

## APRIL 2005 OPERATING RESULTS

The operating results for April 2005 are given in the table below.

<b>How SIA performed in Apr-05</b>			
	2005	2004	Change
<b>SIA (PASSENGER)</b>			
Capacity (M seat-km)	8,894.1	8,310.7	7.0 %
Passenger-km (M)	6,360.4	6,011.8	5.8 %
Passengers carried ('000)	1,313	1,258	4.4 %
Passenger load factor (%)	71.5	72.3	-0.8 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	67.3	64.7	2.6 pts
Americas	71.8	71.7	0.1 pt
Europe	77.7	78.8	-1.1 pts
South West Pacific	70.4	77.5	-7.1 pts
West Asia and Africa	70.1	70.9	-0.8 pt
<b>SIA CARGO<sup>^</sup></b>			
Capacity (M tonne-km)	988.9	902.2	9.6 %
Freight tonne-km (M)	618.0	562.6	9.8 %
Freight carried (M kg)	98.7	89.1	10.7 %
Cargo load factor (%)	62.5	62.4	0.1 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	59.7	59.6	0.1 pt
Americas	61.9	59.5	2.4 pts
Europe	69.0	68.5	0.5 pt
South West Pacific	55.9	60.1	-4.2 pts
West Asia and Africa	62.5	64.6	-2.1 pts
<b>OVERALL (PASSENGER &amp; CARGO)</b>			
Capacity (M tonne-km)	1,867.6	1,722.9	8.4 %
Load carried (M tonne-km)	1,229.1	1,141.6	7.7 %
Overall load factor (%)	65.8	66.3	-0.5 pt

<sup>^</sup>From April 2004, Cargo operating statistics would include mail figures. 2003 figures have been adjusted for consistency.

In April 2005, Singapore Airlines registered a year-on-year increase in systemwide passenger carriage (in passenger kilometres) of 5.8%. Systemwide passenger load factor, however, fell 0.8% point over the same month last year as systemwide capacity (in available seat kilometres) increased by a larger 7.0%.

This increase in capacity is attributed to the introduction of flights to Ahmedabad and Amritsar during the last year, as well as recent capacity injection on existing routes to West Asia, North Asia and South West Pacific regions, such as those to Mumbai, Kolkata, Guangzhou, Shenzhen, Auckland, Brisbane, Melbourne and Perth.

The largest growth in passenger load factor was experienced in the East Asia region with the increase in demand for travel on the South-East Asia routes. The passenger load factor on the South West Pacific declined, due mainly to substantial additional capacity introduced to these regions at the end of March 2005 not being fully matched by the increases in traffic.

System wide cargo capacity rose by 9.6% largely attributed to increased bellyhold capacity to Australia (Perth, Melbourne and Brisbane) in the South West Pacific route region and increased direct freighter services from India to Europe in the Europe route region.

Growth in cargo traffic (measured in freight tonne-km) kept up with capacity injection, and thus, the overall cargo load factor remained relatively unchanged. Load factor in the America route region improved 2.4% points as more freighter capacity was redeployed from America to the less explored markets in Europe and India.

Demand in the Europe route region improved over the same period last year, as Europe recovered from the long Easter weekend in March 2005 as compared to the Easter lull in April 2004. Consequently, load factor in the Europe route region increased 0.5% point because increased capacity in the route region was more than matched by the cargo carried.

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