

JULY 2015 OPERATING RESULTS

The operating results for July 2015 are given in the table below.

How Singapore Airlines performed in July 2015			
	2015	2014	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,193.2	10,346.5	-1.5 %
Passenger-km (M)	8,627.8	8,450.0	2.1 %
Passengers carried ('000)	1,697	1,631	4.0 %
Passenger load factor (%)	84.6	81.7	2.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	78.3	75.7	2.6 pts
Americas	88.5	86.2	2.3 pts
Europe	88.1	87.8	0.3 pt
South West Pacific	91.0	84.2	6.8 pts
West Asia and Africa	74.5	70.2	4.3 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	776.9	702.4	10.6 %
Passenger-km (M)	576.9	495.1	16.5 %
Passengers carried ('000)	331	289	14.5 %
Passenger load factor (%)	74.3	70.5	3.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	75.2	70.3	4.9 pts
West Asia	70.8	71.0	-0.2 pt
SCOOT (PASSENGER)			
Capacity (M seat-km)	840.6	751.6	11.8 %
Passenger-km (M)	712.6	632.1	12.7 %
Passengers carried ('000)	200	173	15.6 %
Passenger load factor (%)	84.8	84.1	0.7 pt
TIGERAIR (PASSENGER)			
Capacity (M seat-km)	968.0	967.2	0.1 %
Passenger-km (M)	825.8	799.2	3.3 %
Passengers carried ('000)	448	418	7.2 %
Passenger load factor (%)	85.3	82.6	2.7 pts
SIA CARGO			
Capacity (M tonne-km)	869.9	856.4	1.6 %
Freight tonne-km (M)	508.4	535.1	-5.0 %
Freight carried (M kg)	90.9	92.1	-1.3 %
Cargo load factor (%)	58.4	62.5	-4.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	47.6	48.6	-1.0 pt
Americas	59.8	67.4	-7.6 pts
Europe	69.3	75.6	-6.3 pts
South West Pacific	56.4	54.8	1.6 pts
West Asia and Africa	63.8	73.5	-9.7 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	12,778.7	12,767.7	0.1 %
Passenger-km (M)	10,743.1	10,376.4	3.5 %
Passengers carried ('000)	2,676	2,511	6.6 %
Passenger load factor (%)	84.1	81.3	2.8 pts

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In July 2015, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) improved 2.1% over last year, against a 1.5% reduction in capacity (measured in available seat kilometres). Consequently, passenger load factor (PLF) improved 2.9 percentage points to 84.6%.

The competitive landscape continues to be challenging, and the growth in passenger carriage was supported by promotional activities in relevant markets.

SilkAir's systemwide passenger carriage grew 16.5% year-on-year as compared to a 10.6% increase in capacity, as new routes were launched to Denpasar and Cairns in December 2014 and May 2015 respectively. Consequently, PLF increased by 3.8 percentage points to 74.3%. For the East Asia and Pacific Region, passenger carriage growth exceeded capacity growth on a combination of the summer peak and the shift in Lebaran/Hari Raya holidays.

Scoot's systemwide passenger carriage grew 12.7% year-on-year, compared to an 11.8% increase in capacity. Consequently, PLF increased by 0.7 percentage points to 84.8%. In July 2015, Scoot launched scheduled services to Osaka via Bangkok and Kaohsiung, bringing the total number of Scoot's destinations to 15 in seven countries.

Tigerair recorded a 3.3% year-on-year improvement in its systemwide passenger carriage as compared to a 0.1% increase in capacity. Consequently, PLF increased by 2.7 percentage points to 85.3%.

Overall cargo load factor (CLF) was 4.1 percentage points lower as cargo traffic (measured in freight-tonne-kilometres) declined 5.0% against capacity growth of 1.6%. Except for South West Pacific, load factor declined for all route regions as demand did not keep pace with capacity changes.

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