

## JUNE 2012 OPERATING RESULTS

The operating results for June 2012 are given in the table below.

How Singapore Airlines performed in June 2012			
	2012	2011	Change
<b>SINGAPORE AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	9,674.7	9,101.1	6.3 %
Passenger-km (M)	8,028.2	7,173.1	11.9 %
Passengers carried ('000)	1,540	1,402	9.8 %
Passenger load factor (%)	83.0	78.8	4.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	76.4	76.1	0.3 pt
Americas	89.2	85.6	3.6 pts
Europe	87.3	80.8	6.5 pts
South West Pacific	82.5	76.1	6.4 pts
West Asia and Africa	78.6	74.5	4.1 pts
<b>SILKAIR (PASSENGER)</b>			
Capacity (M seat-km)	570.6	451.6	26.4 %
Passenger-km (M)	449.3	357.2	25.8 %
Passengers carried ('000)	291	253	15.0 %
Passenger load factor (%)	78.7	79.1	-0.4 pt
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	77.6	79.2	-1.6 pts
West Asia	82.2	78.9	3.3 pts
<b>SIA CARGO</b>			
Capacity (M tonne-km)	931.0	923.0	0.9 %
Freight tonne-km (M)	587.2	590.4	-0.5 %
Freight carried (M kg)	98.3	98.0	0.3 %
Cargo load factor (%)	63.1	64.0	-0.9 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	51.1	58.1	-7.0 pts
Americas	66.8	65.9	0.9 pt
Europe	72.8	70.5	2.3 pts
South West Pacific	57.4	59.7	-2.3 pts
West Asia and Africa	67.2	60.7	6.5 pts
<b>OVERALL (PASSENGER &amp; CARGO)</b>			
Capacity (M tonne-km)	1,974.1	1,889.7	4.5 %
Load carried (M tonne-km)	1,380.1	1,296.5	6.4 %
Overall load factor (%)	69.9	68.6	1.3 pts

In June 2012, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) grew 11.9% year-on-year against a 6.3% increase in capacity (measured in available seat kilometres). Consequently, passenger load factor (PLF) improved 4.2 percentage points to 83.0%. The number of passengers carried increased by 9.8% to 1.5 million.

June saw the start of the summer travel peak season and PLF strengthened across all regions. Passenger carriage growth outstripped capacity growth in all regions as demand was boosted by promotional activities. Passenger yields are likely to continue to come under pressure with the promotional fare activities.

SilkAir recorded 25.8% year-on-year improvement in systemwide passenger carriage, against growth in capacity of 26.4%. As a result, PLF was 0.4 of a percentage point lower at 78.7%. The PLF on East Asia and Pacific routes declined by 1.6 percentage points as the growth in traffic failed to match the capacity increase. On 5 June 2012, SilkAir launched scheduled services to Hanoi, the carrier's second destination in Vietnam.

Overall cargo traffic (measured in freight tonne kilometres) was 0.5% lower than the same month last year, while cargo capacity increased by 0.9%. Consequently, cargo load factor in June 2012 fell by 0.9 of a percentage point. Cargo traffic for the East Asia and South West Pacific route regions did not keep pace with the larger capacity increase, resulting in a 7.0 and 2.3 percentage point decline in the region's load factor respectively.

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