

AUGUST 2004 OPERATING RESULTS

The operating results for August 2004 are given in the table below.

How SIA performed in Aug-04			
	2004	2003	Change
SIA (PASSENGER)			
Capacity (M seat-km)	8,904.0	7,597.5	17.2 %
Passenger-km (M)	6,757.1	6,210.0	8.8 %
Passengers carried ('000)	1,367	1,255	8.9 %
Passenger load factor (%)	75.9	81.7	-5.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	69.9	75.9	-6.0 pts
Americas	82.0	87.7	-5.7 pts
Europe	81.6	84.6	-3.0 pts
South West Pacific	73.1	78.8	-5.7 pts
West Asia and Africa	70.1	79.2	-9.1 pts
SIA CARGO[^]			
Capacity (M tonne-km)	970.8	873.6	11.1 %
Freight tonne-km (M)	601.1	565.3	6.3 %
Freight carried (M kg)	93.5	86.5	8.1 %
Cargo load factor (%)	61.9	64.7	-2.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	56.9	62.8	-5.9 pts
Americas	60.2	61.6	-1.4 pts
Europe	68.9	70.3	-1.4 pts
South West Pacific	60.1	63.8	-3.7 pts
West Asia and Africa	65.2	65.3	-0.1 pt
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,850.4	1,623.9	13.9 %
Load carried (M tonne-km)	1,247.0	1,166.5	6.9 %
Overall load factor (%)	67.4	71.8	-4.4 pts

[^]From April 2004, Cargo operating statistics would include mail figures. 2003 figures have been adjusted for consistency.

Systemwide passenger capacity (in available seat km) in August 2004 increased 17.2% over that in August 2003. Passenger carriage (in passenger km) increased by 8.8%, thereby resulting in a 5.8 ppts decline in the systemwide passenger load factor.

Carriage on all route regions increased, with the exception of the Americas region (where capacity was lower following the termination of flights between Amsterdam and Newark as direct services between Singapore and Newark commenced).

Compared to August 2002, there was a 4.5% increase in systemwide passenger capacity (in available seat km). Carriage for all route regions increased over 2002, with the exception of the Americas region. Systemwide passenger carriage increased by 0.4%, which resulted in a decline of the systemwide passenger load factor by 3.1 ppts.

Compared to August 2003, systemwide cargo capacity for August 2004 was higher by 11.1% mainly due to the additional freighter capacity deployed to USA, Europe and West Asia. Stronger Asian exports from China and India particularly to USA and Europe continued to contribute to the growth in freight carried.