

JANUARY 2018 OPERATING RESULTS

The operating results for January 2018 are given in the table below.

How Singapore Airlines performed in January 2018			
	2018	2017	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,095.1	10,085.8	0.1 %
Passenger-km (M)	8,186.8	8,188.3	-
Passengers carried ('000)	1,643	1,642	0.1 %
Passenger load factor (%)	81.1	81.2	-0.1 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	77.7	77.6	0.1 pt
Americas	79.5	81.3	-1.8 pts
Europe	79.7	78.5	1.2 pts
South West Pacific	87.2	87.0	0.2 pt
West Asia and Africa	81.7	83.9	-2.2 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	987.6	946.2	4.4 %
Passenger-km (M)	697.4	692.5	0.7 %
Passengers carried ('000)	384	383	0.3 %
Passenger load factor (%)	70.6	73.2	-2.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	69.1	71.9	-2.8 pts
West Asia	74.3	76.5	-2.2 pts
SCOOT (PASSENGER)			
Capacity (M seat-km)	2,755.9	2,484.9	10.9 %
Passenger-km (M)	2,342.1	2,080.1	12.6 %
Passengers carried ('000)	835	769	8.6 %
Passenger load factor (%)	85.0	83.7	1.3 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	85.1	84.1	1.0 pt
West Asia	85.6	79.3	6.3 pts
Rest of World	84.3	87.1	-2.8 pts
SIA CARGO			
Capacity (M tonne-km)	943.7	908.5	3.9 %
Freight tonne-km (M)	584.1	558.9	4.5 %
Freight carried (M kg)	106.0	100.9	5.1 %
Cargo load factor (%)	61.9	61.5	0.4 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	56.0	55.0	1.0 pt
Americas	56.1	61.6	-5.5 pts
Europe	70.6	72.2	-1.6 pts
South West Pacific	62.2	57.4	4.8 pts
West Asia and Africa	69.2	63.0	6.2 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	13,838.6	13,516.9	2.4 %
Passenger-km (M)	11,226.3	10,960.9	2.4 %
Passengers carried ('000)	2,862	2,794	2.4 %
Passenger load factor (%)	81.1	81.1	-

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In spite of the shift of Lunar New Year holidays from January in 2017 to February in 2018, SIA Group airlines' passenger load factor (PLF) in January 2018 came in flat at 81.1%. The 2.4% increase in passenger carriage (measured in revenue passenger kilometres) matched the 2.4% increase in capacity (measured in available seat kilometres).

Singapore Airlines' passenger carriage was flat compared to last year, against a 0.1% increase in capacity. Consequently, PLF declined marginally by 0.1 percentage points year-on-year to 81.1%. The operating landscape remains challenging, with efforts focused on balancing yields against loads, amidst competitive pressures.

SilkAir's systemwide passenger carriage increased by 0.7%, trailing growth in capacity of 4.4%. Consequently, PLF fell 2.6 percentage points to 70.6%. Growth in traffic lagged capacity injection to Cairns, Male and Kathmandu, and demand for Denpasar and Lombok was affected by the eruption of Mount Agung.

Scoot recorded passenger carriage growth of 12.6%, exceeding capacity expansion of 10.9%. Consequently, PLF rose by 1.3 percentage points to 85.0%. PLF on selected routes to Thailand, India, Australia as well as fifth freedom routes to North Asia continued to improve.

Overall cargo load factor (CLF) was 0.4 percentage points higher, with growth in cargo traffic (measured in freight-tonne-kilometres) of 4.5% ahead of capacity increase of 3.9%. CLF improved across most regions, except Americas and Europe, as demand outpaced capacity changes.

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