


MARCH 2007 OPERATING RESULTS

The operating results for March 2007 are given in the table below.

How SIA performed in			
Mar-07			
	2007	2006	Change
SIA (PASSENGER)			
Capacity (M seat-km)	9,493.7	9,408.2	0.9 %
Passenger-km (M)	7,824.9	7,129.1	9.8 %
Passengers carried ('000)	1,627	1,478	10.1 %
Passenger load factor (%)	82.4	75.8	6.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	78.6	75.2	3.4 pts
Americas	83.8	78.0	5.8 pts
Europe	88.1	79.8	8.3 pts
South West Pacific	85.7	74.3	11.4 pts
West Asia and Africa	73.0	68.1	4.9 pts
SIA CARGO			
Capacity (M tonne-km)	1,144.8	1,134.9	0.9 %
Freight tonne-km (M)	718.4	754.6	-4.8 %
Freight carried (M kg)	115.5	119.5	-3.4 %
Cargo load factor (%)	62.8	66.5	-3.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	61.8	65.2	-3.4 pts
Americas	61.1	65.5	-4.4 pts
Europe	64.8	69.7	-4.9 pts
South West Pacific	64.3	64.6	-0.3 pt
West Asia and Africa	64.1	67.7	-3.6 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	2,083.0	2,064.6	0.9 %
Load carried (M tonne-km)	1,466.5	1,440.8	1.8 %
Overall load factor (%)	70.4	69.8	0.6 pt

In March 2007, Singapore Airlines achieved a 9.8% year-on-year growth in systemwide passenger carriage (in revenue passenger kilometres) against a modest 0.9% increase in capacity (measured in available seat kilometres). Passenger load factor (PLF) improved by 6.6 percentage points to 82.4%. The number of passengers carried rose by 10.1% over the same month last year to 1.63 million.

The year-on-year increase in capacity arose mainly from the injection of additional flights to Taipei, Penang, Adelaide, Guangzhou, Ho Chi Minh City, Hong Kong, Male, Perth and Bangalore. In addition, new service to Milan and Barcelona introduced in July 2006 and additional frequencies to South Africa in February 2007 contributed to the capacity increase.

All route regions showed improvement in PLF over the same month last year. The South West Pacific route region continued to show strong growth with a double digit increase in PLF of 11.4 percentage points. There was especially strong traffic demand for Adelaide, Melbourne and Sydney services. Europe achieved the highest PLF among all the regions at 88.1% from improvement in passenger uplift across all routes.

Cargo traffic (measured in freight-tonne-km) dropped by 4.8% in March 2007. The drop in tonnage was mainly due to weaker export market in the East Asia region. Although cargo load factor for Europe route region fell by 4.9 percentage points year-on-year, there has been growth in tonnage carried compared to the previous month.

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