MARCH 2005 OPERATING RESULTS

The operating results for March 2005 are given in the table below.

How SIA performed in Mar-05			
	2005	2004	Change
SIA (PASSENGER) Capacity (M seat-km) Passenger-km (M) Passengers carried ('000) Passenger load factor (%)	9,042.3	8,372.3	8.0 %
	6,480.8	6,199.4	4.5 %
	1,348	1,285	4.9 %
	71.7	74.0	-2.3 pts
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	67.8	67.1	0.7 pt
	72.7	72.2	0.5 pt
	78.1	80.4	-2.3 pts
	71.0	78.9	-7.9 pts
	66.6	73.8	-7.2 pts
SIA CARGO^ Capacity (M tonne-km) Freight tonne-km (M) Freight carried (M kg) Cargo load factor (%)	1,024.8	920.6	11.3 %
	669.7	635.6	5.4 %
	102.4	99.5	2.9 %
	65.3	69.0	-3.7 pts
Load Factor by Route Region (%) East Asia Americas Europe South West Pacific West Asia and Africa	62.6	66.0	-3.4 pts
	65.6	67.4	-1.8 pt
	69.0	75.2	-6.2 pts
	58.2	65.8	-7.6 pts
	70.3	71.6	-1.3 pt
OVERALL (PASSENGER & CARGO) Capacity (M tonne-km) Load carried (M tonne-km) Overall load factor (%)	1,918.0	1,747.4	9.8 %
	1,294.7	1,239.6	4.4 %
	67.5	70.9	-3.4 pts

 $^{^{\}rm From}$ April 2004, Cargo operating statistics would include mail figures. 2003 figures have been adjusted for consistency.

In March 2005, Singapore Airlines registered a year-on-year increase in systemwide passenger carriage (in passenger kilometres) of 4.5%. The number of passengers carried also rose by 4.9%. Systemwide passenger load factor fell 2.3% points over the same month last year as systemwide capacity (in available seat kilometres) increased by a larger 8.0%.

This increase in capacity is attributed to the introduction of flights to Nanjing, Ahmedabad and Amritsar as well as capacity injection on existing routes to West Asia, North Asia and South West Pacific regions, such as those to Bombay, Calcutta, Perth, Brisbane, Melbourne and Guangzhou.

The passenger load factor on the South West Pacific and West Asia and Africa regions declined, due mainly to additional capacity introduced to these regions not being fully taken up by the increases in traffic.

In March 2005, SIA Cargo commenced operating a new twice-weekly freighter service to Nagoya (Japan), thereby increasing the number of freighter frequencies to Japan from two to four times per week. Systemwide capacity increased by 11.3% while cargo traffic (measured in freight tonne kilometres) grew 5.4%, resulting in a 3.7% points drop in cargo load factor. Cargo traffic from most regions grew; in particular, strong growth was recorded from the USA and West Asia to Europe.

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