

DECEMBER 2016 OPERATING RESULTS

The operating results for December 2016 are given in the table below.

How Singapore Airlines performed in Dec-16			
	2016	2015	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,179.0	10,168.0	0.1 %
Passenger-km (M)	8,392.3	8,348.9	0.5 %
Passengers carried ('000)	1,713	1,683	1.8 %
Passenger load factor (%)	82.4	82.1	0.3 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	84.2	80.9	3.3 pts
Americas	81.6	81.0	0.6 pt
Europe	78.6	78.1	0.5 pt
South West Pacific	84.8	88.0	-3.2 pts
West Asia and Africa	82.8	83.7	-0.9 pt
SILKAIR (PASSENGER)			
Capacity (M seat-km)	961.5	842.9	14.1 %
Passenger-km (M)	725.5	632.8	14.6 %
Passengers carried ('000)	414	371	11.6 %
Passenger load factor (%)	75.5	75.1	0.4 pt
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	73.7	73.2	0.5 pt
West Asia	79.9	80.0	-0.1 pt
SCOOT (PASSENGER)			
Capacity (M seat-km)	1,482.1	1,038.4	42.7 %
Passenger-km (M)	1,295.1	892.9	45.0 %
Passengers carried ('000)	324	236	37.3 %
Passenger load factor (%)	87.4	86.0	1.4 pts
TIGERAIR (PASSENGER)			
Capacity (M seat-km)	1,027.3	1,017.9	0.9 %
Passenger-km (M)	906.7	877.0	3.4 %
Passengers carried ('000)	488	470	3.8 %
Passenger load factor (%)	88.3	86.2	2.1 pts
SIA CARGO			
Capacity (M tonne-km)	962.3	905.2	6.3 %
Freight tonne-km (M)	624.9	574.2	8.8 %
Freight carried (M kg)	110.5	104.2	6.0 %
Cargo load factor (%)	64.9	63.4	1.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	57.1	53.0	4.1 pts
Americas	66.8	61.3	5.5 pts
Europe	72.5	72.9	-0.4 pt
South West Pacific	63.5	66.1	-2.6 pts
West Asia and Africa	65.8	67.9	-2.1 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	13,649.9	13,067.2	4.5 %
Passenger-km (M)	11,319.6	10,751.6	5.3 %
Passengers carried ('000)	2,939	2,760	6.5 %
Passenger load factor (%)	82.9	82.3	0.6 pt

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In December 2016, SIA Group airlines' passenger carriage (measured in revenue passenger kilometres) increased by 5.3% compared to last year, outpacing growth in capacity (measured in available seat kilometres) of 4.5%. Passenger load factor (PLF) rose 0.6 percentage points to 82.9%.

Singapore Airlines' PLF improved 0.3 percentage points to 82.4%. Compared to last year, passenger carriage was 0.5% higher against a marginal 0.1% increase in capacity. PLF improved for East Asia, Americas and Europe due to stronger demand from year-end holiday travel. However, PLF for South West Pacific declined as capacity growth outstripped demand, while loads for West Asia and Africa were lower due to softer passenger demand. The competitive landscape remains challenging and promotional activities will continue in relevant markets.

SilkAir's systemwide passenger carriage increased by 14.6%, ahead of capacity growth of 14.1%. Consequently, PLF increased by 0.4 percentage points to 75.5%. Growth in passenger carriage for East Asia and Pacific exceeded capacity growth, resulting in a 0.5 percentage point increase in PLF, while in West Asia demand growth substantially matched sizeable capacity injection.

Scout's systemwide passenger carriage grew by 45.0% year-on-year. Capacity expanded by 42.7% as the number of aircraft increased from nine to twelve. Consequently, PLF improved by 1.4 percentage points to 87.4%. New routes were added to Japan, China, India and Saudi Arabia during the year.

Tigerair's systemwide passenger carriage increased by 3.4% year-on-year on the back of a 0.9% increase in capacity. Consequently, PLF improved by 2.1 percentage points to 88.3%. Growth in demand for many destinations was encouraging during the festive year-end.

Cargo load factor (CLF) was 1.5 percentage points higher, with cargo traffic (measured in freight-tonne-kilometres) increasing 8.8% against overall capacity growth of 6.3%. Healthy growth on cargo traffic was led by demand on key routes from North Asia to the US and Europe.

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