

## MARCH 2017 OPERATING RESULTS

The operating results for March 2017 are given in the table below.

<b>How Singapore Airlines performed in March 2017</b>			
	2017	2016	Change
<b>SINGAPORE AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	9,830.8	9,727.4	1.1 %
Passenger-km (M)	7,878.7	7,567.0	4.1 %
Passengers carried ('000)	1,625	1,579	2.9 %
Passenger load factor (%)	80.1	77.8	2.3 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	82.7	81.0	1.7 pts
Americas	78.0	73.3	4.7 pts
Europe	81.8	73.6	8.2 pts
South West Pacific	78.8	83.1	-4.3 pts
West Asia and Africa	75.0	75.4	-0.4 pt
<b>SILKAIR (PASSENGER)</b>			
Capacity (M seat-km)	834.2	768.4	8.6 %
Passenger-km (M)	576.9	549.7	4.9 %
Passengers carried ('000)	352	336	4.8 %
Passenger load factor (%)	69.2	71.5	-2.3 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	69.2	72.6	-3.4 pts
West Asia	69.2	68.2	1.0 pt
<b>SCOOT (PASSENGER)</b>			
Capacity (M seat-km)	1,417.3	999.9	41.7 %
Passenger-km (M)	1,151.0	869.1	32.4 %
Passengers carried ('000)	307	243	26.3 %
Passenger load factor (%)	81.2	86.9	-5.7 pts
<b>TIGERAIR (PASSENGER)</b>			
Capacity (M seat-km)	993.6	946.6	5.0 %
Passenger-km (M)	818.9	798.7	2.5 %
Passengers carried ('000)	443	434	2.1 %
Passenger load factor (%)	82.4	84.4	-2.0 pts
<b>SIA CARGO</b>			
Capacity (M tonne-km)	926.6	927.7	-0.1 %
Freight tonne-km (M)	625.8	593.6	5.4 %
Freight carried (M kg)	113.6	107.4	5.8 %
Cargo load factor (%)	67.5	64.0	3.5 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	60.9	53.5	7.4 pts
Americas	64.2	60.0	4.2 pts
Europe	78.6	72.8	5.8 pts
South West Pacific	64.5	66.1	-1.6 pts
West Asia and Africa	73.2	76.1	-2.9 pts
<b>GROUP AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	13,075.9	12,442.3	5.1 %
Passenger-km (M)	10,425.5	9,784.5	6.6 %
Passengers carried ('000)	2,727	2,592	5.2 %
Passenger load factor (%)	79.7	78.6	1.1 pts

## **MARCH 2017 OPERATING RESULTS**

In March 2017, SIA Group airlines' passenger carriage (measured in revenue passenger kilometres) increased by 6.6% compared to last year, outpacing capacity growth (measured in available seat kilometres) of 5.1%. Passenger load factor (PLF) rose 1.1 percentage points to 79.7%.

Singapore Airlines' PLF improved 2.3 percentage points to 80.1%. Passenger carriage increased 4.1% compared to last year, against a 1.1% increase in capacity. Boosted by promotional activities, PLF improved for all regions except South West Pacific, and West Asia and Africa. PLF for South West Pacific declined as demand trailed behind capacity growth, while PLF for West Asia and Africa was lower due to softer passenger demand. The competitive landscape remains challenging and promotional efforts will continue in relevant markets.

SilkAir's systemwide passenger carriage increased 4.9% year-on-year, trailing growth in capacity of 8.6%. Consequently, PLF declined by 2.3 percentage points to 69.2%. For East Asia and Pacific region, growth in passenger carriage did not match capacity growth, resulting in a 3.4 percentage point decrease in PLF. For West Asia region, strong growth in passenger carriage exceeded capacity growth, resulting in a 1.0 percentage point increase in PLF.

Scoot's systemwide passenger carriage increased 32.4% year-on-year. Capacity grew by 41.7% as the number of aircraft increased from 10 to 12, and improved aircraft utilisation. New destinations were added in India, Saudi Arabia, Japan and China. Consequently, PLF declined by 5.7 percentage points to 81.2%, partly due to weaker demand arising from the shift in Easter holiday from March last year to April this year.

Tigerair's systemwide passenger carriage increased 2.5% year-on-year on the back of a 5.0% expansion in capacity. PLF declined by 2.0 percentage points to 82.4%, mainly due to weaker performance in West Asia.

Overall cargo load factor (CLF) was 3.5 percentage points higher, as cargo traffic (measured in freight-tonne-kilometres) increased 5.4% against overall capacity reduction of 0.1%. CLF improved across all regions except South West Pacific, and West Asia and Africa, as demand outpaced capacity changes.

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