

JANUARY 2017 OPERATING RESULTS

The operating results for January 2017 are given in the table below.

How Singapore Airlines performed in January 2017			
	2017	2016	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,085.8	10,108.6	-0.2 %
Passenger-km (M)	8,188.3	8,112.1	0.9 %
Passengers carried ('000)	1,642	1,612	1.9 %
Passenger load factor (%)	81.2	80.2	1.0 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	77.6	74.9	2.7 pts
Americas	81.3	79.5	1.8 pts
Europe	78.5	78.6	-0.1 pt
South West Pacific	87.0	89.3	-2.3 pts
West Asia and Africa	83.9	80.2	3.7 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	946.2	805.5	17.5 %
Passenger-km (M)	692.5	561.1	23.4 %
Passengers carried ('000)	383	319	20.1 %
Passenger load factor (%)	73.2	69.7	3.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	71.9	68.4	3.5 pts
West Asia	76.5	72.9	3.6 pts
SCOOT (PASSENGER)			
Capacity (M seat-km)	1,471.1	1,062.4	38.5 %
Passenger-km (M)	1,235.1	901.2	37.1 %
Passengers carried ('000)	319	241	32.4 %
Passenger load factor (%)	84.0	84.8	-0.8 pt
TIGERAIR (PASSENGER)			
Capacity (M seat-km)	1,013.8	958.8	5.7 %
Passenger-km (M)	845.0	781.6	8.1 %
Passengers carried ('000)	450	417	7.9 %
Passenger load factor (%)	83.3	81.5	1.8 pts
SIA CARGO			
Capacity (M tonne-km)	908.5	892.0	1.8 %
Freight tonne-km (M)	558.9	540.1	3.5 %
Freight carried (M kg)	100.9	100.6	0.3 %
Cargo load factor (%)	61.5	60.5	1.0 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	55.0	52.7	2.3 pts
Americas	61.6	55.9	5.7 pts
Europe	72.2	69.6	2.6 pts
South West Pacific	57.4	62.2	-4.8 pts
West Asia and Africa	63.0	67.0	-4.0 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	13,516.9	12,935.3	4.5 %
Passenger-km (M)	10,960.9	10,356.0	5.8 %
Passengers carried ('000)	2,794	2,589	7.9 %
Passenger load factor (%)	81.1	80.1	1.0 pt

JANUARY 2017 OPERATING RESULTS

In January 2017, SIA Group airlines' passenger carriage (measured in revenue passenger kilometres) increased by 5.8% compared to last year, outpacing growth in capacity (measured in available seat kilometres) of 4.5%. Passenger load factor (PLF) rose 1.0 percentage points to 81.1%.

Singapore Airlines' PLF improved 1.0 percentage points to 81.2%. Passenger carriage increased 0.9% compared to last year, against a 0.2% reduction in capacity. Supported by promotional activities and the shift in Chinese New Year holiday from February to January, PLF improved for all regions except Europe and South West Pacific. PLF for Europe and South West Pacific declined as capacity growth outpaced demand. The competitive landscape remains challenging and promotional activities will continue in relevant markets.

SilkAir's systemwide passenger carriage grew 23.4% year-on-year, well ahead of capacity growth of 17.5%. Consequently, PLF increased by 3.5 percentage points to 73.2%. Growth in passenger carriage exceeded capacity growth for the East Asia and Pacific, and West Asia regions.

Scoot's systemwide passenger carriage increased by 37.1% year-on-year. Capacity grew by 38.5% as the number of aircraft increased from 10 to 12. Consequently, PLF declined by 0.8 percentage points to 84.0%. During the last 12 months, new routes were added to Japan, China, India and Saudi Arabia.

Tigerair's systemwide passenger carriage increased by 8.1% year-on-year on the back of a 5.7% expansion in capacity. PLF improved by 1.8 percentage points to 83.3%. Growth in demand for most routes was encouraging due to the Chinese New Year holidays.

Overall cargo load factor (CLF) was 1.0 percentage points higher, with the improvement in cargo traffic (measured in freight-tonne-kilometres) of 3.5% outpacing overall capacity growth of 1.8%. CLF improved across all regions except South West Pacific, and West Asia and Africa, as demand outgrew capacity changes.

- ends -