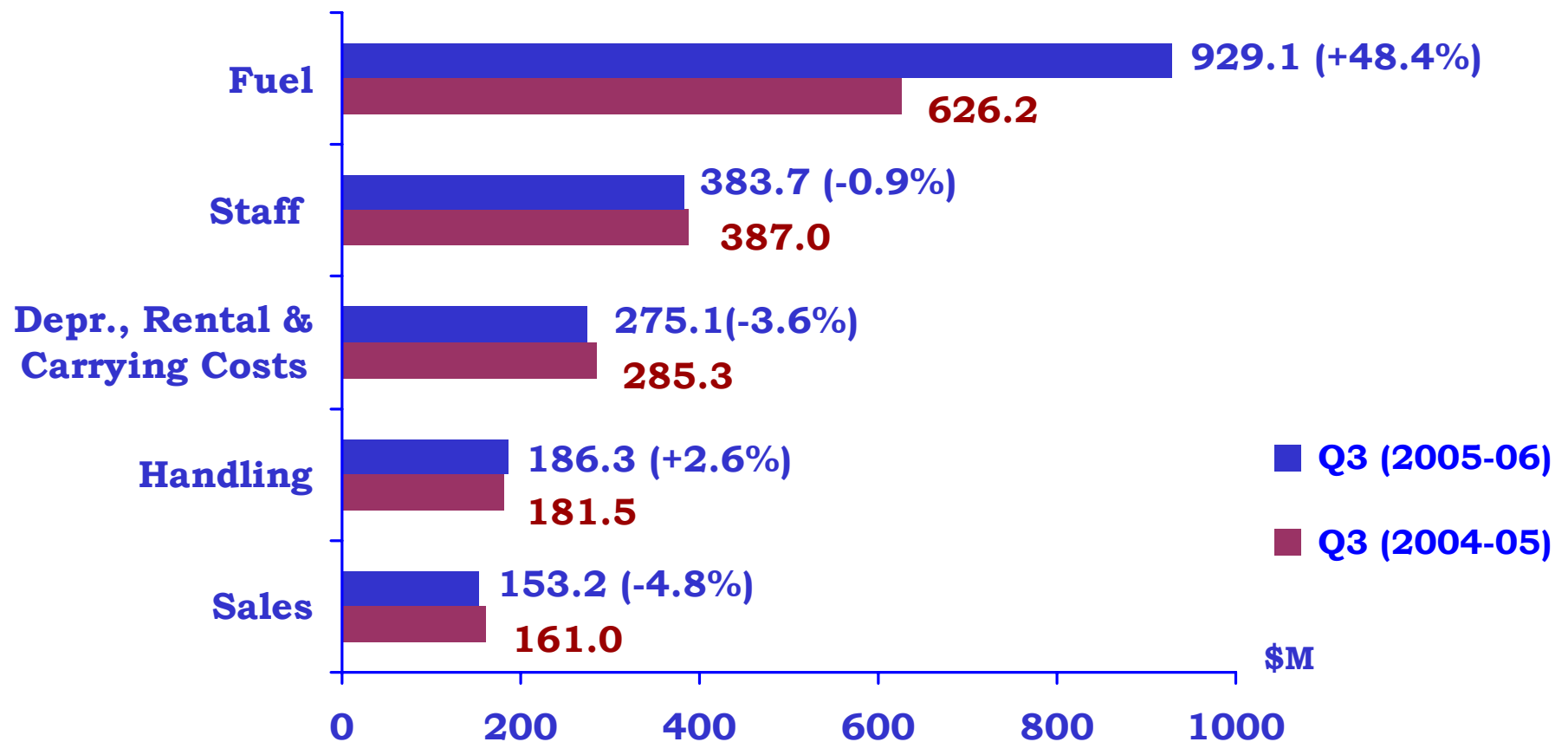
Cost Composition



Passenger Airline Company

Q3 (2005-06)

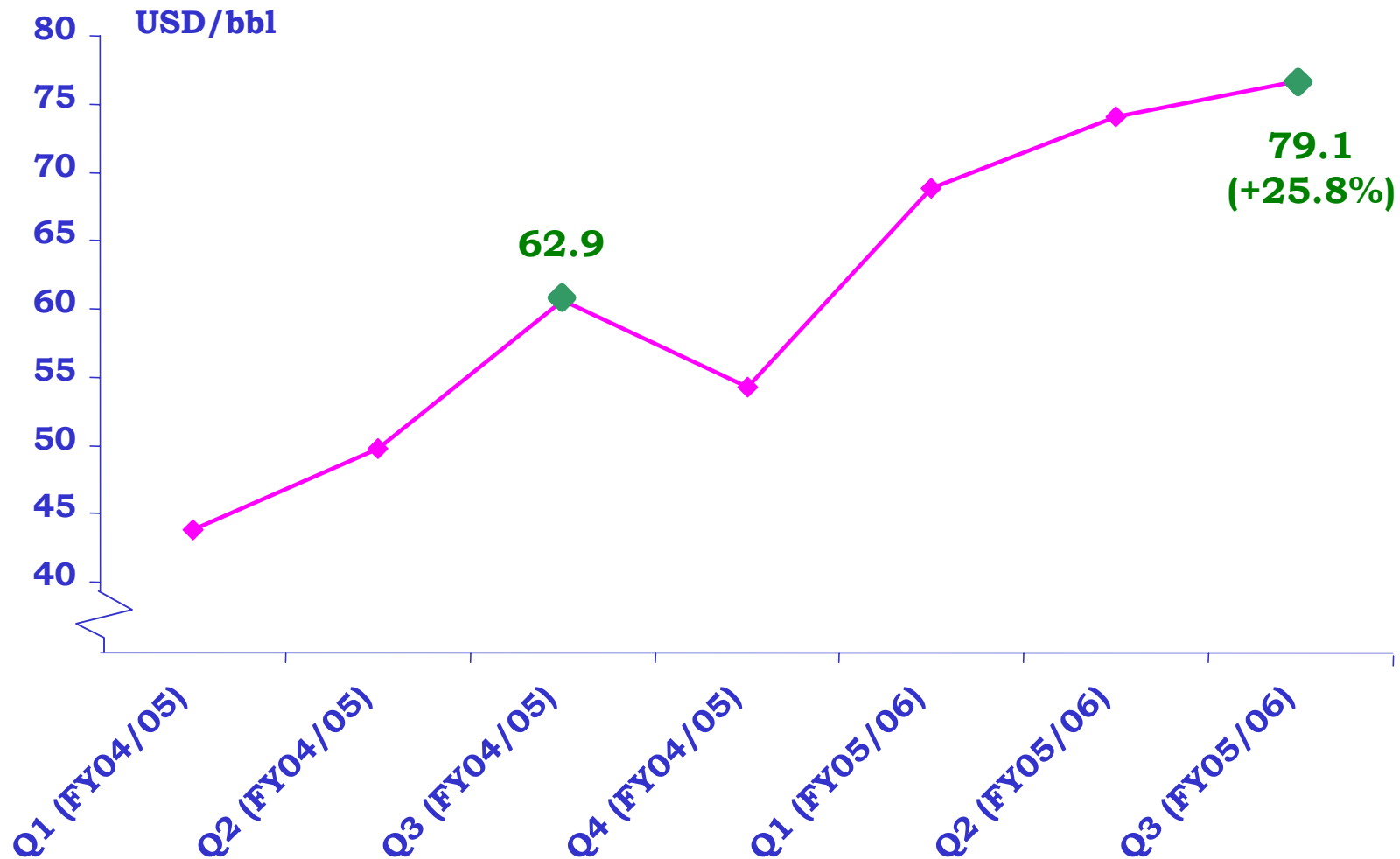
Top 5 Expenditure Breakdown



Passenger Airline Company

Q3 (2005-06)

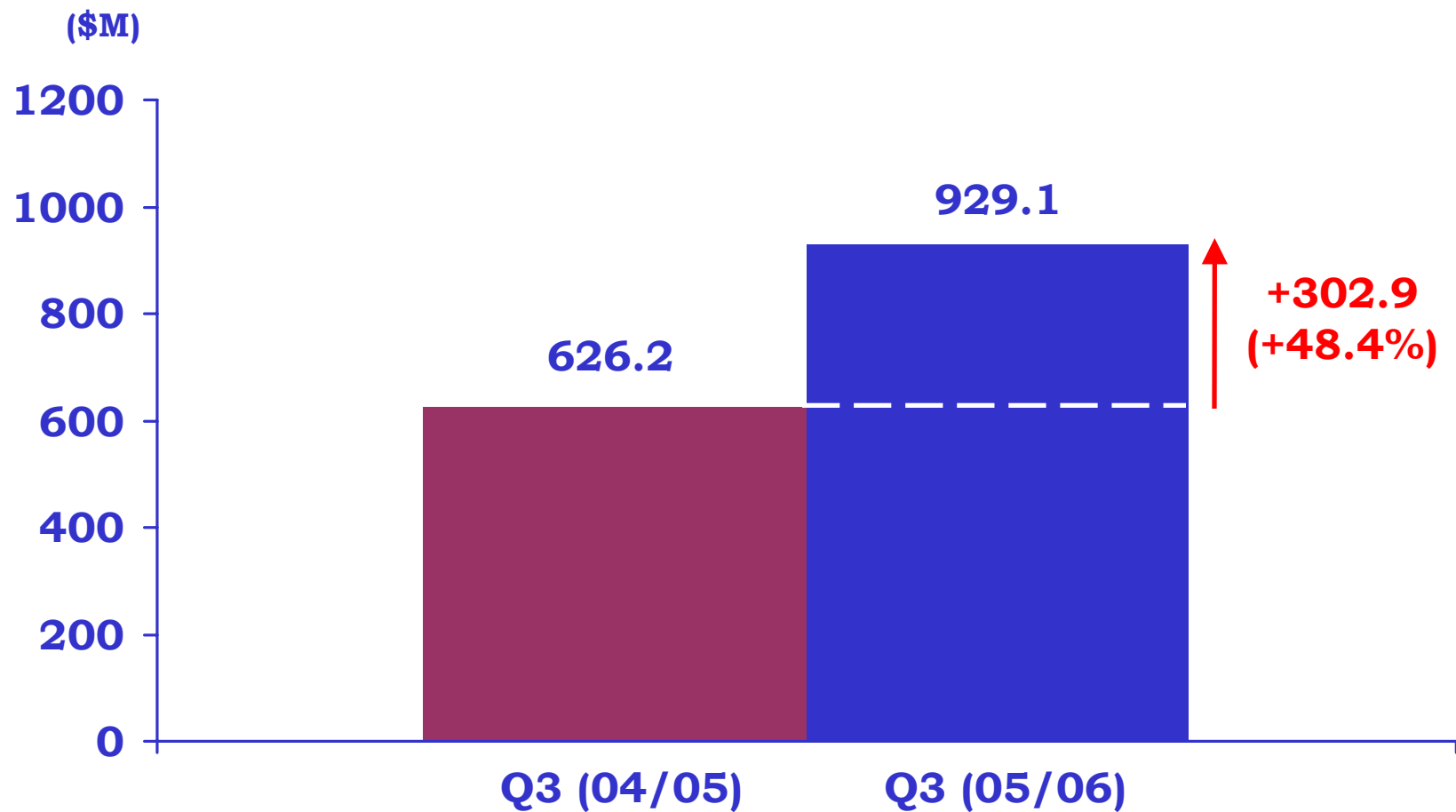
Fuel Price Before Hedging



Passenger Airline Company

Q3 (2005-06)

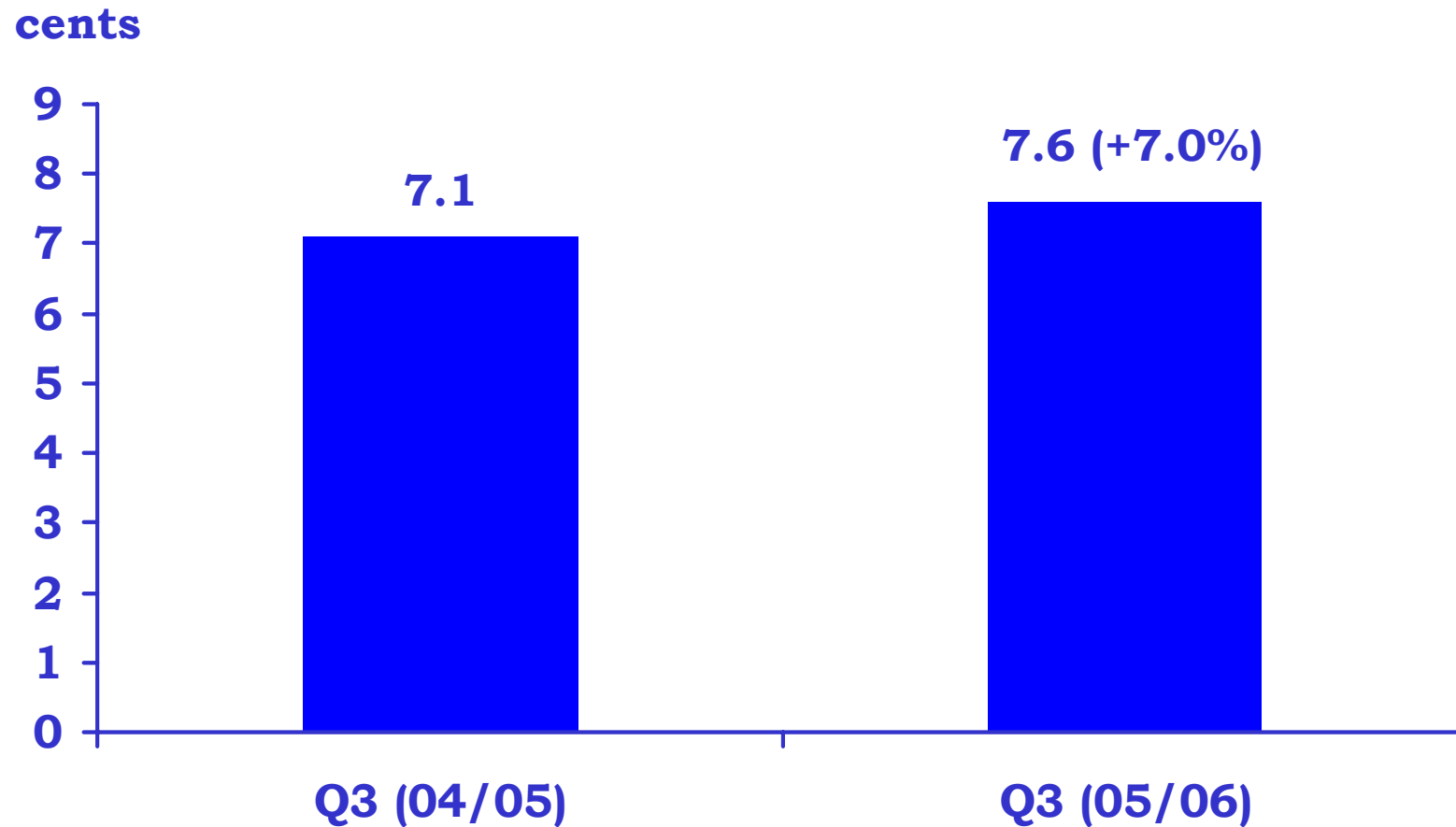
Fuel Costs At Current Year's Price and Exchange Rate (net of hedging gains)



Passenger Airline Company

Q3 (2005-06)

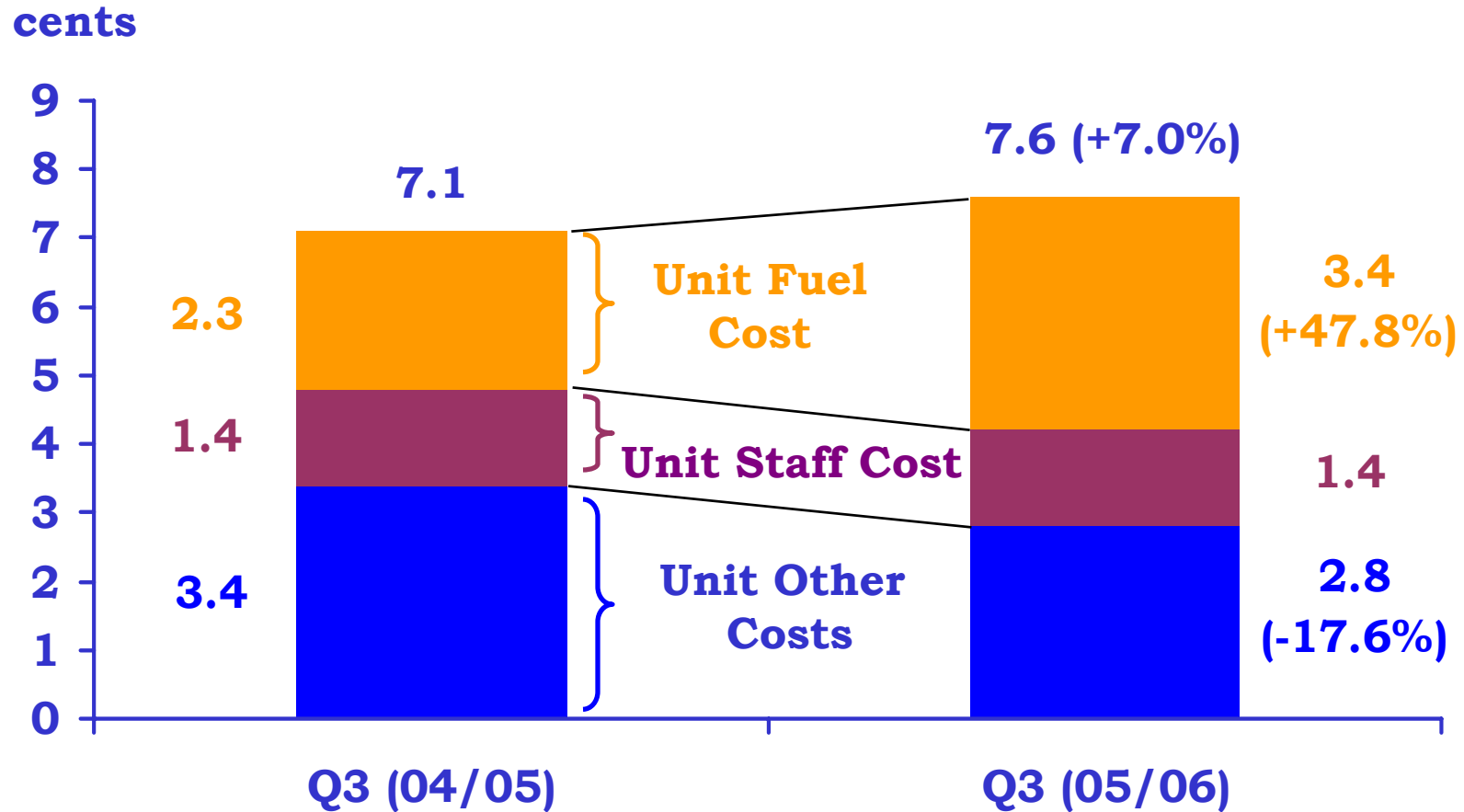
Passenger Unit Cost



Passenger Airline Company

Q3 (2005-06)

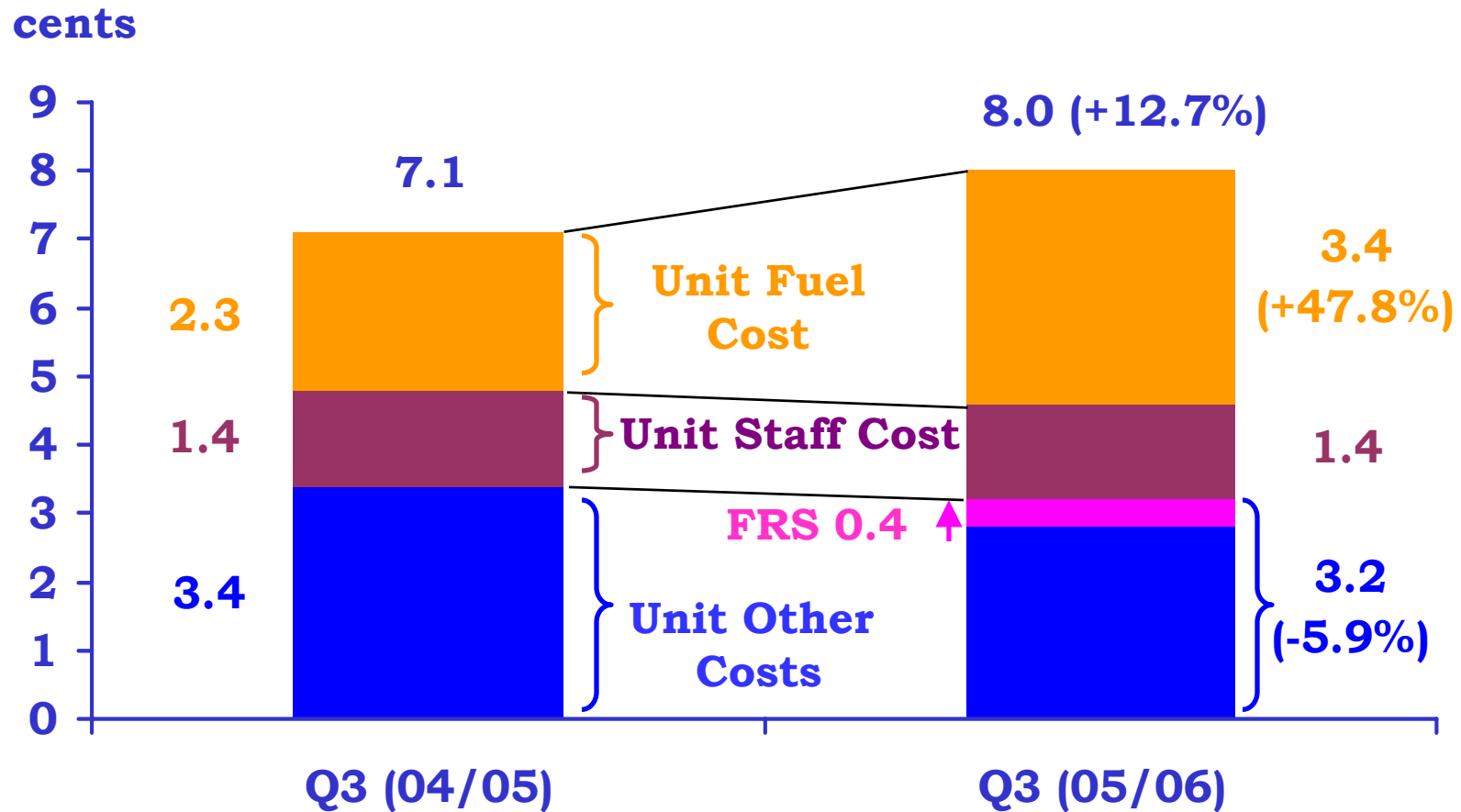
Passenger Unit Cost



Passenger Airline Company

Q3 (2005-06)

Passenger Unit Cost



Thank You