

MAY 2012 OPERATING RESULTS

The operating results for May 2012 are given in the table below.

How Singapore Airlines performed in May 2012			
	2012	2011	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	9,788.6	9,424.7	3.9 %
Passenger-km (M)	7,424.2	6,933.0	7.1 %
Passengers carried ('000)	1,457	1,367	6.6 %
Passenger load factor (%)	75.8	73.6	2.2 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	71.7	71.5	0.2 pt
Americas	82.6	80.6	2.0 pts
Europe	78.2	73.1	5.1 pts
South West Pacific	73.2	69.8	3.4 pts
West Asia and Africa	73.5	74.3	-0.8 pt
SILKAIR (PASSENGER)			
Capacity (M seat-km)	574.1	457.2	25.6 %
Passenger-km (M)	420.5	342.6	22.7 %
Passengers carried ('000)	267	232	15.1 %
Passenger load factor (%)	73.2	74.9	-1.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	70.3	71.2	-0.9 pt
West Asia	81.7	84.4	-2.7 pts
SIA CARGO			
Capacity (M tonne-km)	901.7	945.6	-4.6 %
Freight tonne-km (M)	566.5	611.6	-7.4 %
Freight carried (M kg)	96.1	99.6	-3.5 %
Cargo load factor (%)	62.8	64.7	-1.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	52.0	58.3	-6.3 pts
Americas	65.8	67.1	-1.3 pts
Europe	71.3	72.6	-1.3 pts
South West Pacific	60.8	57.0	3.8 pts
West Asia and Africa	63.6	60.5	3.1 pts
OVERALL (PASSENGER & CARGO)			
Capacity (M tonne-km)	1,956.6	1,929.4	1.4 %
Load carried (M tonne-km)	1,308.0	1,300.9	0.5 %
Overall load factor (%)	66.9	67.4	-0.5 pt

In May 2012, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) recorded a year-on-year improvement of 7.1%, which outpaced the growth in capacity (measured in available seat kilometres) of 3.9%. As a result, passenger load factor (PLF) improved 2.2 percentage points to 75.8%. The number of passengers carried increased by 6.6% to 1.5 million.

PLF strengthened across all regions, except for West Asia and Africa, as growth in passenger carriage outstripped growth in capacity. Europe and South West Pacific regions registered strong year-on-year improvements in PLF as loads were affected by the aftermath of the Japanese earthquake and tsunami last year. Promotional activities also contributed to the improvement in loads.

SilkAir's systemwide passenger carriage increased 22.7% year-on-year against 25.6% growth in capacity. Consequently, PLF was 1.7 percentage points lower at 73.2%. Growth in traffic lagged that of capacity increases for both regions. SilkAir has increased frequencies to several existing destinations and launched scheduled services to six new destinations in the past year.

Overall cargo traffic (measured in freight tonne kilometres) was 7.4% lower than the same month last year, while cargo capacity decreased by 4.6%. As a result, cargo load factor (CLF) in May 2012 fell by 1.9 percentage points. CLF decreased for all regions, except for South West Pacific and West Asia and Africa.

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