



SIA GROUP FINANCIAL RESULTS

**For Q3 FY2011-12
Ended 31 December 2011**

197200078R



PARENT AIRLINE COMPANY Q3 FY2011-2012 Results

197200078R

PARENT AIRLINE COMPANY Q3 2011-12

SINGAPORE AIRLINES



	<u>Q3</u> <u>2011-12</u>	<u>Q3</u> <u>2010-11</u>	<u>Better/ (Worse)</u> <u>(\$ M)</u>	<u>Better/ (Worse)</u> <u>%</u>
Total Revenue (\$ M)	3,118.1	3,104.9	13.2	0.4
Total Expenditure (\$ M)	2,981.4	2,727.3	(254.1)	(9.3)
-- Fuel cost	1,254.0	938.5	(315.5)	(33.6)
-- Fuel hedging gain	(0.2)	(14.2)	(14.0)	(98.6)
-- Non-fuel expenditure	1,727.6	1,803.0	75.4	4.2
Operating Profit (\$ M)	136.7	377.6	(240.9)	(63.8)
Operating Profit Margin (%)	4.4	12.2		(7.8) pts

Slide 3

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PARENT AIRLINE COMPANY Q3 2011-12

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	<u>Q3</u> <u>2011-12</u>	<u>Q3</u> <u>2010-11</u>	<u>Change</u> <u>%</u>
Available Seat-KM (M)	28,732.2	27,814.1	+3.3
Revenue Passenger-KM (M)	22,185.4	22,176.1	-
Passenger Load Factor (%)	77.2	79.7	-2.5 pts

Slide 4

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PARENT AIRLINE COMPANY Q3 2011-12

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	<u>Q3</u> <u>2011-12</u>	<u>Q3</u> <u>2010-11</u>	<u>Change</u> <u>%</u>
Pax Yield - include fuel surcharge (¢/pkm)	12.1	12.1	-
Passenger Unit Cost (¢/ask)	9.2	8.6	+7.0
Passenger Unit Cost Excluding Fuel (¢/ask)	4.8	5.3	-9.4
Passenger Breakeven Load Factor (%)	76.0	71.1	+4.9 pts

Slide 5

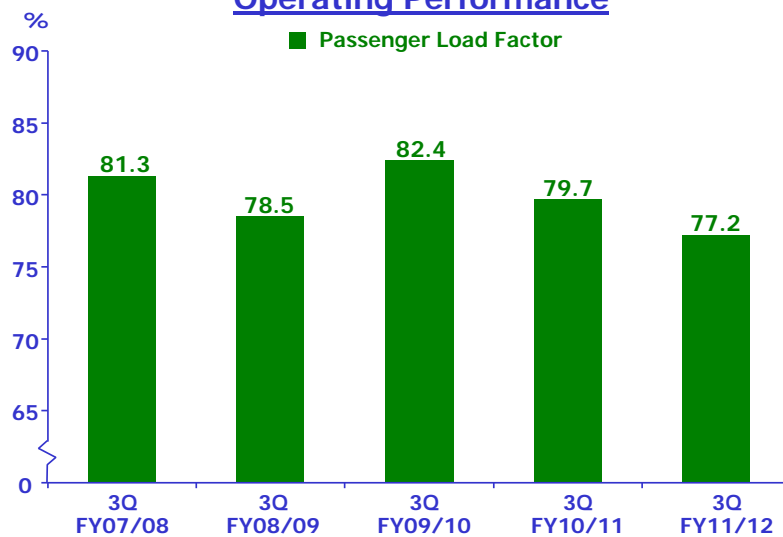
SINGAPORE AIRLINES

PARENT AIRLINE COMPANY Q3 2011-12

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Operating Performance

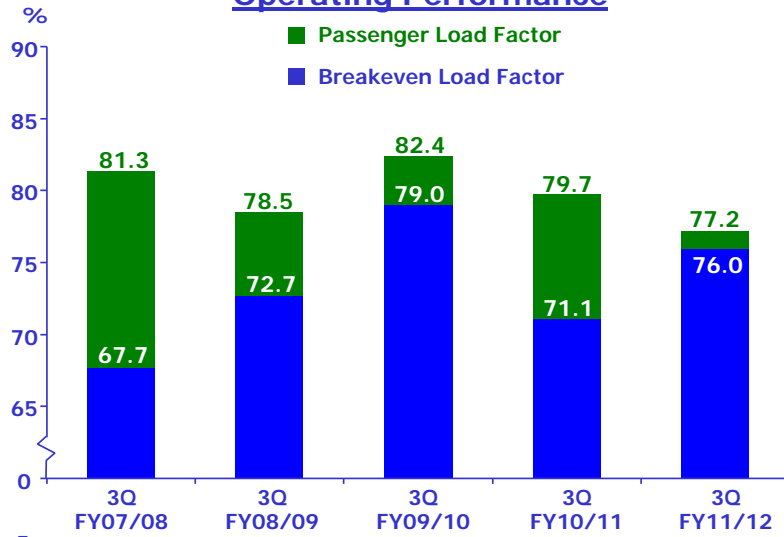


Slide 6

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PARENT AIRLINE COMPANY Q3 2011-12

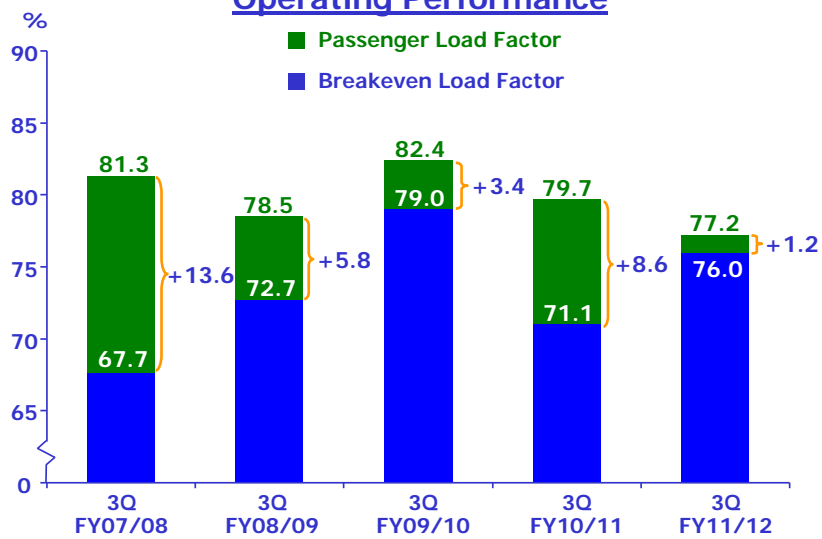
Operating Performance



Slide 7

PARENT AIRLINE COMPANY Q3 2011-12

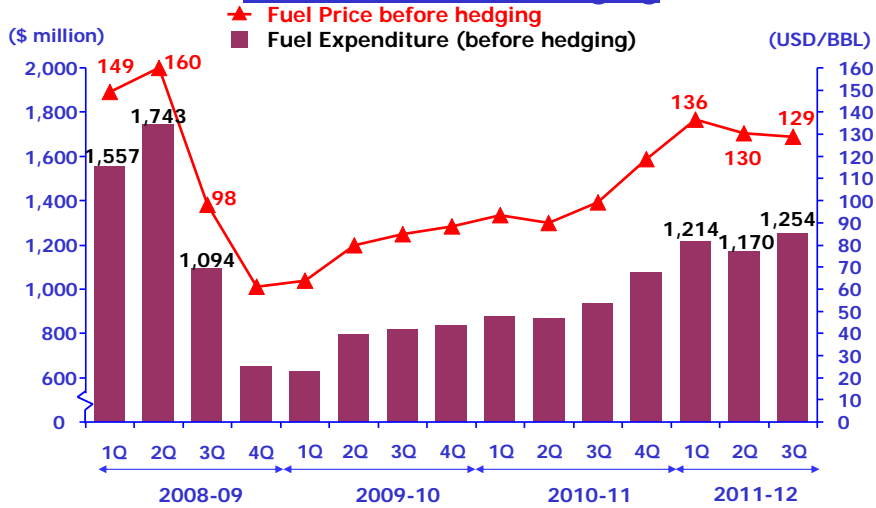
Operating Performance



Slide 8

PARENT AIRLINE COMPANY 3Q 2011-12

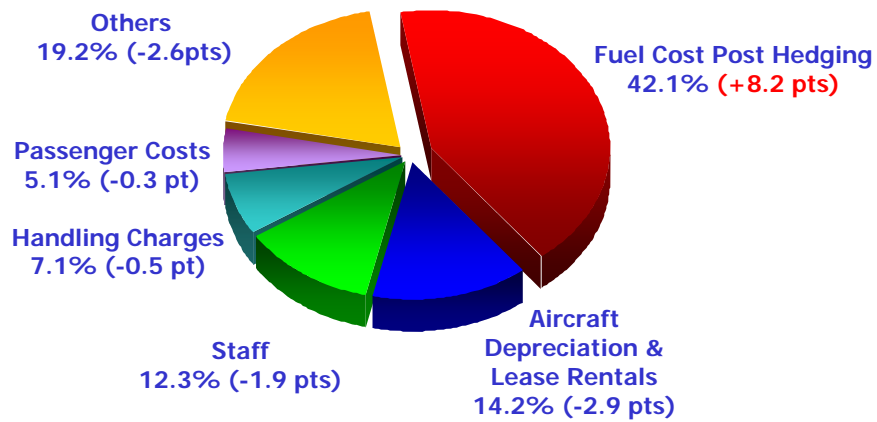
Fuel Price Before Hedging



Slide 9

PARENT AIRLINE COMPANY Q3 2011-12

Cost Composition



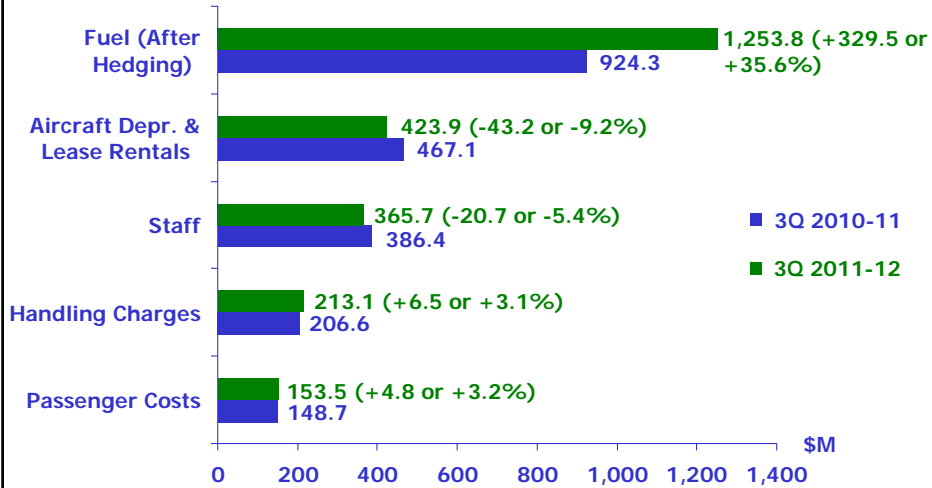
Slide 10

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Top 5 Expenditure Breakdown



Slide 11

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Composition of Increase in Fuel Cost (After Hedging)



Slide 12

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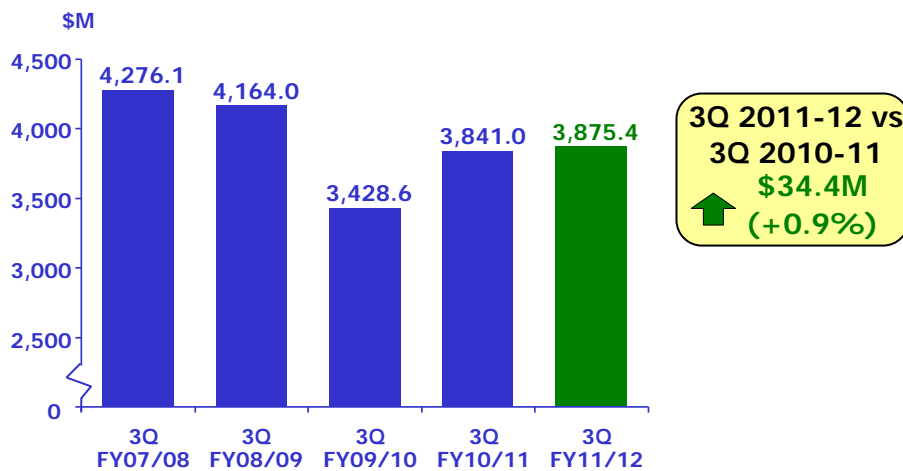
THE GROUP Q3 FY2011-2012 Results

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SIA GROUP Q3 2011-12



Group Revenue



Slide 14

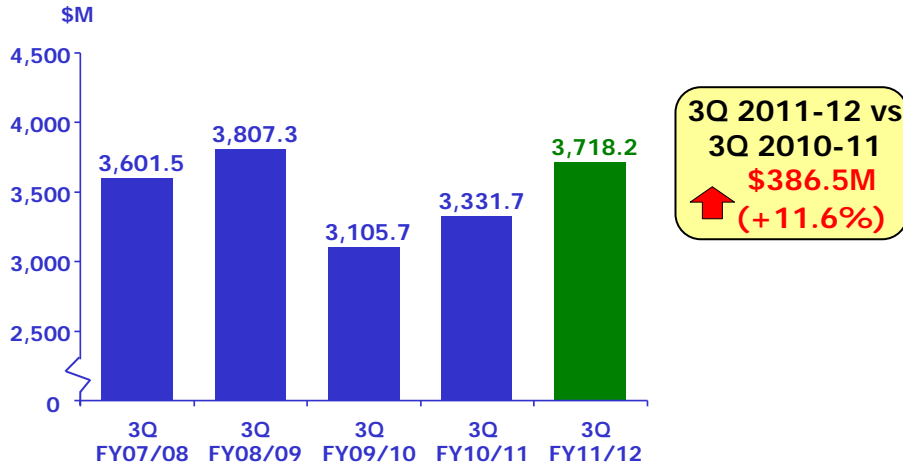


SIA GROUP Q3 2011-12

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Group Expenditure



Slide 15

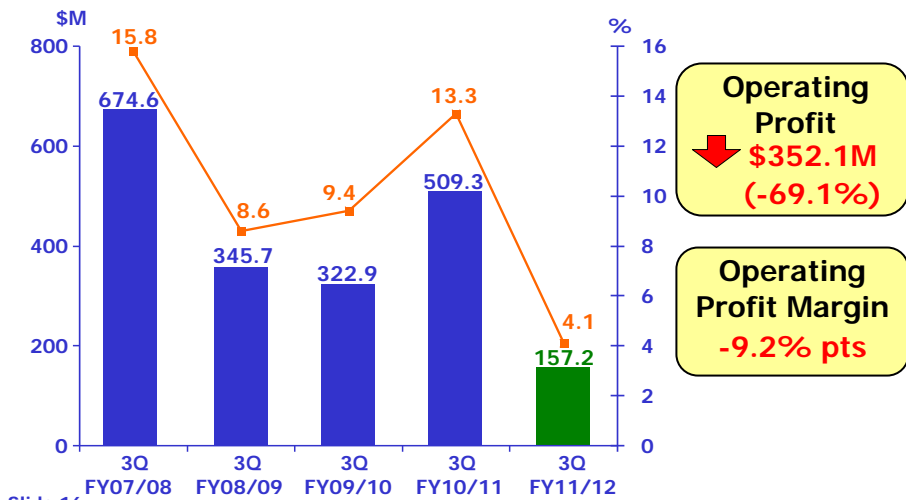
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SIA GROUP Q3 2011-12

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Group Operating Profit



Slide 16

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SIA GROUP Q3 2011-12

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Group Operating Profit

	<u>3Q 11/12</u>	<u>3Q 10/11</u>	<u>Better/(Worse)</u>	<u>Better/(Worse)</u>
	<u>(\$ M)</u>	<u>(\$ M)</u>	<u>(\$ M)</u>	<u>(%)</u>
SIA	136.7	377.6	(240.9)	(63.8)
SilkAir	32.1	44.5	(12.4)	(27.9)
SIAEC	28.4	34.5	(6.1)	(17.7)
SIA Cargo	(39.8)	47.5	(87.3)	n.m.
Others	(0.2)	5.2	(5.4)	n.m.
Group Total	157.2	509.3	(352.1)	(69.1)

Slide 17

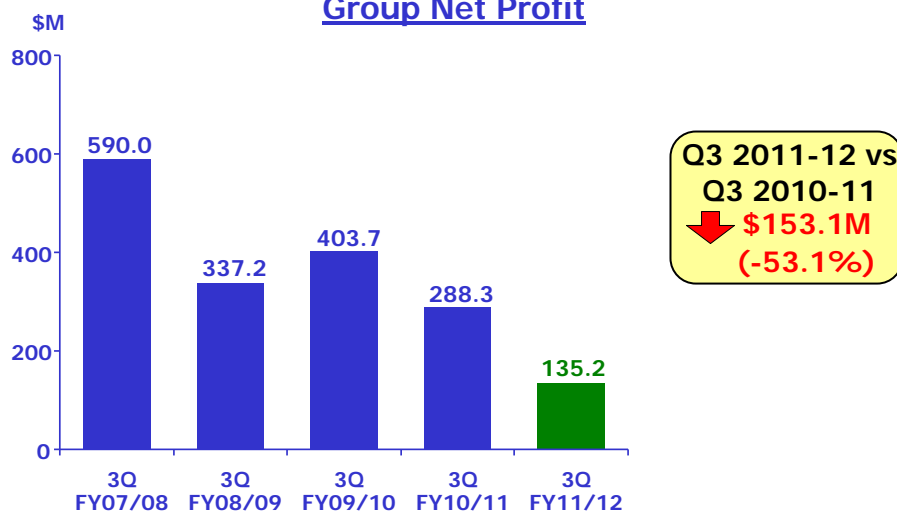
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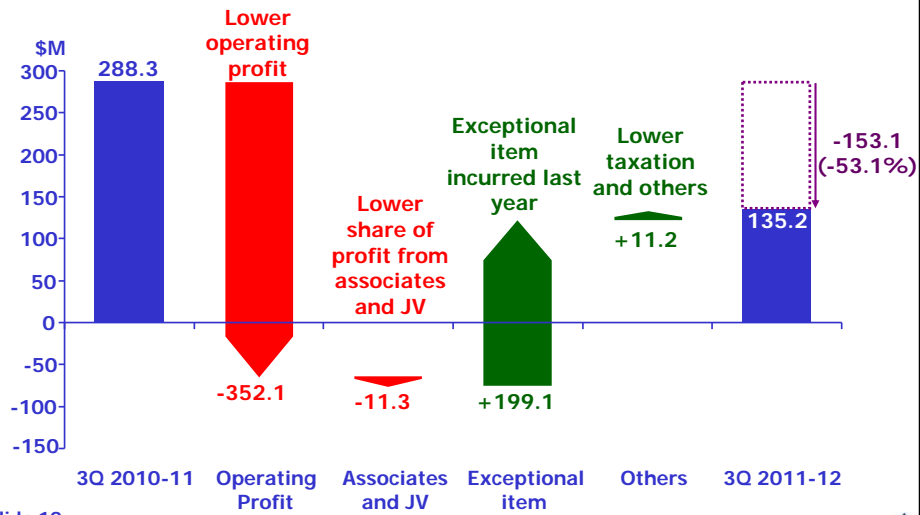
Group Net Profit



Slide 18

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Group Profit Attributable to Owners of the Parent



Slide 19

Thank You