


APRIL 2003 OPERATING RESULTS

The operating results for the month of April 2003 are given in the table below.

How SIA performed in Apr-03			
	2003	2002	Change
SIA (PASSENGER)			
Capacity (M seat-km)	6,820.4	7,817.9	-12.8 %
Passenger-km (M)	3,354.4	5,952.0	-43.6 %
Passengers carried ('000)	619	1,249	-50.4 %
Passenger load factor (%)	49.2	76.1	-26.9 pts
SIA CARGO			
Capacity (M tonne-km)	828.8	795.1	4.2 %
Freight tonne-km (M)	550.6	553.9	-0.6 %
Freight carried (M kg)	85.2	85.2	0.0 %
Cargo load factor (%)	66.4	69.7	-3.3 pts
OVERALL (Passenger + Cargo)			
Capacity (M tonne-km)	1,502.8	1,568.7	-4.2 %
Load carried (M tonne-km)	881.9	1,133.6	-22.2 %
Overall load factor (%)	58.7	72.3	-13.6 pts

Passenger loads measured in revenue passenger kilometres declined 43.6% in April 2003. Demand across the entire network was affected by the outbreak of Severe Acute Respiratory Syndrome (SARS), with the East Asian routes being the hardest hit. The full implementation of the cutbacks in capacity of 28.9% previously announced was completed in the later part of April and May.

Cargo loads were flat in April 2003. Performance was hampered by the substantial reduction in bellyhold space as a result of cuts in passenger services. The introduction of SIA Cargo's 12th freighter in April 2003 made up for part of the loss in cargo capacity.