

## FEBRUARY 2017 OPERATING RESULTS

The operating results for February 2017 are given in the table below.

<b>How Singapore Airlines performed in February 2017</b>			
	2017	2016	Change
<b>SINGAPORE AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	8,934.9	9,190.1	-2.8 %
Passenger-km (M)	7,198.3	7,109.3	1.3 %
Passengers carried ('000)	1,469	1,459	0.7 %
Passenger load factor (%)	80.6	77.4	3.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	82.6	79.1	3.5 pts
Americas	76.3	70.7	5.6 pts
Europe	78.6	73.6	5.0 pts
South West Pacific	83.6	86.9	-3.3 pts
West Asia and Africa	79.5	72.8	6.7 pts
<b>SILKAIR (PASSENGER)</b>			
Capacity (M seat-km)	787.7	729.8	7.9 %
Passenger-km (M)	575.5	539.8	6.6 %
Passengers carried ('000)	329	319	3.1 %
Passenger load factor (%)	73.1	74.0	-0.9 pt
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	72.9	75.2	-2.3 pts
West Asia	73.5	70.0	3.5 pts
<b>SCOOT (PASSENGER)</b>			
Capacity (M seat-km)	1,291.1	976.6	32.2 %
Passenger-km (M)	1,098.7	847.6	29.6 %
Passengers carried ('000)	290	239	21.3 %
Passenger load factor (%)	85.1	86.8	-1.7 pts
<b>TIGERAIR (PASSENGER)</b>			
Capacity (M seat-km)	911.1	923.5	-1.3 %
Passenger-km (M)	756.3	753.5	0.4 %
Passengers carried ('000)	406	403	0.7 %
Passenger load factor (%)	83.0	81.6	1.4 pts
<b>SIA CARGO</b>			
Capacity (M tonne-km)	756.9	804.6	-5.9 %
Freight tonne-km (M)	464.6	474.7	-2.1 %
Freight carried (M kg)	86.9	85.0	2.2 %
Cargo load factor (%)	61.4	59.0	2.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	54.2	45.0	9.2 pts
Americas	59.8	56.7	3.1 pts
Europe	73.0	72.7	0.3 pt
South West Pacific	59.0	59.6	-0.6 pt
West Asia and Africa	61.7	67.6	-5.9 pts
<b>GROUP AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	11,924.8	11,820.0	0.9 %
Passenger-km (M)	9,628.8	9,250.2	4.1 %
Passengers carried ('000)	2,494	2,420	3.1 %
Passenger load factor (%)	80.7	78.3	2.4 pts

## **FEBRUARY 2017 OPERATING RESULTS**

In February 2017, SIA Group airlines' passenger carriage (measured in revenue passenger kilometres) increased by 4.1% compared to last year, outpacing growth in capacity (measured in available seat kilometres) of 0.9%. Passenger load factor (PLF) rose 2.4 percentage points to 80.7%.

Singapore Airlines' PLF improved 3.2 percentage points to 80.6%. Passenger carriage increased 1.3% compared to last year, against a 2.8% reduction in capacity. Boosted by promotional activities, PLF improved for all regions except South West Pacific. PLF for South West Pacific declined as capacity growth outpaced demand. The competitive landscape remains challenging and promotional efforts will continue in relevant markets.

SilkAir's systemwide passenger carriage grew 6.6% year-on-year, trailing capacity growth of 7.9%. Consequently, PLF declined 0.9 percentage points to 73.1%. Improvement in passenger carriage for West Asia region exceeded capacity growth, resulting in a 3.5 percentage point increase in PLF, while East Asia and Pacific region recorded a 2.3 percentage point decline in PLF.

Scoot's systemwide passenger carriage increased by 29.6% year-on-year. Capacity grew by 32.2% as the number of aircraft increased from 10 to 12. Consequently, PLF declined by 1.7 percentage points to 85.1%, mainly due to weaker demand arising from the Chinese New Year holiday falling in January this year, compared with February in 2016.

Tigerair's systemwide passenger carriage increased by 0.4% year-on-year on the back of a 1.3% contraction in capacity. PLF improved by 1.4 percentage points to 83.0%, mainly due to improvement in South East Asia, partially offset by West Asia.

Cargo traffic (measured in freight-tonne-kilometres) declined 2.1% year-on year. Cargo capacity contracted by 5.9% mainly due to reduction in freighter capacity. As a result, cargo load factor increased by 2.4 percentage points, as CLF improved in East Asia, America and Europe.

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