

JULY 2023 OPERATING RESULTS

The operating results for July 2023 are given in the table below.

How SIA Group performed in July 2023			
	2023	2022	Change
SINGAPORE AIRLINES			
Available seat-km (million)	10,458.3	8,699.9	20.2 %
Revenue passenger-km (million)	9,303.3	7,631.1	21.9 %
Passengers carried (thousand)	1,939.8	1,470.6	31.9 %
Passenger load factor (%)	89.0	87.7	1.3 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	82.2	72.6	9.6 pts
The Americas	92.1	90.4	1.7 pts
Europe	91.8	93.9	-2.1 pts
South West Pacific	92.3	90.2	2.1 pts
West Asia and Africa	86.9	85.6	1.3 pts
SCOOT			
Available seat-km (million)	3,165.8	1,939.7	63.2 %
Revenue passenger-km (million)	2,934.9	1,668.7	75.9 %
Passengers carried (thousand)	1,083.6	612.9	76.8 %
Passenger load factor (%)	92.7	86.0	6.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	92.9	80.0	12.9 pts
West Asia	84.0	86.5	-2.5 pts
Rest of the World	96.1	90.9	5.2 pts
GROUP AIRLINES (PASSENGER)			
Available seat-km (million)	13,624.1	10,639.6	28.1 %
Revenue passenger-km (million)	12,238.2	9,299.8	31.6 %
Passengers carried (thousand)	3,023.4	2,083.5	45.1 %
Passenger load factor (%)	89.8	87.4	2.4 pts
GROUP AIRLINES (CARGO)			
Gross capacity (million tonne-km)	837.2	780.2	7.3 %
Cargo load (million tonne-km)	438.9	472.4	-7.1 %
Cargo and mail carried (million kg)	77.6	81.9	-5.3 %
Cargo load factor (%)	52.4	60.5	-8.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	45.5	66.1	-20.6 pts
The Americas	54.1	58.5	-4.4 pts
Europe	59.0	66.8	-7.8 pts
South West Pacific	49.3	47.3	2.0 pts
West Asia and Africa	55.6	66.6	-11.0 pts
Glossary:			
Available seat-km = Number of available seats x distance flown (in km)			
Revenue passenger-km = Number of passengers carried x distance flown (in km)			
Passenger load factor = Revenue passenger-km expressed as a percentage of available seat-km			
Gross capacity = Cargo capacity production (in tonnes) x distance flown (in km)			
Cargo load = Cargo and mail load carried (in tonnes) x distance flown (in km)			
Cargo load factor = Cargo and mail load (in tonne-km) expressed as a percentage of gross capacity (in tonne-km)			

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In July 2023, the Singapore Airlines (SIA) Group continued to see strong passenger traffic and load factors across all route regions during the peak Northern summer travel season.

The SIA Group's passenger capacity during the month was 28.1% higher year-on-year. SIA and Scoot carried a combined 3.0 million passengers (+45.1% year-on-year), while the Group passenger load factor (PLF) came in at 89.8% (+2.4 percentage points year-on-year). SIA posted a monthly PLF of 89.0%, while Scoot's PLF of 92.7% marked the eighth consecutive month the airline's load factor was above 90%.

Cargo operations posted a load factor of 52.4%, or 8.1 percentage points lower year-on-year. Cargo loads declined by 7.1% year-on-year due to weaker demand, while capacity expanded by 7.3% as increased passenger services resulted in higher bellyhold capacity.

Scoot resumed flights to Jinan and Shenzhen in July, while services to Gold Coast were suspended as the airline adjusted its capacity in response to demand. At the end of July 2023, the Group's passenger network¹ covered 117 destinations in 36 countries and territories. SIA served 74 destinations, while Scoot served 66 destinations. The cargo network¹ comprised 123 destinations in 38 countries and territories.

¹ Number of destinations, and countries and territories include Singapore