

FEBRUARY 2013 OPERATING RESULTS

The operating results for February 2013 are given in the table below.

How Singapore Airlines performed in February 2013			
	2013	2012	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	9,155.5	8,941.5	2.4 %
Passenger-km (M)	7,158.8	6,808.6	5.1 %
Passengers carried ('000)	1,423	1,354	5.1 %
Passenger load factor (%)	78.2	76.1	2.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	80.0	77.1	2.9 pts
Americas	77.6	73.3	4.3 pts
Europe	76.4	74.0	2.4 pts
South West Pacific	82.1	83.5	-1.4 pts
West Asia and Africa	71.3	70.6	0.7 pt
SILKAIR (PASSENGER)			
Capacity (M seat-km)	568.2	493.0	15.3 %
Passenger-km (M)	422.9	364.5	16.0 %
Passengers carried ('000)	261	244	7.0 %
Passenger load factor (%)	74.4	73.9	0.5 pt
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	76.9	72.8	4.1 pts
West Asia	68.3	76.7	-8.4 pts
SIA CARGO			
Capacity (M tonne-km)	743.4	877.4	-15.3 %
Freight tonne-km (M)	466.3	543.0	-14.1 %
Freight carried (M kg)	80.4	93.1	-13.6 %
Cargo load factor (%)	62.7	61.9	0.8 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	50.2	53.1	-2.9 pts
Americas	67.9	66.6	1.3 pts
Europe	75.9	69.7	6.2 pts
South West Pacific	55.8	55.8	0.0 pt
West Asia and Africa	64.8	60.0	4.8 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,702.2	1,837.4	-7.4 %
Load carried (M tonne-km)	1,178.2	1,223.2	-3.7 %
Overall load factor (%)	69.2	66.6	2.6 pts

In February 2013, Singapore Airlines recorded 5.1% year-on-year growth in systemwide passenger carriage (measured in revenue passenger kilometres) while capacity (measured in available seat kilometres) grew by 2.4%. As a result, passenger load factor (PLF) improved 2.1 percentage points to 78.2%. The number of passengers carried increased by 5.1% year-on-year to 1.4 million.

Benefiting from the Lunar New Year holidays, PLF improved across all route regions except for South West Pacific. PLF for South West Pacific declined as growth in passenger carriage was outpaced by capacity increases. The operating environment remains challenging, and continued efforts to boost loads are expected to place downward pressure on yields.

SilkAir's systemwide passenger carriage increased 16.0% year-on-year against 15.3% growth in capacity. As a result, PLF increased by 0.5 percentage points to 74.4%. PLF on East Asia routes increased by 4.1 percentage points, due to increased demand over the Lunar New Year period. PLF for West Asia routes declined 8.4 percentage points as growth in traffic lagged capacity increases.

Overall cargo traffic (measured in freight-tonne-kilometres) was 14.1% lower year-on-year, while cargo capacity decreased by 15.3%. Consequently, cargo load factor (CLF) increased by 0.8 percentage points. CLF was higher for all route regions, except for East Asia and South West Pacific, due to better capacity management. The decline in East Asia's CLF resulted from a seasonal slowdown in airfreight activities across the Lunar New Year holidays.

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