

MARCH 2016 OPERATING RESULTS

The operating results for March 2016 are given in the table below.

How Singapore Airlines performed in March 2016			
	2016	2015	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	9,727.4	9,872.2	-1.5 %
Passenger-km (M)	7,567.0	7,566.9	0.0 %
Passengers carried ('000)	1,579	1,546	2.1 %
Passenger load factor (%)	77.8	76.6	1.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	81.0	77.5	3.5 pts
Americas	73.3	75.7	-2.4 pts
Europe	73.6	73.0	0.6 pt
South West Pacific	83.1	83.4	-0.3 pt
West Asia and Africa	75.4	71.7	3.7 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	768.4	712.2	7.9 %
Passenger-km (M)	549.7	486.5	13.0 %
Passengers carried ('000)	336	307	9.4 %
Passenger load factor (%)	71.5	68.3	3.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	72.6	69.0	3.6 pts
West Asia	68.2	65.8	2.4 pts
SCOOT (PASSENGER)			
Capacity (M seat-km)	999.9	664.2	50.5 %
Passenger-km (M)	869.1	562.0	54.6 %
Passengers carried ('000)	243	160	51.9 %
Passenger load factor (%)	86.9	84.6	2.3 pts
TIGERAIR (PASSENGER)			
Capacity (M seat-km)	946.6	971.8	-2.6 %
Passenger-km (M)	798.7	771.6	3.5 %
Passengers carried ('000)	434	412	5.3 %
Passenger load factor (%)	84.4	79.4	5.0 pts
SIA CARGO			
Capacity (M tonne-km)	927.7	865.5	7.2 %
Freight tonne-km (M)	593.6	587.0	1.1 %
Freight carried (M kg)	107.4	99.3	8.2 %
Cargo load factor (%)	64.0	67.8	-3.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	53.5	49.2	4.3 pts
Americas	60.0	76.0	-16.0 pts
Europe	72.8	81.7	-8.9 pts
South West Pacific	66.1	65.6	0.5 pt
West Asia and Africa	76.1	70.2	5.9 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	12,442.3	12,220.4	1.8 %
Passenger-km (M)	9,784.5	9,387.0	4.2 %
Passengers carried ('000)	2,592	2,425	6.9 %
Passenger load factor (%)	78.6	76.8	1.8 pts

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In March 2016, Singapore Airlines' systemwide passenger load factor (PLF) improved 1.2 percentage points to 77.8%. Passenger carriage (measured in revenue passenger kilometres) remained flat year-on-year, against a 1.5% reduction in capacity (measured in available seat kilometres).

PLF improved across all route regions except Americas and South West Pacific, with the latter experiencing marginally lower load factors. The competitive landscape continues to be challenging and promotional activities will continue in relevant markets.

SilkAir's systemwide passenger carriage grew 13.0% year-on-year, exceeding capacity growth of 7.9% in March 2016. Consequently, PLF increased by 3.2 percentage points to 71.5%. Growth in passenger carriage exceeded capacity growth for both the East Asia and Pacific region and the West Asia region, resulting in a 3.6 percentage-point and 2.4 percentage-point increase in PLF respectively.

In March 2016, Scoot's systemwide PLF improved by 2.3 percentage points to 86.9%, as growth in passenger carriage exceeded the increase in capacity. As at 31 March 2016, Scoot has ten 787s in its fleet and operates to 18 destinations (including Singapore), five of which were introduced in FY2015-16, including Osaka, Kaohsiung, Hangzhou, Melbourne and Guangzhou.

Tigerair recorded a 5.0 percentage-point increase in PLF in the month of March 2016, as systemwide passenger carriage grew by 3.5%, against a 2.6% reduction in capacity.

Overall cargo load factor (CLF) was 3.8 percentage points lower, as cargo traffic (measured in freight-tonne-kilometres) increased 1.1% against overall capacity growth of 7.2%. East Asia, South West Pacific and West Asia and Africa regions showed an improvement in load factor, with demand outpacing capacity changes. Performance for Americas region declined in the month of March 2016 due to the absence of ad-hoc charters that had been mounted in March 2015 as a result of US West Coast sea port congestion.

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