


JANUARY 2005 OPERATING RESULTS

The operating results for January 2005 are given in the table below.

How SIA performed in Jan-05			
	2005	2004	Change
SIA (PASSENGER)			
Capacity (M seat-km)	9,062.1	8,393.1	8.0 %
Passenger-km (M)	6,875.9	6,653.4	3.3 %
Passengers carried ('000)	1,354	1,345	0.7 %
Passenger load factor (%)	75.9	79.3	-3.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	63.1	64.9	-1.8 pt
Americas	79.9	83.0	-3.1 pts
Europe	82.4	86.6	-4.2 pts
South West Pacific	84.0	86.4	-2.4 pts
West Asia and Africa	69.3	78.9	-9.6 pts
SIA CARGO[^]			
Capacity (M tonne-km)	958.5	793.5	20.8 %
Freight tonne-km (M)	564.4	470.0	20.1 %
Freight carried (M kg)	92.5	77.2	19.8 %
Cargo load factor (%)	58.9	59.2	-0.3 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	55.9	56.4	-0.5 pt
Americas	59.2	59.7	-0.5 pt
Europe	62.7	64.1	-1.4 pt
South West Pacific	54.2	52.6	1.6 pt
West Asia and Africa	58.3	59.8	-1.5 pt
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,853.6	1,622.4	14.3 %
Load carried (M tonne-km)	1,225.8	1,114.3	10.0 %
Overall load factor (%)	66.1	68.7	-2.6 pts

[^]From April 2004, Cargo operating statistics would include mail figures. 2003 figures have been adjusted for consistency.

The systemwide passenger carriage (in passenger kilometres) in January 2005 was 3.3% higher than January 2004, even though the Lunar New Year peak during 2004 was in the month of January. However, an overall decline of 3.4% points in systemwide passenger load factor was experienced due to the higher increase in systemwide capacity (in available seat kilometres) of 8.0%.

The increase in capacity can be attributed to the launch of new routes to Shenzhen, Nanjing, Ahmedabad and Amritsar during 2004, as well as increased frequencies on existing routes, such as Melbourne, Brisbane, Perth, Christchurch, Guangzhou, Ho Chi Minh City and South Africa.

Carriage on all the route regions increased, except for West Asia and Africa, where capacity increases to India (including the addition of new gateways: Ahmedabad and Amritsar) have occurred in the period.

Systemwide cargo capacity recorded a 20.8% increase in January 2005, with growth mainly in the Americas and Europe route regions. The sharp increase was also due to the low base in January 2004 as a result of lower cargo capacity and demand during the Lunar New Year period last year. The number of freighter services increased from 166 to 203 in January 2005 compared to the same period last year.

Led by improvements in the Americas route region, cargo traffic (measured in freight tonne-kilometres) grew by 20.1% in January 2005. Demand from China to the Americas remained robust.

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