


JANUARY 2006 OPERATING RESULTS

The operating results for January 2006 are given in the table below.

| How SIA performed in Jan-06 | |  | |
|--|-------------|---|---------------|
| | 2006 | 2005 | Change |
| SIA (PASSENGER) | | | |
| Capacity (M seat-km) | 9,330.8 | 9,062.1 | 3.0 % |
| Passenger-km (M) | 7,398.7 | 6,875.9 | 7.6 % |
| Passengers carried ('000) | 1,466 | 1,354 | 8.3 % |
| Passenger load factor (%) | 79.3 | 75.9 | 3.4 pts |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia | 67.1 | 63.1 | 4.0 pts |
| Americas | 85.0 | 79.9 | 5.1 pts |
| Europe | 84.5 | 82.4 | 2.1 pts |
| South West Pacific | 86.1 | 84.0 | 2.1 pts |
| West Asia and Africa | 73.9 | 69.3 | 4.6 pts |
| SIA CARGO | | | |
| Capacity (M tonne-km) | 1,006.0 | 958.5 | 5.0 % |
| Freight tonne-km (M) | 611.7 | 564.4 | 8.4 % |
| Freight carried (M kg) | 98.8 | 92.5 | 6.8 % |
| Cargo load factor (%) | 60.8 | 58.9 | 1.9 pts |
| <u>Load Factor by Route Region (%)</u> | | | |
| East Asia | 60.4 | 55.9 | 4.5 pts |
| Americas | 60.8 | 59.2 | 1.6 pts |
| Europe | 65.2 | 62.7 | 2.5 pts |
| South West Pacific | 56.4 | 54.2 | 2.2 pts |
| West Asia and Africa | 55.2 | 58.3 | -3.1 pts |
| OVERALL (PASSENGER & CARGO) | | | |
| Capacity (M tonne-km) | 1,930.8 | 1,853.6 | 4.2 % |
| Load carried (M tonne-km) | 1,320.3 | 1,225.8 | 7.7 % |
| Overall load factor (%) | 68.4 | 66.1 | 2.3 pts |

In January 2006, Singapore Airlines recorded a year-on-year increase of 7.6% in systemwide passenger carriage (measured in revenue passenger kilometres); more than doubling the percentage increase in capacity (measured in available seat kilometres) of 3.0%. As a result, the systemwide passenger load factor improved by 3.4 percentage points to 79.3%. The number of passengers carried in the month rose by 8.3% to over 1.4 million.

The capacity increase arose from the injection of additional flights on existing routes to Beijing, Fukuoka, Taipei, Hanoi, Kolkata, Mumbai, Penang, Adelaide and Perth. In addition, Singapore Airlines introduced four-times weekly services to Hyderabad in India from 30 October 2005.

Passenger load factors for all route regions registered improvement over the same month last year. There was strong traffic demand across most routes, in particular, for the Americas, West Asia and Africa, and East Asia regions due to festive holidays such as Chinese New Year which fell on January this year.

Cargo traffic (measured in freight tonne kilometres) continued to register healthy growth in January 2006, increasing by 8.4%, which outpaced the systemwide capacity growth of 5.0%. As a result, cargo load factor improved by 1.9 percentage points to 60.8%.

All regions posted improvement in cargo loads. New flights to Hyderabad were mounted and capacity was increased on existing services to Mumbai. However, growth in demand for the West Asia and Africa region did not meet the capacity increases arising from these new flights. Hence, load factors for the region dropped 3.1 percentage points. Load factors in all other regions recorded healthy growth. Demand in East Asia grew significantly, capitalizing on additional capacity to the region. As a result, load factors for East Asia improved 4.5 percentage points.

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