

JANUARY 2021 OPERATING RESULTS

The operating results for January 2021 are given in the table below.

How SIA Group performed in January 2021			
	2021	2020	Change
SINGAPORE AIRLINES ("SIA") (PASSENGER)			
Capacity (M seat-km)	2,803.5	11,568.9	-75.8 %
Passenger-km (M)	322.0	9,724.7	-96.7 %
Passengers carried ('000)	59.9	1,936.1	-96.9 %
Passenger load factor (%)	11.5	84.1	-72.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	14.7	79.8	-65.1 pts
Americas	13.8	84.5	-70.7 pts
Europe	9.5	84.0	-74.5 pts
South West Pacific	10.9	88.6	-77.7 pts
West Asia and Africa	10.0	85.2	-75.2 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	36.4	911.1	-96.0 %
Passenger-km (M)	11.7	724.8	-98.4 %
Passengers carried ('000)	7.4	400.4	-98.2 %
Passenger load factor (%)	32.1	79.6	-47.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	31.2	78.0	-46.8 pts
West Asia	33.4	83.4	-50.0 pts
FULL SERVICE CARRIERS (SIA & SILKAIR)			
Capacity (M seat-km)	2,839.9	12,480.0	-77.2 %
Passenger-km (M)	333.7	10,449.5	-96.8 %
Passengers carried ('000)	67.3	2,336.5	-97.1 %
Passenger load factor (%)	11.8	83.7	-71.9 pts
LOW COST CARRIER - SCOOT (PASSENGER)			
Capacity (M seat-km)	392.7	3,346.6	-88.3 %
Passenger-km (M)	30.4	2,928.7	-99.0 %
Passengers carried ('000)	11.1	1,047.1	-98.9 %
Passenger load factor (%)	7.7	87.5	-79.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	10.3	86.0	-75.7 pts
West Asia	-	90.3	n.m.
Rest of World	3.1	90.3	-87.2 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	3,232.6	15,826.6	-79.6 %
Passenger-km (M)	364.1	13,378.2	-97.3 %
Passengers carried ('000)	78.4	3,383.6	-97.7 %
Passenger load factor (%)	11.3	84.5	-73.2 pts
SIA CARGO			
Capacity (M tonne-km)	436.2	905.0	-51.8 %
Freight tonne-km (M)	389.2	472.1	-17.6 %
Freight carried (M kg)	74.0	91.1	-18.8 %
Cargo load factor* (%)	89.2	52.2	37.0 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	96.6	46.9	49.7 pts
Americas	81.4	54.4	27.0 pts
Europe	89.0	63.4	25.6 pts
South West Pacific	80.7	44.6	36.1 pts
West Asia and Africa	107.3	59.5	47.8 pts

* Cargo capacity for passenger aircraft is based on the payload that is typically set aside for cargo carriage. However, when a passenger aircraft operates with low passenger loads or on a pure cargo mission, the cargo carried could be in excess of such capacity.

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One year after the Covid-19 virus first began to spread around the world, the global roll-out of vaccines in many countries including Singapore provides hope that an end may finally be in sight to the pandemic, and its debilitating impact on the aviation industry.

Nonetheless, in January 2021, demand for air travel continued to remain depressed due to ongoing worldwide border controls and travel restrictions. Some governments further tightened measures in response to new waves of infections, and in an attempt to curb the spread of new variants of the Covid-19 virus.

Year-on-year, the SIA Group's passenger capacity (measured in available seat-kilometres) for January contracted by 79.6%. Overall passenger carriage (measured in revenue passenger-kilometres) was lower by 97.3%, resulting in a Group passenger load factor (PLF) of 11.3%, a decline of 73.2 percentage points year-on-year.

Singapore Airlines' capacity was 75.8% lower compared to last year, with the Airline's network connecting Singapore to 40 metro cities, up from 39 in December. Passenger carriage was down by 96.7%, resulting in a PLF of 11.5%. During the month, SIA reinstated Dubai, Moscow, and Munich services, and temporarily suspended Surabaya and Taipei. Flights to the United States of America saw an increase in frequencies.

SilkAir's passenger carriage dropped 98.4% year-on-year, against a 96.0% cut in capacity. This led to a 47.5 percentage point decline in PLF to 32.1%. SilkAir continued to operate flights to Chongqing, Kathmandu, Kuala Lumpur, Male, Medan, and Phnom Penh, while Cebu was temporarily suspended from the network.

Scoot's passenger carriage reduced 99.0% year-on-year against a contraction in capacity of 88.3%, resulting in a 79.8 percentage point decline in PLF to 7.7%. With the temporary suspension of services to Manila and Perth, the number of destinations served by Scoot stood at 17 (including Singapore) in January. Operations to South Asia and Europe remained suspended.

SIA Cargo registered a record monthly cargo load factor (CLF) of 89.2% in January as CLF improved by 37.0 percentage points year-on-year. Cargo traffic (measured in freight tonne-kilometres) declined 17.6% on the back of a capacity contraction of 51.8%. All route regions continued to record year-on-year increases in CLF during the month.