

MARCH 2023 OPERATING RESULTS

The operating results for March 2023 are given in the table below.

How SIA Group performed in March 2023			
	2023	2022	Change
SINGAPORE AIRLINES			
Available seat-km (million)	9,783.4	6,759.3	44.7 %
Revenue passenger-km (million)	8,600.0	4,022.4	113.8 %
Passengers carried (thousand)	1,773.9	764.7	132.0 %
Passenger load factor (%)	87.9	59.5	28.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	86.8	43.9	42.9 pts
The Americas	86.5	69.0	17.5 pts
Europe	88.0	64.9	23.1 pts
South West Pacific	93.4	56.1	37.3 pts
West Asia and Africa	83.2	60.2	23.0 pts
SCOOT			
Available seat-km (million)	2,746.3	1,302.3	110.9 %
Revenue passenger-km (million)	2,547.5	372.2	584.4 %
Passengers carried (thousand)	947.6	128.3	638.6 %
Passenger load factor (%)	92.8	28.6	64.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	91.5	28.5	63.0 pts
West Asia	91.8	41.6	50.2 pts
Rest of the World	95.8	25.0	70.8 pts
GROUP AIRLINES (PASSENGER)			
Available seat-km (million)	12,529.7	8,061.6	55.4 %
Revenue passenger-km (million)	11,147.5	4,394.6	153.7 %
Passengers carried (thousand)	2,721.5	893.0	204.8 %
Passenger load factor (%)	89.0	54.5	34.5 pts
SINGAPORE AIRLINES - CARGO			
Gross capacity (million tonne-km)	813.3	713.1	14.1 %
Cargo load (million tonne-km)	447.8	517.3	-13.4 %
Cargo and mail carried (million kg)	77.4	89.4	-13.4 %
Cargo load factor (%)	55.1	72.5	-17.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	49.2	81.1	-31.9 pts
The Americas	62.1	68.7	-6.6 pts
Europe	63.6	75.9	-12.3 pts
South West Pacific	41.7	62.9	-21.2 pts
West Asia and Africa	61.5	78.0	-16.5 pts
Glossary:			
Available seat-km = Number of available seats x distance flown (in km)			
Revenue passenger-km = Number of passengers carried x distance flown (in km)			
Passenger load factor = Revenue passenger-km expressed as a percentage of available seat-km			
Gross capacity = Cargo capacity production (in tonnes) x distance flown (in km)			
Cargo load = Cargo and mail load carried (in tonnes) x distance flown (in km)			
Cargo load factor = Cargo and mail load (in tonne-km) expressed as a percentage of gross capacity (in tonne-km)			

Note: The operating statistics for the full-service carrier reflect the integration of SilkAir into Singapore Airlines. Prior year comparatives have been adjusted on the same basis.

MARCH 2023 OPERATING RESULTS

The robust demand for air travel continued in March 2023, with the Singapore Airlines (SIA) Group seeing strong passenger traffic and load factors across all route regions.

Group passenger capacity was 10.9% higher compared to February 2023, and at 79% of pre-Covid-19¹ levels during the month.

SIA and Scoot carried a combined 2.7 million passengers in March 2023 (+14.1% month-on-month, and three times the number of passengers carried in March 2022). Group passenger load factor (PLF) was 89.0% (+2.4 percentage points month-on-month, +34.5 percentage points year-on-year). SIA's PLF was 87.9%, while Scoot's PLF of 92.8% was the highest in its history.

The cargo load factor of 55.1% was 17.4 percentage points lower year-on-year. Cargo loads declined by 13.4% year-on-year due to weaker demand, while capacity expanded by 14.1% as increased passenger services resulted in higher bellyhold capacity.

At the end of March 2023, the Group's passenger network² covered 109 destinations in 36 countries and territories. SIA served 74 destinations, while Scoot served 58 destinations. The cargo network² comprised 118 destinations in 38 countries and territories.

¹ Pre-Covid-19 refers to January 2020, before the onset of Covid-19 pandemic

² Number of destinations, and countries and territories include Singapore