

JULY 2017 OPERATING RESULTS

The operating results for July 2017 are given in the table below.

How Singapore Airlines performed in July 2017			
	2017	2016	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,111.6	10,194.9	-0.8 %
Passenger-km (M)	8,493.9	8,396.2	1.2 %
Passengers carried ('000)	1,692	1,676	1.0 %
Passenger load factor (%)	84.0	82.4	1.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	79.0	78.5	0.5 pt
Americas	88.4	85.4	3.0 pts
Europe	88.1	83.6	4.5 pts
South West Pacific	86.6	88.6	-2.0 pts
West Asia and Africa	74.4	72.0	2.4 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	959.1	850.9	12.7 %
Passenger-km (M)	734.8	613.2	19.8 %
Passengers carried ('000)	410	349	17.5 %
Passenger load factor (%)	76.6	72.1	4.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	76.1	72.2	3.9 pts
West Asia	78.2	71.7	6.5 pts
SCOOT (PASSENGER)			
Capacity (M seat-km)	2,505.3	2,236.2	12.0 %
Passenger-km (M)	2,118.5	1,895.7	11.8 %
Passengers carried ('000)	785	738	6.4 %
Passenger load factor (%)	84.6	84.8	-0.2 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	87.4	87.6	-0.2 pt
West Asia	72.3	73.9	-1.6 pts
Rest of World	85.4	85.4	-
SIA CARGO			
Capacity (M tonne-km)	931.9	935.8	-0.4 %
Freight tonne-km (M)	589.4	568.0	3.8 %
Freight carried (M kg)	104.7	100.4	4.3 %
Cargo load factor (%)	63.2	60.7	2.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	54.8	49.9	4.9 pts
Americas	64.7	67.0	-2.3 pts
Europe	75.0	73.9	1.1 pts
South West Pacific	57.4	54.6	2.8 pts
West Asia and Africa	68.4	59.8	8.6 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	13,576.0	13,282.0	2.2 %
Passenger-km (M)	11,347.2	10,905.1	4.1 %
Passengers carried ('000)	2,887	2,763	4.5 %
Passenger load factor (%)	83.6	82.1	1.5 pts

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In July 2017, SIA Group airlines' passenger load factor (PLF) improved 1.5 percentage points to 83.6%. Passenger carriage (measured in revenue passenger kilometres) increased 4.1% compared to last year, outpacing capacity (measured in available seat kilometres) expansion of 2.2%.

Singapore Airlines' PLF improved 1.6 percentage points to 84.0%. Passenger carriage increased 1.2% compared to last year, against a 0.8% decrease in capacity. The restructuring of the Americas network, improvement in demand on European routes, and capacity adjustments in West Asia and Africa led to stronger PLFs for these route regions. PLF declined for the South West Pacific route region as passenger carriage growth could not keep pace with capacity injection. The operating landscape remains challenging with ongoing efforts to maintain the right balance between passenger volume and yield.

SilkAir's systemwide passenger carriage grew 19.8% year-on-year, surpassing capacity growth of 12.7%. Consequently, PLF improved by 4.5 percentage points to 76.6%. Strong growth in demand was seen in India, China and South East Asia.

Scoot recorded an 11.8% year-on-year increase in systemwide passenger carriage, slightly below capacity expansion of 12.0%. Consequently, PLF declined by 0.2 percentage points to 84.6%. PLF declined in West Asia region as demand on routes to Bangladesh, and most of India, was affected by increasing competition. Elsewhere, growth in demand substantially matched capacity injections, with traffic in South East Asia being relatively strong. The Athens route registered a load factor of 83.1%.

Overall cargo load factor (CLF) was 2.5 percentage points higher with growth in cargo traffic (measured in freight-tonne-kilometres) of 3.8% against capacity reduction of 0.4%. CLF improved across all regions except Americas, as demand outpaced capacity changes.

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